

FURTHER CONSOLIDATION OF EASTERN GOLDFIELDS PROJECTS COMPLETED

Ore Resources Ltd (ASX: OR3) (Ore or the Company) is pleased to advise that it has completed three (3) previously announced agreements pertaining to the acquisition of highly prospective exploration tenure across its Coolgardie and Kal East Gold Projects in the W.A. Goldfields.

HIGHLIGHTS

- Ore has successfully completed three (3) previously announced agreements, significantly expanding its gold-focused exploration portfolio in the W.A. Goldfields.
- **Kal East Gold Projects:** Acquisition of 120.5km² of prospective gold tenure at the Kal East Gold Projects, comprising the Randalls South tenement (option agreement exercised) and the Mount Monger tenements (sale agreement completed). A further approximately 620km² is expected to be added upon imminent completion of the Miramar acquisition (option exercised), bringing total Kal East tenure to over 740.5km².
- Kal East offers several highly prospective gold targets and multiple walk-up drilling opportunities, supporting further detailed exploration and first-pass drilling scheduled for later in 2026.
- **Coolgardie Gold Projects:** Ore has further consolidated its tenure at the Miriam Gold Project (Miriam) within the 1.7km-long Canyon Prospect (Canyon), with the acquired mining lease situated along strike south of the Company's previous Phase 1 and Phase 2 drilling locations.
- Follow-up drill testing of Canyon now enabled, and to be conducted along with maiden drill testing of key regional prospects at Miriam and Burbanks East via an extensive Air Core (AC) drilling programme, part of the broader 30,000m Phase 4 gold-focused drilling programme at the Coolgardie Gold Projects.
- Ore is **well funded and strongly positioned** to advance all planned exploration programmes across its Goldfields portfolio in 2026, with a robust cash balance of A\$10.7 million and zero debt (as at 31 December 2025).

Ore Resources' Managing Director and CEO, Nick Rathjen, commented:

"We are pleased to have successfully completed three acquisitions that strategically consolidate our gold exploration landholdings across the W.A. Goldfields. These transactions materially enhance the scale and quality of our portfolio and position us to further target new gold discovery potential in the long term."

"At Randalls, our decision to exercise both option agreements has followed an extensive due-diligence process that clearly confirmed the project's strong geological potential. The combination of results from a detailed review of historical drilling, geochemical sampling and magnetic geophysics point to a standout gold opportunity warranting further attention."

"We have also completed the acquisition of new prospecting licenses in the Mount Monger region, located just 20km from Randalls. As a result, we have now acquired 120.5km² of highly prospective tenure at Kal East, with a further approximately 620km² to be added upon completion of the Miramar acquisition. Once completed, our

Kal East Gold Projects will span over 740.5km², giving Ore one of the largest and most prospective landholdings in the Eastern Goldfields.. With extensive near-surface potential across the Kal East tenure, we see immediate gold discovery potential through the continued application of our proven, low-cost exploration strategy.

“Future exploration works at Kal East will complement our planned 30,000m of Phase 4 drilling at Coolgardie, which continues to progress steadily. An extensive AC drilling programme is expected to commence in April 2026, targeting high-value gold targets at Miriam and Burbanks East. The consolidation of additional tenure within the 1.7km long Canyon prospect enhances our ability to undertake follow-up drilling and further assessment of the broader Canyon areas underlying gold potential.

“With our portfolio now substantially consolidated and wholly owned, Ore remains well positioned to deliver meaningful new gold discoveries and accelerate additional value creation within this world-class gold district.”

Successful acquisition of gold tenure in the Eastern Goldfields

Ore has successfully completed three (3) transactions, acquiring approximately 120.5km² of gold exploration tenure at the Kal East Gold Projects and mining lease M15/11 at the Coolgardie Gold Projects. Upon imminent completion of the Miramar acquisition (option exercised), Ore's total Goldfields landholdings will increase to approximately 820.5km², comprising the Kal East Gold Projects (over 740.5km²) and the Coolgardie Gold Projects (approximately 80km²). A summary of each transaction along with the accompanying background of the tenure is included below.

