

ASX Announcement 13 April 2026

High-Grade Assays from Mt Stirling as Partner-Funding Mining Program Advances

Highlights

- **GoldArc and its partner, BML Ventures Pty Ltd ('BMLV')**, report high-grade intercepts from first batch of grade control RC drilling at Mt Stirling.
- **The BMLV partner-funded 34,000m Grade Control program is ongoing** at the Mt Stirling deposit, advancing the pathway to mine development.
- **Significant Results include (all widths are downhole):**
 - **10m @ 8.04g/t Au** from 26m **including 2m @ 23.2g/t Au** from 27m (BMLRC358)
 - **9m @ 6.32g/t Au** from 31m **including 5m @ 10.91g/t Au** from 32m (BMLRC364)
 - **9m @ 5.01g/t Au** from 21m **including 3m @ 11.14g/t Au** from 22m (BMLRC351)
 - **4m @ 7.00g/t Au** from 22m **including 2m @ 12.84g/t Au** from 23m (BMLRC347)
 - **8m @ 3.25g/t Au** from 21m **including 2m @ 9.20g/t Au** from 26m (BMLRC339)
 - **4m @ 5.54g/t Au** from 28m **including 2m @ 9.68g/t Au** from 28m (BMLRC336)
- **Completion of follow-up aircore (AC) program at Whistler (E40/415)** targeting numerous ¹ intercept and broader Whistler gold system. Results pending.
- **RC drilling at the historic Cosmopolitan underground mine** has been completed, a site with ~360,000oz historical production at ~15 g/t Au², providing high-grade geological context for the broader Leonora South system. Results pending.
- **A major ~6,500m RC drilling program** is currently underway at the Sapphire, Orion, deposits in collaboration with MMS, extending GA8's dual-hub development momentum.

GoldArc Resources Limited (ASX:GA8) ('GoldArc' or 'the Company') is pleased to report high-grade assay results from the first batch of Reverse Circulation (RC) grade control drilling at the Mt Stirling gold deposit, Western Australia.

Results are from 135 holes (approximately 3,674m) completed across the north-western section of Mt Stirling (M37/1306), forming part of a 34,000m program being conducted in partnership with BML Ventures Pty Ltd (BMLV). Under the BMLV agreement, 100% of all

¹ See GA8 announcement "High-Grade Gold Confirmed at Woodpecker, Whistler and Niagara West" dated 21 January 2026

² Please see Minedex Site S0239384 (Cosmopolitan) available online, on the DEMIRS Minedex platform

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program costs are funded by BMLV, with GoldArc retaining a 50% net profit share, delivering a capital-light pathway to gold production that eliminates the financing risk typically borne by junior explorers at this stage.

GoldArc Resources Managing Director, Paul Stephen commented: "Grade control drilling at this scale brings us close to our goal of mining. These results confirm that Mt Stirling's high-grade shoots carry the grade continuity we need to build a robust mine plan – and intercepts like 10m at over 8 grams per tonne, with a 2-metre hit at 23 grams, are exactly what you want to see before you start pulling ore.

What makes this genuinely compelling for GoldArc shareholders is that BML Ventures is carrying every dollar of cost. Our exploration capital stays where it generates the most long-term value: drilling new discovery across our large footprint in one of Australia's premier gold addresses."

Grade Control RC Results Confirm High-Grade Continuity at Mt Stirling

The grade control RC drill program, conducted in partnership with BML Ventures, comprised **135 holes for approximately 3,674 meters** (Figure 1). These holes targeted the north-western part of Mt Stirling (M37/1306) deposit.

Significant intercepts from this campaign include:

- **10m @ 8.04g/t Au** from 26m **including 2m @ 23.2g/t Au** from 27m (BMLRC358)
- **9m @ 6.32g/t Au** from 31m **including 5m @ 10.91g/t Au** from 32m (BMLRC364)
- **9m @ 5.01g/t Au** from 21m **including 3m @ 11.14g/t Au** from 22m (BMLRC351)
- **4m @ 7.00g/t Au** from 22m **including 2m @ 12.84g/t Au** from 23m (BMLRC347)
- **8m @ 3.25g/t Au** from 21m **including 2m @ 9.20g/t Au** from 26m (BMLRC339)
- **4m @ 5.54g/t Au** from 28m **including 2m @ 9.68g/t Au** from 28m (BMLRC336)

See Appendix 1 for further information and a list of significant intercepts.

