

ASX ANNOUNCEMENT



SALE OF RANDALLS PROJECT COMPLETED FOR UP TO \$800K

- **Randalls Project sold for up to \$800k in cash, shares and milestone payments**

Miramar Resources Limited (ASX:M2R, "Miramar" or "the Company") is pleased to advise that it has completed the sale agreement ("Agreement") for the Company's Randalls Project ("Randalls" or "the Project"), located approximately 70 kilometres east of Kalgoorlie.

As per the Company's ASX Announcement on 22 October 2025, Miramar has recently completed the sale of the Randalls Project to Ore Resources Ltd (ASX:OR3), formerly Future Battery Metals Limited.

Miramar's Managing Director, Ms Marion Bush, said the divestment of Randalls is part of Miramar's strategy to rationalise its portfolio of exploration projects in the Eastern Goldfields and Gascoyne regions of Western Australia.

"The consideration for Randalls includes cash, shares in OR3, milestone payments on delineation of JORC-compliant Resources and a royalty from any future production from those tenements.

This means Miramar retains upside exposure to any future exploration success, development and/or production from the Randalls Project.

Our portfolio has several exciting projects which have potential for near-term discoveries of gold and critical minerals including copper, nickel, PGE's and REE's.

Our focus is currently on exploration at our Gidji JV Gold Project located just 15 kilometres north of Kalgoorlie, where we believe we can quickly outline a gold resource that can be monetised."

Upcoming work

The Company is planning further drilling at the Gidji JV Project, including infill drilling at the Highway Prospect and a maiden RC programme at the Claypan Prospect following completion of heritage surveys.

Miramar is also preparing for an auger drilling campaign at the Company's 100% owned Chain Pool Project in the Gascoyne region of WA, where sampling has outlined high-grade sedimentary exhalative (SEDEX)-style copper, lead and silver mineralisation, along with extensive alteration, at the Joy Helen prospect.

The programme has been delayed for the time being due to the impact of Tropical Cyclone Narelle.

For more information on Miramar Resources Limited, please visit the company's website at www.miramarresources.com.au, follow the Company on social media (Twitter @MiramarRes and LinkedIn @Miramar Resources Ltd) or contact:

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This announcement has been authorised for release by Ms Marion Bush, Managing Director, on behalf of the Board of Miramar Resources Limited.



About Miramar Resources Limited

Miramar Resources Limited is an active, WA-focused mineral exploration company exploring for gold, copper and Ni-Cu-PGE deposits in the Eastern Goldfields and Gascoyne regions of WA.

Miramar aims to create shareholder value through discovery of high-quality mineral deposits and the Company's Board has a track record of discovery, development and production within Australia, Africa, and North America.

