

Sampling Campaign Launched Across Multiple Geophysical Targets at Monument Gold Project

HIGHLIGHTS

- Soil sampling campaign to commence across multiple prospective prospects, combining first-pass coverage of the newly granted Gum Well area (E39/2558) with follow-up infill along previously identified gold and pathfinder anomalies at Star Well, McKenzie Well and McKenzie Granite
- **Gum Well:** first-pass soil sampling across conceptual targets identified and include high-level intrusives, ultramafic and mafic units, and banded cherts/iron formations (**BIF**), prospective for both **intrusion-hosted gold mineralisation** (analogous to Jupiter ~1.5Moz and Cameron Well ~0.25Moz at the neighbouring Genesis Minerals Laverton Gold Project) and **BIF-hosted gold** (analogous to the 1.4Moz Westralia deposit)
- **Star Well:** infill and extension of the soil program that previously defined a **250m BIF-coincident anomaly and a ~700m pathfinder/magnetic anomaly (peak 453ppb Au)**, with surface rock chips previously returning up to **6.17g/t Au** from outcropping chert/BIF
- **McKenzie Well and McKenzie Granite:** extending soil coverage along trend of previously published anomalism, including coherent gold-in-soil anomalies with **peak values up to 96ppb Au**, directly adjacent to the BIF-hosted **34koz Au Mckenzie Well deposit** held by Genesis Minerals Limited (ASX:GMD)
- Soil sampling to be followed by an aircore drilling program (subject to results), advancing Verity's dual-focus strategy of early-stage regional exploration running in parallel with the advancement of the existing 154koz Korong-Waihi MRE
- Monument Gold Project hosts ~20km of BIF strike — the same geological unit interpreted to host the Genesis Minerals (ASX: GMD) **1.4Moz Westralia** deposit — with only ~10% of strike systematically drilled to date and numerous additional intrusive-style targets remaining untested
- **Updated Mineral Resource Estimate (MRE) to increase confidence in a targeted portion of the MRE to Indicated status expected April 2026**

Verity Resources Limited (ASX: **VRL**, FSE: **48B0**) (**Verity** or **the Company**) is pleased to announce the commencement of a systematic first-pass soil sampling campaign across multiple geophysical and structural targets at its 100%-owned Monument Gold Project in the Laverton Goldfields, Western Australia. The campaign marks an important step in Verity's district-scale growth strategy, combining first-pass coverage of Exploration Licence E39/2558 (Gum Well) - the key 210km² tenure granted in January 2026 that more than doubled the Company's Monument landholding to approximately 405km² - with follow-up infill work at Star Well, McKenzie Well and McKenzie Granite, where earlier campaigns have identified gold and pathfinder element anomalism.

Director, Patrick Volpe, commented:

"This soil sampling campaign builds directly on the exploration work we have been systematically executing across Monument. At Star Well and McKenzie Well we now have surface anomalism to follow up and, in the case of McKenzie Well, coherent gold-in-soil anomalies up to 96ppb Au that have never been drill tested. This campaign will infill and extend that coverage, alongside first-pass testing of entirely new geophysical targets across the newly granted Gum Well tenure.



The objective is to advance the Monument district-scale growth story and generate the next generation of drill targets to run alongside the resource upgrade pathway.”