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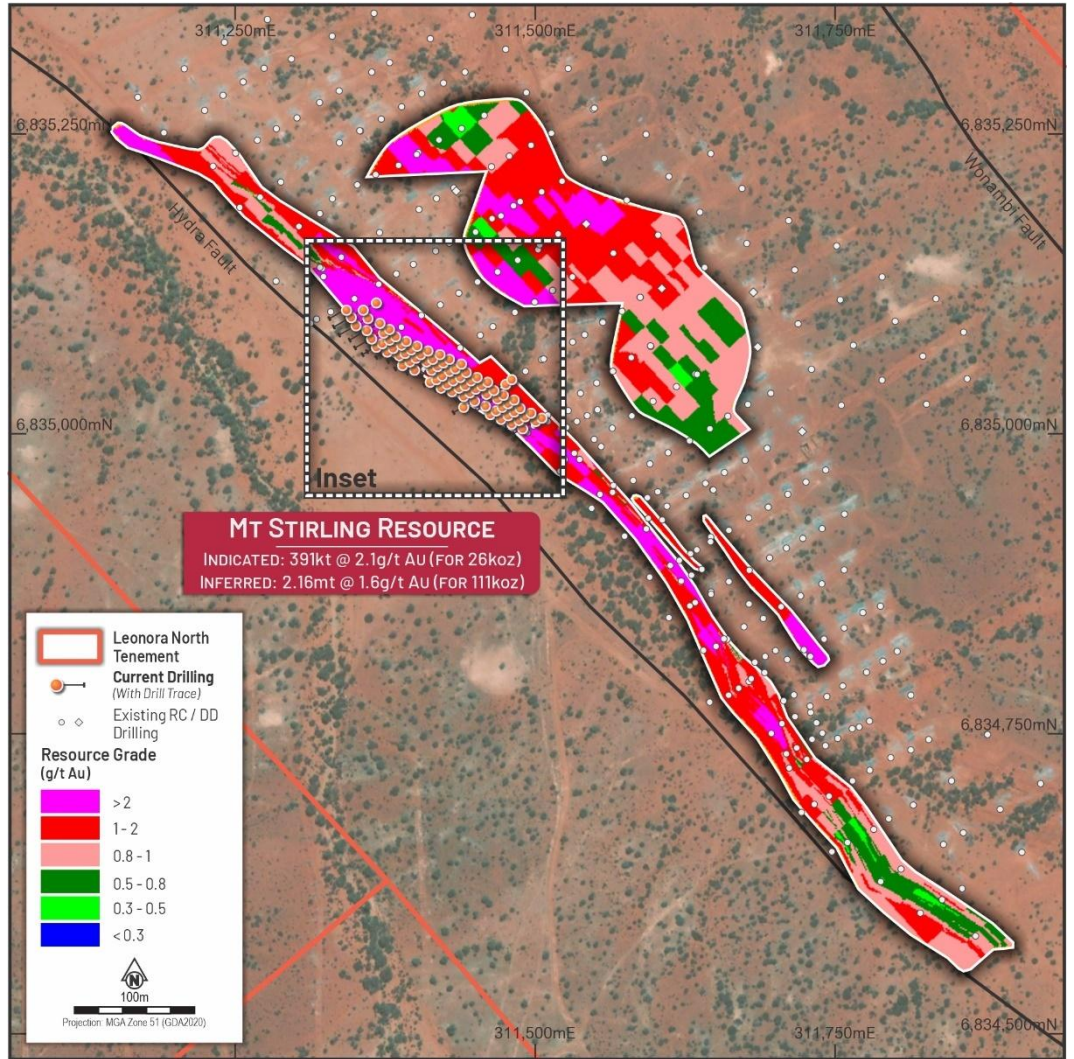


Figure 1 – Plan View of Grade Control RC Drilling and the Block Model at Mt Stirling Gold Deposit

