31 March 2026 Australia

Vection executes agreement for DXLabs acquisition

Acquisition of DXLabs adds immediate revenue and EBIT in Australia to Vection, strengthening APAC capability and unlocking cross-sell opportunities.

Vection Technologies Ltd (ASX:VR1, OTC:VCTNY, FRA: S1X), ("Vection" or the "Company"), a leading provider of **INTEGRATEDXR® and AI-powered** digital transformation solutions, is pleased to announce that further to its announcement on 29 September 2025, it has executed a share sale agreement to acquire 100% of Digital Experience Labs Pty Ltd ("DXLabs"), a fast-growing Australian digital transformation and solutions business, with enterprise customers in government, insurance and adjacent sectors. DXLabs help businesses build, optimise and scale their operations through digital transformation solutions and modern intelligence automation tools; Complimentary to a business's existing technology stack and AI technologies in general. Completion of the acquisition is subject to conditions being mainly satisfactory due diligence activities by Vection. All staff of DXLabs will remain with the CEO, Mr Luis Nejo, committed to grow the business in key markets across Australia and Asia.

The transaction is structured as an all-scrip offer with an upfront consideration and a performance-based earn-out, ensuring VR1 shareholders retain maximum value while benefiting from increased revenue, EBITDA, and strategic growth. Completion is targeted for 9 April 2026, subject to satisfaction of the conditions.

Key Highlights

- Vection to acquire a fast-growing Australian based software company (39% revenue growth yoy for FY25) with key founder/CEO and all staff.
- Financially, the acquisition adds an immediate: $3.5m of revenue and $0.8m EBIT to Vection with no debt.
- Upfront consideration of $2.1m in scrip (2.8x EBIT).
- Earn-out for FY26 EBITDA aligned to a maximum opportunity of between $0.3-$2.1m in scrip (for 75%-150% of FY2025 EBITDA performance).
- Integration is expected to be complete within a month post completion.
- Strengthens Vection's Australian delivery team with more live enterprise customers in insurance, logistics, lending and other automation-driven industries, including government.
- Key management and staff to be retained, ensuring seamless integration and accelerating growth.
- Unlocks meaningful cross-sell opportunities by combining VR1's AI and spatial computing solutions with DXLabs' specialisation in automation and integration platforms.
- Completion targeted by 9 April 2026.

Accretive financial contribution:	Disciplined valuation:
• Immediate addition of revenue and EBIT. • Business grew 39% yoy for FY25.	• Upfront consideration of $2.1m (2.8x EBIT). • Earn-out tied directly to EBIT delivery in FY26, aligning incentives.
Minimal dilution: • One of VR1's most capital-efficient transactions.	Strategic expansion platform: • Ready-made Australian team and enterprise customer base. • Retained management ensures continuity. • Unlocks cross-sell between AI spatial computing and automation platforms.

AUTHORISATION:

This ASX release is authorised by the Board of Directors of Vection Technologies Limited.

ENDS

INVESTOR RELATIONS CONTACT DETAILS:

Cameron Petricevic - Independent, Non-Executive Director (Australia Based)
Email: cameron.petricevic@vection-technologies.com

Lorenzo Biagi - Executive Director (Europe Based)
Email: lorenzo.biagi@vection-technologies.com

Gianmarco Biagi - Managing Director (Europe Based)
Email: gianmarco.biagi@vection-technologies.com

ABOUT VECTION TECHNOLOGIES:

Vection Technologies is a global technology company specializing in Extended Reality (XR) and Artificial Intelligence. We design integrated digital ecosystems that combine XR, AI, and 3D data to transform how enterprises train people, design products, support operations, and engage customers. Through immersive experiences, digital humans, and intelligent platforms, we enable organizations to optimize processes, enhance collaboration, accelerate decision-making, and create measurable business value across the entire enterprise lifecycle. Vection Technologies is listed on the Australian Securities Exchange (ASX) with ticker code VR1, and trades on the U.S. over-the-counter (OTC) markets under the symbol VCTNY and is also listed on Germany's Frankfurt Stock Exchange under the ticker S1X.

For more information, please visit: www.vection-technologies.com

ABOUT DXLABS:

DXLabs helps enterprise and government organisations build scalable and sustainable automation into their processes leveraging modern no-code. It partners with modern enterprise solutions like Workato, Decisions, ServiceNow, AWS, Microsoft, Riverbed and more, with published case studies for Money3, Fidelity Life, Solution Underwriting (CFC) and others across ANZ.

For more information, please visit: https://dxlabs.com.au

FORWARD-LOOKING STATEMENTS:

Certain statements made in this release are forward-looking statements. These forward-looking statements are not historical facts but rather are based on Vection Technologies' current expectations, estimates and projections about the industry in which Vection Technologies operates, and beliefs and assumptions. Forward-looking statements can generally be identified by the use of forward-looking words such as 'anticipate', 'believe', 'expect', 'project', 'forecast', 'estimate', 'likely', 'intend', 'should', 'will', 'could', 'may', 'target', 'plan' and other similar expressions within the meaning of securities laws of applicable jurisdictions. Indications of, guidance, or outlook on future earnings, distributions, financial position, or performance are also forward-looking statements. These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties, and other factors, some of which are beyond the control of Vection Technologies, are difficult to predict and could cause actual results to differ materially from those expressed or forecasted in the forward-looking statements. The Company cautions shareholders and prospective shareholders not to place undue reliance on these forward-looking statements, which reflect the view of Vection Technologies only as of the date of this release. There can be no assurance that actual outcomes will not differ materially from these forward-looking statements. The forward-looking statements made in this release relate only to events as of the date on which the statements are made. Vection Technologies has no obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this release except as required by law or by any appropriate regulatory authority.