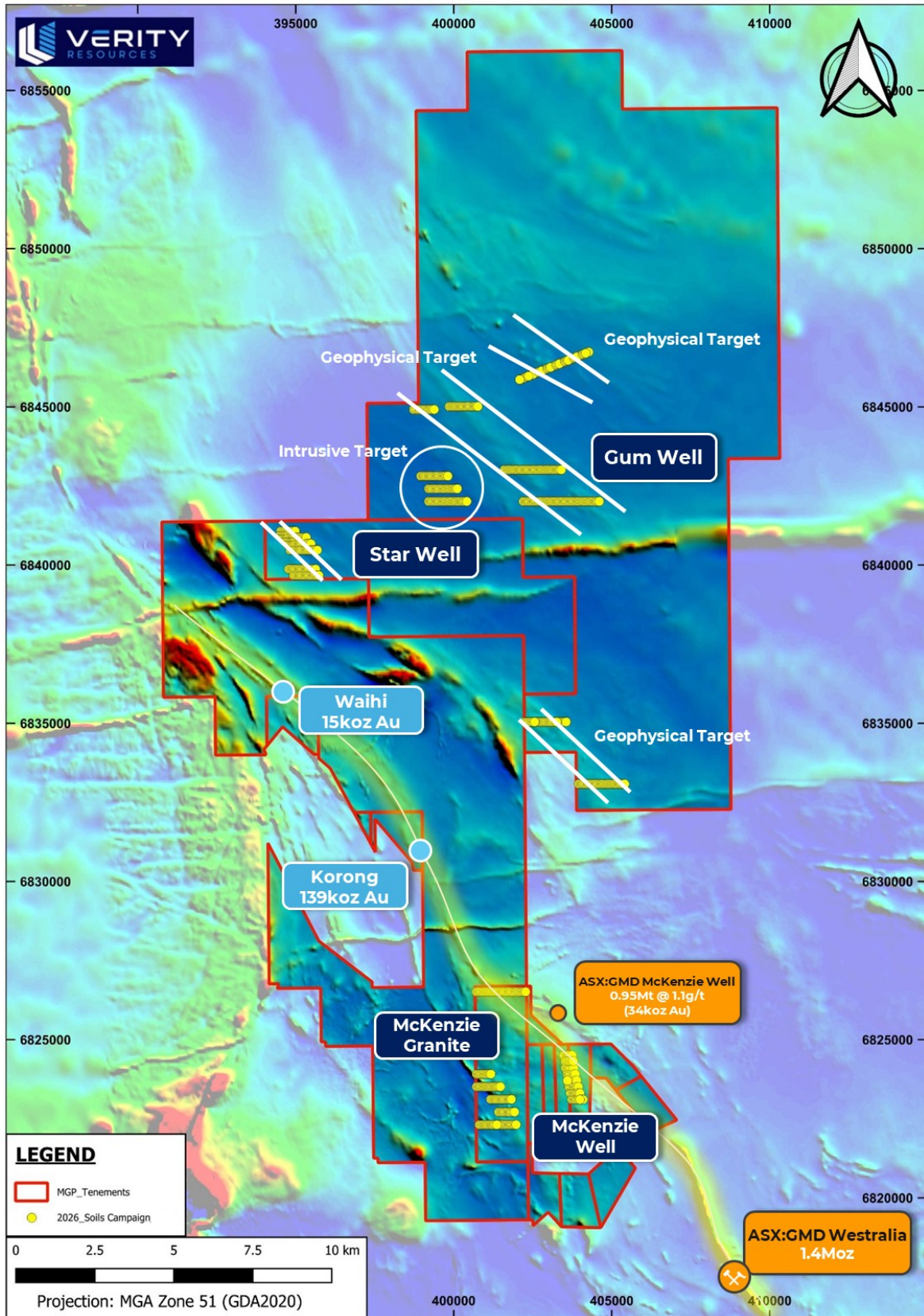


Figure 1. Monument Gold Project soil sampling program against regional aeromagnetic imagery

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Soil Sampling Campaign

The ~550-sample campaign has been designed to test multiple exploration targets across two distinct areas:

Gum Well (E39/2558, Granted January 2026)

First-pass soil sampling will be undertaken across a number of targets within E39/2558 that have never previously been sampled. A preliminary review of publicly available geophysical datasets has identified multiple conceptual targets to be tested.

