



FINANCIAL REVIEW
FAST 100 2020
iCandy – Proudly Ranked 25th
of Australia's Fastest Growing

iCandy Interactive Limited
(ACN 604 871712)
Level 10 Suite 1005
4 Bridge Street
Sydney NSW 2000

31 March 2026

ASX Announcement

iCandy confirms 1 April 2026 delisting

iCandy Interactive Limited (ASX:ICI) ("iCandy" or the "Company") confirms that it has received correspondence from the Australian Securities Exchange (ASX) advising iCandy will be removed from the Official List of the ASX on 1 April 2026.

The circumstances surrounding this delisting have been set out in the Company's ASX Release of 13 March 2026.

Following removal from the Official List, iCandy will continue to operate as an Australian public company and will remain subject to the Australian *Corporations Act 2001* (Cth) and other applicable laws and regulations governing shareholder rights and corporate governance. Shareholders and interested investors are encouraged to subscribe to the Company's email update service via the Company's website to receive updates regarding progress and activities.

Set out below are frequently asked questions regarding delisting.

Frequently asked questions

Q: What does it mean to be delisted from the ASX?

Shares of iCandy Interactive Limited (ASX: ICI) will no longer be traded on the ASX, and the Company will be an unlisted public company. Instead of communicating to shareholders via the ASX's Market Announcement Platform, iCandy will now communicate to shareholders via its own website and mailing lists. Relevant documents will also be lodged with the Australian Securities and Investments Commission where applicable, such as in the case of audited financial reports.

Q: What happens to my shares?

You will continue to be an iCandy shareholder following delisting. You can contact the Company's share registry, MUFG Corporate Markets for information on your shareholding or to change your details.



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Contact details for the share registry are below:

MUFG Corporate Markets

w: <https://www.mpms.mufig.com/en/for-individuals/au/shareholders/>

p: 1300 554 474

Q: What corporate mechanisms are being considered to return value to shareholders?

The Company is considering a listing of Lemon Sky Studios, the Company's primary asset, on the NYSE American. Further information on this transaction is set out in the ASX Release of 13 March 2026, and the Company's Webinar Presentation released 27 March 2026. If this proceeds, the Company will consider the most effective way to return some of this value to shareholders, whether by an in-specie dividend or other capital return. The Company has appointed Hamilton Locke as its Australian legal advisor to further explore this.

Q: Can I buy and sell shares in iCandy?

Yes, you can conduct off-market transfers to or from any party. To arrange the paperwork and registration of such transactions, please contact our share registry, MUFG Corporate Markets per above.

Q: When will the Company release its FY2024 and FY2025 financial statements?

Despite the Company's best efforts, the audited FY2024 financial statements could not be finalised in time to meet ASX's requirements. However, the Company is committed to completing its FY2024 and FY2025 financial statements and having them audited by RSM Australia Partners as soon as possible. Once those statements have been completed and audited, they will be lodged with ASIC and a copy dispatched to shareholders.

Q: Will iCandy list on another exchange or pursue a relisting on ASX?

Management's primary focus is to pursue a listing of its subsidiary Lemon Sky Studios as that is most likely to generate the best value for iCandy shareholders. The Company will consider listing on other secondary trading venues such as Primary Markets in due course.



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Q: How will we be kept informed of iCandy's activities and the planned Lemon Sky Nexus IPO?

Please:

- register for updates using the registration form on the Company's website; and
- update your details with the share registry, MUFG Corporate Markets, including providing them with an email address.

The Company will continue to be subject to disclosure obligations under the *Corporations Act 2001* (Cth) as an Australian public unlisted company.

This announcement has been authorised by the Board of Directors of iCandy.

— END —

About iCandy Interactive

iCandy Interactive Limited (ASX:ICI) ("**iCandy**" or the "**Company**") is an award-winning, video-game development group.

With offices across Malaysia, Singapore and Indonesia, iCandy is one of the largest independent game developers in the region. Our team of game developers, digital artists, and engineers has delivered more than 500 mobile, console, PC, and Web 3.0 titles. The Company has worked with some of the biggest names in the global video game industry on some of the most widely known iconic franchises in video games history. For more information, please visit our website at <https://icandy.io/>.

For more details, please contact: ir@icandy.io