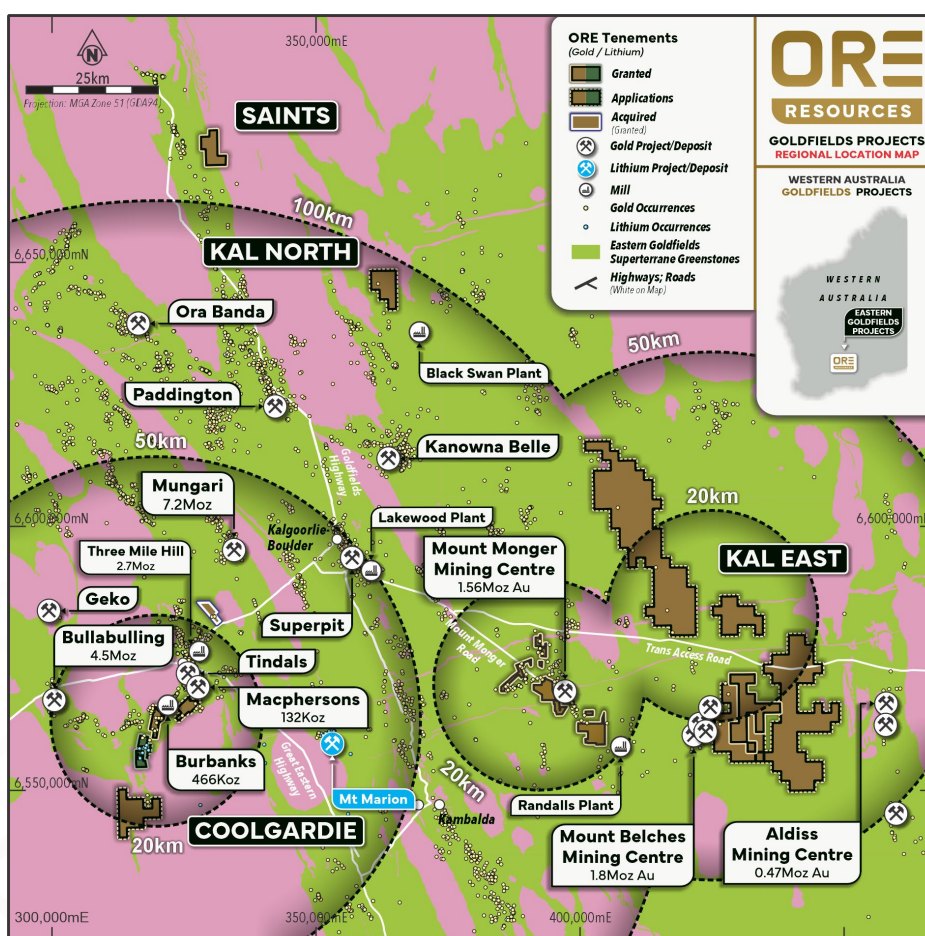


Figure 1: W.A. Goldfields Projects – Regional Location Map

1. Randalls South E25/660 tenement (acquisition option exercise) – part of Kal East Gold Projects

Ore signed a second binding option agreement in December 2025 pertaining to the E25/660 tenement application covering a 77.5km² area of prospective exploration tenure running contiguous to the Randalls southern tenements (**Randalls South**) (Figure 1).¹

The Company has now exercised this option and completed the acquisition of a 100% interest in tenement application E25/660 from Wilding Resources Pty Ltd. Settlement consideration comprised A\$100,000 in Ore shares (subject to a six-month escrow period), issued at a deemed issue price equal to the 5-day VWAP at the date of exercise of the option.

Shareholder approval for the issue of the consideration shares was obtained at the Company's General Meeting held on 23 February 2026.

Strategic overview

Randalls South overlies the same Banded Iron Formation (**BIF**) that hosts the Rumbles, Santa, Maxwells and Cock-Eyed Bob gold mines. These mines are all within the Mount Belches Mining Centre (owned and operated by Vault Minerals (ASX:VAU)³) located to the west of Randalls South.

Following signing of this option agreement, Ore completed a detailed review of historical exploration drilling at the additional Randalls South tenure, identifying three high priority prospects at Waterloo, Logan and Nightcrawler. Key historical intercepts from these targets highlight strong potential for new gold discoveries:

- 10m @ 2.77 g/t Au from 12m (16FDRC018) (Waterloo)
- 8m @ 1.76 g/t Au from 20m (17FDRC006) (Waterloo)
- 1m @ 19.72 g/t Au from 9m (17FDRC009) (Waterloo)
- 3m @ 11.39 g/t Au from 81m (HYRC004) (Waterloo)
- 2m @ 6.11 g/t Au from 30m (HYRC014) (Waterloo)
- 12m @ 0.97 g/t Au from 31m (COWRC003) (Logan)
- 3m @ 1.35g/t Au from 28m (RURC010) (Nightcrawler)

