



tivan
a critical minerals company

asx announcement

1 April 2026

Tranche 2 Funding for Speewah Fluorite Project Completed

- **Japan Fluorite Corporation (“JFC”) has completed its \$5 million Tranche 2 equity investment for the Speewah Fluorite Project (“Project”) in Western Australia.**
- **JFC is the holding company of Sumitomo Corporation and Japan Organization for Metals and Energy Security, Tivan’s joint venture partners for the Project.**
- **The funds will be used to progress the Definitive Feasibility Study for the Project that is underway.**
- **Tivan aims to develop the Project as Australia’s first fluorite mining and processing operation to produce acidgrade fluorspar (>97% calcium fluorite (CaF₂)) for export into global markets.**

The Board of Tivan Limited (ASX: TVN) (“Tivan” or the “Company”) is pleased to advise that Japan Fluorite Corporation (“JFC”), the holding company of Tivan’s joint venture partners Sumitomo Corporation and Japan Organization for Metals and Energy Security (“JOGMEC”) for the Speewah Fluorite Project (“Project”) in Western Australia, has completed its Tranche 2 \$5 million equity investment in the joint venture company Fluorite SPV Pty Ltd (“FSPV”). FSPV owns 100% of the Project.

As a result, JFC now holds a 15% interest in FSPV, having invested a total of \$10.3 million via its Tranche 1 and Tranche 2 equity investments (see ASX announcements of 7 May 2025 and 21 July 2025). Fluorite Holding SPV Pty Ltd (“Fluorite Holding”) holds the remaining 85% interest in FSPV. Tivan currently owns 93.96% of Fluorite Holding, with ETFS Capital Limited holding the balance (see ASX announcements of 17 November 2025 and 7 January 2026).

Tranche 2 funds will be used to progress the Definitive Feasibility Study for the Project that is now underway in support of a final investment decision. Tivan aims to develop the Project as Australia’s first fluorite mining and processing operation to produce acidgrade fluorspar (>97% calcium fluorite (CaF₂)) for export into global markets.

This announcement has been approved by the Board of the Company.

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Forward looking statement

This announcement contains certain “forward-looking statements” and comments about future matters. Forward-looking statements can generally be identified by the use of forward-looking words such as, “expect”, “anticipate”, “likely”, “intend”, “should”, “estimate”, “target”, “outlook”, and other similar expressions and include, but are not limited to, the timing, outcome and effects of the future studies, project development and other work. Indications of, and guidance or outlook on, future earnings or financial position or performance are also forward-looking statements. You are cautioned not to place undue reliance on forward-looking statements. Any such statements, opinions and estimates in this announcement speak only as of the date hereof, are preliminary views and are based on assumptions and contingencies subject to change without notice. Forward-looking statements are provided as a general guide only. There can be no assurance that actual outcomes will not differ materially from these forward-looking statements.

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