

ASX RELEASE

14 April 2026

Exclusive Distribution Agreement secured for Bangladesh Jet Blower Market

Sprintex Limited (ASX: SIX) ("Sprintex" or "the Company") is pleased to advise it has entered into an exclusive distribution agreement with Kingsley Engineering Service Corporation ("Kingsley") for the supply of Sprintex G-Series Jet Blowers in Bangladesh.

Highlights

- **Exclusive distribution agreement signed with Kingsley for Sprintex G-Series Jet Blowers in Bangladesh, focused on wastewater treatment applications**
- **Agreement includes initial US\$50k (AU\$71k) purchase order, solidifying market entry with performance-based exclusivity underpinning SIX's growing international revenue profile**
- **Performance-based exclusivity with minimum purchase commitments:**
 - Year 1: US\$341k (AU\$485k)**
 - Year 2: US\$550k (AU\$781k)**
 - Year 3: US\$800k (AU\$1.136m)**
- **Joint market development plan includes technical training commencing this quarter, co-branding, website listing, exhibitions and customer delegation visits**
- **Covers industrial effluent treatment plants ("ETP") and municipal sewage treatment plants ("STP") aeration**
- **Agreement comes at a pivotal time in Bangladesh's ongoing infrastructure push with considerable government spending to occur on treatment plants in the near term**
- **Advances Sprintex's strategy to expand its industrial Jet Blower business in high-growth emerging markets**

Strategic Entry into a High-Growth Emerging Market

Strategic entry into a high-growth emerging market Bangladesh, with a population of approximately 178m, is one of the fastest-growing economies in South Asia. Rapid industrialisation — particularly in textiles, pharmaceuticals and food processing — combined with urbanisation is driving urgent demand for modern wastewater infrastructure. The country generates an estimated 5.3 billion cubic metres of wastewater annually, yet treatment coverage remains low (only ~20% of residents in major urban centres such as Dhaka have piped sewer connections), creating a substantial addressable market for ETP and STP solutions.^{1,2}



Government master plans and recent international financing signal significant investment, with billions of dollars earmarked for new and upgraded treatment plants over the coming decade (including the World Bank's US\$ 370 million Metro Dhaka Water Security and Resilience Program).³ At industrial electricity prices of approximately US\$ 0.10 per kWh, energy efficiency is a critical factor for plant operators. Sprintex G-Series Jet Blowers deliver over 50% energy savings compared with traditional Roots and side-channel blowers while offering lower noise, compact design, reduced maintenance and reliable performance under challenging local conditions (high temperatures, humidity and variable power quality).^{4,5}

Partnership with Kingsley Engineering Service Corporation ("Kingsley")

Kingsley is a Dhaka-based specialist in wastewater treatment (ETP and STP) with established technical capability, local market access and strong relationships with industrial clients and EPC contractors across Bangladesh.

The agreement appoints Kingsley as Sprintex's sole and exclusive distributor for wastewater aeration applications in Bangladesh for the three-year term, subject to meeting the minimum purchase requirements. Kingsley will lead market development, including joint B2B client meetings, product workshops, exhibitions and after-sales support. Sprintex will provide technical training commencing this quarter, on-site commissioning support for initial projects, and ongoing product and branding collaboration.

The agreement includes standard protections for Sprintex's intellectual property and confidentiality.

Partner overview: Kingsley Engineering Service Corporation

Kingsley is a leading Dhaka-based integrated engineering company specialising in water and wastewater treatment solutions across Bangladesh. With extensive experience delivering ETP and STP projects for key industries including textiles, tanneries, food processing, pharmaceuticals and institutional clients, Kingsley provides end-to-end services from design, supply and installation through to operation, maintenance and automation using advanced technologies such as Membrane Bioreactor systems. The company is recognised for its focus on sustainable, compliant and cost-effective solutions that help clients meet stringent environmental standards while reducing operational costs.

Sprintex G-Series Jet Blowers

Sprintex G-Series Jet Blowers are advanced ultra-high-speed centrifugal blowers (up to 95,000 rpm) designed for high-efficiency air movement in demanding industrial applications. They provide oil-free, energy-efficient aeration for wastewater treatment, effluent treatment, aquaculture, sewerage treatment and other process air requirements. Key benefits include lower power consumption, reduced maintenance costs, compact footprint and quiet operation — delivering strong total-cost-of-ownership advantages for customers.

