

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Lifestyle Communities Limited (LIC)

ACN/ARSN 078675153

1. Details of substantial holder(1)

Name Brahman Pure Alpha Pte Ltd; Brahman Capital Management Pte Ltd; Belmont Capital Management Pty Ltd

ACN/ARSN (if applicable) NA

There was a change in the interests of the substantial holder on 23/03/2026The previous notice was given to the company on 22/09/2025The previous notice was dated 22/09/2025**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares	16,978,092	13.946% (based on 121,740,054 shares outstanding)	18,536,561	15.226% (based on 121,740,054 shares outstanding)

3. Changes in Relevant and Economic Interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Please see Appendix A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of Relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
Brahman Capital Management Pte Ltd	ABN AMRO Clearing Sydney Pty Ltd	Brahman Pure Alpha Pte Ltd	Power to control the exercise of a right to vote attached to securities and/or the power to acquire and dispose of securities as investment manager of Brahman Pure Alpha Pte Ltd being relevant interest under s608(1)(b) and (c) of the Corporations Act 2001(Cth).	1,594,871 Ordinary Shares	1,594,871
Brahman Capital Management Pte Ltd	Brahman Pure Alpha Pte Ltd	Brahman Pure Alpha Pte Ltd	Power to control the exercise of a right to vote attached to securities and/or the power to acquire and dispose of securities as investment manager of Brahman Pure Alpha Pte Ltd being relevant interest under s608(1)(b) and (c) of the Corporations Act 2001(Cth).	16,941,690 Ordinary Shares	16,941,690
Belmont Capital Management Pty Ltd	ABN AMRO Clearing Sydney Pty Ltd	Brahman Pure Alpha Pte Ltd	Power to control the exercise of a right to vote attached to securities and/or the power to acquire and dispose of securities being relevant interest under s608(1)(b) and (c) of the Corporations Act 2001(Cth).	1,594,871 Ordinary Shares	1,594,871
Belmont Capital Management Pty Ltd	Brahman Pure Alpha Pte Ltd	Brahman Pure Alpha Pte Ltd	Power to control the exercise of a right to vote attached to securities and/or the power to acquire and dispose of securities being relevant interest under s608(1)(b) and (c) of the Corporations Act 2001(Cth).	16,941,690 Ordinary Shares	16,941,690

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/AFSN (if applicable)	Nature of association
No change	No change

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Brahman Pure Alpha Pte Ltd	60 Robinson Road, #13-02 BEA Building, Singapore, 068892
Brahman Capital Management Pte Ltd	60 Robinson Road, #13-02 BEA Building, Singapore, 068892
Belmont Capital Management Pty Ltd	C/- PRESIDIO PARTNERS PTY LIMITED, LEVEL 2, 222 PITT STREET, SYDNEY NSW 2000

Signature

print name Raymond Eyles Capacity Director

sign here



Dated 24/03/2026

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
- (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is Annexure A of One (1) page referred to in Form 604 – Notice of change of interests of substantial holder

Lifestyle Communities Limited (LIC)

Changes in Relevant Interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of acquisition	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
08-Oct-2025	Brahman Capital Management Pte Ltd	Buy	5.6176	104,957 Ordinary Shares	104,957
24-Feb-2026	Brahman Capital Management Pte Ltd	Buy	4.9409	104,295 Ordinary Shares	104,295
25-Feb-2026	Brahman Capital Management Pte Ltd	Buy	4.9466	4,739 Ordinary Shares	4,739
25-Feb-2026	Brahman Capital Management Pte Ltd	Buy	4.9419	58,410 Ordinary Shares	58,410
26-Feb-2026	Brahman Capital Management Pte Ltd	Buy	4.95	10,104 Ordinary Shares	10,104
02-Mar-2026	Brahman Capital Management Pte Ltd	Buy	4.8339	87,032 Ordinary Shares	87,032
02-Mar-2026	Brahman Capital Management Pte Ltd	Buy	4.9484	8,056 Ordinary Shares	8,056
03-Mar-2026	Brahman Capital Management Pte Ltd	Buy	4.8555	52,477 Ordinary Shares	52,477
04-Mar-2026	Brahman Capital Management Pte Ltd	Buy	4.7235	38,095 Ordinary Shares	38,095
05-Mar-2026	Brahman Capital Management Pte Ltd	Buy	4.722	48,851 Ordinary Shares	48,851
06-Mar-2026	Brahman Capital Management Pte Ltd	Buy	4.7598	38,531 Ordinary Shares	38,531
10-Mar-2026	Brahman Capital Management Pte Ltd	Buy	4.6488	155,458 Ordinary Shares	155,458
11-Mar-2026	Brahman Capital Management Pte Ltd	Buy	4.6602	182,766 Ordinary Shares	182,766
12-Mar-2026	Brahman Capital Management Pte Ltd	Buy	4.5652	50,000 Ordinary Shares	50,000
13-Mar-2026	Brahman Capital Management Pte Ltd	Buy	4.7845	46,223 Ordinary Shares	46,223
19-Mar-2026	Brahman Capital Management Pte Ltd	Buy	4.9344	124,508 Ordinary Shares	124,508
20-Mar-2026	Brahman Capital Management Pte Ltd	Buy	4.8367	267,267 Ordinary Shares	267,267
23-Mar-2026	Brahman Capital Management Pte Ltd	Buy	4.7375	176,700 Ordinary Shares	176,700