



March 30, 2026

Impact Secures Funding to Advance High Purity Alumina and Emerging Industrial Minerals Opportunities

Impact Minerals Limited (ASX:IPT) is pleased to advise that it has received firm commitments to raise A\$2,000,000 (before costs) from existing and new investors in a very oversubscribed strategic placement.

The Company took the opportunity to secure funding amid an increasingly volatile market environment, positioning itself to continue advancing its key projects without interruption. The funding was supported by several major shareholders, a new family office, and new long-term investors.

Impact's prime focus remains on accelerating its entry into the global high-purity alumina (HPA) marketplace by developing a scalable, cost-competitive route to HPA production. The Lake Hope High Purity Alumina (HPA) Project continues toward feasibility through ongoing collaboration with Edith Cowan University and the integration of the Alluminous HiPurA® process.

Additionally, Impact maintains its support and position within Alluminous, where the HiPurA® technology is being further developed with the commissioning of the pilot plant in continuous mode in progress. This dual strategy is key to the company's goal of entering HPA markets for batteries, semiconductors, and advanced ceramics.

Alongside its HPA focus, an additional opportunity is emerging within the Lake Hope–Salmon Gums region to produce sulphate of potash fertiliser and hydrochloric acid from sulphate-rich lake clays.

Recent metallurgical work, combined with early-stage exploration including drilling at Salmon Gums, indicates that this opportunity may develop as a standalone operation or alongside the HPA project.

What is becoming increasingly clear is that the region represents a broader mineral system, capable of supporting multiple industrial products from related feedstocks. This will provide the Company with greater flexibility in developing its assets and reduces reliance on any single processing pathway.

Recent geopolitical developments, particularly in the Middle East, have highlighted the fragility of global supply chains for fertilisers and industrial chemicals. Australia remains heavily reliant on imported sulphate of potash, while hydrochloric acid supply in Western Australia is constrained. These dynamics underscore the importance of developing reliable domestic sources of key industrial inputs.



Impact Minerals Limited Interactive Investor Hub

Engage with us directly by asking questions, watching video summaries, and seeing what other shareholders have to say about this and past

announcements at our Investor Hub <https://investors.impactminerals.com.au/welcome>

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Impact's portfolio is increasingly aligned with these trends, positioning the Company within both the energy transition materials space (HPA) and industrial and agricultural supply chains (SOP and acid).

Impact Minerals' Managing Director, Dr Mike Jones, said, "Over the past few months, we have made significant progress across multiple fronts, and we are increasingly seeing the emergence of a broader opportunity beyond a single project. The Lake Hope–Salmon Gums region is demonstrating the potential to support a range of valuable industrial products, including high purity alumina, sulphate of potash fertiliser and hydrochloric acid, all derived from the same underlying mineral system.

At the same time, global events are reinforcing the importance of secure supply chains for fertilisers and industrial chemicals. In that context, we believe Impact is positioning itself to play a role in supplying strategically important materials within Australia.

The strong support we have received from both existing shareholders and new investors in the recent capital raising is an important endorsement of this strategy and provides us with the ability to continue advancing multiple workstreams in parallel. With this backing, we remain focused on progressing our projects in a disciplined manner and converting our growing technical base into clear commercial outcomes."

Details of the Placement

Firm commitments have been received to raise \$2 million before costs through the issuance of 40,000,000 fully paid ordinary shares (**Placement Shares**) in the company's capital at an issue price of A\$0.05 per share. The investors will also receive two free-attaching Listed Options for every three shares subscribed, with an exercise price of \$0.015 per option and an expiry date of 28 September 2027 (**Placement Options**). The options will be listed under the existing IPTOC ASX code.

The proposed use of funds of the placement funds is as follows:

Ongoing test work and Feasibility Study costs - Lake Hope and Salmon Gums Project	\$500,000
Further investments in Alluminous Pty Ltd	\$500,000
Exploration – Broken Hill Project	\$250,000
General working capital	\$630,000
Costs of the Placement	\$120,000
Total	\$2,000,000

Notes: The above table is a statement of the Company's intentions as at the date of this Announcement. As with any budget, the allocation of funds set out in the above table may change depending on a number of factors, including development of new opportunities, market factors and general business and economic conditions. As such, actual expenditure levels may differ significantly from the above estimates.

GBA Capital Pty Ltd acted as the Lead Manager to the Placement (**Broker**) and will be issued a total of 1,900,000 IPTOC Quoted Options exercisable at \$0.015 per option and an expiry date of 28 September 2027 (**Broker Options**).

In addition to the Broker Options, the Lead Manager will receive a Capital Raising fee of 6% of Proceeds from the Offer, which has a carve out for funds raised by IPT directly from existing shareholders, for which a 1% Capital Raising fee will be charged.

The Placement Shares, Placement Options and Broker Options will be issued under the Company's existing available placement capacity under ASX Listing Rule 7.1 (40,000,000 Shares and 28,566,667 Options). The issue price of the Placement Shares represents a 21% discount to the volume weighted average price for the 15 days immediately before 25 March 2026, being \$0.063.

All Placement Shares and Shares issued upon exercise of the Placement Options and Broker Options will rank equally with the Company's existing Shares on issue.

The Company intends to issue the Placement Shares and Placement Options on or about 7 April 2026.

Indicative Timetable

Entry into Trading Halt and bookbuild commences	Thursday, March 26 2026
ASX Announcement and resume trading	Monday, March 30 2026
Settlement of Placement Shares	Thursday, April 2 2026
Expected date of issue and commencement of trading of Placement Shares	Tuesday, April 7 2026

This announcement has been authorised for release by the Directors of Impact Minerals Limited.

Dr Michael G Jones
Managing Director