ASX Announcement **14 April 2026**

PATRONUS CONSOLIDATES 100% OWNERSHIP OF GUPPY GOLD PROSPECT AT CARDINIA

Highlights

- **Patronus Resources (ASX: PTN) has acquired the remaining 20% interest in the Guppy–Benalla area for $250,000 cash, securing 100% ownership of the tenure.**
- **Consolidation of the area provides full flexibility over exploration and future potential development pathways.**
- **Guppy is located ~6km from Patronus' 475koz Cardinia East gold resource, within a proven mineralised corridor.**
- **Previous drilling has returned high-grade intercepts including 12m @ 12.41g/t Au from 20m[1].**
- **Recent geochemistry and mapping has defined a coherent target extending up to ~2.5km along strike, with rock chip results of up to 3.27g/t Au recorded.**
- **Follow-up aircore and RC drilling planned, subject to completion of heritage surveys.**

Patronus Resources (ASX: PTN) advises that it has acquired the remaining 20% interest in the Guppy–Benalla area for $250,000 in cash, securing 100% ownership of this tenure within its broader Cardinia Gold Project near Leonora in WA. The acquisition follows completion of the $2 million 80% earn-in over the tenements and removes joint venture constraints, providing full control over exploration and potential future development pathways.

Guppy sits within a proven mineralised corridor approximately 6km from the 475koz Cardinia East Mineral Resource and nearby third-party deposits (Figure 1). Consolidating 100% ownership allows Patronus to systematically test the scale potential of this corridor and assess its potential to contribute to the broader Cardinia development strategy.

Patronus Resources' Managing Director, John Ingram, commented*: "For a modest cost, we've been able to remove the joint venture constraints and now have full control over the Guppy–Benalla area and its potential upside.*

PATRONUS RESOURCES
Level 1, 24 Outram Street
WEST PERTH WA 6005
P: +61 08 9242 2227
E info@patronusresources.com.au
patronusresources.com.au

"The project sits in a proven mineralised corridor close to existing resources, and early results are encouraging. The next step is straightforward – systematic drilling to determine whether this can translate into something meaningful."

