

27th March 2026

ASX CODE: TXR

PLACEMENT TO FUND DRILLING AT BLAIR NORTH AND VIKING GOLD PROJECTS

HIGHLIGHTS

- Talonx has received firm commitments to raise A\$750,000 (before costs) via a Placement of 75 million new fully paid ordinary shares at A\$0.010 per share.
- Offer price represents a 16.67% discount to the last closing price and a 15% discount to the 5-day VWAP.
- Proceeds to fund RC drilling at the Blair North Gold Project, commencing early April 2026 and recommencement of drilling at the Viking Gold Project, scheduled for mid-April 2026.

Talonx Resources Limited (ASX: TXR, "Talonx", or the "Company") is pleased to announce that it has received firm commitments from sophisticated investors to raise A\$750,000 by way of a placement (the **"Placement"**).

Proceeds of the Placement will be used to fund gold exploration activities at the Blair North Project, located 25km east of Kalgoorlie, and the Viking Gold Project, located 30km east of Norseman, in Western Australia.

Placement Details

The A\$750,000 Placement will comprise a total of 75,000,000 new fully paid ordinary shares (**"New Shares"**) at an issue price of \$0.010 per share. New Shares are to be issued pursuant to the Company's placement capacity under ASX Listing Rule 7.1.

Completion of the Placement is expected to occur on or around 31 March 2026.

The Placement issue price of A\$0.010 per New Share represents; a 16.7% discount to the closing price of Talonx shares of A\$0.012 on 24 March 2026 (being the last trading day prior to the Placement); and a 15% discount to the 5-day VWAP prior to the Placement.

Directors have agreed to subscribe for \$65,000 of Placement shares, subject to shareholder approval, which will be sought at a General Meeting (GM).

Talonx Resources Executive Chairman, Dr Steve Lennon stated: *"We are very pleased with the strong level of support from our shareholders. The proceeds of the Placement together with existing cash reserves puts Talonx in an excellent position ahead of the upcoming maiden drilling program at Blair North and the recommencement of RC drilling at the Viking Gold Project. This is an exciting period ahead for the Company and we look forward to drilling some quality high grade gold targets."*

Talonx's maiden ~1,800m reverse circulation (RC) drilling programme at Blair North is due to commence in early-April. Drilling will be targeting high grade gold mineralisation at the Commodore, Commodore North and Snake Hill gold prospects.

Previous results from drilling at Blair North include;

COMMODORE

- **BVD001** 5.9m @ 6.7 g/t Au from 244.4m
- **BVD007** 2.5m @ 7.4 g/t Au from 255.4m

COMMODORE NORTH

- **BVNC065** 8m @ 1.0g/t Au from 74m, and
2m @ 1.3g/t Au from 88m, and
4m @ 1.7g/t Au from 96m
- **BVNC066** 6 m @ 1.6 g/t Au from 40m
- **BVNC067** 2 m @ 2.5 g/t Au from 105m

