

RANDALLS GOLD PROJECT ACQUISITION COMPLETED & CLEANSING STATEMENT

Ore Resources Ltd (ASX: OR3) (Ore or the Company) is pleased to advise that it has completed the acquisition of the Randalls Gold Project (Randalls) from Miramar Resources Limited (ASX: M2R) (Miramar) and its subsidiaries as previously announced on 22 October 2025.¹

HIGHLIGHTS

- Ore has successfully completed consolidation of the **Kal East Gold Projects** (over **740.5km² of prospective gold tenure**) with the successful acquisition of the broader Randalls tenure (option agreements exercised).
- Kal East offers several highly prospective gold targets and multiple walk-up drilling opportunities, supporting further detailed exploration and first-pass drilling scheduled for later in 2026.
- Ore is **well funded and strongly positioned** to advance all planned exploration programmes across its Goldfields portfolio in 2026, with a robust cash balance of A\$10.7 million and zero debt (as at 31 December 2025).

Ore Resources' Managing Director and CEO, Nick Rathjen, commented:

"We are pleased to have consolidated our position at the Randalls Project, a key strategic asset within our Western Australian Goldfields portfolio. This consolidation provides Ore with a significant and contiguous exploration footprint in a highly prospective gold district. With extensive near-surface potential and Randalls now fully consolidated and wholly owned, we see an immediate opportunity to advance exploration through the continued application of our proven, low-cost exploration strategy and are well positioned to deliver meaningful new gold discoveries and create additional value within this world-class gold district."

Randalls tenements (acquisition option exercise) – part of Kal East Gold Projects

In October 2025, Ore signed a binding option agreement to acquire 100% ownership of all mineral interests comprising the Randalls Gold Project (Randalls) from Miramar Resources Limited (ASX: M2R) (Miramar) and its subsidiaries (Figure 1).

The Company has elected to exercise its option and complete the acquisition of tenements E25/596 (granted), E25/649 and E25/654 together with all associated data and rights. As part of this agreement, Miramar will also withdraw its applications for three tenements E25/648, E25/659 and E28/3510.

Settlement consideration comprised A\$125,000 in cash and A\$125,000 in Ore shares (issued at a deemed price equal to the 10-day VWAP prior to the date of option exercise). Miramar retains a 1% net smelter return royalty over future production from the tenements (with a right to buy back 0.5% for A\$500,000).

¹ Refer to OR3 ASX release dated 22 October 2025, "Option to Acquire Randalls Gold Project"

Deferred milestone payments of up to A\$500,000 in aggregate remain payable upon announcement of a JORC-reported Mineral Resource of 250koz Au (A\$250,000) and 500koz Au (A\$250,000) (each at a cut-off grade greater than 1 g/t Au) across the tenements.

Shareholder ratification for the issue of the consideration shares was obtained at the Company's General Meeting held on 23 February 2026.

Strategic overview

Randalls lies along trend from several major gold camps including Vault Minerals' (ASX: VAU) Mount Belches (+1.7 Moz current resource), Daisy (+1.5 Moz current resource) and Aldiss (+0.4 Moz current resource) mining centres (collectively, the Mt Monger Operations), which are serviced by its 1.3 Mtpa Randalls gold process plant.² It also lies within trucking distance of multiple other gold process plants including Black Cat Syndicate's (ASX: BC8) Lakewood plant and Northern Star's (ASX: NST) Kanowna Bell plant, delivering multiple potential routes of existing processing optionality for any new discovery.

Much of the Randalls tenement package remains underexplored by modern exploration processes with clear, immediate value-growth potential through the utilisation of Ore's systematic and targeted gold exploration strategy. The acquisition of the Randalls tenure provides Ore with significant discovery upside, given the scale of gold endowment evident historically within the region.

