

27 March 2026

ASX Announcement

# RLF Raises \$4.5m in Institutional Placement to Accelerate Commercial Execution

## Key Highlights

- RLF has received binding commitments to raise \$4.5 million (before costs) by way of unconditional institutional placement to sophisticated and professional investors.
- Priced at \$0.065 per share, representing a 7.1% discount to last close and a 1.3% discount to the 15-day VWAP.
- Proceeds will be deployed to fund working capital, predominantly to fund raw materials to secure inventory and fulfill customer pre-orders.

RLF AgTech Ltd (RLF or the **Company**) (ASX: RLF) is pleased to announce that it has received firm commitments to raise approximately \$4.5 million (before costs) via an institutional placement (**Placement**).

This outstanding result reflects significant market validation of the Company's strategic direction under new leadership and its clear, accelerated pathway to commercialisation and sustainable profitability.

**Ben Barlow, Chairperson of RLF, said:**

*"On behalf of the Board, I want to express our sincere appreciation for the strong support we've received from both existing shareholders and new institutional investors in this heavily oversubscribed placement. The overwhelming demand demonstrates the market's confidence in our new leadership team, our proven technology platform, and our clear strategic direction, especially during the current macroeconomic environment."*

*"We are excited to welcome new shareholders to RLF as we enter this next phase of commercial execution and growth. The funds are coming in at a crucial time, as global conflict has severely impacted the supply of urea, used to manufacture fertiliser, and we believe that farmers are likely to seek alternate crop nutrition supply such as RLF's products, as the likely fertiliser shortages in the key winter cropping season Impact the sector"*

**Stuart Upton, Chief Executive Officer of RLF, said:**

*"This capital raise provides RLF with the financial firepower to execute our commercial strategy with confidence and speed. We have successfully completed the restructuring phase, optimised our cost base, and built a strong foundation for growth. With working capital now secured to fulfill customer pre-orders and fund operational priorities, we can focus relentlessly on converting a growing pipeline to revenue, scaling our strategic partnerships, and*

delivering on our pathway to profitability. This funding allows us to act decisively and execute on the significant market opportunities immediately in front of us."

## Placement Details

The Placement will result in the issue of 69,230,770 New Shares, representing approximately 14.8% of RLF's current fully paid ordinary shares on issue. New Shares will rank equally with existing ordinary shares from their date of issue.

New Shares issued under the Placement will be Issued at \$0.065 per share, representing:

- A 7.1% discount to the last closing price of \$0.070 per share on 24 March 2026; and
- A 1.3% discount to the 15-day volume-weighted average price (VWAP) of \$0.0658 per share up to and including 24 March 2026.

The Placement will be completed within the Company's existing placement capacity under ASX Listing Rules 7.1.

The funds raised from the Placement will be allocated to advance RLF's commercial execution strategy. Specifically, the capital will fund inventory and supply chain requirements to respond promptly to substantial customer pre-orders, expedite joint venture opportunities, and support a defined, fully-funded pathway to full commercialisation and profitability.

The indicative timetable for the Placement is set out below:

Event	Date
Announcement of the Placement and recommencement of trading	Friday, 27 March 2026
Settlement of New Shares under the Placement	Wednesday, 1 April 2026
Allotment and normal trading of New Shares under the Placement	Thursday, 2 April 2026

Authorised for release by the Board of Directors of the Company.

**For further information, please contact:**

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## About RLF AgTech Ltd (ASX: RLF)

RLF AgTech Ltd (ASX: RLF) is an Australian-based plant nutrition company that formulates and manufactures advanced crop nutrition products designed to improve agricultural productivity, crop quality, and soil health.

With more than 30 years of technical and agronomic expertise, RLF delivers high-performance liquid fertilisers and seed treatments that support more efficient nutrient uptake, stronger early plant development, and improved yield outcomes. The Company's science-led formulations are backed by extensive field research and are suited to a wide range of broadacre and horticultural crops.

RLF has a growing footprint across Australia, where it now supplies products through a national network of over 1220 retail and wholesale distribution locations, providing broad coverage of key agricultural regions. The inclusion of the LiquaForce business in Queensland forms a significant part of RLF's domestic operations, enhancing its manufacturing and on-farm service capabilities.

Internationally, RLF has long-standing operations in China, including wholly owned manufacturing and distribution facilities, and continues to expand its presence across other parts of Asia, where demand for advanced crop nutrition solutions is increasing.

RLF's crop nutrition technologies are aligned with the future of sustainable agriculture, supporting improved fertiliser efficiency and regenerative farming practices. Through its Accumulating Carbon in Soil System (ACSS), RLF aims to help farmers reduce reliance on traditional fertilisers while increasing organic matter in the soil — contributing to better outcomes for carbon sequestration, improved soil health, and more resilient farming systems.