

First payment received for Thai Govt Infrastructure Project

InFocus Group Holdings Limited (ASX: **IFG**) (the **Company** or **InFocus**), a data analytics and software solutions company, confirms receipt of a THB 2.45 million (AUD 108,000) first payment pursuant to an agreement to support a significant Thai Government social security infrastructure project (ASX Release 18 March 2026) won by its wholly owned subsidiary, Prodigy9 Co. Ltd (**Prodigy9**). As presently scoped, the total contracted revenue for this project is THB 8.16 million (AUD 360,000) over an initial six-month period.

Highlights:

- Prodigy9 has been selected by IRCP (SET: IRCP) to assist in the delivery of a key Thai social security infrastructure project
- A first THB 2.45 million (AUD 108,000) payment has been received, with further payments monthly up to an expected initial total of THB 8.16 million (AUD 360,000) over an initial scope of six months
- IRCP first won a tender from the Thai Government in 2021 for a modernisation of key technology infrastructure related to social security services
- Prodigy9 is providing team augmentation services to IRCP, with a number of key engineers and managers from Prodigy9 having skills and expertise highly relevant to the delivery of this project
- Early discussions have commenced for a possible substantial expansion in Prodigy9's scope

Chief Executive Officer and Executive Director, Ken Tovich, commented:

"Receiving this first payment confirms the quality of capability we have built within our Thai operations. Being engaged by IRCP on a project of this scale – the modernisation of Thailand's national social security infrastructure – is a strong validation of Prodigy9's technical depth and the reputation our team has established. We look forward to delivering on this engagement and to the opportunities it may create as we continue to grow Prodigy9's presence across the region.

"Positive initial project engagement has sparked additional discussions with IRCP regarding a substantial expansion in the role Prodigy9 is playing in the delivery of this broader infrastructure modernisation project. Any increase in scope would see a corresponding increase in the number of Prodigy9 team members assigned to this project and associated revenue."

The Engagement

Prodigy9 has been commissioned to provide its resources and capabilities on a team augmentation time and materials basis to International Research Corporation Public Co Ltd. (SET: **IRCP**), a Thailand based and Stock Exchange of Thailand listed IT services provider.

IRCP won a tender in 2021 to modernise Thailand's social security system from a mainframe to a web application. IRCP has now engaged Prodigy9 to assist with key modules of this project, as it progresses towards completion.

Accompanied by key engineers, managers and other specialists from Prodigy9, each with specific skills and experience complementary to such a project, Prodigy9's CEO Chakrit Wichian is providing high-level technical oversight across the engagement with IRCP.

Contract Terms

The initial project scope agreed with IRCP is for an initial six-month period, with total revenues of THB 8.16 million (over AUD 360,000). The Company has now received a THB 2.45 million (AUD 108,000) deposit. Work on this project has commenced as scheduled. Further payments are due monthly from IRCP. The Contract is for an initial six months term. The Company and IRCP have now commenced additional discussions regarding a substantial expansion in the project scope.

ENDS

This announcement has been authorised for release by Ken Tovich, CEO and Executive Director of InFocus Group Holdings Limited.

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AUD equivalents are approximate and based on an assumed exchange rate of THB 22.67 per AUD 1.00.

About InFocus Group Holdings Limited

InFocus Group Holdings Limited (**IFG**) is a data intelligence and software solutions company with proven expertise in data analytics as well as software and platform development. IFG operates four main operational units: InFocus Analytics, the Frugl Grocery app, and software development consultancy houses Onify and Prodigy9. InFocus has also now launched two strategic business units, InFocus Digital Ventures and InFocus Gaming Technologies, aimed at the digital assets and iGaming sectors, respectively. Together, these business units provide IFG with enterprise-scale capabilities across data analytics, business intelligence, software and platform development, cybersecurity, artificial intelligence and machine learning, and team augmentation.