Field reconnaissance has confirmed varied and prospective stratigraphy across the Gum Well area, including high-level intrusives, ultramafic and mafic units, and banded cherts and iron formations (**BIF**). This geological diversity raises the prospectivity for multiple gold mineralisation styles within a single tenement: the intrusive and mafic/ultramafic assemblages are analogous to the lithological settings hosting the Jupiter (1.5Moz) and Cameron Well (0.25Moz) deposits within the neighbouring Genesis Minerals (ASX: GMD) Laverton Gold Project, while the confirmed presence of BIF stratigraphy introduces the potential for Westralia-style (1.4Moz) BIF-hosted gold - the same geological unit interpreted to host Verity's Korong (139koz) and Waihi (15koz) deposits along strike.

Follow-Up Coverage: Star Well, McKenzie Well and McKenzie Granite

The campaign will extend and infill soil sampling coverage at three prospects where VRL has previously published geochemical anomalism but which remain undrilled or inadequately drill-tested.

Star Well

Star Well hosts the **Star Well Greenstone Belt**, a favourable lithological package comprising mafic volcanics, chert, BIF and felsic gneiss over an approximately 8km strike length. Surface sampling has previously returned **high-grade rock chips of up to 6.17g/t Au**, with multiple samples exceeding 1g/t Au over a 40m strike from outcropping chert/BIF.

A completed soil and lag sampling program (711 lag + 649 soil samples submitted to ALS Kalgoorlie for multi-element analysis) previously defined:

- A 250m anomaly coinciding with the outcropping BIF horizon
- A ~700m striking anomaly corresponding with pathfinder elements and magnetic anomalies, returning a peak gold value of 453ppb Au


The current soil campaign will infill and extend coverage along trend of the strongest anomalies to better constrain structural controls prior to RC drill testing.

McKenzie Well

McKenzie Well is emerging as a promising untested prospect within Verity's regional pipeline. The McKenzie Well granitoid is an elongate, northwest-trending felsic intrusive body approximately 4km long and 2.5km wide, which in 2022 AC geochemical drilling returned **1m @ 0.28g/t Au (MOAC027)** from quartz veining hosted within mafic volcanic at the north-western edge of the intrusive. Scattered gold-in-soil geochemical anomalism >20ppb Au was also noted in that program.

Subsequent dedicated soil sampling at McKenzie Well defined **multiple broad and coherent gold-in-soil anomalies with peak values up to 96ppb Au**, coincident with mapped greenstone lithologies and potential structural intersections. A total of 108 individual soil sample results exceeding 5ppb Au cut-off have been published across the prospect, with the strongest clustering in two distinct anomalous zones that display





structural continuity indicative of a robust gold system under shallow cover.

The current campaign will infill sample spacing across the highest-priority anomalous zones and test along-strike extensions, with the aim of generating high-confidence RC drill targets at McKenzie Well in the next phase. McKenzie Well has not been adequately drill tested.

McKenzie Granite

The McKenzie Granite is one of the larger outcropping felsic intrusive bodies within the Monument project area, previously identified in VRL's 2022 AC geochemical drilling program as a fractionated granitoid with gold-prospective multi-element signatures. The McKenzie Granite is also notable for its proximity to **Genesis Minerals Limited's (ASX:GMD) adjoining McKenzie Well deposit (0.95Mt @ 1.10g/t Au, 34koz inferred)**, located approximately 400m to the east, where gold mineralisation is extensively associated with late-stage felsic porphyries - a style directly analogous to observations along the western margin of the Korong intrusive. Soil sampling will target the poorly-tested western and southern edges of the granite contact zone.

Pathway to Drilling

The objective of the campaign is to advance early-stage conceptual targets and strengthen existing anomalism through to drill-ready status, generating new targets that will feed directly into the Monument exploration pipeline. Soil results are expected to prioritise the strongest anomalies for follow-up aircore drilling programs, consistent with Verity's dual-focus strategy of advancing regional discovery alongside the 154koz Korong and Waihi resource upgrade pathway.