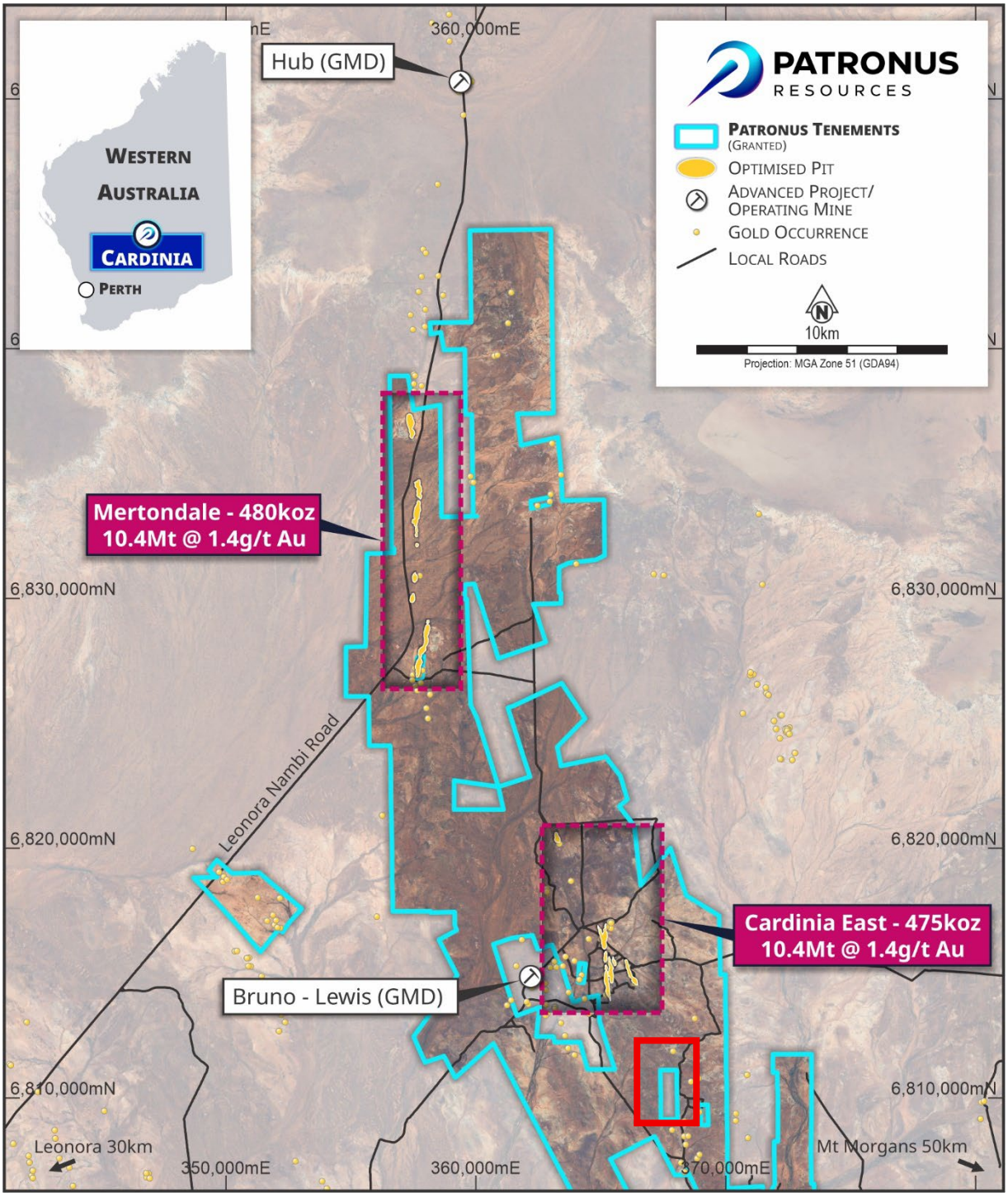

***Figure 1**. Patronus' Cardinia Gold Project showing the location of Guppy/Benalla in the red box. Guppy is 6km south of the Cardinia East resource area.*

New Exploration Results Define Drill Targets at Guppy

Exploration completed during 2025 and early 2026 has identified a coherent mineralised target at Guppy. Previous drilling returned encouraging results, including:

- 12m @ 12.41g/t Au from 20m[1]
- 13m @ 2.12g/t Au from 105m[2]
- 4m @ 6.49g/t Au from 12m[1]
- 4m @ 3.16g/t Au from 8m[1]

Recent surface sampling and mapping have further refined the target, with gold anomalism identified along a north-east trending structural corridor.

Of 156 rock chip samples (Table 1) collected across the Guppy–Benalla area, several returned grades greater than 1g/t Au, with a peak value of 3.27g/t Au (Figure 2).

This work has highlighted the potential for parallel mineralised structures, with the interpreted corridor extending up to approximately 2.5km along strike within the current tenement boundary.

While still early stage, the results define a clear target for follow-up drilling to test the scale and continuity of mineralisation.

Next Steps

Patronus plans to advance exploration at Guppy with additional aircore and RC drilling designed to:

- Test the strike continuity of gold mineralisation;
- Define the geometry and plunge of mineralised shoots; and
- Evaluate parallel structures identified by surface geochemistry.

Drilling programs are planned to commence following heritage survey completion with the Nyalpa Pirnuku Native Title Group.