Ore also completed a detailed review of magnetic geophysics and surface geochemistry, identifying **10 broad litho-structural targets** along with **18 zones of moderate to large scale gold-in-soil anomalism**.²

2. Mount Monger tenure (acquisition) – part of Kal East Gold Projects

In February 2026, Ore announced it had entered into a binding sale agreement to acquire 29 prospecting licences (of which two remain applications) covering approximately 43km² of prospective exploration tenure within the Mount Monger goldfields (Figures 1 and 2) from Complete Prospecting Pty Ltd.³

Settlement for this agreement has now been completed, with Ore paying Complete Prospecting Pty Ltd a combined consideration of A\$300,000 in cash and A\$500,000 in Ore shares (at a deemed issue price equal to the 5-day VWAP immediately prior to issue), subject to a six-month voluntary escrow period.

¹ Refer to OR3 ASX release dated 2 December 2025, "Expansion of Randalls Gold Project"

² Refer to OR3 ASX release dated 15 December 2025, "New Prospective Gold Targets Identified at Randalls South"

³ Refer to OR3 ASX release dated 5 February 2026, "Mt Monger Acquisition Expands Kal East Gold Project"

Shareholder approval for the issue of the consideration shares was obtained at the Company's General Meeting held on 23 February 2026. Deferred milestone payments of up to A\$600,000 in aggregate remain payable upon the definition of a JORC-reported Mineral Resource Estimate of 50koz (A\$100,000), 200koz (A\$200,000) and 500koz Au (A\$300,000), each using a cutoff grade of not less than 1 g/t Au.

Strategic overview

The Mount Monger tenure is readily accessible via the sealed and sheeted Mount Monger Road, with further access provided by a network of established exploration and station tracks.

An initial review of historical drilling has identified multiple prospects and walk-up targets within the Mount Monger tenure, including Kims, Scotch Star, Rummy, Kess and Three Emus. All five of these prospects host significant historical drill intercepts, including:

- 9m @ 6.25 g/t Au from 9m (Kims)
- 3m @ 5.93 g/t Au from 30m (Kims)
- 10m @ 5.80 g/t Au from 61m (Scotch Star)
- 16m @ 1.15 g/t Au from 47m (Scotch Star)
- 5m @ 7.94 g/t Au from 42m (Rummy)