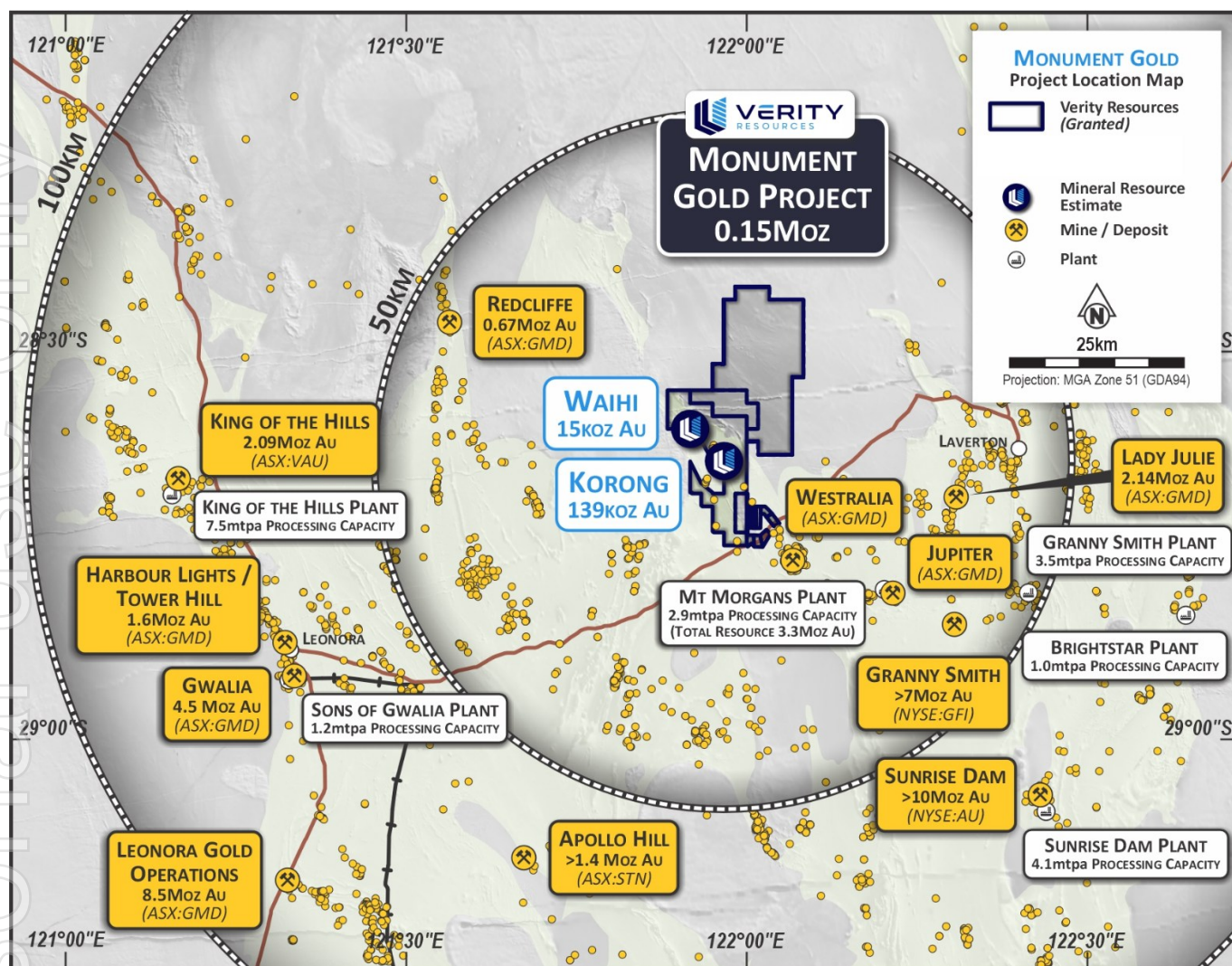
All samples will be submitted to ALS Perth for gold and pathfinder multi-element analysis.

