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TO Market Announcements Office
ASX Limited
Level 27, 39 Martin Place
SYDNEY NSW 2000

By: ASX Online

27 MARCH 2026

Dear Madam / Sir

Horizon Oil Limited - Off-market takeover bid for Cue Energy Resources Limited - Notice of fulfilment of minimum bid price condition

We act for Horizon Oil Limited (ACN 009 799 455) (ASX:HZN) (**Horizon**) in respect of its off-market takeover bid for all of the ordinary shares in Cue Energy Resources Limited (ACN 066 383 971) (ASX:CUE) (**Cue**) that Horizon does not already have a relevant interest in (**Offer**). On 19 March 2026, Horizon lodged a replacement bidder's statement in relation to the Offer (**Bidder's Statement**).

On behalf of Horizon and in accordance with section 630(5)(b) of the *Corporations Act 2001* (Cth) (**Corporations Act**), we enclose a copy of a notice pursuant to 630(4) of the Corporations Act (as modified by *ASIC Corporations (Takeover Bids) Instrument 2023/683*) advising fulfilment of the condition set out in paragraph (f) of Appendix 2 of the Bidder's Statement (relating to the minimum bid price). This notice has separately been given to Cue.

Yours sincerely

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Horizon Oil Limited ACN 009 799 455

NOTICE OF FULFILMENT OF CONDITION

Pursuant to section 630(4) of the *Corporations Act 2001* (Cth) (as modified by *ASIC Corporations (Takeover Bids) Instrument 2023/683*)

TO: Cue Energy Resources Limited (ACN 066 383 971) (ASX:CUE)

AND TO: ASX Limited

In relation to the replacement bidder's statement dated 19 March 2026 (**Bidder's Statement**) by Horizon Oil Limited (ACN 009 799 455) (ASX:HZN) (**Horizon**), Horizon gives notice under section 630(4) of the *Corporations Act 2001* (Cth) (as modified by *ASIC Corporations (Takeover Bids) Instrument 2023/683*) that the condition set out in paragraph (f) of Appendix 2 of the Bidder's Statement (relating to the minimum bid price) has been fulfilled and, accordingly, the Offer made by Horizon under the Bidder's Statement and any takeover contract arising from acceptance of the Offer are now free of that condition.

Unless the context requires otherwise, defined terms in the Bidder's Statement have the same meaning in this Notice.

Dated: 27 March 2026

Signed for and on behalf of Horizon Oil Limited (ACN 009 799 455) by:

Richard Beament
Managing Director and Chief Executive Officer