

GQG Partners

13 April 2026

GQG Partners Inc.
(ARBN 651 066 330)
350 East Las Olas Boulevard, 18th Floor
Fort Lauderdale, FL 33301, USA

All figures are in USD Billions, rounded to the nearest 0.1 Billion

Month Ended 31 March 2026	Strategies				Total
	International	Emerging	Global	US	
Beginning FUM ¹	76.8	42.1	39.4	14.7	172.9
Net Flows ²	(0.0)	(0.8)	(0.3)	0.0	(1.2)
Investment Performance ³	(4.5)	(3.1)	(1.3)	(0.3)	(9.3)
Ending FUM ¹	72.2	38.2	37.7	14.4	162.5

YTD Ended 31 March 2026	Strategies				Total
	International	Emerging	Global	US	
Beginning FUM ¹	71.4	40.8	36.8	14.9	163.9
Net Flows ²	(2.0)	(3.0)	(1.9)	(1.7)	(8.6)
Investment Performance ³	2.7	0.5	2.8	1.3	7.3
Ending FUM ¹	72.2	38.2	37.7	14.4	162.5

Certain totals may not foot due to rounding conventions used on individual line items. GQG Private Capital Solutions activity is not included in this announcement.

¹ Funds under management (FUM) represent both discretionary and non-discretionary funds, as well as funds under management that are both fee paying and non-fee paying. Amounts are unaudited, and in certain instances reflect the most recently available estimate. All FUM are managed or advised by GQG Partners LLC, a wholly owned subsidiary of GQG Partners Inc., a Delaware corporation that is listed on the Australian Securities Exchange. Included in the primary strategies above are our Global Concentrated, International, Global and US Quality Value, and other strategies.

² Net flows amounts are unaudited and may include certain estimates. Net flows for funds where the data is available and known do not include non-reinvested capital gains and dividend distributions.

³ Investment performance represents the change in the market value of securities where relevant, as well as the effects of foreign currency translation, non-reinvested fund distributions and other factors.

GQG experienced net outflows of US\$1.2 billion for the month of March 2026 and US\$8.6 billion in net outflows for the quarter ended 31 March 2026. Net outflows for the quarter were partially offset by positive investment performance of US\$7.3 billion, bringing total FUM to US\$162.5 billion as at 31 March 2026.

We observed heightened market volatility over the quarter, driven by emerging geopolitical and macroeconomic risks. Our defensive positioning—with a focus on companies with durable earnings and strong fundamentals—enabled each of our core strategies to outperform their respective benchmarks over the quarter. We remain committed to our disciplined investment approach as we aim to safeguard client assets from what we view as substantial downside risk.

As in prior periods, we note that the fees charged on the vast majority of our funds under management are calculated as a percentage of assets managed, as opposed to performance fees (fees linked to investment performance). Our management team remains highly aligned with shareholders and clients, and we are acutely focused on and committed to GQG's future.

Upcoming FUM Announcement Dates (subject to change)

12 May 2026

10 June 2026

13 July 2026

Authorisation

Frederick H. Sherley, Secretary of GQG Partners Inc., authorized this announcement being given to ASX

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