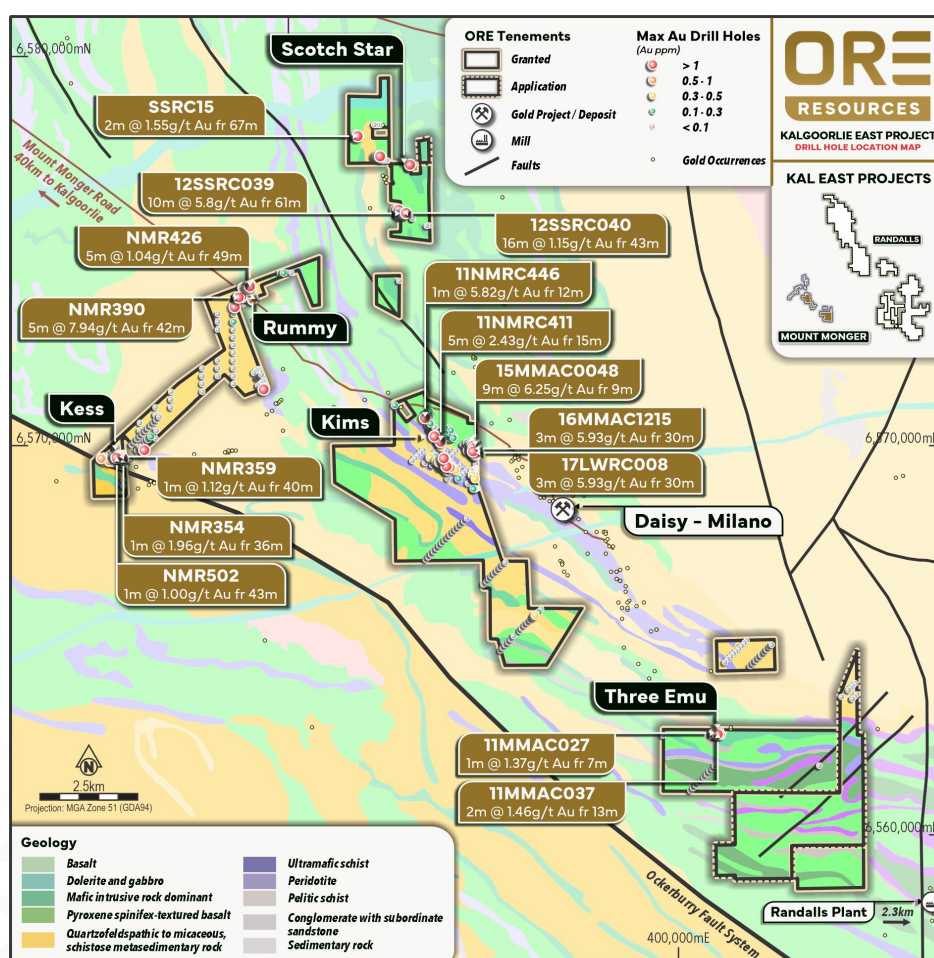


Figure 2: Mount Monger – plan view with drill hole max down hole gold

3. Randalls tenements (acquisition option exercise) – part of Kal East Gold Projects

In October 2025, Ore signed a binding option agreement to acquire 100% ownership of all mineral interests comprising the Randalls Gold Project (**Randalls**) from Miramar Resources Limited (ASX: M2R) (**Miramar**) and its subsidiaries (Figure 1).⁴ The Company has exercised its option to acquire tenements E25/596 (granted), E25/649 and E25/654 together with all associated data and rights. As part of this agreement, Miramar has also withdrawn its applications for three tenements E25/648, E25/659 and E28/3510. Completion is expected in the coming days.

4. Miriam M15/11 mining lease (acquisition) – part of Coolgardie Gold Projects

In February 2026, Ore entered into a binding sale agreement to acquire mining lease M15/11 (9.7 hectares) located within its existing Miriam Gold Project landholdings (Figure 3) from a private vendor, Mr George Main.⁵

Settlement of this acquisition has been completed with Ore paying a consideration of A\$100,000 in Ore shares (at a deemed issue price equal to the 5-day VWAP immediately prior to issue), subject to a six-month voluntary escrow period.

Shareholder approval for the issue of the consideration shares was obtained at the Company's General Meeting held on 23 February 2026.

Strategic overview

The M15/11 tenure sits within the 1.7km long anomaly representing Canyon and runs along strike south of the Company's previous drilling locations at Canyon. Canyon is defined by a 1.7km-long geophysical and geochemical anomaly coincident with the highly prospective Miriam Shear Zone, a wide, mineralised structure previously intercepted during the Company's Phase 1 RC drilling at Miriam.⁶

Phase 2 drilling results released in November 2025 subsequently confirmed a fertile gold mineralised system at Canyon, with additional down-dip gold intercepts returned from both regolith and fresh rock lithologies. The outcomes of this drilling suggest that Canyon possesses a clear north-south orientation consistent with, and running parallel to, the regional 6.2km-long Miriam Shear Zone.⁷

The acquisition of this tenure supports and enables further systematic, follow-up drill testing of the Canyon prospect, which is set to be conducted under a dedicated AC drilling programme later in 2026, as part of the Company's 30,000m Phase 4 drilling programme at the Coolgardie Gold Projects.

⁴ Refer to OR3 ASX release dated 22 October 2025, "Option to Acquire Randalls Gold Project"

⁵ Refer to OR3 ASX release dated 6 February 2026, "Further Consolidation of Gold Tenure at Miriam"

⁶ Refer to OR3 ASX release dated 15 September 2025, "Strong Regolith Gold Anomalism Identified at Canyon"

⁷ Refer to OR3 ASX release dated 24 November 2025, "Miriam Phase 2 Assays Confirm Fertile Gold System at Canyon"