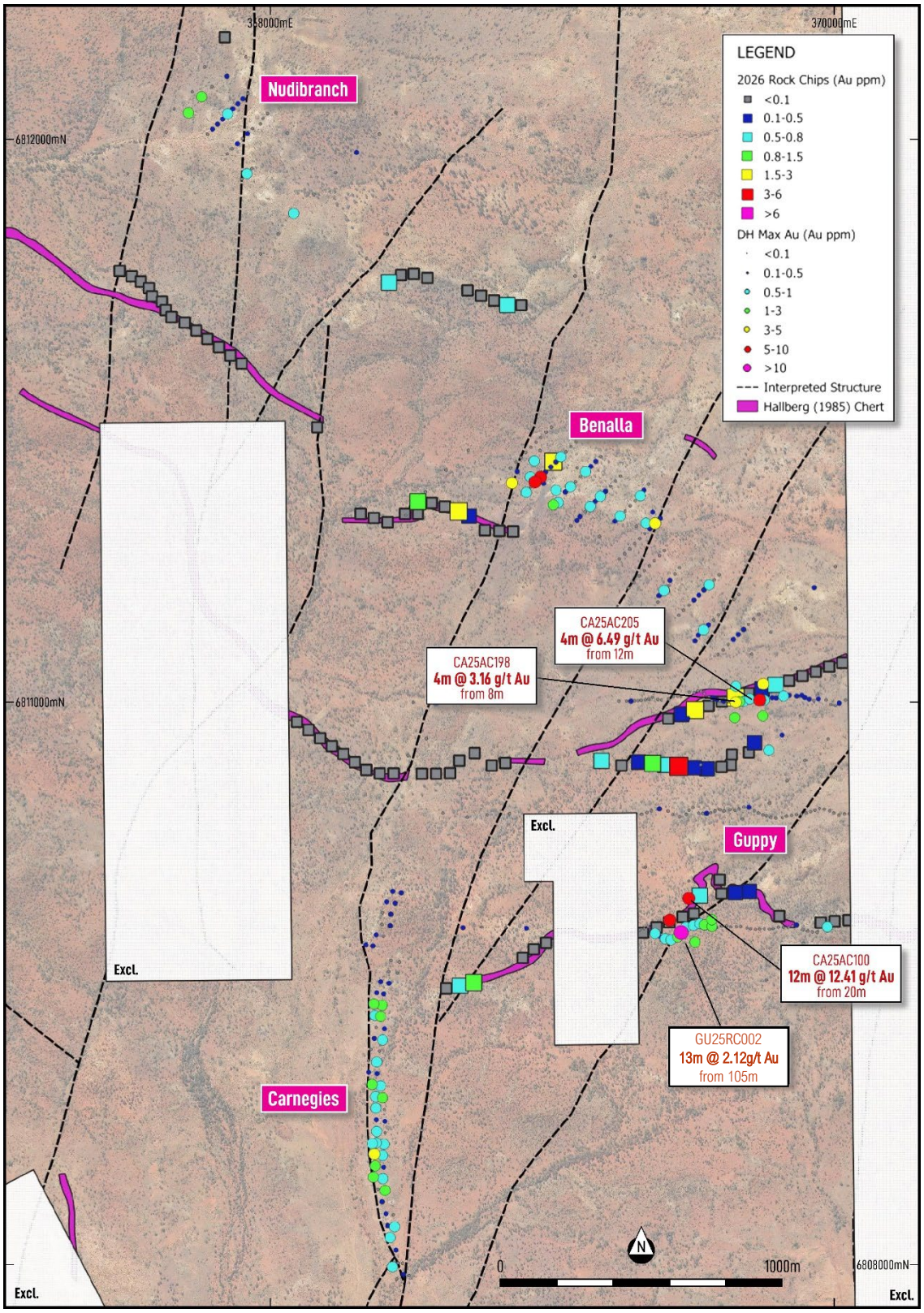

***Figure 1**. 2026 Guppy-Benalla rock chip results in Au ppm shown with Hallberg (1985) mapped chert, historical drill hole maximum Au values, over satellite and interpreted structures.*

Table 1. Rock chip results, mainly from the Guppy-Benalla district. Coordinates have been determined using handheld GPS and are in MGA94 Zone 51S coordinate system.

