

APPOINTMENT OF MANAGING DIRECTOR

Greenvale Energy Limited **ASX: GRV** (“Greenvale” or “the Company”) is pleased to announce the appointment of Mr Alex Cheeseman as Managing Director, effective immediately. Mr Cheeseman has been engaged as the Company’s CEO since May 2025 and now assumes additional responsibilities as a Director of the Company.

Key terms of the appointment and Performance Rights remain unchanged from those announced by the Company on 19 May 2025.

Greenvale Chairman Mr Neil Biddle said:

“Since joining Greenvale, Alex has taken operational control and delivered multiple and concurrent work efforts across all of our projects. As Managing Director, Alex will now take charge of all day-to-day corporate and administrative matters of the Company in addition to his existing responsibilities. He has the full support of myself and fellow Director Leo Khouri, and we look forward to his ongoing contribution to the growth and development of Greenvale and our key assets.”

Incoming Managing Director Mr Alex Cheeseman said:

“I am pleased to accept this appointment and look forward to continuing to work with my fellow Directors and the operational team at Greenvale to deliver value for our shareholders. We are currently gearing up for an exciting and busy 2026 field season across our NT and Queensland uranium portfolio. Work is also continuing at the Alpha Torbanite Project as we push for technical certification of the potential bitumen product at a time when supply chain disruptions are directly impacting the energy and infrastructure industries we are aiming to supply. I am looking forward to the challenge and working hard on behalf of all shareholders to create value.”

Board Changes

The Company also announces the resignation of Non-Executive Director, Mr John Barr, with immediate effect. The Board thanks Mr Barr for his strong contribution to the Company over the past two years and wishes him well for his future endeavours. The Company retains a three-person board, which it believes is suitable for a company of its size.

Authorised for release

This announcement has been approved for release by the Board of Directors.

For further information please contact

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Interactive Investor Hub - **Engage directly with the Company** through our Investor hub, you can ask questions, review comments and get direct access to the Company – follow the link greenvaleenergy.com.au/announcements

About Greenvale Energy Limited

Greenvale is an ASX-listed exploration company, committed to building a portfolio of projects that will support the need for critical materials and critical infrastructure. The Company is building a large land holding in the world-class Pine Creek region of the Northern Territory, and also owns the advanced, high-grade Oasis Uranium Project in Queensland. The Company has additional new-energy/forward facing projects including the strategically significant Alpha Torbanite Project. Greenvale's projects are all aligned with the global need for reliable, sustainable, low-emissions energy and supply chains. The Company believes the best way to create long-term shareholder value is by investing in exploration, to make discoveries and grow its resource-base.

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