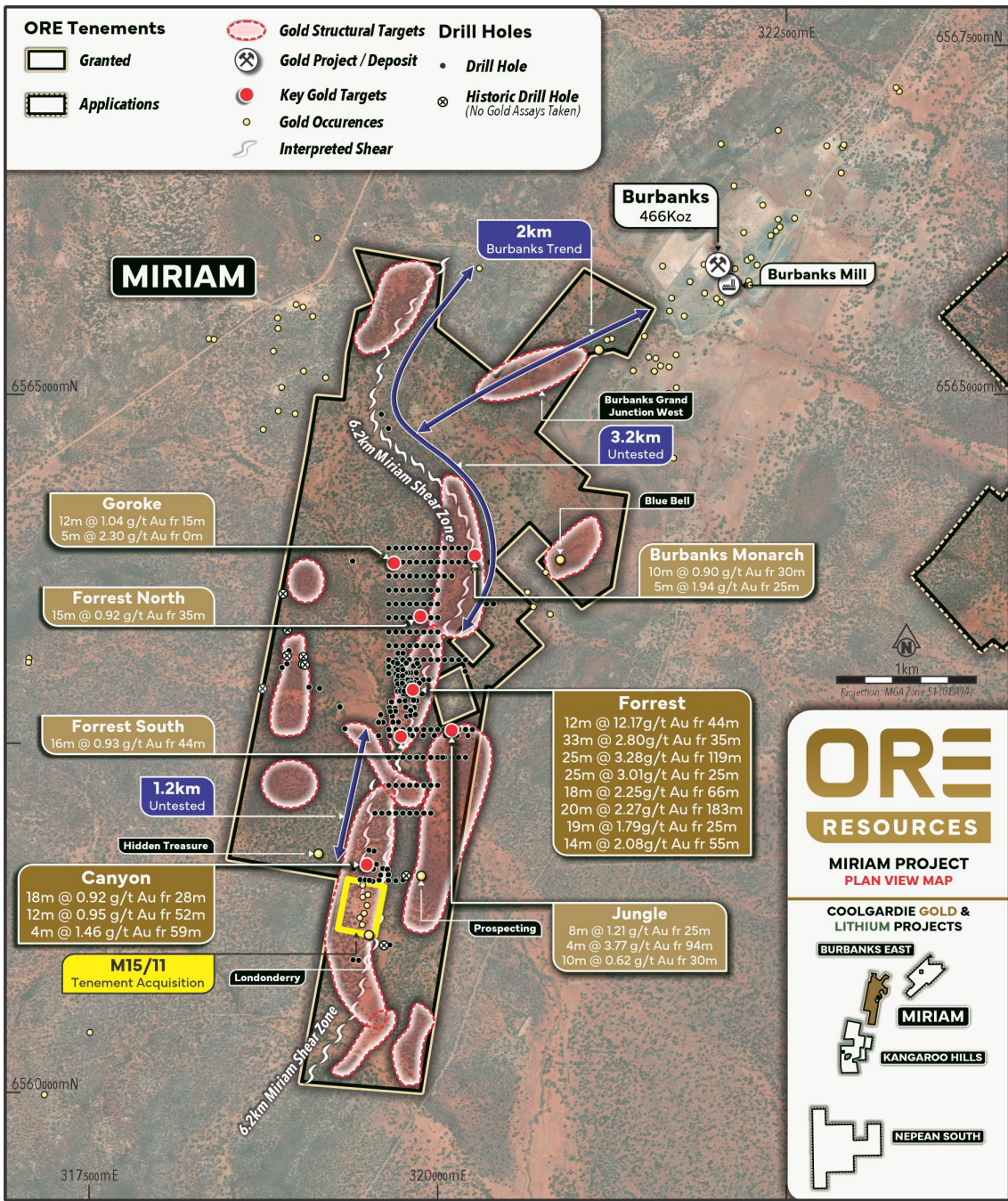


Figure 3: Miriam Project plan view including the M15/11 tenement acquisition (in yellow)

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Next steps

With Ore's total landholdings now further consolidated with the completion of these transactions, and the Miramar acquisition expected to complete shortly, the Company intends to conduct detailed exploration works at its Kal East Project, complementing its ongoing focus at the Coolgardie Gold Projects under the current 30,000m Phase 4 drilling programme.

The Phase 4 programme continues to progress steadily. RC drilling results from twenty-three (23) RC drill holes (approx. 3,900m) completed across January and February 2026 at the Forrest prospect are expected to be released in the coming weeks. Diamond drilling is nearing completion with results expected from early May 2026.

An extensive AC drilling programme is slated to commence in early April, targeting key regional prospects at Miriam (including follow-up drilling at Canyon) along with first pass drilling at Burbanks East.

This announcement has been authorised for release by the Board of Directors of the Company.

