

## ASX Announcement

9 April 2026

# Renewed Terms for Convera (UK) Commercial agreement

### Key highlights

- **IODM to receive 30% of revenue on ALL universities going forward**
- **Agreement will now be on a non-exclusive basis**

IODM Limited (ASX:IOD, "IODM" or "the Company"), is pleased to announce that through it has renewed its commercial agreement with Convera for the UK Higher education sector on superior terms to the previous agreement.

Under the arrangement which will commence on 1 April 2026, IODM will receive a 30% share of all payments revenue generated by Convera for all universities that use IODM. Under the previous agreement which IODM received a 25% share of all payments revenue for the five existing or original universities. IODM will now receive 30% for those universities going forward, **an increase 20% previously collected.**

In addition, IODM will now work with Convera on a non-exclusive basis in the UK and Europe going forward but will be restricted from working with other payment companies in those regions for all universities that are currently identified in the pipeline for implementation.

**IODM CEO, Mark Reilly said,** *"This agreement with its new superior terms for the company are indicative of the stand alone strength of the IODM brand and the IODM Connect platform in the UK Higher education market. I and the company look forward to our continued relationship with Convera in this region as well as working with other partners going forward."*

**– END –**

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## About IODM

*IODM is a leading accounts receivable (“AR”) solution provider that utilises digital technology to optimise automation. The product (“IODM Connect”) is a unique cloud-based software platform delivering a complete working capital communications solution comprising a fully integrated end-to-end AR process supporting clients with invoicing, query management, payment reminders, escalation, analytics and more.*

*IODM Connect drives and delivers increased client productivity and timely customer payments while reducing costs, minimising human error and decreasing bad and doubtful debt provisioning. The AR solution is currency agnostic and a customisable application that seamlessly integrates with any accounting ERP software package.*

*IODM operates globally and is headquartered in Melbourne, Australia. To learn more, please visit [www.iodmconnect.com](http://www.iodmconnect.com)*

## For more information, please contact:

### General enquiries

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***This announcement is authorised by IODM's Board of Directors***

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