² Refer to Vault Minerals (ASX:VAU) Annual Report dated 15 October 2025

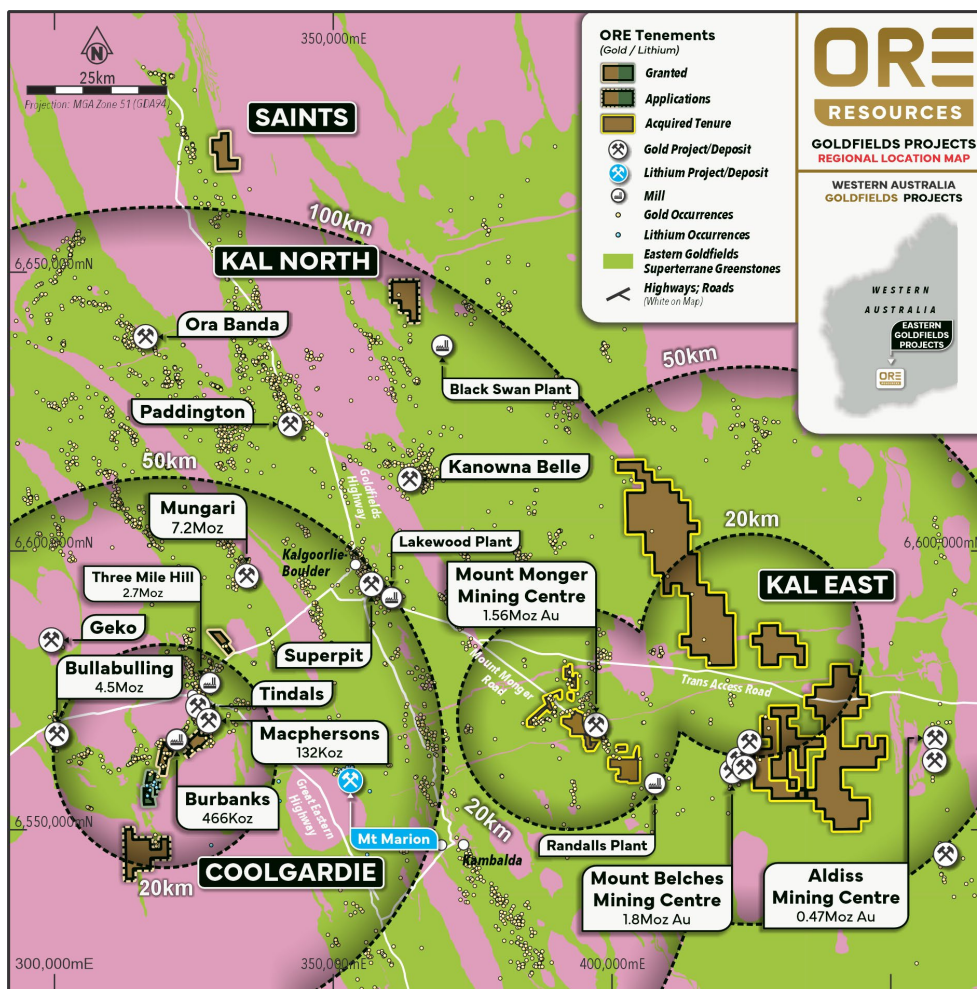


Figure 1: W.A. Goldfields Projects – Regional Location Map

Next steps

With Ore’s total landholdings now further consolidated with the completion of these transactions, the Company intends to conduct detailed exploration works at its Kal East Project, complementing its ongoing focus at the Coolgardie Gold Projects under the current 30,000m Phase 4 drilling programme.

The Phase 4 programme continues to progress steadily. RC drilling results from twenty-three (23) RC drill holes (approx. 3,900m) completed across January and February 2026 at the Forrest prospect are expected to be released in the coming weeks. Diamond drilling is nearing completion with results expected from early May 2026.

An extensive AC drilling programme is slated to commence in early April, targeting key regional prospects at Miriam (including follow-up drilling at Canyon) along with first pass drilling at Burbanks East.

Notice Pursuant to Section 708a(5)(E) of The Corporations Act 2001

Following completion of the acquisition of the Randalls Gold Project, the Company has issued 2,043,672 fully paid ordinary shares at an issue price of \$0.0612 per share as consideration for the acquisition on 2 April 2026.

The Company hereby notifies ASX under section 708A(5)(e) of the Corporations Act that:

1. the Company issued the Ordinary Shares without disclosure to investors under Part 6D.2 of the Corporations Act;
2. the Company is providing this notice under section 708A(5)(e) of the Corporations Act;
3. as at the date of this notice, the Company has complied with:
 - a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - b) section 674 and 674A of the Corporations Act; and
4. as at the date of this notice, there is no information which is 'excluded information' within the meaning of section 708A(7) and 708A(8) of the Corporations Act which is required to be disclosed by the Company.

The Appendix 2A accompanies this announcement.

This announcement has been authorised for release by the Board of Directors of the Company.

