

Shining Finale to Munda Starter Pit

Highlights

- All bullion sold at average of A\$7,178 per ounce.
- Net Cash & sole debtor totals A\$43.5M (ex GST) at 23 March 2026.
- 8,886 ounces produced from Munda Starter Pit, 46% above budget.
- All results including grade and recovery confirm Munda as a substantial gold resource.

Management Comment

Managing Director, Mark English, said:

"What a superb finish it has been for our maiden mining of Munda. This includes sale of all the bullion produced from our second campaign for a fantastic average price of A\$7,178 per ounce.

"With cash at bank and an amount due from Black Cat totalling \$43.5 million, this truly is icing on the cake for Auric.

"Particularly with production coming in 46% above budget and the results surpassing all our expectations including for grade and recovery, this is a finish we probably only ever dreamed of.

"Best news of all, these brilliant results indicate that Munda hosts a larger, higher grade gold deposit than previously thought," said Mr. English.

The Announcement

Auric Mining Limited (ASX: AWJ) (Auric or the Company) is pleased to report on the finalisation of all gold sales for Munda Gold Mine Starter Pit.

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This includes the sale of all bullion produced from the second Munda mining campaign and processed at Black Cat Syndicate Ltd.'s (**ASX: BC8**) (**Black Cat**) Lakewood Mill from late January through to mid-February 2026.

The gold was sold for an average A\$7,178 an ounce. Cash at bank and an amount due from Black Cat totals net \$43.5 million. This is after payment of all mining, haulage, processing and related costs, and excludes the GST owing. It represents an excellent overall result for Auric.

The overall Starter Pit final total of 8,886 ounces of gold produced further represents a 46% increase in ounces above the budgeted 6,100 ounces. The reconciled average head grade for the Starter Pit came in at 2.46g/t against a predicted grade of 1.80g/t. Recovery was at 89.5% against a predicted recovery of 83.3%. Pleasingly this campaign outperformed all predicted grade and recovery.

Cash flowing to Auric from both campaigns demonstrates the Company's ability to generate near-term value for shareholders. The Munda Main Pit represents a major opportunity and reinforces Auric's ambition to become an integrated, sustainable and significant gold producer.

Forward Looking Statement

This Announcement may contain forward-looking statements which are identified by words such as 'may', 'could', 'should', 'believes', 'estimates', 'targets', 'expecting', or 'intends' and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on several assumptions regarding future events and actions that, as at the date of this Announcement, are considered reasonable. Such forward-looking statements are not a guarantee of future performance and involve known and unknown risks, uncertainties, assumptions, and other important factors, many of which are beyond the control of the Company, the Directors, and the management. The Directors cannot and do not give any assurance that the results, performance, or achievements expressed or implied by the forward-looking statements contained in this Announcement will occur and investors are cautioned not to place undue reliance on these forward-looking statements.

This announcement has been approved for release by the Board of Auric Mining Ltd.

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