

Brambles Limited

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Brambles

13 April 2026

The Manager - Listings
Australian Securities Exchange Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Via electronic lodgement

Dear Sir/Madam

Brambles Limited: Class Action Judgment

Please see the attached announcement relating to the above.

The release of this announcement was authorised by the Brambles Chair under delegated authority from the Board.

Yours faithfully
Brambles Limited

Carina Thuaux
Company Secretary

Class Action Judgment

Sydney, 13 April 2026: Brambles Limited refers to its announcements during August 2018 in relation to the class action proceedings brought against it on behalf of certain shareholders who acquired an interest in Brambles shares between 18 August 2016 and 17 February 2017. The proceedings alleged contraventions of the *Corporations Act 2001 (Cth)* in relation to misleading or deceptive conduct and continuous disclosure obligations relating to Brambles' FY17 guidance and other statements relating to Brambles' medium-term targets for FY19 made to the market at various stages during the above period.

The class action trial took place during 2022.

Late on Friday evening 10 April 2026, the Federal Court delivered judgment in relation to the common issues and individual claims of the applicants. The Court found as follows:

- in relation to the claims relating to Brambles' FY17 guidance:
 - dismissed the claims for the period between 18 August 2016 and 20 October 2016;
 - dismissed the claims for the period between 20 October 2016 and 16 November 2016;
 - dismissed the claims relating to sales revenue growth for the period between 16 November 2016 and 21 December 2016;
 - upheld the claims relating to Underlying Profit growth for the period between 16 November 2016 and 21 December 2016;
 - upheld the claims relating to Underlying Profit growth and sales revenue growth for the period between 21 December 2016 and 23 January 2017;
 - dismissed the claims for the period between 23 January 2017 and 17 February 2017; and
- dismissed the claims relating to the medium-term targets for FY19 throughout the period.

Brambles is reviewing the lengthy decision of over 1,200 pages to assess its position, including the various grounds of appeal that may be open to Brambles. Whilst Brambles has insurance arrangements in place, Brambles notes that the total quantum of the potential damages is currently uncertain and will not be known until the process for quantification of total damages has been completed and/or all avenues for appeal by either Brambles or the applicants are exhausted. As a result, it is not possible at this stage to determine the financial impact of the judgment on Brambles, if any. Brambles will keep the market informed in accordance with its disclosure obligations.

For further information, please contact:

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Brambles Limited (ASX: BXB) Brambles is a global provider of logistics solutions, connecting the world's supply network through its operations, people and technology. Brambles operates across ~60 countries primarily through its CHEP brand, harnessing its industry-leading expertise and the unmatched scale of its asset pool of 348 million pallets, crates and containers through a network of 750+ service centres. Through its regenerative ambition, built on decades of leadership in the circular economy, Brambles has become one of the world's most sustainable companies. Since its origin in 1875, Brambles has been at the forefront of innovation. Today, it continues to invest in the future, bringing enhanced connections, visibility and foresight, developing solutions to unlock new value for customers, and making the world's supply network more resilient and regenerative. Brambles is listed on the Australian Securities Exchange and an ASX20 constituent. The Group employs approximately 12,000 people, with its largest operations in North America and Europe.

For further information, please visit [brambles.com](https://www.brambles.com)