

3,000m RC program commences at Talonx gold projects

HIGHLIGHTS

- Reverse Circulation (RC) drilling has commenced at the Blair North Gold Project, 25km east of Kalgoorlie
- Drilling is targeting high-grade gold at the Commodore, Commodore North and Snake Hill prospects
- The 10-hole ~1,800m program at Blair North is scheduled to take 1-2 weeks with initial results expected in May 2026
- Following completion at Blair North the RC rig will mobilise to the Viking Project, 30km east of Norseman, to recommence RC drilling at the Beaker 2 and Beaker 4 prospects

Talonx Resources Limited (ASX: TXR, “Talonx” or the “Company”) is pleased to advise that a 1,800m RC drilling program is underway at the Blair North Gold Project, located 25 kilometres east of Kalgoorlie.

Talonx Resources Executive Chairman, Dr Steve Lennon commented:

“Following our well-supported capital raising last month we are now well-funded and delighted to commence this drilling program at Blair North. There are a number of very exciting gold targets along the Commodore trend and also at Snake Hill which we have developed over the last few months.”

“Upon completion of the Blair North program, the Company looks forward to advancing drilling at the Viking Project. This will include follow-up of high-grade results from recent drilling at Beaker 2, in addition to Talonx’s first drilling at the Beaker 4 prospect.”

The majority of planned drilling at Blair North will be conducted at Commodore and Commodore North, targeting quartz vein-hosted high-grade gold mineralisation. Several holes will be testing for extensions along strike and down-dip from previous drilling. In addition to drilling at the Commodore prospects, RC drilling at the Snake Hill prospect will be testing a number of structural and geochemical high-grade gold targets. The drilling at Blair North is scheduled to take two weeks to complete, with assay results expected in May.



Figure 1. Strike Drilling RC rig at Blair North

Previous results from drilling at Blair North include;

COMMODORE

- **BVD001** 5.9m @ 6.7 g/t Au from 244.4m
- **BVD007** 2.5m @ 7.4 g/t Au from 255.4m

COMMODORE NORTH

- **BVNC065** 8m @ 1.0g/t Au from 74m, and
2m @ 1.3g/t Au from 88m, and
4m @ 1.7g/t Au from 96m
- **BVNC066** 6 m @ 1.6 g/t Au from 40m
- **BVNC067** 2 m @ 2.5 g/t Au from 105m
- **BVNC069** 3 m @ 1.4 g/t Au from 92m

