

ASX Announcement

FUNDING GRANTS AWARDED FOR DRILLING AT THE DIAMANTINA COPPER AND BULIMBA GOLD PROJECTS

Over \$400,000 in Queensland Government funding secured for upcoming drilling

Highlights

- **\$275,000 in Queensland Government funding secured to support upcoming exploration at the 100%-owned Diamantina Copper Project in Queensland.**
- **Funding to be used to target extensions to historical drill-hole DCT010, which intersected 6.5m @ 0.52% Cu & 0.16% Ni at bottom of a coiled tube scout drill hole at the Elizabeth Springs East Prospect.**
- **\$137,500 grant also secured to drill a compelling Intrusion Related Gold Style (IRGS) target at the Bulimba Gold Project, currently under a Non-Binding JV agreement with Sumitomo Metal Mining Oceania Pty Ltd (SMMO).**
- **Preparations for drilling to commence immediately, with upcoming drill programs to form part of an enlarged drill program planned across both projects this year.**

Strategic Energy Resources Limited (“SER” or “the Company”) is pleased to announce it has been awarded two grants to the combined value of **over \$400,000** as part of Round 10 of the Queensland Government Collaboration Exploration Initiative (CEI)¹.

A \$275,000 grant was awarded to drill at the 100%-owned Diamantina Copper-Gold Project located 280km south of Cloncurry in Queensland. The funds will be used to drill for potential extensions of the mineralisation encountered in historical drill-hole DCT010, which intersected **6.5m @ 0.52% Cu and 0.16% Ni** from 423m² in a coiled tube drill hole.

The drill-hole is located approximately 500m south-west of DTD002, which intersected **161m @ 0.4% Cu and 0.11g/t Au** from 449m².

A second grant of \$137,500 was awarded to drill test a reversely magnetised IRGS-epithermal gold target at the Bulimba Gold Project, located 50km north-west of Chillagoe in NE Queensland.

A non-binding Joint Venture Agreement was recently announced with Sumitomo Metal Mining Oceania Pty Ltd (SMMO)³ for the Bulimba Project with the drill program to test the IRGS target expected to be the first phase of work conducted on the project as part of the JV.

¹ [CEI recipients and reports | Business Queensland](#)

² See SER Announcement 17 July 2025

³ See SER Announcement 19 January 2026



Dr David DeTata, Managing Director of SER, commented: *“The Queensland Government’s CEI program provides funding for mineral exploration programs that are technically sound, innovative, address vital knowledge gaps, and contribute to the discovery of critical minerals in Queensland.*

“The award of two grants this year is recognition of our ability to identify highly prospective projects with the potential size and scale to attract grant funding to test innovative exploration and discovery concepts.

“SER thanks the Queensland Government for the award of the CEI grants which significantly de-risk frontier exploration and give us the best possible chance of discovery.”

“The funding will enable expanded drill programs to be undertaken at both the Diamantina Copper Project and Bulimba Gold Project this field season, in search of Australia’s next major critical minerals discovery.”

NEXT STEPS

Preparations are already underway to commence drill programs across both projects during the upcoming field season, which includes finalising land access agreements and logistics.

The Binding JV agreement with SMMO is currently under negotiation and, upon execution, the combined Exploration Committee will meet to finalise the forward work program at Bulimba, which will include the CEI funded drill program.

Further updates on both the proposed drill programs at the Diamantina and Bulimba Projects will be provided in the coming months.

This announcement is authorised by the Strategic Energy Resources Limited Board.

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About Strategic Energy Resources

Strategic Energy Resources is a specialised under-cover explorer focused on the discovery of world-class deposits in Queensland. SER is actively exploring the undercover extensions of the world-class Mt Isa Inlier as part of a Joint Venture with Fortescue at Canobie, with SMMO at Bulimba and at the recently acquired Diamantina Project.

Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Neil Chalmers BSc MSc (Geology) MAIG, a Member of the Australian Institute of Geoscientists. Mr Chalmers is a fulltime employee and shareholder of Strategic Energy Resources Ltd. Mr Chalmers has sufficient experience which is relevant to the styles of mineralisation and types of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Mr Chalmers consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

In accordance with Listing Rule 5.23.2, the Company confirms in this subsequent public report that it is not aware of any new information or data that materially affects the information included in any previous market announcements.