

Upsizing of Placement

Iceni Gold Limited (ASX: ICL) (Iceni or the Company) is pleased to announce an upsizing of the recently announced Placement, following further support from a large shareholder, to provide funds to support ongoing gold exploration at the 14 Mile Well Gold Project (14MWGP).



Highlights

- Placement upsized by \$210,175 to \$1,757,675 (before costs), following support from large shareholder.
- Proceeds will provide additional funds towards ongoing exploration at the Company's flagship project 14MWGP with a focus on the Everleigh-Tatong and Goose Well prospects, including a maiden reverse circulation (RC) program currently underway at Goose Well.
- Planned exploration activities across four prospect areas at 14MWGP and initial work on the Laverton South package will provide significant news flow over the next 6 months.

Upsized Capital Raising

The Company has received commitments for an additional \$210,175 from a large shareholder under the placement announced by the Company on 23 March 2026.

As announced by the Company on 23 March 2026, the placement comprised an issue of fully paid ordinary shares (**Shares**), at an issue price of \$0.03 per Share, together with one (1) attaching listed option (**Options**) for every two (2) Shares subscribed for by participants (each exercisable at \$0.05 each and expiring 2 years from the date of grant) (**Placement**).

Total commitments from institutional, professional and sophisticated investors under the Placement now totals \$1,757,675 (before costs). Accordingly, the Company will issue a total of 58,589,183 Shares, comprising 51,583,334 Shares using its existing Listing Rule 7.1 placement capacity (**Tranche 1**) and, subject to shareholder approval, an additional 7,005,849 Shares to Directors and unrelated parties under the Placement, together with 29,294,592 attaching Options to participants in the Placement (**Tranche 2**).

The upsized Placement proceeds will be applied to further support the activities detailed in the Company's ASX announcement on 23 March 2026. Together with this announcement, the Company has lodged an updated Appendix 3B which includes further details regarding the Placement. The Appendix 3B released today supersedes the Appendix 3B lodged on 23 March.

Authorised by the board of Iceni Gold Limited.

Registered Address

Iceni Gold Limited
Level 2
41-43 Ord Street
West Perth WA 6005

ASX: ICL

t: +61 6458 4200
e: admin@icenigold.com.au
w: icenigold.com.au

Corporate

Wade Johnson
Managing Director

Brian Rodan
Non-Executive
Chairman

Keith Murray
Non-Executive Director

James Pearse
Non-Executive Director

Sebastian Andre
Company Secretary

Projects

14 Mile Well
Welcome Creek

Capital Structure

Shares: 343,901,385

Enquiries

For further information regarding Icen Gold Limited please visit our website www.icenigold.com.au

