

9 April 2026

Sandon Capital Investments Limited Share Purchase Plan

Sandon Capital Investments Limited (ASX:SNC) (“SNC” or the “Company”) is pleased to announce the details of a Share Purchase Plan (“SPP”) which will be offered to existing shareholders in SNC.

The SPP offer opens on Monday, 13 April 2026 and will be offered to all shareholders of SNC registered at 7.00pm (Sydney time) on Wednesday, 8 April 2026 (“Record Date”) with a registered address in Australia or New Zealand (“Eligible Shareholders”).

The SPP enables Eligible Shareholders to acquire up to \$30,000 of new fully paid ordinary shares in SNC (“Shares”) without paying any brokerage costs, commissions or other transaction costs. The SPP is entirely optional.

The SPP allows you to acquire Shares for a total subscription price of up to \$30,000, subject to any scale back at SNC’s absolute discretion. The issue price is \$0.7625 per new Share, which represents a discount of 4.1% to the closing market price immediately before the announcement of the SPP on 9 April 2026 (“Issue Price”).¹

The Issue Price is equal to the net tangible assets per Share (“NTA”) as at 31 March 2026 (being the latest NTA reported by SNC) reduced by the amount of the April 2026 dividend.²

The issue of new Shares under the SPP will be limited to 14 million shares (raising up to \$10.675 million before SPP costs). As such, applications may be scaled back.

The proceeds of the SPP will be used for working capital purposes, to provide additional capital for investment purposes and to grow SNC’s capital base to reduce fixed costs per share.

Full details of the SPP, including the SPP application form (“Application Form”) are available in the SPP Booklet which will be mailed or emailed (to those electing email communication) to Eligible Shareholders. Eligible Shareholders who wish to participate in the SPP need to ensure their payment and Application Form is received by 5.00pm (Sydney time) on Friday, 24 April 2026. The Directors reserve the right to alter the terms of the SPP, subject to the ASX Listing Rules and the Corporations Act.

SPP Issue Price implies an annualised fully franked dividend yield of 7.4% (9.9% gross)

New Shares issued under the SPP will be entitled to the fully franked monthly dividends of 0.47 cents per Share announced by SNC on 6 March 2026 for May and June 2026. These dividends will be paid on 29 May and 30 June 2026 respectively.

¹ Closing market price on 8 April 2026 was \$0.795. Source: Bloomberg.

² 31 March 2026 pre-tax NTA was \$0.7672 per share. The April 2026 monthly dividend is \$0.0047 per share

SNC's annualised fully franked dividend rate is 5.64 cents per share. This represents an annualised yield of 7.4% based on the SPP Issue Price (or 9.9% grossed up for imputation credits). Note, future dividends are not guaranteed.

As a result of the Company undertaking the SPP, the Board has resolved to make the dividend reinvestment price under the Dividend Reinvestment Plan (DRP) the same as the SPP Issue Price, which is \$0.7625 per share, for the April dividend only.

This announcement has been authorised for release by the Board of the Company.

Contact

If you have any questions regarding SNC or its investments, please call Gabriel Radzynski on 0408 936 357. If you have any questions regarding your shareholding, please contact Link Market Services, whose details appear below.

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