

**Form 604**  
Corporations Act 2001  
Section 671B

**Notice of change of interests of substantial holder**

To Company/registered scheme/notified foreign passport fund name

Frontier Digital Ventures Limited

ACN/ARSN/APFRN

609 183 959

**1. Details of substantial holder (1)**

Name

David Cohen as trustee for The Ezrah Charitable Trust and as partner of Simcah Partners LP

ACN/ARSN/APFRN (if applicable)

N/A

There was a change in the interests of the substantial holder on

20 / 03 / 2026

The previous notice was given to the company on

7 / 01 / 2026

The previous notice was dated

6 / 01 / 2026

**2. Previous and present voting power**

The total number of votes attached to all the voting shares or interests in the company, scheme or fund that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company, scheme or fund, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares	35,197,471	8.1%	40,037,214	9.2%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company, scheme or fund, since the substantial holder was last required to give a substantial holding notice to the company, scheme or fund are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer Annexure A					

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
David Cohen as trustee for The Ezrah Charitable Trust	David Cohen as trustee for The Ezrah Charitable Trust	David Cohen as trustee for The Ezrah Charitable Trust	Relevant interest in the securities under section 608(1)(a) of the Corporations Act (Cth) being the holder	3,852,924 fully paid ordinary shares	3,852,924
David Cohen as partner of Simcah Partners LP	David Cohen as partner of Simcah Partners LP	David Cohen as partner of Simcah Partners LP	Relevant interest in the securities under section 608(1)(a) of the Corporations Act (Cth) being the holder	986,819 fully paid ordinary shares	986,819

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting securities in the company, scheme or fund are as follows:

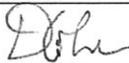
Name and ACN/ARSN/APFRN (if applicable) and NFPFRN (if applicable)	Nature of association
N/A	N/A

**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
David Cohen	Suite 705 5970 Fairview Road CHARLOTTE NC 28210

**Signature**

print name David Cohen capacity Trustee / Partner  
sign here  date 23 / 03 / 2026

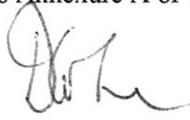
**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate, scheme or fund multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money or otherwise, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

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**Annexure A**

This is Annexure A of 1 page referred to in Form 604 Notice of change of interests of substantial holder



David Cohen

Dated: 23 March 2026

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7) (USD)	Class and number of securities affected	Person's votes affected
13-Mar-26	David Cohen as partner of Simcah Partners LP	On-market purchase of shares	\$46,331.75	203,427 fully paid ordinary shares	203,427
16-Mar-26			\$55,499.13	240,000 fully paid ordinary shares	240,000
17-Mar-26			\$13,376.75	56,573 fully paid ordinary shares	56,573
20-Mar-26			\$111,807.39	486,819 fully paid ordinary shares	486,819
5-Jan-26	David Cohen as trustee for The Ezrahi Charitable Trust	On-market purchase of shares	\$53,976.41	349,833 fully paid ordinary shares	349,833
6-Jan-26			\$107,104.90	650,167 fully paid ordinary shares	650,167
7-Jan-26			\$44,698.46	229,264 fully paid ordinary shares	229,264
9-Jan-26			\$1,535.71	7,782 fully paid ordinary shares	7,782
12-Jan-26			\$89,980.42	466,028 fully paid ordinary shares	466,028

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13-Jan-26		\$20,235.08	106,700 fully paid ordinary shares	106,700
14-Jan-26		\$1,945.93	10,109 fully paid ordinary shares	10,109
15-Jan-26		\$202,504.03	1,105,369 fully paid ordinary shares	1,105,369
16-Jan-26		\$23,658.66	130,480 fully paid ordinary shares	130,480
19-Jan-26		\$17,915.93	98,938 fully paid ordinary shares	98,938
20-Jan-26		\$397.47	1,809 fully paid ordinary shares	1,809
21-Jan-26		\$1,005.71	4,892 fully paid ordinary shares	4,892
22-Jan-26		\$14,886.11	75,259 fully paid ordinary shares	75,259
23-Jan-26		\$9,760.04	47,121 fully paid ordinary shares	47,121
27-Jan-26		\$76,702.67	369,347 fully paid ordinary shares	369,347
28-Jan-26		\$24,041.03	115,244 fully paid ordinary shares	115,244
29-Jan-26		\$18,006.17	84,582 fully paid ordinary shares	84,582