For further information, visit <http://www.oreresources.com.au/> or contact:

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Competent Persons Statement

The information in this announcement that relates to exploration results is based on and fairly represents information compiled by Mr Robin Cox BSc (E.Geol), a Competent Person, who is a Member of the Australian Institute of Mining and Metallurgy. Mr Cox is the Company's Chief Geologist and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Cox consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Ore Resource Limited's planned exploration programme and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential", "should," and similar expressions are forward-looking statements. Although Ore Resources Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties, and no assurance can be given that actual results will be consistent with these forward-looking statements.

Previously Reported Results

The information in this announcement that relates to Exploration Results is extracted from the ASX announcements (Original Announcements), as referenced, which are available at www.oreresources.com.au. Ore confirms that it is not aware of any new information or data that materially affects the information included in the Original Announcements and, that all material assumptions and technical parameters underpinning the estimates in the Original Announcements continue to apply and have not materially changed. Ore confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from the original announcement.

About Ore Resources Ltd (ASX:OR3)

THE BUSINESS: Gold and lithium exploration and development

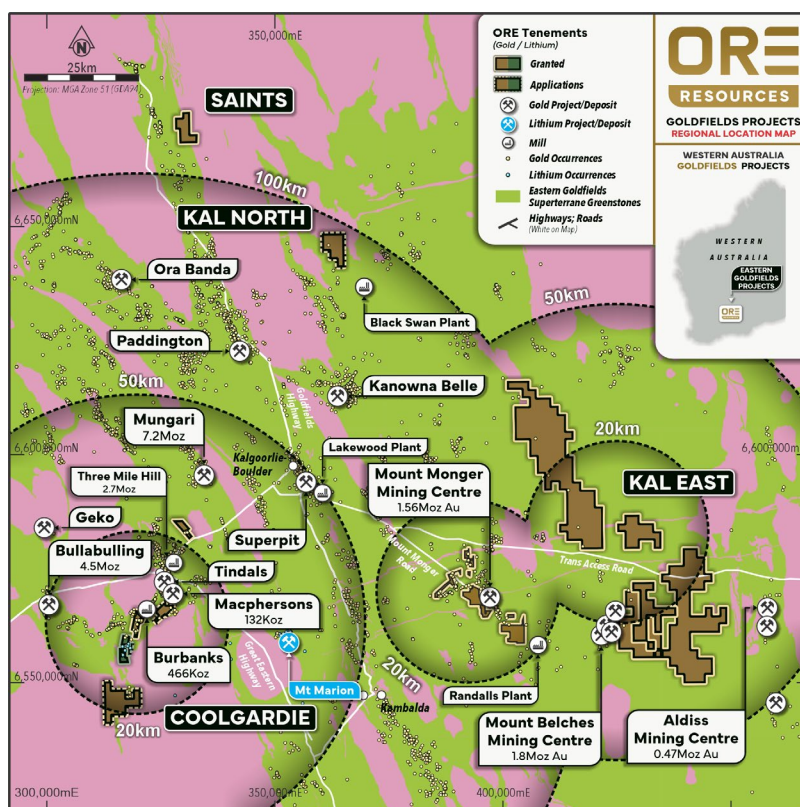
Ore Resources (ASX: OR3) is an exploration and development company focused on rapidly advancing its 100% owned Coolgardie and Kal East Gold and Lithium Projects in the Eastern Goldfields of Western Australia.

THE LOCATION: Infrastructure-rich project setting

The Eastern W.A. Goldfields is an outstanding location in which to explore for, build, and operate gold and lithium mines. It is a long-established mining province with all the accompanying benefits, including all-year land access, skilled labour, mining services and infrastructure.

The Projects are positioned within 50km of the mining hub of Kalgoorlie (via sealed and access roads), approximately 370km to the port of Esperance and approximately 550km to Perth via road and rail. We are proximal to multiple gold and lithium mining and processing operations and development projects of substantial scale.

This available range of potential commercialisation options, including standalone development, positions us well to monetise current and future success.



THE TEAM: Proven value generators

Our carefully assembled team has an extensive track record of exploration success, project stewardship, development expertise and operating excellence that has repeatedly resulted in the delivery of substantial shareholder value: Nick Rathjen (MD), Robin Cox (Technical Director), Nev Power (Chairman), Rob Waugh (NED).

THE CAPACITY: Balance sheet strength and runway

We are a business and team that is resolutely focussed on the stewardship of our shareholders' capital and the astute application of this capital for maximal return. We are well-funded to undertake our extensive planned exploration and evaluation work programs throughout 2026 and beyond.