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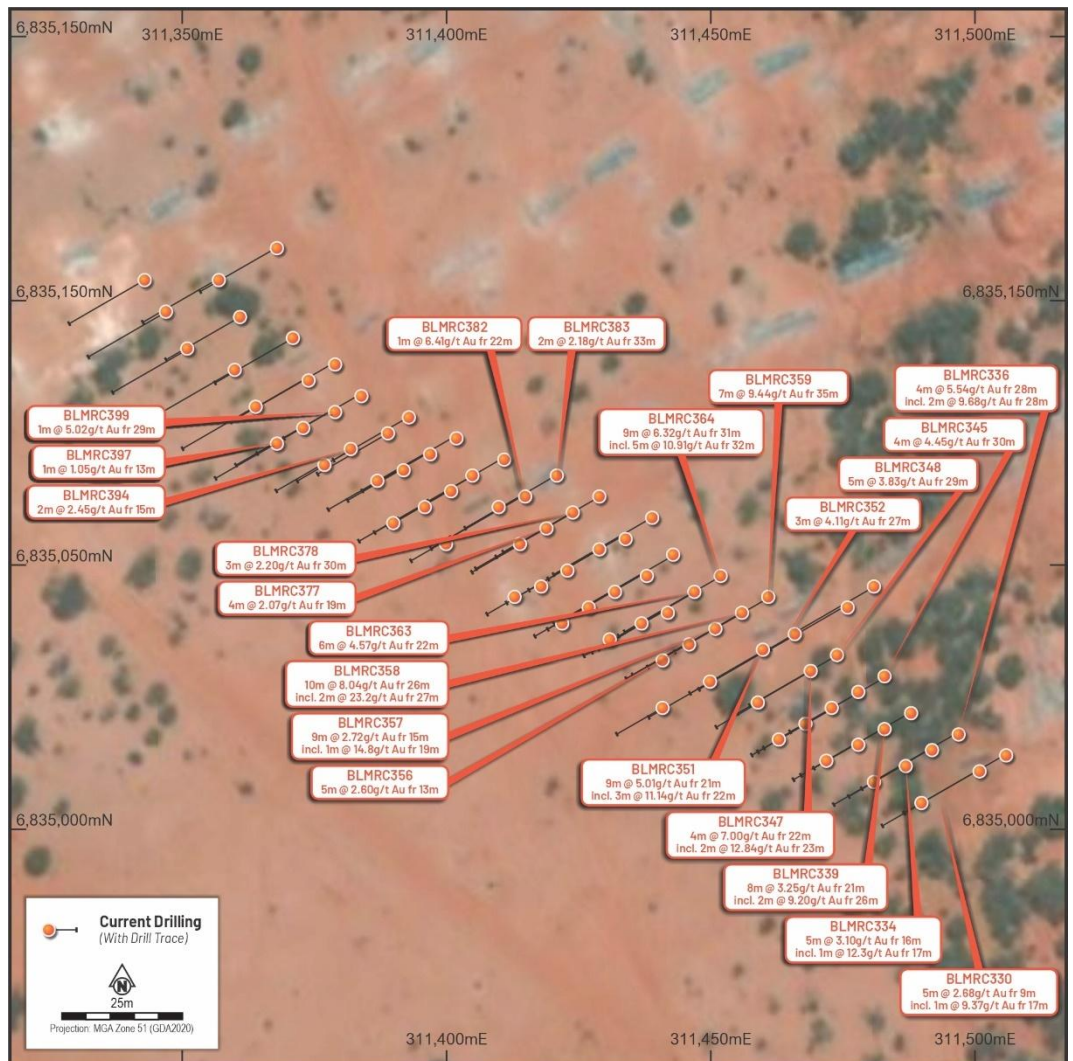


Figure 2– Plan View of Grade Control Inset at Mt Stirling Gold Deposit with the Most Significant Intercepts

Grade Control Drilling Program

The 34,000m program employs a closely spaced drill grid (fences 8m apart and holes 12m apart along the fences) systematically covering the Mt Stirling deposit ahead of potential open pit mining. Grade control drilling accurately defines ore grades and boundaries, optimising extraction, reducing waste, and improving mine planning. It will enable BMLV to optimise extraction, minimise dilution, and maximise gold recovered from each blast zone.

Unlike exploration drilling, grade control drilling is not aimed at discovering new mineralisation but at refining short-term geological models to guide production decisions.

The program is contractor-operated by Datum Drilling using RC methods, with samples prepared and assayed at Bureau Veritas in Kalgoorlie under a QAQC program including reference materials and blanks.

Geological Context

At the Mt Stirling deposit, the mineralised zone is associated with high-strain schistose-mylonitic deformation within Hydra Fault and a greenschist-style strongly hydrothermally altered meta-basalt. Gold appears to be preferentially associated with strongly pervasively silicified/silica-flooded, sulphidic intervals with elevated/enriched arsenic contents.

Next Steps

The Company is advancing the following near-term milestones:

- Continue 34,000m RC grade control programme at Mt Stirling and Stirling Well under the BML Ventures partnership, with further result batches expected progressively.
- Report results from the ~6,500m Sapphire-Orion RC programme (underway in collaboration with MMS), extending the Leonora South resource growth narrative.
- Report results from the completed RC drilling campaign at the Cosmopolitan historical mine area.
- Release Whistler aircore results, targeting follow-up numerous gold intercept and advancing the Leonora South discovery story.
- Advance Eclipse maiden Mineral Resource Estimate and pit optimisation study – a material re-rating catalyst on delivery.

This announcement has been authorised for release by the Board of Directors.

- ENDS -

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Forward Looking Statements Disclaimer

This announcement contains certain “forward-looking statements” and comments about future matters. Forward-looking statements can generally be identified by the use of forward-looking words such as, “expect”, “anticipate”, “likely”, “intend”, “should”, “estimate”, “target”, “outlook”, and other similar expressions and include, but are not limited to, indications of, and guidance or outlook on, future events, growth opportunities, exploration activities or the financial position or performance of the Company. You are cautioned not to place undue reliance on forward-looking statements. Any such statements, opinions and estimates in this release speak only as of the date hereof, are preliminary views and are based on assumptions and contingencies subject to change without notice. Forward-looking statements are provided as a general guide only. There can be no assurance that actual outcomes will not differ materially from these forward-looking statements. Any such forward-looking statement also inherently involves known and unknown risks, uncertainties and other factors and may involve significant elements of subjective judgement and assumptions that may cause actual results, performance and achievements to differ. Except as required by law the Company undertakes no obligation to finalise, check, supplement, revise or update forward-looking statements in the future, regardless of whether new information, future events or results or other factors affect the information contained in this announcement.

