

Exchange release

2 April 2026

BHP completes silver streaming agreement with Wheaton Precious Metals

Further to BHP's announcement on 17 February 2026, BHP, through a wholly owned subsidiary, has completed its long-term silver streaming transaction with Wheaton Precious Metals International Ltd. (a wholly owned subsidiary of Wheaton Precious Metals Corp.) (**Wheaton**) relating to BHP's share of silver production from the Antamina Mine in Peru.

Under the silver streaming agreement (the **Agreement**), BHP has received total upfront consideration of US\$4.3 billion (**Upfront Consideration**) from Wheaton.

In return for the Upfront Consideration and ongoing production transfer payments (payable at 20% of the spot silver price per ounce of silver delivered pursuant to the Agreement), BHP will deliver to Wheaton the equivalent of 33.75% of the silver produced by Antamina (subject to a fixed payable rate of 90%). After 100 million ounces of silver have been delivered to Wheaton, the stream will be reduced and BHP will deliver the equivalent of 22.5% of silver produced by Antamina over the remaining life of mine. The settlement of the stream is completed via metal credits with no physical delivery of silver to Wheaton.

About Wheaton

Wheaton is the world's largest precious metals streaming company, focused primarily on gold and silver streaming agreements across a global portfolio of high-quality mining operations. Its business model offers investors commodity price leverage and exploration upside. Wheaton is committed to strong ESG practices and giving back to the communities where Wheaton and its mining partners operate. Wheaton creates sustainable value through streaming for all of its stakeholders.

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