ASX ANNOUNCEMENT

27 March 2026

DURATEC AWARDED MULTI-MILLION PNG SERVICES CONTRACT

Duratec Limited (ASX: **DUR**) (**Duratec** or the **Company**) is pleased to advise that its wholly owned subsidiary, Duratec (PNG) Limited, has been awarded a contract with Lihir Gold Limited, a subsidiary of Newmont Corporation, for the provision of plug and abandonment (P&A) services at the Lihir Operations in Papua New Guinea.

A portion of the contract scope relates to Phase 1 of the Lihir Nearshore Soil Barrier (NSB) Project and the contract is expected to generate multi-million-dollar revenue over the 12-month contract term (~A$45m) subject to scope and performance, under standard commercial terms. Additional scope is available to Duratec, as approved by Newmont.

The scope of work includes the provision of integrated services to safely execute well P&A activities.

Duratec (PNG) Limited will deliver the project leveraging experienced personnel from across the group, together with established subcontractors with extensive technical and local experience. The project will also be supported by the broader technical expertise of Duratec's joint venture DXP Energy Solutions. Equipment required for the project will be sourced under standard commercial dry hire arrangements.

Work is expected to commence immediately with the mobilisation of equipment and personnel.

This award represents an important milestone in Duratec's expansion in the Energy and Resources services sector and its continued growth in the Papua New Guinea market.

The contract is on standard commercial terms and is not subject to any material conditions precedent. Further details of the contract are subject to standard confidentiality obligations.

Duratec Managing Director, Chris Oates, commented:

"We're delighted to expand our relationship with Newmont through the delivery of services in Papua New Guinea for the first time. This award reflects Duratec's ability to deliver specialised services by leveraging expertise across our group, including DXP Energy Solutions, and supports our strategy of growing alongside existing clients into geographies where they operate."

Authorised for release to the ASX by the Managing Director of Duratec Limited.

– ENDS –

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About Duratec Limited

Duratec Limited (ASX: DUR) is a leading Australian contractor providing assessment, protection, remediation, and refurbishment services to a broad range of assets and infrastructure. The Company's multi-disciplined capabilities combine engineering experience with project delivery expertise and use a range of in-house assessment technologies, including 3D capture and modelling technology with predictive analysis tools. Headquartered in Wangara, Western Australia, Duratec has 18 locations around the country in capital cities and regional centres, delivering services across multiple sectors including Defence, Commercial Building & Facade, Infrastructure (Water, Transport & Marine), Mining & Industrial, Power and Energy.

Please visit www.duratec.com.au for further information.

This release contains certain forward-looking statements and forecasts, including in relation to possible or assumed future performance, costs, dividends, rates, prices, revenue, potential growth of Duratec Limited, industry growth or other trend projections. Such statements are not a guarantee of future performance and involve unknown risks and uncertainties, as well as other factors which are beyond the control of Duratec Limited. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements, depending on a variety of factors.

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