

ASX ANNOUNCEMENT

1 April 2026



ON-MARKET SHARE BUY-BACK

European Lithium Limited (ASX: **EUR**, FRA:PF8, OTC: EULIF) (the **Company**) announces that its current on-market share buy-back closed on 31 March 2026.

The Company is pleased to announce that it proposes to undertake a new on-market share buy-back for a further period of 6 months from 15 April 2026 to 15 October 2026, unless completed or terminated earlier (the **Extended Share Buy-Back**).

Tony Sage, Executive Chairman, commented "The board believes the Company's current share price does not reflect the underlying value of the Company's assets and as such has determined to in effect continue the buy-back as the Board believes this is a fantastic opportunity to buy shares back at a significant discount and add value to our remaining shares on issue".

The Extended Share Buy-Back will be within the "10/12 limit" permitted by the *Corporations Act 2001* and therefore does not require shareholder approval.

The number of shares to be purchased, the purchase prices, the timing of any purchases and other matters relating to the buy-back will depend on the Company's share price and market conditions. All shares purchased pursuant to the Extended Share Buy-Back will be cancelled. There can be no certainty that the Company will purchase all of the 10% of issued capital available under the Extended Share Buy-Back.

The Extended Share Buy-Back will be conducted in the ordinary course of trading in accordance with the terms specified in the accompanying Appendix 3C. Evolution Capital Pty Ltd will continue to act as broker in relation to the Extended Share Buy-Back.

This announcement has been approved for release on ASX by the Board of Directors.

Yours faithfully
European Lithium Limited

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