For further information, visit <http://www.oreresources.com.au/> or contact:

Nicholas Rathjen
CEO & Managing Director

E: nrathjen@oreresources.com.au

Robin Cox
Technical Director

E: rcox@oreresources.com.au

<https://oreresources.com.au/link/epQRJr>

Competent Persons Statement

The information in this announcement that relates to exploration results is based on and fairly represents information compiled by Mr Robin Cox BSc (E.Geol), a Competent Person, who is a Member of the Australian Institute of Mining and Metallurgy. Mr Cox is the Company's Chief Geologist and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Cox consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Ore Resource Limited's planned exploration programme and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential", "should," and similar expressions are forward-looking statements. Although Ore Resources Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties, and no assurance can be given that actual results will be consistent with these forward-looking statements.

Previously Reported Results

The information in this announcement that relates to Exploration Results is extracted from the ASX announcements (Original Announcements), as referenced, which are available at www.oreresources.com.au. Ore confirms that it is not aware of any new information or data that materially affects the information included in the Original Announcements and, that all material assumptions and technical parameters underpinning the estimates in the Original Announcements continue to apply and have not materially changed. Ore confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from the original announcement.

About Ore Resources Ltd (ASX:OR3)

THE BUSINESS: Gold and lithium exploration and development

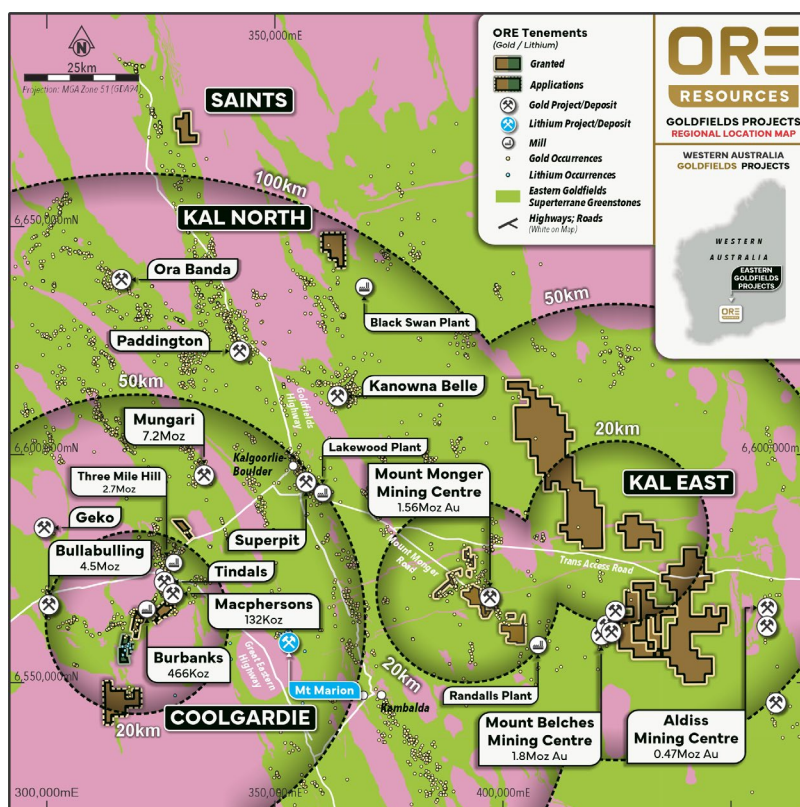
Ore Resources (ASX: OR3) is an exploration and development company focused on rapidly advancing its 100% owned Coolgardie and Kal East Gold and Lithium Projects in the Eastern Goldfields of Western Australia.

THE LOCATION: Infrastructure-rich project setting

The Eastern W.A. Goldfields is an outstanding location in which to explore for, build, and operate gold and lithium mines. It is a long-established mining province with all the accompanying benefits, including all-year land access, skilled labour, mining services and infrastructure.

The Projects are positioned within 50km of the mining hub of Kalgoorlie (via sealed and access roads), approximately 370km to the port of Esperance and approximately 550km to Perth via road and rail. We are proximal to multiple gold and lithium mining and processing operations and development projects of substantial scale.

This available range of potential commercialisation options, including standalone development, positions us well to monetise current and future success.



THE TEAM: Proven value generators

Our carefully assembled team has an extensive track record of exploration success, project stewardship, development expertise and operating excellence that has repeatedly resulted in the delivery of substantial shareholder value: Nick Rathjen (MD), Robin Cox (Technical Director), Nev Power (Chairman), Rob Waugh (NED).

THE CAPACITY: Balance sheet strength and runway

We are a business and team that is resolutely focussed on the stewardship of our shareholders' capital and the astute application of this capital for maximal return. We are well-funded to undertake our extensive planned exploration and evaluation work programs throughout 2026 and beyond.