<p>For more information contact: Wade Johnson <i>Managing Director</i> <i>Iceni Gold Limited</i> admin@icenigold.com.au +61 8 6458 4200</p>	<p>Brian Rodan <i>Non-Executive Chairman</i> <i>Iceni Gold Limited</i></p>
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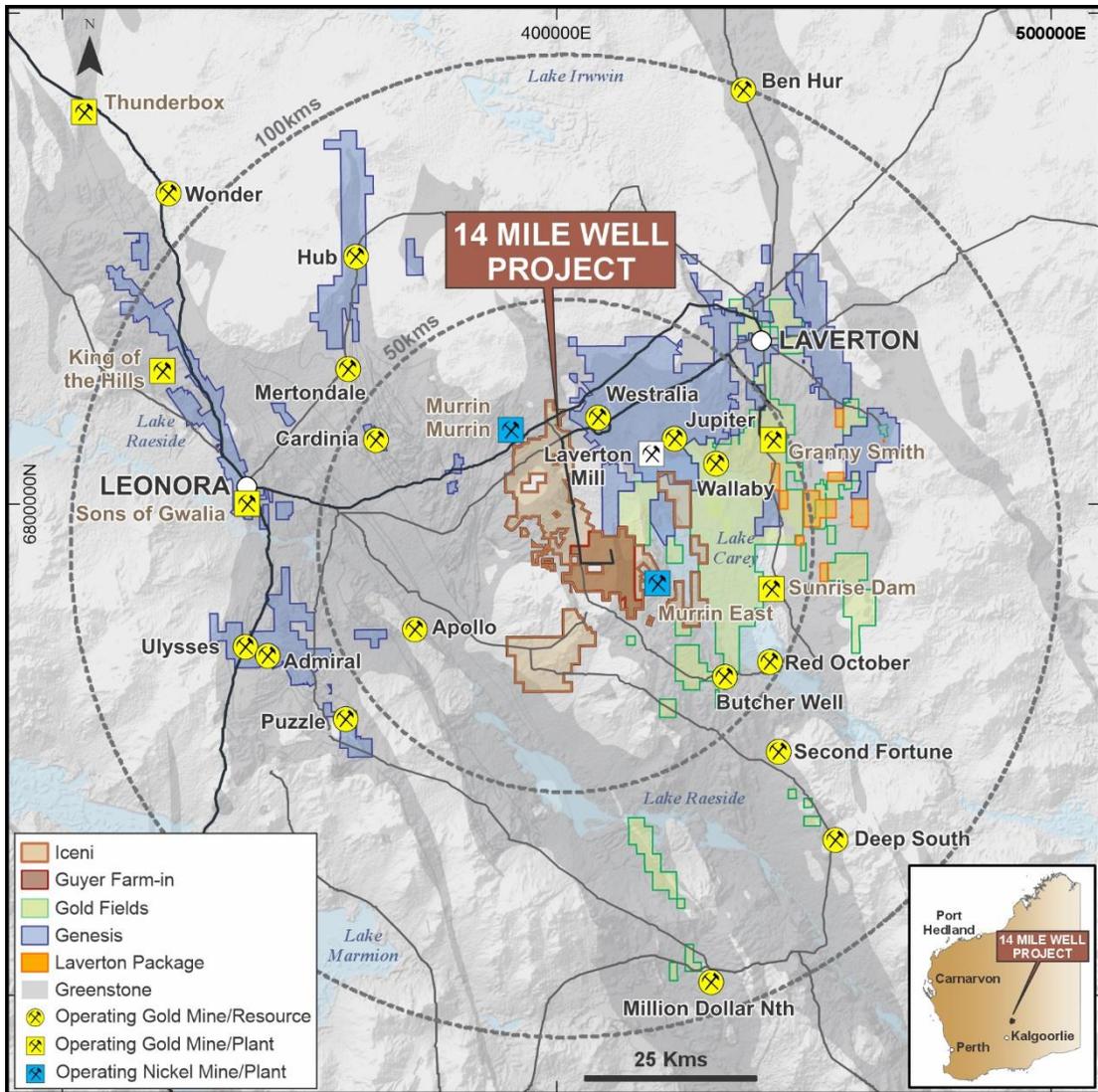


Figure 1 Map highlighting the location of the Icen Gold 14 Mile Well Gold Project and the extent of the Laverton South tenement package relative to the land positions of Genesis Minerals Limited and Gold Fields Australia in the centre of the Leonora-Laverton district of the Eastern Goldfields.

About Icen Gold

Iceni Gold Limited (Iceni or the Company) is an active gold exploration company that is focused on two key projects in Western Australia. The primary focus is the 14 Mile Well Gold Project located in the Laverton Greenstone Belt and situated midway between the gold mining townships of Leonora and Laverton within 75kms of multiple high tonnage capacity operating gold mills (Figure 1). The Company also holds Exploration Licences covering the Welcome Creek Au-Cu target located approximately 140kms south of Telfer in the Paterson Province (Figure 2).

The Company continues to be focussed on multiple high priority target areas within the ~722km² 14 Mile Well tenement package (Figure 1). The large contiguous tenement package is located on the west side of Lake Carey and west of the plus 1-million-ounce gold deposits at Mount Morgan, Granny Smith, Sunrise Dam and Wallaby. The 14 Mile Well Gold Project makes Iceni one of the largest landholders in the highly gold endowed Leonora-Laverton district.