Prospect	Northing	Easting	Au (ppm)		Prospect	Northing	Easting	Au (ppm)
Benalla	6809237	369462	0.007		Benalla	6811230	367857	0.017
Benalla	6809218	369415	0.001		Benalla	6811201	367897	0.016
Benalla	6809200	369369	0.001		Benalla	6810975	368165	0.063
Benalla	6809181	369322	0.002		Benalla	6810659	368705	0.279
Benalla	6809929	368093	0.006		**Benalla**	**6810677**	**368666**	**1.62**
Benalla	6809901	368135	0.138		Benalla	6810694	368618	0.087
Benalla	6809872	368176	0.07		Benalla	6810706	368572	0.049
Benalla	6809844	368217	0.097		**Benalla**	**6810712**	**368523**	**1.42**
Benalla	6809816	368258	0.027		Benalla	6810668	368523	0.005
Benalla	6809787	368299	0.007		Benalla	6810668	368477	0.051
Benalla	6809759	368340	0.004		Benalla	6810638	368415	0.005
Benalla	6809747	368387	0.006		Benalla	6810653	368367	0.005
Benalla	6809747	368437	0.002		Benalla	6810668	368319	0.004
Benalla	6809746	368537	0.008		Benalla	6811443	368746	0.069
Benalla	6809746	368587	0.002		Benalla	6811461	368699	0.019
Benalla	6809748	368637	0.102		Benalla	6811506	368556	0.001
Benalla	6809792	368670	0.003		Benalla	6811520	368508	0.002
Benalla	6809819	368724	0.002		Benalla	6811516	368463	0.002
Pegasus	6809283	364940	0.001		Benalla	6811489	368420	0.566
Pegasus	6810215	364457	-0.001		Benalla	6810609	368761	0.007
Pegasus	6810260	364434	0.01		Benalla	6810607	368811	0.044
Benalla	6808983	368623	0.041		Benalla	6810605	368861	0.026
Benalla	6808993	368672	0.608		**Benalla**	**6810853**	**369004**	**2.08**
Benalla	**6809004**	**368721**	**1.24**		Benalla	6811425	368793	0.005
Benalla	6809092	368895	0.129		Benalla	6811409	368840	0.788
Benalla	6809123	368934	0.019		Benalla	6811409	368890	0.027
Benalla	6809145	368977	0.045		Benalla	6812361	367838	0.006
Benalla	6809226	370051	0.004		Seahorse	6814182	369183	0.006
Benalla	6809222	370002	0.04		Seahorse	6814604	368645	0.005
Benalla	6809217	369952	0.004		Seahorse	6814579	368688	0.004
Benalla	6809240	369806	0.003		Seahorse	6814554	368732	0.004
Benalla	6809327	369699	0.237		Seahorse	6814504	368818	0.003
Benalla	6809323	369649	0.302		Seahorse	6814479	368861	0.004
Benalla	6809320	369600	0.048		Seahorse	6814650	367545	0.001
Benalla	6809369	369593	0.063		Collymore	6817985	363980	0.004
Benalla	6809313	369523	0.528		Collymore	6817939	364001	0.062