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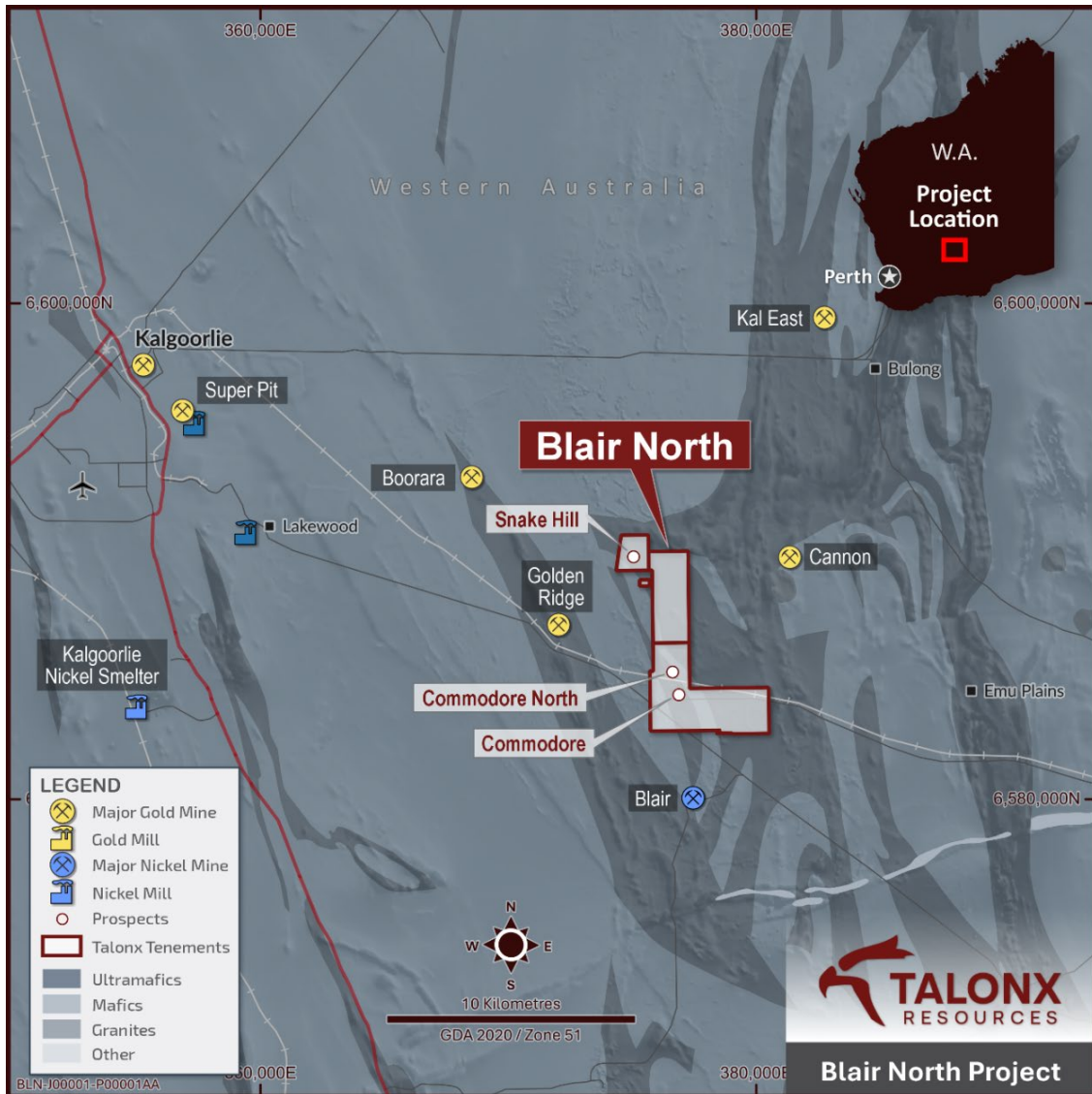


Figure 2. Blair North Project

Following the program at Blair North, the RC rig will mobilise south to the Viking Project, located 30km east of Norseman, where ~1,200m of planned drilling will test for extensions of high-grade gold mineralisation at the Beaker 2 and Beaker 4 prospects. Talonx's initial 867m RC program was conducted at the Beaker 2 prospect in December 2025 with result highlights including **5m @ 7.4g/t Au from 70m and 14m @ 2.0g/t Au from 9m** (see ASX announcement 27 February 2026).

Best results from historic drilling at **Beaker 2** include:

- **16VKAC044** 6m @ 64.0g/t Au from 50m
- **17VKAC075** 2m @ 9.0g/t Au from 29m, and
4m @ 15.4g/t Au from 40m
- **14VKRC017** 3m @ 8.2g/t from 40m

Drilling at the **Beaker 4** prospect has been designed to follow up historic drilling results which included:

- **14VKRC002** 6m @ 6.0 g/t Au from 73m
- **14VKRC001** 7m @ 3.8g/t Au from 31m
- **BKD009** 4.4m @ 6.6g/t Au from 56m