Many of the tenements have never been subjected to systematic geological investigation. Iceni is actively exploring the project using geophysics, metal detecting, surface sampling and drilling. Since May 2021 this foundation work has identified priority gold target areas at Everleigh, Goose Well, Keep It Dark and the 15km long Guyer Trend. The Guyer Trend is part of a group of tenements that are subject to a Farm-In Agreement and potential Joint Venture with Gold Fields Australia (formerly Gold Road Resources) announced on 18 December 2024 making Gold Fields the second largest shareholder in Iceni Gold and with major shareholder and long-term supporter Yandal Investments Pty Ltd in the Top 5.

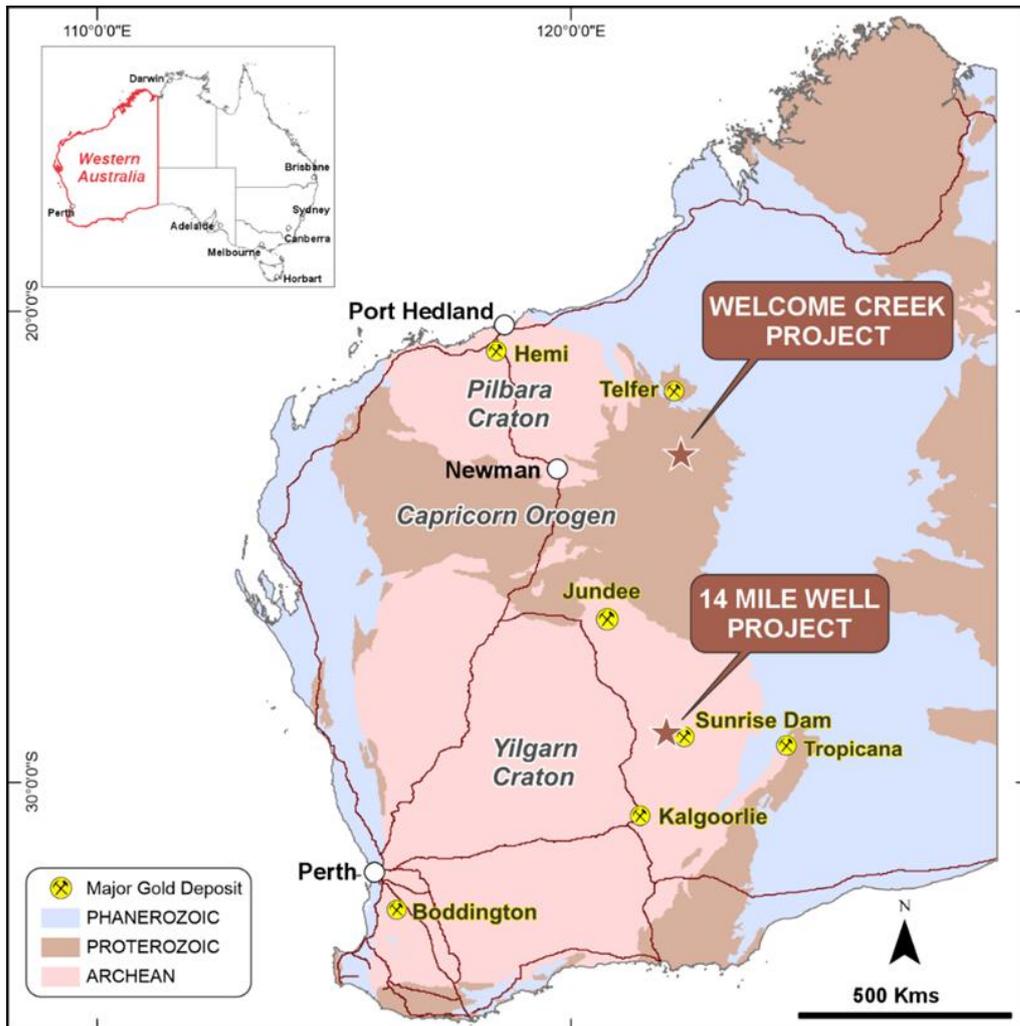


Figure 2 Icen Gold’s Western Australian projects - 14 Mile Well Gold Project in Leonora-Laverton district, Eastern Goldfields and Welcome Creek Copper-Gold Project in Northwest Officer Basin.