Industrial Blower Strategy and Market Development

This agreement represents Sprintex's first structured entry into the Bangladesh market and forms part of the Company's broader strategy to grow its G-Series Jet Blower business through technically capable local partners in high-potential regions.

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The performance-based minimum purchase commitments demonstrate Kingsley's commitment and provide a clear pathway for revenue growth. Both parties have also agreed on a detailed action plan covering market study visits, joint promotion, training and potential deeper cooperation in aquaculture, biogas and other industrial air applications.

Management commentary

Sprintex Managing Director & CEO Jay Upton said: *"This agreement is an important step in expanding our G-Series Jet Blower business into Bangladesh and high growth Asian markets more broadly. Bangladesh is one of the fastest-growing markets in South Asia for wastewater treatment, making it an ideal target market for the Company. With a population of ~178m and massive investment planned in ETP and STP infrastructure, combined with industrial power prices of ~US\$ 0.10/kWh, the demand for energy-efficient aeration solutions is compelling. Kingsley's deep local expertise and established customer network make them the ideal partner to introduce our high-speed Jet Blowers, which can deliver over 50% energy savings. We are excited to begin execution of our joint action plan and look forward to delivering strong value to customers while building a meaningful revenue stream for Sprintex."*

This ASX announcement has been authorised for release by the Board of Sprintex Limited.

-ENDS-

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About Sprintex:

Sprintex, established in Australia in 2003, is a prominent company specialising in the engineering, research, product development, and manufacturing of ultra high-speed electric motors and clean air compressors. The Company is dedicated to creating energy-efficient solutions for various applications, significantly impacting both industrial and automotive sectors. Sprintex's innovation-driven approach has positioned it as a leader in the development of clean air technologies, continually advancing the standards in these industries.

In the industrial sector, Sprintex's G Series blowers are designed for high-speed air movement in wastewater treatment, aquaculture, paper milling, and pharmaceuticals, ensuring efficient and reliable performance. Additionally, Sprintex develops fuel cell compressors for clean energy applications, particularly in hydrogen and natural gas fuel cells, promoting sustainable energy solutions. In the automotive realm, the Company focuses on enhancing hybrid and petrol vehicles with high-speed electric motor-driven compressors, while its legacy in twin screw superchargers continues to influence modern advancements.

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Forward Looking Statements:

This announcement contains 'forward-looking information' that is based on the Company's expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to the Company's business strategy, plans, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations and related expenses. Generally, this forward-looking information can be identified by the use of forward-looking terminology such as 'outlook', 'anticipate', 'project', 'target', 'potential', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions, and that the Company's actual future results or performance may be materially different. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance, or achievements to be materially different from those expressed or implied by such forward looking information.

Sources:

¹ Worldometers, Bangladesh Population (2026)

<https://www.worldometers.info/world-population/bangladesh-population/> (mid-year 2026 estimate: 177,818,044)

² Daiki Axis BD, Sewage Treatment Plant (STP) Market Size in Bangladesh (Sep 2025)

<https://daiki-axisbd.com/sewage-treatment-plant-market-size-in-bangladesh/> (citing 5,326 million m³ annually)

³ World Bank, "World Bank Helps Reduce Dhaka's Water Pollution" (10 Feb 2026)

<https://www.worldbank.org/en/news/press-release/2026/02/10/world-bank-helps-reduce-dhaka-s-water-pollution> (USD 370 million Metro Dhaka program and ~20% piped sewer coverage)

⁴ GlobalPetrolPrices.com, Bangladesh electricity prices (September 2025 data, still current)

https://www.globalpetrolprices.com/Bangladesh/electricity_prices/ (business tariff USD 0.100/kWh)

⁵ Sprintex G15 Jet Blower Series Brochure (March 2026) – company technical data and cost-comparison tables

⁶ Exchange rate of AUD to USD based on the Reserve Bank of Australia (RBA) rate on 13 April 2026 of: 1 AUD = 0.7040 USD

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