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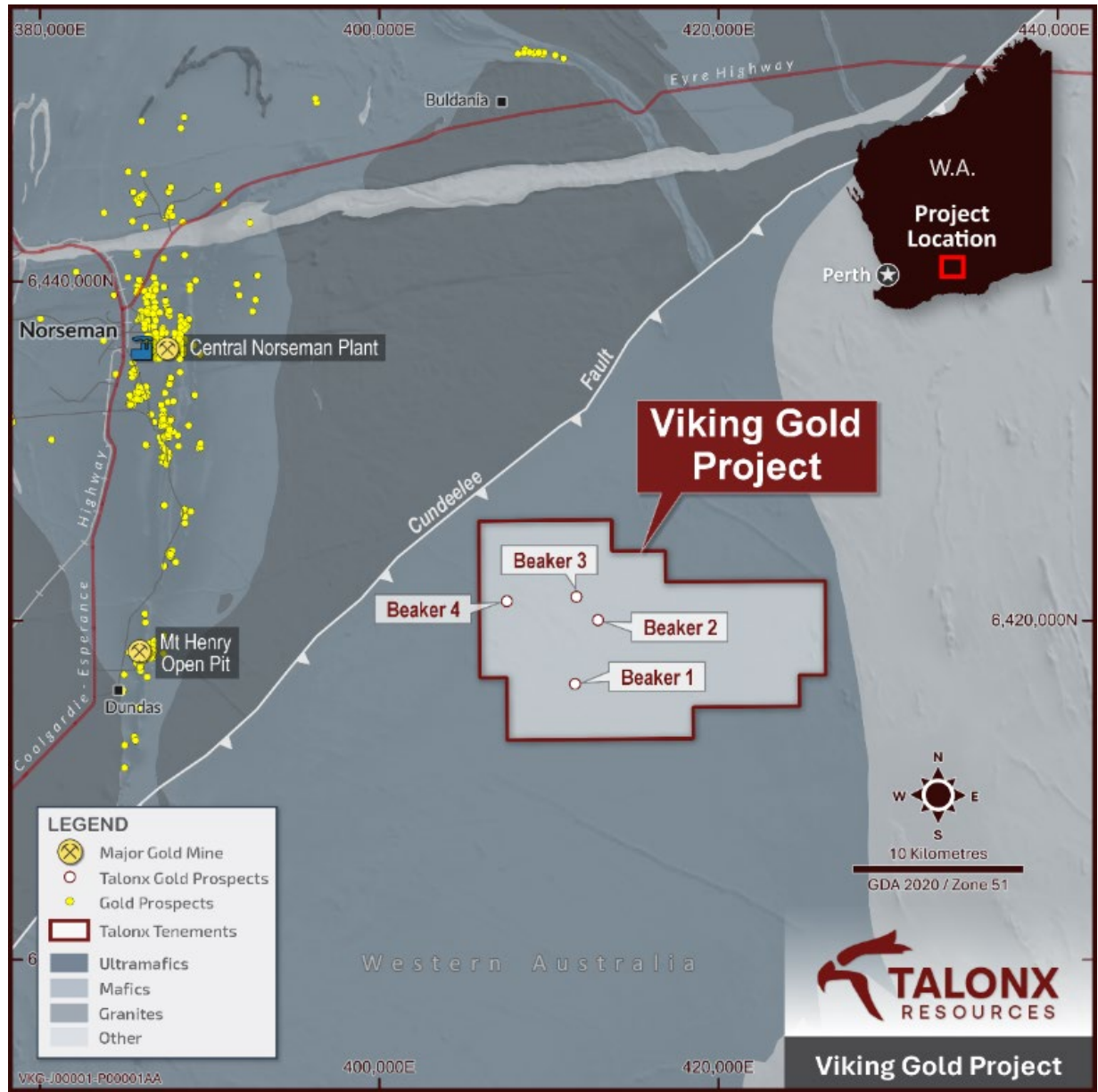


Figure 3. Viking Gold Project location

This announcement has been authorised for release by Mr Steve Lennon, Executive Chairman, on behalf of the Talonx Resources Limited.

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Competent Person statement

The information in this report that relates to Data and Exploration Results is based on information compiled and reviewed by Mr. Gregor Bennett a Competent Person who is a Member of the Australian Institute of Geoscientists (AIG) and an employee of the Company. Mr. Bennett has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he has undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Bennett consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Talonx Resources Limited's planned exploration program(s) and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward looking statements. Talonx Resources Limited confirms that it is not aware of any new information or data that materially affects the information included in this quarterly.