

7 April 2026 | ASX RELEASE

Majestic Project: Divestment of Project tenure

Orange Minerals NL (ASX: OMX) (“Orange” or “the Company”) advises that it has entered into an agreement to divest certain tenements associated with its Majestic Project in Western Australia to Auravelle Metals Limited (ASX: AUV) (“Auravelle”).

Under the terms of the transaction, OMX will receive \$200,000 in Auravelle shares, issued at a price based on Auravelle’s 5-day VWAP prior to execution of the agreement. As part of the transaction, Auravelle will assume the underlying tenement package and associated obligations. A list of the tenement package sold is attached to this release as Schedule 1.

In connection with the divestment, the Company agreed to amend an existing royalty obligation through the issue of \$25,000 worth of OMX shares to the royalty holder. A relevant 3B for the issue of these securities will be released with this announcement.

Strategic Rationale

The divestment forms part of OMX’s strategy to rationalise its asset portfolio and realise value from non-core assets.

The Company continues to focus its capital and technical resources on its priority projects including the flagship Tega gold project in Ghana.

Next Steps

Completion of the transaction is subject to customary conditions, including the issue of consideration shares by Auravelle.

This ASX announcement has been authorised for release by the Board of Orange Minerals NL.

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Schedule 1 – Tenements

| Tenement | Legal and Beneficial Holder at Execution Date | Beneficial Holder at Effective Date | Shares | Status | Expiry Date |
|-----------|-----------------------------------------------|-------------------------------------------|---------|---------|-------------|
| P 26/4494 | Majestic Gold Mines Pty Ltd | Auravelle Metals Limited (or its nominee) | 100/100 | Granted | 7/09/2026 |
| P 26/4495 | Majestic Gold Mines Pty Ltd | Auravelle Metals Limited (or its nominee) | 100/100 | Granted | 4/02/2028 |
| P 26/4496 | Majestic Gold Mines Pty Ltd | Auravelle Metals Limited (or its nominee) | 100/100 | Granted | 4/02/2028 |
| P 26/4497 | Majestic Gold Mines Pty Ltd | Auravelle Metals Limited (or its nominee) | 100/100 | Granted | 4/02/2028 |
| P 26/4498 | Majestic Gold Mines Pty Ltd | Auravelle Metals Limited (or its nominee) | 100/100 | Granted | 4/02/2028 |
| P 26/4647 | Majestic Gold Mines Pty Ltd | Auravelle Metals Limited (or its nominee) | 100/100 | Granted | 7/09/2026 |
| E 26/218 | Majestic Gold Mines Pty Ltd | Auravelle Metals Limited (or its nominee) | 100/100 | Granted | 10/08/2030 |
| E 25/484 | Majestic Gold Mines Pty Ltd | Auravelle Metals Limited (or its nominee) | 96/96 | Granted | 8/04/2027 |
| E 25/591 | Majestic Gold Mines Pty Ltd | Auravelle Metals Limited (or its nominee) | 100/100 | Granted | 16/07/2030 |

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