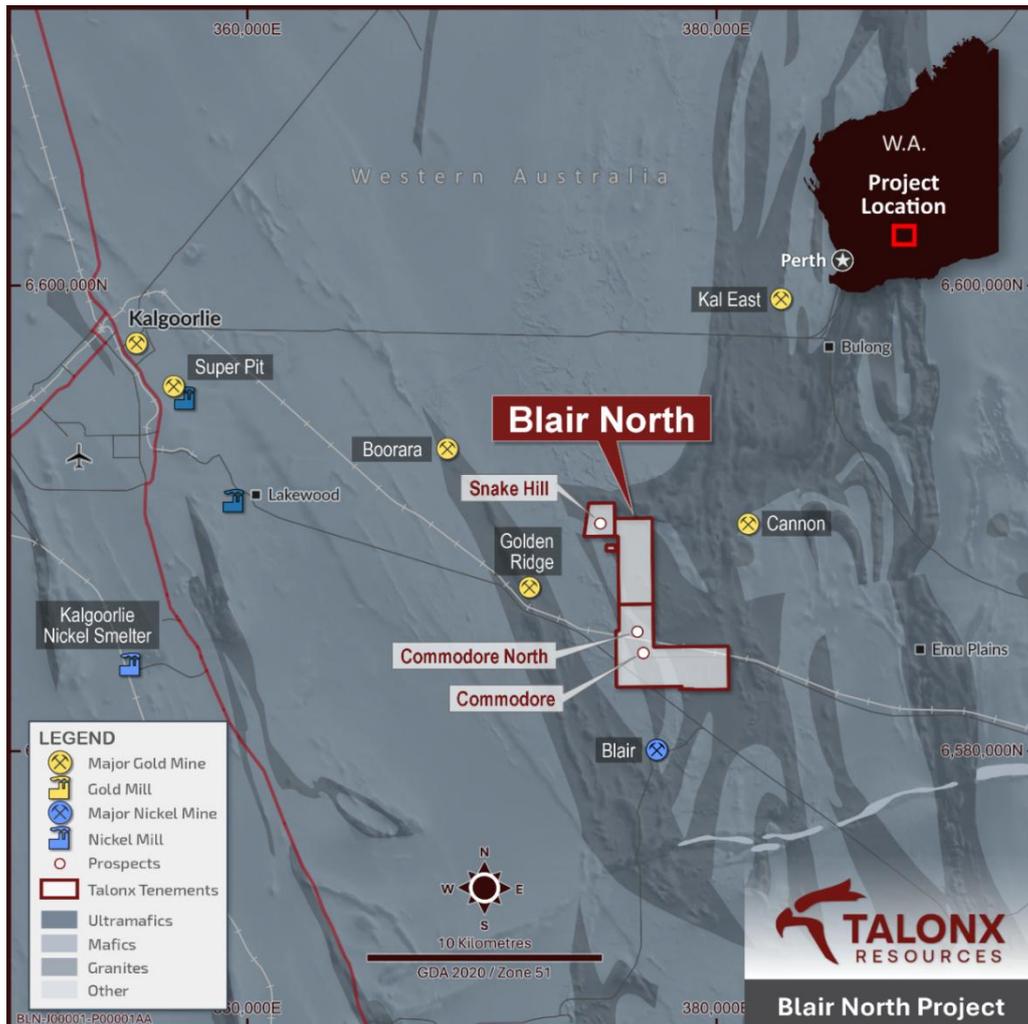


Figure 1. Blair North Project

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Following the program at Blair North, the RC rig will mobilise south to the Viking Project, located 30km east of Norseman, where ~1,200m of planned drilling will test for extensions of high-grade gold mineralisation at the Beaker 2 and Beaker 4 prospects. Talonx's initial 867m RC program was conducted at the Beaker 2 prospect in December 2025 and returned results including **5m @ 7.4g./t Au from 70m** and **14m @ 2.0g/t Au from 9m** (see ASX announcement 27 February 2026).

Best results from historic drilling at Beaker 2 include:

- **16VKAC044** 6m @ 64.0g/t Au from 50m
- **17VKAC075** 2m @ 9.0g/t Au from 29m, and
4m @ 15.4g/t Au from 40m
- **14VKRC017** 3m @ 8.2g/t from 40m

Drilling at the **Beaker 4** prospect has been designed to follow up historic drilling results which included:

- **14VKRC002** 6m @ 6.0 g/t Au from 73m
- **14VKRC001** 7m @ 3.8g/t Au from 31m
- **BKD009** 4.4m @ 6.6g/t Au from 56m

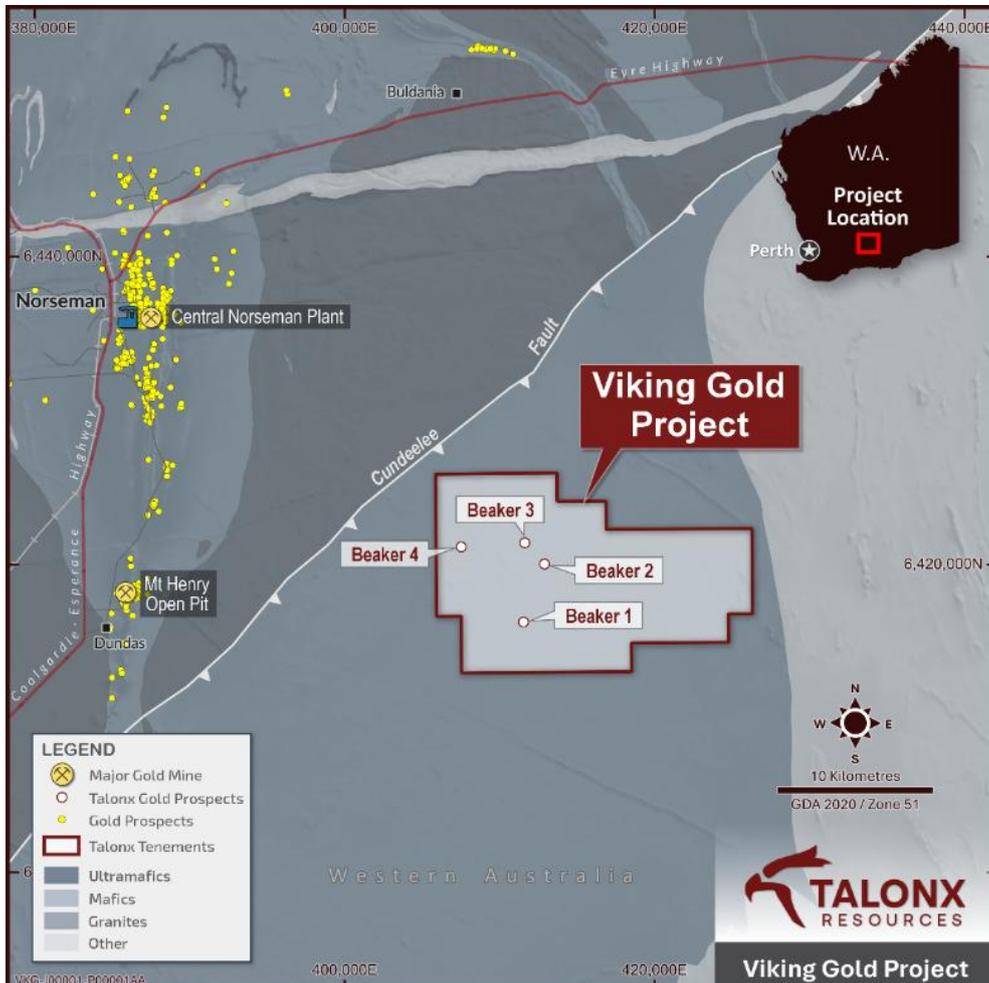


Figure 2. Viking Gold Project location

This announcement has been authorised for release by Mr Steve Lennon, Executive Chairman, on behalf of the Talonx Resources Ltd.

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Competent Person statement

The information in this report that relates to Data and Exploration Results is based on information compiled and reviewed by Mr. William Belbin a Competent Person who is a Member of the Australian Institute of Geoscientists (AIG) and a Director of the Company. Mr. Belbin has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he has undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Belbin consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Talonx Resources Limited's planned exploration program(s) and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward looking statements. Talonx Resources Limited confirms that it is not aware of any new information or data that materially affects the information included in this quarterly.