



Announcement Summary

Entity name

AVA RISK GROUP LIMITED

Date of this announcement

Friday April 10, 2026

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Convertible notes; convertible at \$0.1234; 48 (+12 option) month maturity	4,020,816	10/04/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

AVA RISK GROUP LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

064089318

1.3 ASX issuer code

AVA

1.4 The announcement is

New announcement

1.5 Date of this announcement

10/4/2026

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Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:**Announcement Date and Time**

06-Jan-2026 08:54

Announcement Title

New - Proposed issue of securities - AVA

Selected Appendix 3B to submit quotation request

A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

26,066,875 warrants referred to in that Appendix 3B, and issued via concurrent Appendix 3G.



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

10/4/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

4,020,816

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Convertible notes; convertible at \$0.1234; 48 (+12 option) month maturity

+Security type

+Convertible debt securities

ISIN code**Date the +securities the subject of this notification were issued**

10/4/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.<https://www.asx.com.au/asx/v2/statistics/displayAnnouncement.do?display=pdf&idsId=03046442>**+Convertible debt securities Details****Type of +security**

Convertible note or bond

+Security currency

AUD - Australian Dollar

Face value

AUD 1.00000000

Interest rate type

Floating rate

Frequency of coupon/interest payments per year

Quarterly

First interest payment date

1/7/2026

Does the interest rate include a reference rate, base rate or market rate (e.g. BBSW or CPI)?

Yes

What is the reference rate, base rate or market rate?

BBSW

Does the interest rate include a margin above the reference rate, base rate or market rate?

Yes

What is the margin above the reference rate, base rate or market rate (expressed as a percent per annum)?

6.00 %

s128F of the Income Tax Assessment Act status applicable to the +security

Not s128F exempt

Is the +security perpetual (i.e. no maturity)?

No

Maturity date

30/1/2030

Select other feature(s) applicable to the +security



Secured
Cumulative
Extendable

Is there a first trigger date on which a right of conversion, redemption, call or put can be exercised (whichever is first)? **If yes, what is the first trigger date?**
Yes 31/7/2027

Details of the existing class of +security that will be issued if the securities are converted, transformed or exchanged

AVA : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

AVA has an option to extend the maturity date for a further 12 months.

Issue details

Number of +securities

4,020,816

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Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AVA : ORDINARY FULLY PAID	291,099,082

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AVAAC : WARRANTS	45,380,875
AVAAD : CONVERTIBLE NOTES	2,979,184
AVAAB : PERFORMANCE SHARE RIGHTS	942,070
New class - code to be confirmed : Convertible notes; convertible at \$0.1234; 48 (+12 option) month maturity	4,020,816