Competent Persons Statements

The information in this announcement as it relates to exploration results and geology is based on, and fairly represents, information and supporting documentation that was compiled by Mr. Ziggy Lubieniecki, who is a director, employee and shareholder of the Company. Mr. Lubieniecki has sufficient experience which is relevant to the styles of mineralisation and types of deposit under consideration and to the activities which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Lubieniecki consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

The information in this announcement that relates to the Orion-Sapphire Mineral Resources is contained in the ASX announcement released on 28 May 2024. The information in this announcement that relates to the gold Mineral Resources for the Mt Stirling Project is contained in the ASX announcements released on 25 February 2019, 29 January 2020 and 5 September 2022. The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant market announcements, and that all material assumptions and technical parameters underpinning the estimates in the relevant announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcements.

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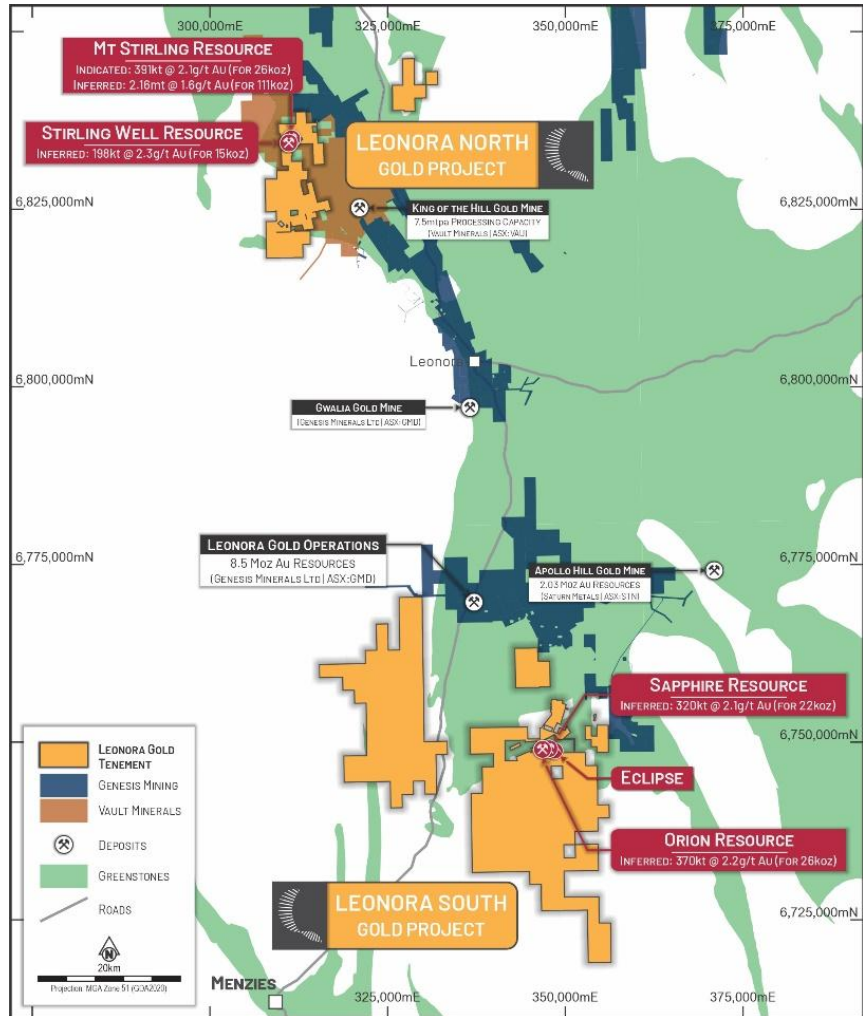
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About GoldArc Resources

GoldArc Resources Limited (ASX:GA8) is a Western Australian focused mineral exploration company with a portfolio of highly prospective gold projects located in the world-class Leonora and Kookynie districts of the Eastern Goldfields. GoldArc's strategy is focused on growing its existing 200,000oz JORC resource base and making new, large-scale discoveries through a disciplined and systematic approach to exploration.



GoldArc Resources Total JORC Mineral Resources

GoldArc Gold Projects	Category	Tonnes	Gold Grade (g/t Au)	Gold Ounces
Leonora North - Mt Stirling	Indicated	391,000	2.1	26,000
	Inferred	2,158,000	1.6	111,000
Leonora North - Stirling Well	Inferred	198,000	2.3	15,000
Leonora South - Orion	Inferred	370,000	2.2	26,409
Leonora South - Sapphire	Inferred	320,000	2.1	21,605
Total		3,437,000	1.82	200,014

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Appendix 1 – RC Drillhole Information Collar Information *Coordinates provided in GDA94_Zone 51S*

