

## ASX ANNOUNCEMENT

2 April 2026

### Notification under Section 708AA(2)(f) of the Corporations Act 2001 (Cth)

Alliance Nickel Limited (ASX: AXN) (**Alliance** or the **Company**) has today announced a pro-rata non-renounceable entitlement offer to raise approximately \$4.15 million (before costs) (the **Entitlement Offer**) to shareholders with a registered address in Australia, New Zealand or Bermuda (**Eligible Shareholders**).

Under the Entitlement Offer, Eligible Shareholders will be invited to subscribe for 1 fully paid ordinary share (**New Share**) for every 6.42 shares held at the record date, being 5:00pm (AWST) on 9 April 2026, at an issue price of \$0.035 per New Share.

Further details regarding the Entitlement Offer are detailed in the Company's ASX announcement, Appendix 3B and offer document that have been lodged with ASX today, being 2 April 2026. The Company anticipates despatching the offer booklet to Eligible Shareholders on or around 14 April 2026.

This notice is given by Alliance under section 708AA(2)(f) of the *Corporations Act 2001* (Cth) (**Corporations Act**), as modified by ASIC Corporations (Non-Traditional Rights Issues) Instrument 2026/98. Alliance confirms that:

1. Alliance will offer the New Shares under the Entitlement Offer without disclosure to investors under Part 6D.2 of the Corporations Act;
2. as at the date of this notice, Alliance has complied with:
  - a. the provisions of Chapter 2M of the Corporations Act, as they apply to Alliance; and
  - b. section 674 and section 674A of the Corporations Act;
3. as at the date of this notice, there is no information:
  - a. that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
  - b. that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
    - i. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
    - ii. the rights and liabilities attaching to the New Shares; and
4. the potential effect that the Entitlement Offer will have on the control of Alliance, and the consequences of that effect, will depend on a number of factors, including the extent to which Eligible Shareholders take up their entitlements under the Entitlement Offer. The potential effect on control is as follows:

- a. if all Eligible Shareholders take up their entitlements under the Entitlement Offer, the New Shares issued under the Entitlement Offer will have no effect on the control of the Company;
- b. in the more likely event that there is a shortfall in the Entitlement Offer, Eligible Shareholders who do not subscribe for their full entitlement of New Shares under the Entitlement Offer will be diluted by a greater extent relative to those Eligible Shareholders who subscribe for some or all of their entitlement, and will be diluted by any issue of shortfall shares;
- c. if only Zeta Resources Limited (and associates) (**Zeta**) and the Directors take up their full entitlement of New Shares under the Entitlement Offer, the voting power of Zeta could increase to approximately 37.58%; and
- d. if only Zeta takes up its full entitlement of New Shares under the Entitlement Offer, the voting power of Zeta could increase to approximately 38.31%.

Having regard to the composition of the Company's share register and the terms of the Entitlement Offer, the Company does not expect the issue of New Shares to have a material effect on the control of the Company.

This announcement was authorised for release by the Board of Alliance Nickel Limited.

For further information please contact:

**Paul Kopejtko**

Managing Director  
Perth, Western Australia  
+61 8 6182 2718  
info@alliancenicel.au

**David Edwards**

Company Secretary  
Perth, Western Australia  
+61 8 6182 2718  
info@alliancenicel.au

More information is available at [www.alliancenicel.au](http://www.alliancenicel.au)

For personal use only