

Strategic Investment by Azzurri Concrete Strengthens NSW Market Position

HIGHLIGHTS:

- Azzurri, a leading NSW concrete construction company with 20+ years' experience, has subscribed for 4.9% of PARKD, raising \$220,000 through a strategic placement of new shares at \$0.03 per share.
- The strategic placement represents a 36.4% premium to the last closing price, and a 33.2% premium to the 10-day VWAP.
- The strategic placement reflects Azzurri's confidence in PARKD's modular technology and the significant data-centre and industrial market opportunity in NSW.
- Azzurri brings extensive contractor relationships and an established project pipeline across commercial and industrial sectors – broadening PARKD's NSW customer base.
- Strengthens PARKD's east-coast position with McNab Group in QLD and now Azzurri in NSW.

PARKD LTD (“**PARKD**”, “**PKD**” or the “**Company**”) (ASX:PKD) is pleased to announce that Azzurri Concrete Group Pty Ltd (“**Azzurri**”), one of New South Wales leading concrete construction companies, has subscribed for approximately 4.9% of the Company's issued capital, raising \$220,000 through a strategic placement of new shares at \$0.03 per share, representing a significant premium to both the last closing price and 10-day VWAP.

AZZURRI CONCRETE

Founded in 2004 and headquartered in Wetherill Park, NSW, Azzurri has grown into one of NSW's leading concrete construction companies and a recognised innovator in the sector. With over 100 staff, 500+ completed projects and involvement in more than \$1 billion of combined project value, Azzurri operates across commercial, industrial and infrastructure sectors.

Notable projects include Lendlease's One Sydney Harbour at Barangaroo, the W Hotel Sydney, and Mirvac's NINE residential development, as well as major industrial and distribution centre projects across Greater Sydney.

Azzurri is recognised as one of the few concrete construction contractors in Sydney operating across both high-rise and industrial sectors - a positioning that aligns directly with PARKD's multi-use structural system and its application to data centres, multi-level warehousing and commercial developments.

STRATEGIC RELATIONSHIP

Azzurri's strategic investment reflects a shared commitment to modern methods of construction. PARKD's modular structural system is particularly suited to the rapidly expanding data centre

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and industrial sectors in NSW where significant construction investment is anticipated. The system supports structural loads of up to 25kPa and clear spans of up to 22 metres – critical requirements for data centre floor structures and multi-level industrial facilities.

PARKD's prefabricated approach enables floor modules to be assembled off-site or at ground level and lifted into position, significantly reducing time on-site and minimising working at height.

These benefits directly address the construction industry's critical challenges around labour availability, safety and productivity and are complementary to Azzurri's operations and pipeline of works in New South Wales.

"Azzurri Concrete's investment is a strong endorsement of our technology and the growing market opportunity in NSW. Their track record on landmark projects and established contractor relationships provides PARKD with access to a significant pipeline of potential opportunities.

With McNab Group supporting our expansion in Queensland and now Azzurri in New South Wales, we are building a network of strategic partners who share our commitment to innovation, prefabrication and safer construction." **Peter McUtchen, Managing Director of PARKD.**

"We have been impressed by PARKD's structural system and its potential to transform how we deliver multi-level structures. The ability to prefabricate modules off-site, reduce working at height and accelerate programs directly addresses the challenges we face.

The data centre and industrial sectors present a significant opportunity in NSW and PARKD's technology is well suited to these applications. Our investment reflects our confidence in the system and team, and we look forward to exploring project opportunities together." **Donato D'Angola, Managing Director of Azzurri Concrete.**

PLACEMENT DETAILS

The strategic placement comprises the issue of 7,333,334 new fully paid ordinary shares at \$0.03 per share, raising \$220,000 (before costs). The placement price represents a 36.4% premium to the last closing price of \$0.022 and a 33.2% premium to the 10-day VWAP of \$0.0225 and is consistent with PARKD's September 2025 capital raising price.

The new shares will be issued utilising the Company's existing placement capacity under ASX Listing Rule 7.1 and 7.1A, with settlement expected on 17 April 2026 and allotment on 20 April 2026.

Following allotment, Azzurri will hold approximately 4.9% of PARKD's issued capital on an undiluted basis.

Proceeds will be applied to general working capital and supporting the Company's east-coast expansion strategy.

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Blackpeak Capital (“Blackpeak”) acted as lead manager to the Placement and has acted as Corporate Advisor to PARKD. Blackpeak will receive approximately \$13,200 in fees as lead manager to the Placement.

OUTLOOK

Azzurri’s strategic placement strengthens PARKD’s market position in New South Wales and broadens its customer reach on the east coast. PARKD’s Penrith prefabrication facility is operational with production capacity of approximately 65,000m² per annum, supporting the Company’s ability to service the growing pipeline.

The Company looks forward to updating the market on expanded project opportunities in due course.

This announcement has been approved for release by the Board of Directors.

[ENDS]

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ABOUT PARKD LTD

PARKD is a technology-enabled building solutions business, operating in Australia as a specialist building solutions consultant and as a general building contractor. Its core IP is utilised in the Company’s prefabricated construction solution, the PARKD Car Park Structural System, specifically developed for commercial and industrial application.

PARKD has intellectual property rights to aspects of an innovative lightweight concrete “modular” car parking system. The modular aspect of the system and the minimising of structural weight provides the ability to relocate the car park or adapt it to parking demands by adding or subtracting to the structural levels of the car park.

ABOUT AZZURRI CONCRETE GROUP

Azzurri Concrete Group Pty Ltd is a leading concrete construction company headquartered in Wetherill Park, NSW. Founded in 2004, Azzurri provides concrete supply, pumping, placement, finishing and earthworks services across the retail, commercial, industrial and infrastructure sectors in New South Wales.

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