Hole ID	East	North	RL	Depth	Dip	Azimuth
BMLRC330	311,490	6,835,005	418	18	-60	240
BMLRC331	311,501	6,835,011	418	33	-60	240
BMLRC332	311,506	6,835,014	418	45	-60	240
BMLRC333	311,481	6,835,009	418	18	-60	240
BMLRC334	311,487	6,835,012	418	24	-60	240
BMLRC335	311,492	6,835,015	418	30	-60	240
BMLRC336	311,497	6,835,018	418	36	-60	240
BMLRC337	311,472	6,835,013	418	15	-60	240
BMLRC338	311,478	6,835,016	418	24	-60	240
BMLRC339	311,483	6,835,019	418	30	-60	240
BMLRC340	311,488	6,835,022	418	36	-60	240
BMLRC341	311,463	6,835,017	419	12	-60	240
BMLRC342	311,468	6,835,020	418	21	-60	240
BMLRC343	311,473	6,835,023	418	30	-60	240
BMLRC344	311,478	6,835,026	418	33	-60	240
BMLRC345	311,483	6,835,029	418	42	-60	240
BMLRC346	311,459	6,835,024	419	18	-60	240
BMLRC347	311,469	6,835,030	418	33	-60	240
BMLRC348	311,474	6,835,033	418	39	-60	240
BMLRC349	311,441	6,835,023	419	21	-60	240
BMLRC350	311,450	6,835,028	419	27	-60	240
BMLRC351	311,460	6,835,034	419	33	-60	240
BMLRC352	311,466	6,835,037	419	41	-60	240
BMLRC353	311,476	6,835,042	418	33	-60	240
BMLRC354	311,481	6,835,046	418	33	-60	240
BMLRC355	311,441	6,835,032	418	15	-60	240
BMLRC356	311,446	6,835,035	418	24	-60	240
BMLRC357	311,451	6,835,038	419	30	-60	240
BMLRC358	311,456	6,835,041	419	36	-60	240
BMLRC359	311,461	6,835,044	419	42	-60	240
BMLRC360	311,431	6,835,036	419	12	-60	240
BMLRC361	311,437	6,835,039	419	21	-60	240
BMLRC362	311,442	6,835,041	418	30	-60	240
BMLRC363	311,447	6,835,045	418	33	-60	240
BMLRC364	311,452	6,835,048	418	42	-60	240
BMLRC365	311,422	6,835,039	419	12	-60	240
BMLRC366	311,427	6,835,042	419	18	-60	240
BMLRC367	311,432	6,835,045	419	27	-60	240
BMLRC368	311,438	6,835,048	419	33	-60	240
BMLRC369	311,443	6,835,052	418	39	-60	240
BMLRC370	311,413	6,835,044	419	12	-60	240
BMLRC371	311,418	6,835,046	419	15	-60	240
BMLRC372	311,423	6,835,049	418	21	-60	240
BMLRC373	311,429	6,835,053	418	30	-60	240
BMLRC374	311,434	6,835,055	418	33	-60	240
BMLRC375	311,439	6,835,059	418	42	-60	240
BMLRC376	311,414	6,835,054	419	21	-60	240
BMLRC377	311,419	6,835,057	418	30	-60	240
BMLRC378	311,424	6,835,060	418	33	-60	240
BMLRC379	311,429	6,835,063	418	42	-60	240
BMLRC380	311,400	6,835,054	419	15	-60	240
BMLRC381	311,410	6,835,061	419	30	-60	240
BMLRC382	311,415	6,835,063	418	33	-60	240
BMLRC383	311,421	6,835,067	418	39	-60	240
BMLRC384	311,390	6,835,058	419	15	-60	240
BMLRC385	311,396	6,835,061	419	21	-60	240
BMLRC386	311,401	6,835,064	419	27	-60	240
BMLRC387	311,405	6,835,067	419	33	-60	240
BMLRC388	311,411	6,835,070	418	33	-60	240
BMLRC389	311,387	6,835,066	419	21	-60	240
BMLRC390	311,392	6,835,068	419	24	-60	240
BMLRC391	311,397	6,835,071	419	30	-60	240
BMLRC392	311,402	6,835,074	419	33	-60	240
BMLRC393	311,377	6,835,069	419	21	-60	240
BMLRC394	311,382	6,835,072	419	24	-60	240
BMLRC395	311,389	6,835,075	419	30	-60	240
BMLRC396	311,393	6,835,078	418	33	-60	240
BMLRC397	311,368	6,835,073	419	27	-60	240
BMLRC398	311,373	6,835,076	419	30	-60	240
BMLRC399	311,379	6,835,079	419	33	-60	240
BMLRC400	311,384	6,835,082	419	33	-60	240
BMLRC401	311,364	6,835,080	419	33	-60	240
BMLRC402	311,374	6,835,085	419	33	-60	240
BMLRC403	311,379	6,835,088	419	33	-60	240
BMLRC404	311,360	6,835,087	418	33	-60	240
BMLRC405	311,371	6,835,093	418	33	-60	240
BMLRC406	311,351	6,835,091	419	33	-60	240
BMLRC407	311,361	6,835,097	418	33	-60	240
BMLRC408	311,347	6,835,098	418	33	-60	240
BMLRC409	311,357	6,835,104	418	33	-60	240
BMLRC410	311,368	6,835,110	418	33	-60	240
BMLRC411	311,343	6,835,104	418	33	-60	240



