

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **Nick Scali Ltd (NCK)**

ACN/ARSN **ACN 000 403 896**

1. Details of substantial holder (1)

Name **Perpetual Limited and its related bodies corporate**

ACN/ARSN (if applicable) **ACN 000 431 827**

There was a change in the interests of the substantial holder on **25/03/2026**

The previous notice was given to the company on **24/03/2026**

The previous notice was dated **20/03/2026**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	5,577,199	6.521%	6,560,119	7.670%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Refer to annexure A				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	Refer to annexure B				

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Perpetual Limited (PPT)	Level 14, 123 Pitt Street Sydney, NSW 2000
Perpetual Investment Management Limited (PIML)	Level 14, 123 Pitt Street Sydney, NSW 2000
Perpetual Trustee Company Limited (PTCO)	Level 14, 123 Pitt Street Sydney, NSW 2000
Pendal Group Limited (PDL)	Level 14, 123 Pitt Street Sydney, NSW 2000
Pendal Fund Services Limited (PFSL)	Level 14, 123 Pitt Street Sydney, NSW 2000
Pendal Institutional Limited (PIL)	Level 14, 123 Pitt Street Sydney, NSW 2000
NICK SCALI LIMITED (NCK)	Level 7, Trinita 2, 39 Delhi Road, North Ryde, NSW, Australia, 2113

Signature

print name Sylvie Dimarco capacity Company Secretary

sign here *Sylvie Dimarco* date 27/03/2026

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE A

This is annexure 'A' referred to in Form 604, Notice of change of interests of substantial holder, lodged for Perpetual Limited
ACN 000 431 827

Sylvie Dimarco – Company Secretary, Perpetual Limited 27/03/2026

Entity	Custodian	Date	Transaction Type	Consideration (Cash)	Class (Ordinary) and number	Person's vote affected
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-24	Purchase	32,182.63	2,075	2,075
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-24	Purchase	113,996.30	7,350	7,350
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-24	Purchase	40,697.45	2,624	2,624
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-25	Purchase	2,649,547.70	168,761	168,761
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-25	Purchase	5,613,224.93	354,035	354,035
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-25	Purchase	2,802,212.70	176,740	176,740
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-25	Purchase	1,890,312.38	119,225	119,225
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-25	Purchase	556,641.00	35,064	35,064
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-25	Purchase	375,507.25	23,654	23,654
PIML	HSBC Custody Nominees (Australia) Limited	2026-03-25	Purchase	1,115,012.38	70,237	70,237
PIML	JPMorgan Nominees Australia Limited	2026-03-24	Purchase	359,127.10	23,155	23,155

ANNEXURE B

This is annexure 'B' referred to in Form 604, Notice of change of interests of substantial holder, lodged for Perpetual Limited
ACN 000 431 827

Sylvie Dimarco – Company Secretary, Perpetual Limited 27/03/2026

Holder of relevant interest	Registered holder securities	Persons entitled to be registered holder	Number of securities	Number of votes
PFSL	State Street Bank & Trust Company	State Street Bank & Trust Company	686,146	686,146
PIL	Citibank, N.A.	Citibank, N.A.	64,184	64,184
PIL	Citibank, N.A.	Citibank, N.A.	82,349	82,349
PIL	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	163,295	163,295
PIL	National Nominees Limited	National Nominees Limited	80,300	80,300
PIML	Citicorp Nominees Pty Ltd	Citicorp Nominees Pty Ltd	31,432	31,432
PIML	Citicorp Nominees Pty Ltd	Citicorp Nominees Pty Ltd	211,804	211,804
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	171,481	171,481
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	215,874	215,874
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	168,761	168,761
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	424,272	424,272
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	389,189	389,189
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	601,871	601,871
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	2,192	2,192
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	142,879	142,879
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	193,723	193,723
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	216,639	216,639
PIML	JPMorgan Nominees Australia Limited	JPMorgan Nominees Australia Limited	1,897,824	1,897,824
PIML	National Nominees Pty Ltd	National Nominees Pty Ltd	31,693	31,693
PIML	UBS Nominees Pty Ltd	UBS Nominees Pty Ltd	336,310	336,310
PTCO	Perpetual Trustee Company Limited	Perpetual Trustee Company Limited	447,901	447,901