Monument Gold Project

The Monument Gold Project is in WA's world-class Laverton Gold District and comprises ~405km² of tenure located approximately 40km west of Laverton, adjacent and along strike of Genesis Minerals' (ASX: GMD) **3.3Moz Au Mt Morgan Project**. A Mineral Resource Estimate of 154koz of gold (see ASX announcement on 2 August 2021) was undertaken on the Korong and Waihi deposits, which occur along ~20km of relatively untested banded iron formation, interpreted to be the same unit that hosts the 1.4Moz Westralia gold deposit, located immediately southeast of Monument.

Critically, only ~10% of the potential 20km BIF strike length has been drilled with detailed air core and reverse circulation drilling to date, leaving substantial exploration upside. A further approximately 60 priority targets have been identified along the banded iron formation horizon and broader syenite-intrusion hosted settings, representing significant resource upside potential beyond the current Korong and Waihi deposits.





Monument Gold Project location in the Laverton Gold District amongst major gold deposits and processing infrastructure.

This announcement has been authorised for release by the Board of Verity Resources Limited.

For further information, please contact:

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About Verity Resources

Verity Resources owns 100% of the Monument Gold project located near Laverton in Western Australia. This project currently has a JORC-compliant (2012) Inferred resource of 3.257 Mt @ 1.4 g/t for 154,000 ounces Au (inferred resources calculated by CSA Global in 2021 to JORC 2012 compliance using a 0.5 g/t cut-off grade; see 2 August 2021 ASX announcement for further information).

Verity Resources also holds a supply critical metals portfolio via a joint venture that includes rare earth elements, lithium, gold, base and precious metals in Brazil, including licences in the “Lithium Valley” and Poços de Caldas in the state of Minas Gerais. The Company also owns 70% of the Pimenta Project, a potential large-scale REE project in eastern Minas Gerais.

Verity Resources also holds 100% of large critical metals projects in the Limpopo Mobile Belt in Botswana. Maibele North currently hosts a JORC (2012) inferred resource of 2.4Mt @ 0.72% Ni and 0.21% Cu + PGE’s + Co + Au.

Competent Persons Statement (Monument Gold Project, Western Australia)

The information in this report that relates to Exploration Targets and Exploration Results is based on recent and historical exploration information compiled by Mr Michael Jackson, who is a Competent Person and a Member of the Australian Institute of Geoscientists. Mr Jackson is a consultant to Verity Resources Limited. Mr Jackson has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for the reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Jackson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Disclaimer

In relying on the above mentioned ASX announcement and pursuant to ASX Listing Rule 5.23.2, the Company confirms that it is not aware of any new information or data that materially affects the information included in the above announcement. No material exploration data or results are included in this document that have not previously been released publicly. The source of all data or results have been referenced.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning the Company's mineral properties, planned exploration program(s) and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may," "potential," "should," and similar expressions are forward looking statements. All such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, which could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. Our audience is cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and we do not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events.

Monument Gold Project, Western Australia, Resource Information

Mineral Resource Estimate			
Deposit	Tonnes	Grade (g/t)	Au (Oz)
Korong	3,034,000	1.4	139,000
Waihi	223,000	2.1	15,000
Total	3,257,000	1.4	154,000

Table: Inferred Resource was calculated at Korong and Waihi by CSA Global Pty Ltd in 2021 (see Table 2) using a 0.5g/t cut-off grade. See ASX announcement on 2 August 2021 "Mineral Resource Estimate Declared for Monument Gold Project".

Reference to Previous Announcements

- 5 January 2026, "Key Tenement Granted at Monument Gold Project Increases Area to Over 400km²"
- 25 June 2025, "Drill Program Advances Early-Stage Targets at Monument Gold Project"
- 30 October 2024, "September 2024 Quarterly Report"
- 31 July 2024, "June 2024 Quarterly Report"
- 29 March 2022, "AC Drilling Identifies Numerous Intrusive Gold Targets at Monument Project, Western Australia"
- 2 August 2021, "Mineral Resource Estimate Declared for Monument Gold Project"

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