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Significant Intercepts

Intercept	Depth from	Including	Hole ID
5m @ 2.68g/t Au	9	1m @ 9.37g/t Au from 11m	BMLRC330
3m @ 0.99g/t Au	22		BMLRC331
2m @ 1.01g/t Au	30		BMLRC332
4m @ 2.25g/t Au	37		BMLRC332
1m @ 1.27g/t Au	11		BMLRC333
5m @ 3.10g/t Au	16	1m @ 12.3g/t Au from 17m	BMLRC334
2m @ 2.68g/t Au	23		BMLRC335
4m @ 5.54g/t Au	28	2m @ 9.68g/t Au from 28m	BMLRC336
3m @ 2.66g/t Au	9		BMLRC337
3m @ 1.31g/t Au	16		BMLRC338
1m @ 0.62g/t Au	22		BMLRC338
8m @ 3.25g/t Au	21	2m @ 9.20g/t Au from 26m	BMLRC339
1m @ 0.73g/t Au	28		BMLRC340
1m @ 0.53g/t Au	35		BMLRC340
6m @ 1.38g/t Au	4		BMLRC341
4m @ 1.27g/t Au	11		BMLRC342
2m @ 3.13g/t Au	18		BMLRC343
1m @ 0.95g/t Au	22		BMLRC343
5m @ 2.64g/t Au	24		BMLRC344
1m @ 1.04g/t Au	31		BMLRC344
4m @ 4.45g/t Au	30		BMLRC345
2m @ 1.39g/t Au	37		BMLRC345
8m @ 1.30g/t Au	8		BMLRC346
4m @ 7.00g/t Au	22	2m @ 12.84g/t Au from 23m	BMLRC347
4m @ 1.42g/t Au	29		BMLRC347
5m @ 3.83g/t Au	29		BMLRC348
1m @ 1.51g/t Au	38		BMLRC348
1m @ 0.94g/t Au	0		BMLRC350
3m @ 0.82g/t Au	6		BMLRC350
1m @ 0.79g/t Au	10		BMLRC350
1m @ 0.84g/t Au	14		BMLRC350
9m @ 5.01g/t Au	21	3m @ 11.14g/t Au from 22m	BMLRC351
3m @ 4.11g/t Au	27		BMLRC352
2m @ 1.12g/t Au	33		BMLRC352
2m @ 1.21g/t Au	5		BMLRC355
1m @ 0.58g/t Au	8		BMLRC355
5m @ 2.60g/t Au	13		BMLRC356
1m @ 1.67g/t Au	21		BMLRC356
9m @ 2.72g/t Au	15	1m @ 14.80g/t Au from 19m	BMLRC357
10m @ 8.04g/t Au	26	2m @ 23.2g/t Au from 27m	BMLRC358
7m @ 9.44g/t Au	35		BMLRC359
3m @ 0.96g/t Au	3		BMLRC360
1m @ 0.94g/t Au	12		BMLRC361
1m @ 0.62g/t Au	17		BMLRC362
1m @ 0.58g/t Au	15		BMLRC363
6m @ 4.57g/t Au	22		BMLRC363
1m @ 0.64g/t Au	31		BMLRC363
9m @ 6.32g/t Au	31	5m @ 10.91g/t Au from 32m	BMLRC364
1m @ 0.80g/t Au	6		BMLRC365
5m @ 1.61g/t Au	7		BMLRC366
1m @ 0.58g/t Au	14		BMLRC366
1m @ 0.74g/t Au	17		BMLRC366
6m @ 1.53g/t Au	12		BMLRC367
3m @ 1.18g/t Au	24		BMLRC368
2m @ 1.95g/t Au	27		BMLRC369
3m @ 1.9g/t Au	31		BMLRC369
3m @ 1.23g/t Au	2		BMLRC370
1m @ 0.64g/t Au	6		BMLRC370
6m @ 1.15g/t Au	4		BMLRC371
10m @ 1.42g/t Au	8		BMLRC372
6m @ 0.84g/t Au	22		BMLRC373
2m @ 1.4g/t Au	24		BMLRC374
1m @ 0.66g/t Au	31		BMLRC374
5m @ 1.92g/t Au	38		BMLRC375
1m @ 1.05g/t Au	41		BMLRC375
3m @ 1.26g/t Au	15		BMLRC376
4m @ 2.07g/t Au	19		BMLRC377
1m @ 0.60g/t Au	27		BMLRC377
3m @ 2.20g/t Au	30		BMLRC378
1m @ 0.50g/t Au	32		BMLRC379
5m @ 1.34g/t Au	37		BMLRC379
2m @ 2.30g/t Au	15		BMLRC381
1m @ 6.41g/t Au	22		BMLRC382
1m @ 0.77g/t Au	30		BMLRC383
2m @ 2.18g/t Au	33		BMLRC383
2m @ 1.10g/t Au	9		BMLRC384
1m @ 0.60g/t Au	1		BMLRC385
4m @ 1.41g/t Au	4		BMLRC385
2m @ 0.62g/t Au	10		BMLRC385
1m @ 0.99g/t Au	14		BMLRC386
1m @ 0.69g/t Au	21		BMLRC387
1m @ 0.90g/t Au	26		BMLRC387
1m @ 0.51g/t Au	30		BMLRC388
1m @ 0.61g/t Au	12		BMLRC389
1m @ 1.48g/t Au	29		BMLRC392
1m @ 2.93g/t Au	13		BMLRC393
2m @ 2.45g/t Au	15		BMLRC394
1m @ 1.05g/t Au	13		BMLRC397
1m @ 5.02g/t Au	29		BMLRC399
4m @ 0.69g/t Au	23		BMLRC400
1m @ 0.66g/t Au	3		BMLRC401
1m @ 1.11g/t Au	19		BMLRC402
1m @ 3.81g/t Au	10		BMLRC404
4m @ 0.44g/t Au	11		BMLRC406
2m @ 0.83g/t Au	5		BMLRC411

