

ASX ANNOUNCEMENT**26 March 2026****REDIVIUM ACTIVITIES REPORT FOR QUARTER ENDED DECEMBER 2025**

PERTH – Redivium Limited (ASX: RIL; FSE: HR90) ("Redivium" or "the Company") provides investors with an update on its activities during the quarter to 31 December 2025.

During the December quarter, the Company continued to progress its corporate restructuring, recapitalisation planning and project development initiatives while Redivium's securities remained suspended from quotation on the ASX. Activities during the period remained focused on advancing the Company's recapitalisation strategy, preparing for reinstatement to quotation, and progressing feasibility and development work associated with its planned battery recycling facilities in the United Kingdom and continental Europe.

The Board continued its comprehensive review of Redivium's operational and financial position, including engagement with advisors and investors regarding potential recapitalisation pathways. Following earlier engagement with European-based capital providers, the Company has now prioritised recapitalisation discussions with Australian investor groups. The Company is progressing the preparation of a formal pre-submission package to ASX, intended to demonstrate compliance with listing requirements following recapitalisation. This submission is expected to include details relating to the proposed capital raising, capital structure, governance framework, intended director appointments and outstanding periodic reporting obligations. Redivium remains focused on achieving reinstatement to quotation at the earliest practicable time, subject to satisfaction of all ASX requirements.

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During the quarter, the Company determined to withdraw its previously announced European Green Bond issuance initiative. While Redivium received meaningful engagement from prospective subscribers, including conditional cornerstone participation of up to €2.5 million from an existing strategic offtake partner, broader subscriber support was insufficient to justify proceeding under prevailing market conditions. The decision reflects current investor caution toward battery recycling sector debt issuances, as well as the ongoing suspension status. The Board considers that alternative recapitalisation initiatives currently under evaluation represent a more appropriate pathway to strengthen the Company's capital structure. Redivium continues to view green capital markets as a potential future funding source once recapitalisation and reinstatement objectives have been achieved.

Project development activities during the quarter remained centred on Redivium's planned United Kingdom lithium-ion battery recycling spoke facility. Due to delays associated with the Company's suspension and resulting covenant constraints, Redivium was unable to complete the previously negotiated lease agreement for the proposed Wrexham site in north Wales. While this represents a delay to the establishment of that specific premises, the Company has identified alternative property options and is progressing discussions regarding replacement sites. All major supporting project components remain in place, including contracted feedstock supply arrangements, engineering procurement agreements and multi-year offtake agreements for black mass production.

Redivium continues to evaluate the integration of a modular refining circuit capable of producing battery-grade hydroxide from black mass. This refining pathway has the potential to enhance the long-term commercial profile of the United Kingdom project by vertically integrating recycling and refining operations. Preliminary assessment indicates the potential for an initial refining capacity of approximately 2,000 tonnes per annum, with scalability to higher capacity levels over time, subject to further feasibility and capital investment review.

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Feasibility studies associated with the United Kingdom spoke facility remain in progress. Due to the change in site location, certain elements of the feasibility study, including environmental impact assessments, permitting requirements and facility layout considerations, require revision and revalidation. Completion of the revised feasibility study is now expected during the second quarter of 2026. The Company is working closely with engineering advisors and potential strategic partners to complete the updated study and advance permitting and development pathways.

Feasibility studies for the Company's planned continental European recycling projects in Czechia and Romania also continued during the period. These studies remain supported by contracted feedstock supply arrangements and continue to progress in accordance with their respective development timelines. These projects remain strategically important to the Company's long-term European expansion strategy.

Corporate

Corporate activity during the quarter continued to focus on governance, compliance and preparation for recapitalisation and reinstatement. The Company continued to prepare outstanding reporting materials required to support ASX re-compliance and reinstatement. No payments were made to related parties during the quarter.

Financial and Capital Structure

The Company remains actively engaged in recapitalisation initiatives intended to restore sufficient working capital and support reinstatement to quotation and ongoing project development activities.

The capital structure remained unchanged during the quarter, comprising 3,402,355,462 fully paid ordinary shares on issue, together with existing classes of unlisted options and performance rights.

The Company continues to pursue capital raising initiatives intended to strengthen its balance sheet and support advancement of its European project portfolio.



