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ASX Announcement

31 March 2026

BOULDER CREEK GOLD-SILVER PROJECT SITE VISIT DRILL TARGET SITES IDENTIFIED

HIGHLIGHTS

- ✦ **Site visit conducted to Boulder Creek Gold-Silver Project**
- ✦ **Mid-1980's historic drill pad sites were located, with most pads in generally good condition**
- ✦ **Current planned drill sites can utilise historic drill pads → allowing faster permitting approval**
- ✦ **Project access road in reasonable condition and useable**
- ✦ **Project area prospective for epithermal high grade vein hosted gold-silver and disseminated gold-silver**
- ✦ **Historical exploration conducted by Nerco, Inc. in mid-1980's prior to takeover by Kennecott Corporation/Rio Tinto**

Discovery Alaska Limited (ASX: DAF - "Discovery Alaska" or "Company") is pleased to announce its Idaho-based geological consultants conducted a successful site visit to the Boulder Creek Gold-Silver Project in Idaho, USA – located ~90km southwest of Boise and near the historical mining town of Silver City.

The primary purpose for the field trip was to assess the condition of the access roads and historic drill pad sites, and inspect for any alteration and mineralization of the target mineral system.



Photos 1-3. Boulder Creek Gold-Silver Project – Site Visit

Discovery Alaska Limited

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The Company's consultants noted that most of the access road is in reasonable condition and can be utilised.

The historic drill pad sites, from Nerco. Inc. exploration and drilling works conducted between 1985-1987, were assessed to be in generally good condition and viable for use for any proposed drilling works.

Discovery Alaska Director, Jerko Zuvela said **"The Company is pleased with the preliminary Boulder Creek Gold-Silver Project site visit conducted by its geological consultants and their findings. Being able to locate the historic drill pad sites and confirm their usability should lead to faster permitting and lower site preparation costs to conduct any proposed drilling works ourselves at the project.**

We can now target the Nerco. Inc. historical anomalous drilling areas directly from the same drill pad sites and look forward to conducting our own exploration drilling works for gold and silver."

The Company is conducting exploration planning works targeting the prospective Nerco. Inc. drilling sites with historical anomalous areas identified from historic data for the initial phase of exploration works.

The project is prospective for epithermal high grade vein hosted gold-silver and disseminated gold-silver, and lies within a prospective area containing several historical sites.



Photos 4-6. Boulder Creek Gold-Silver Project – Site Visit

ENDS

This announcement has been authorised by the Board of Directors of Discovery Alaska Limited.

For further information:

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Reference to Previous ASX Releases:

This document refers to the following previous ASX releases:

28th January 2026 – Due Diligence Completed for Boulder Creek Gold-Silver Project in Idaho

8th December 2025 – Binding Heads of Agreement to Acquire Boulder Creek Au-Ag Project in Idaho

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. Discovery Alaska confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

The Company advises that other than the information contained in this announcement, there is no other information that the Company deems to be material that requires disclosure under Listing Rule 3.1 at this time.

Forward Looking Statements: Statements regarding plans with respect to the Company's mineral properties are forward looking statements. There can be no assurance that the Company's plans for development of its mineral properties will proceed as expected. There can be no assurance that the Company will be able to confirm the presence of mineral deposits, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of the Company's mineral properties.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original or relevant market announcement. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Except where explicitly stated, this announcement contains references to prior exploration results, all of which have been cross-referenced to previous market announcements.

ABOUT DISCOVERY ALASKA LIMITED

Discovery Alaska Limited (ASX: DAF) is an Australian company with a 100% interest in the Chulitna Gold Project in Alaska, USA and an option to acquire a 100% interest in the Boulder Creek Gold-Silver Project in Idaho, USA.

The Company has an experienced board and management team with a history of exploration, operational and corporate success.

DAF leverages the team's energy, technical and commercial acumen to execute the Company's mission - to maximize shareholder value through development of our asse

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