Appendix 2 – JORC Code, 2012 Edition – Table 1

Section 1 – Sampling Techniques and Data

Criteria	Commentary
Sampling techniques	<ul style="list-style-type: none"> • Samples within the Projects were collected using Reverse Circulation (RC) were angled at 60°. Given the status of the Project this is considered reasonable • DD samples were collected 1.00m-4m downhole using a cyclone splitter. Samples were collected using industry standard methods • All samples were crushed at the independent international accredited laboratory, 40g Fire Assay RC samples an established Industry-standard method for gold mineralisation • The sampling techniques used are deemed appropriate for the style of mineralisation and exploration undertaken • BML Ventures ensured all sample preparation was completed by independent international accredited laboratories
Drilling techniques	<ul style="list-style-type: none"> • RC drilling was undertaken by Datum Drilling; Industry drilling methods and equipment were utilised to maximise sample integrity and recovery
Drill sample recovery	<ul style="list-style-type: none"> • All care was taken by Datum Drilling to maximise the drill sample recovery • Sample recovery and condition data are noted in geological comments as part of the logging process for RC drilling
Logging	<ul style="list-style-type: none"> • All drill holes have been geologically logged to an appropriate level of detail to support a mineral resource estimation • Logging is qualitative in nature based on the observational skills and experience of Geologist • All drilling was logged from start of hole to end of hole and all holes were logged. • Logging was captured digitally
Sub-sampling techniques and sample preparation	<ul style="list-style-type: none"> • Samples were prepared and analysed at Bureau Veritas in Kalgoorlie • Samples were crushed so that each sample had a nominal 85% passing 2mm • Sample preparation was by Bureau Veritas, and the samples were pulverised to less than 75um • All samples were analysed for gold via 40g fire assay with an AAS finish • The QAQC procedure included assaying of Oreas Standards, sand blanks and quartz washes between certain samples • Industry standard sampling methods employed, and size of samples is appropriate for material sampled
Quality of assay data and laboratory tests	<ul style="list-style-type: none"> • Routine 'standard' (mineralised pulp) Certified Reference Material (CRM) was inserted by BML Ventures at a nominal rate of 1 in 20 samples • Routine 'blank' material (unmineralised sand) was inserted at a nominal rate of 1 in 20 samples • No significant issues have been noted. The techniques are considered quantitative in nature • The Analytical method is considered appropriate for samples with visible gold observed • The analytical laboratories provided their own routine quality controls within their own practices as per international ISO standards
Verification of sampling and assaying	<ul style="list-style-type: none"> • Independent verification of significant intersections was carried out by additional company personnel, reviewing the original laboratory files and the assay database. Additional company personnel were present from the point of logging the geology to submission of the samples • This drilling was in confirmation holes for verification purposes. • There has been no adjustment to the assay data.
Location of data points	<ul style="list-style-type: none"> • Drill hole collars were surveyed in GDA 94_51 coordinates using both handheld GPS • Down hole surveys were taken at the end of the drilling using the Axis Gyro tool
Data spacing and distribution	<ul style="list-style-type: none"> • Drill spacing is appropriate for the reporting of exploration results
Orientation of data in relation to geological structure	<ul style="list-style-type: none"> • The drilling is approximately perpendicular to the strike and dip of mineralisation and therefore the sampling is considered representative of the mineralised zones • The deposits are aligned with well-defined structural orientations and drilling is oriented to generally intersect at a high angle to the mineralisation and the holes have been vertical or angled at -60
Sample security	<ul style="list-style-type: none"> • Samples are packed into paper bags which are sealed and conveyed to Bureau Veritas in Kalgoorlie by GoldArc personnel.
Audits or reviews	<ul style="list-style-type: none"> • All assay data has been reviewed by two company personnel. No external audits have been conducted.