The Company will continue advancing its recapitalisation planning, ASX re-compliance submissions, and development of its United Kingdom and continental European recycling projects. Further updates will be provided as material developments occur.

This ASX announcement has been authorised for release by Michael O'Leary-Collins, Executive Director.

For further information, please contact:

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About Redivium Limited (www.redivium.com)

Redivium Ltd (ASX: RIL) (**Redivium** or the **Company**) is an urban miner that aims to deploy scalable technology to recover reuseable production materials from waste streams. The current focus of the Company is recovering high-purity materials from spent and off-specification lithium-ion batteries across Europe through the deployment of advanced battery recycling technology for reinsertion into battery cell manufacturing supply chain. Redivium has commercialisation rights to patented hydrometallurgical technology developed by Neometals Ltd (ASX: NMT) and licensed from ACN 630 589 507 Pty Ltd (ACN 630) for the United Kingdom, Nordics, and Central and South East Europe. This particular technology is owned by prominent German engineering firm SMS Group.

The Company's development of safe recycling processes eliminate lithium-ion battery waste and recover valuable materials including lithium, nickel, copper and anode components for reuse in new battery production.

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Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

REDIVIUM LIMITED (ASX: RIL)

ABN

52 099 862 129

Quarter ended ("current quarter")

31 December 2025

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers		
1.2	Payments for:		
	(a) research and development		
	(b) product manufacturing and operating costs	-	-
	(c) advertising and marketing		
	(d) leased assets		
	(e) staff costs		
	(f) administration and corporate costs	(38)	(68)
1.3	Dividends received (see note 3)		
1.4	Interest received	-	-
1.5	Interest and other costs of finance paid		
1.6	Income taxes paid		
1.7	Government grants and tax incentives		
1.8	Other		
1.9	Net cash from / (used in) operating activities	(38)	(75)
2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities		
	(b) businesses		
	(c) property, plant and equipment		
	(d) investments		
	(e) intellectual property		
	(f) other non-current assets		

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Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities		
	(b) businesses		
	(c) property, plant and equipment		
	(d) Investments		
	(e) intellectual property		
	(f) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material)		
2.6	Net cash from / (used in) investing activities	-	-
3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)		
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of share options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities		
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings		
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (transfer from call deposit)	20	20
3.10	Net cash from / (used in) financing activities	20	20
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	18	36
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(38)	(75)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	-
4.4	Net cash from / (used in) financing activities (item 3.10 above)	20	20
4.5	Effect of movement in exchange rates on cash held	-	(1)
4.6	Cash and cash equivalents at end of period	-	-

Quarterly cash flow report for entities subject to Listing Rule 4.7B

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank balances	-	(2)
5.2 Call deposits	-	20
5.3 Bank overdrafts		
5.4 Other (Restricted Cash)		
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	-	18

6. Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1 Aggregate amount of payments to related parties and their associates included in item 1	-
6.2 Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>	
Fees include Salaries, Director Fees and Consulting Fees to Executive Director and Non-Executive Directors	

7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1 Loan facilities		
7.2 Credit standby arrangements		
7.3 Other (please specify)		
7.4 Total financing facilities		
7.5 Unused financing facilities available at quarter end		
7.6 Include in the box below a summary of each finance facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

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8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(38)
8.2	Cash and cash equivalents at quarter end (item 4.6)	-
8.3	Unused finance facilities available at quarter end (item 7.5)	
8.4	Total available funding (item 8.2 + item 8.3)	-
8.5	Estimated quarters of funding available (item 8.4 divided by item 8.1)	0.00
	<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	
8.6	If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
8.6.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: No, the Group does not expect the cashflows to remain at this level. The Group has reduced expenses considerably and certain contractors have agreed to defer a portion of their fees until later stage.	
8.6.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: Yes – the Group has entered into an mandate with an advisor to raise up to \$3m, subject to a number of conditions being met including re-quotation on ASX.	
8.6.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	Answer: Yes – refer to 8.6.2 above	
	<i>Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.</i>	

Compliance statement

- This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- This statement gives a true and fair view of the matters disclosed.

Date: 26 March 2026

Authorised by: Michael O'Leary-Collins
(Name of body or officer authorising release – see note 4)

Notes

- This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
- If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 107: Statement of Cash Flows apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
- Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
- If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
- If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's Corporate Governance Principles and Recommendations, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a

true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

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