



**31 March 2026**

ASX RELEASE

## **NEW US RWS ORDERS AND KOREAN HEL CONDITIONAL CONTRACT UPDATE**

Electro Optic Systems Holdings Limited ("EOS" or the "Company") (ASX:EOS), is pleased to provide the following updates.

### **NEW US ORDERS**

EOS Defense Systems USA has been awarded two new contracts totalling US\$12m (approximately A\$17m):

- A US\$5m contract to develop and deliver Remote Weapon Systems (RWS) to the U.S. Army. This award is part of an ongoing development program with manufacturing taking place in Huntsville, Alabama. Under this contract, EOS will deliver enhanced RWS capability, designed specifically to meet the US Army's operational requirements. This work is expected to inform future production efforts for critical US Army programs. Deliveries are expected during 2026.
- A US\$7m contract to produce Slinger RWS for Northrop Grumman's Agnostic Gun Truck (NG AGT), for counter-drone applications. EOS has previously produced RWS for the NG AGT and this follow-on order is the result of an ongoing collaboration, as well as positively evolving market demand. This contract is expected to be delivered in 2026.

### **CONDITIONAL KOREAN HIGH ENERGY LASER (HEL) CONTRACT**

During February and March 2026, EOS continued to have constructive discussions with the counterparty (Goldrone) regarding a conditional US\$80m contract to manufacture and supply a 100kW High Energy Laser Weapon. The contract is conditional upon the payment by Goldrone of an initial deposit (US\$18 million); the customer procuring the issuance of a Letter of Credit for the remaining amount of the contract; and the customer inspecting and being satisfied with EOS' Singapore Facility. More information on this contract is included in previous announcements, including those published on 15 December 2025 and 10 February 2026.

The discussions with Goldrone during February and March 2026 included the potential to manufacture a first unit in Korea (rather than EOS Singapore as previously planned). The discussions have culminated in the development of a shared action plan to convert the contract to unconditional. Based on this shared action plan, EOS now believes that the conditional contract could be converted to an unconditional contract in Q2 2026 however there is no certainty that this will occur.

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This announcement has been authorised for release to the ASX by Garry Hounsell, Chair of the Board of Directors of the Company.

**DR. ANDREAS SCHWER**

Managing Director and Chief Executive Officer

[ir@eos-aus.com](mailto:ir@eos-aus.com)

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## ABOUT ELECTRO OPTIC SYSTEMS

(ASX: EOS)

EOS currently operates in two divisions

### DEFENCE SYSTEMS

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Defence Systems specialises in technology for weapon systems optimisation and integration, as well as ISR (Intelligence, Surveillance and Reconnaissance) and C4 systems for land warfare. Its key products include next-generation remote weapon systems, vehicle turrets, high-energy laser weapons (directed energy), as well as fully integrated and modular counter-UAS and C4 systems.

### SPACE SYSTEMS

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Space Systems specialises in applying EOS-developed optical sensors and effectors to detect, track and characterise objects in space. It includes capabilities in the domain of space control.

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### FORWARD LOOKING STATEMENTS

This announcement may contain certain "forward-looking statements" including statements regarding EOS' intent, belief or current expectations with respect to EOS' business and operations, market conditions, results of operations, financial condition, and risk management practices. The words "likely", "expect", "aim", "should", "could", "may", "anticipate", "predict", "believe", "plan" and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings, financial position and performance, establishment costs and capital requirements are also forward-looking statements.

Forward-looking statements including projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance.

This announcement may contain such statements that are subject to risk factors associated with an investment in EOS. Forward-looking statements involve known and unknown risks, uncertainties and assumptions and other important factors that could cause the actual results, performances or achievements of EOS to be materially different from future results, performances or achievements expressed or implied by such statements.

Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this announcement