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Section 2 – Reporting of Exploration Results

Criteria	Commentary
Mineral tenement and land tenure status	<ul style="list-style-type: none"> • Areas discussed in herein are located on M37/1306 • An agreement between GoldArc and Ross Crew has been signed whereby Ross Crew retains a royalty on any production. • The Mt Stirling Gold Project in the Leonora Gold District of Western Australia comprises sixty-nine leases – 6 Mining leases, 1 Exploration lease and 62 Prospecting leases, The combined area of the project is approximately 17,876 ha. • There is a 2% royalty to a third party for minerals on these licenses. • There are no known impediments to obtaining a licence to operate.
Exploration done by other parties	<ul style="list-style-type: none"> • Mt Stirling Gold Tenements have undergone multiple drill programs over a protracted period focusing on areas around the historical prospects of Diorite King and Mt Stirling Well. Numerous significant intercepts occur outside of mined areas. • In 2014. A&C completed Aircore and RC drilling. • Hill Minerals 1984 Diorite King shaft sampling and RAB drilling • Esso Minerals 1986 mapping, RAB drilling • Mt Edon Mines 1988 mapping, rock chip sampling, RAB drilling, RC drilling during 1997-1998. • Tarmoola Australia 2000-2001 mapping and RC drilling on the Ursus Fault. • Jupiter Mines 2006-2010 geological reconnaissance, data acquisition, mapping and research on Kurrajong Project. 2006 AC around Diorite King. Golden king and Rose of Diorite. 93 holes for 1767m. • Bligh Resources and BMGS in 2010 to compile data for Diorite King. Mapping by Jon Standing, Southern Geoscience Consultants for geophysical interpretation in 2012. • Torian Resources (predecessor to Asra) engaged SGC to interpret the whole Mt Stirling Project. RC, diamond and vacuum drilling at Mt Stirling and Yttria REE deposit.
Geology	<ul style="list-style-type: none"> • The Mt Stirling Gold Project is located in the central part of the Norseman-Wiluna belt of the Eastern Goldfields terrane. • The project area is in the hinge zone of the gently north-plunging Tarmoola anticline. The greenstone sequence is thought to overlie a major detachment fault separating a granite gneiss complex (Leonora Batholith) from the overlying greenstones. The detachment fault hosts the Sons of Gwalia deposit at Leonora. The project area is an area of extensive gabbro-dolerite-basalt outcrop and subcrop. The mafic rocks dip about the Tarmoola Anticline variably at 30 to 60 degrees and can be divided into predominantly massive basalts in the west and pillowed, variolitic basalts in the east. The Mt Stirling syenogranite/monzogranite has intruded the massive basalts (Evans,1998). • Project stratigraphy consists of a succession of variolitic, pillowed high Mg basalts containing differentiated dolerite/gabbro sills. The two basalt lithotypes are divided by a central shear zone which trends 340° in the south and 315° in the north. The shear zone consists of chlorite±tremolite/actinolite schist with narrow quartz veins. Widely spaced sinistral shear bands trending 300-320° overprint the main foliation. Some quartz veins are compatible with the sinistral movement indicated by the shear bands. The main well-developed steeply (65-80 degrees) east-dipping fabric locally contains a well-developed sub-horizontal mineral lineation which appears to be doubly plunging. No alteration is observed within the shear zone at surface. The main shear zone and shear bands are interpreted to be D2 /- D3 structures. • The Mt Stirling syenogranite/monzogranite outcrops to the north of the Diorite CRG leases. Extensive millimetre to centimetre scale quartz veining is present with sericite/muscovite-epidote-pyrite alteration selvages adjacent to many veins. Alteration is not pervasive and is primarily associated with veining. Multiple quartz vein sets are present, producing local stockwork arrays. Numerous felsic dykes and plugs observed throughout the area possibly representing apophyses of the monzogranite pluton. • All significant results for completed AC and RC drilling have been tabulated. • The extent of drilling is shown with diagrams included in this announcement.
Drill hole Information	<ul style="list-style-type: none"> • The extent of drilling is shown with diagrams and tables included in this announcement
Data aggregation methods	<ul style="list-style-type: none"> • All reported assay intervals have been length weighted. No top cuts were applied • Intervals reported for all holes that are used in the Mineral Resource Estimate • High grade mineralised intervals internal to broader zones of lower grade mineralisation are reported as included intervals
Relationship between mineralisation	<ul style="list-style-type: none"> • The drill holes are interpreted to be approximately perpendicular to the strike and dip of mineralisation. • All results were reported as down holes



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Criteria	Commentary
widths and intercept lengths	
Diagrams	<ul style="list-style-type: none">• Suitable figures have been included in the body of the announcement.
Balanced reporting	<ul style="list-style-type: none">• Key results and conclusions have been included in the body of the announcement.
Other substantive exploration data	<ul style="list-style-type: none">• Compilation of all historical exploration data at the project is underway and will be stored digitally.
Further work	<ul style="list-style-type: none">• Follow up field work is planned.

