

8 April 2026

## **Zinc Oxide 100% Exempt from Pharmaceutical Tariffs and is Classified as a Critical Mineral**

We confirm that zinc oxide is currently classified as a critical mineral as per the US Geological Survey, Department of the Interior since 2022 and is exempt from the current proposed 100% tariffs on pharmaceuticals. See US Geology Survey, Department of Interior.

On April 1, 2026, UV chemical giant BASF has raised prices of ingredients that are used in their UV chemical filters by 30%. See BASF website for details.

A recent report from NCI (credit insurer) has highlighted an increase in debtor insurance claims of 158% for the month of February. ANO remains debt free with no debtors outside their trading terms.

### **Sales:**

Sales to 31 March 2026 are \$9.589 million, compared to prior corresponding period of \$8.617 million, up 11.28% based on unaudited management accounts.

### **Authorised by:**

**Geoff Acton (B.Com CA)**

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