Prospect	Northing	Easting	Au (ppm)		Prospect	Northing	Easting	Au (ppm)
Benalla	6809250	369502	0.006		Collymore	6817894	364021	0.007
Benalla	6809775	368784	0.04		Collymore	6817848	364042	0.004
Benalla	6809784	368833	0.122		Collymore	6818030	363959	0.003
Benalla	6809792	369174	0.583		Collymore	6818076	363939	0.091
Benalla	6809775	369245	0.053		Collymore	6818213	363877	0.006
Benalla	6809787	369306	0.312		Collymore	6818258	363856	0.004
Benalla	**6809782**	**369355**	**1.29**		Collymore	6818304	363835	0.024
Benalla	6809777	369400	0.638		Collymore	6818349	363815	0.009
Benalla	**6809772**	**369448**	**3.27**		Collymore	6818395	363794	0.016
Benalla	6809941	369411	0.188		Rangoon North	6818736	364804	0.001
Benalla	6809956	369458	0.333		Hobby	6821348	362629	0.032
Benalla	**6809971**	**369506**	**2.24**		Hobby	6821300	362645	0.001
Benalla	6809986	369554	0.072		Hobby	6821252	362660	0.005
Benalla	6810001	369601	0.078		Hobby	6821154	362675	0.002
Benalla	**6810016**	**369649**	**1.7**		Hobby	6821055	362691	0.005
Benalla	6810031	369697	0.145		Hobby	6821008	362709	-0.001
Benalla	6810046	369744	0.251		Hobby	6820962	362728	0.001
Benalla	6810061	369792	0.788		Hobby	6820915	362746	0.001
Benalla	6810076	369840	0.049		Hobby	6820870	362768	0.007
Benalla	6810092	369887	0.096		Hobby	6820446	362924	0.193
Benalla	6810108	369935	0.124		Hobby	6820405	362930	0.029
Benalla	6810125	369982	0.061		Bummer Creek	6807516	372182	0.002
Benalla	6810140	370029	0.009		Bummer Creek	6807521	372168	0.001
Benalla	6809856	369717	0.359		Bummer Creek	6807555	372167	0.123
Benalla	6809821	369697	0.19		Bummer Creek	6807814	372778	0.054
Benalla	6809814	369637	0.012		Bummer Creek	6807853	372809	0.006
Benalla	6809778	369633	0.037		Bummer Creek	6807974	372898	0.192
Benalla	6809770	369600	0.062		Bummer Creek	6808016	372924	0.004
Benalla	6809763	369549	0.232		Bummer Creek	6808059	372949	0.004
Benalla	6809767	369504	0.484		Bummer Creek	6808080	372975	0.031
Benalla	6811530	367464	0.055		Bummer Creek	6808174	373007	0.041
Benalla	6811512	367507	0.008		Bummer Creek	6808221	373024	0.002
Benalla	6811492	367539	0.002		Bummer Creek	6808438	373207	0.011
Benalla	6811469	367568	0.007		Bummer Creek	6808032	372963	0.025
Benalla	6811441	367579	0.008		Bummer Creek	6807982	372963	0.002
Benalla	6811422	367615	0.002		Bummer Creek	6807697	372924	0.001
Benalla	6811391	367628	0.008		Bummer Creek	6807662	372903	0.008
Benalla	6811366	367649	0.005		Bummer Creek	6807652	372869	0.005

Prospect	Northing	Easting	Au (ppm)		Prospect	Northing	Easting	Au (ppm)
Benalla	*6811347*	*367695*	*0.018*		*Bummer Creek*	*6807605*	*372821*	*0.004*
Benalla	*6811319*	*367736*	*0.003*		*Bummer Creek*	*6807582*	*372792*	*0.009*
Benalla	*6811289*	*367776*	*0.008*		*Bummer Creek*	*6807568*	*372779*	*0.002*
Benalla	*6811260*	*367817*	*0.004*		*Bummer Creek*	*6807532*	*372751*	*0.007*

Details of previous releases referenced in this announcement:

[1] *12m @ 12.41g/t Aircore Hit Boosts Cardinia South* Potential, ASX Release 4th August 2025

[2] *Drilling Results Demonstrate Gold Potential at Guppy*, ASX Release 13th October 2025

Authorised for release by the Board of Directors

For further information, please contact:

Investor enquiries
John Ingram
MD, Patronus Resources
+61 8 9242 2227

Media enquiries
Nicholas Read
Read Corporate
+61 419 929 046

ABOUT PATRONUS RESOURCES LTD

Patronus Resources (ASX: PTN) is a leading West Australian and Northern Territory gold, base metals and uranium development and exploration company, with a combined gold Mineral Resource exceeding than **1.2Moz gold**. Patronus's key focus in WA is its 100% owned Cardinia Gold Project (CGP) located in the highly prospective North-Eastern Goldfields region of Western Australia. The CGP has a 1 Moz gold Mineral Resource defined in both oxide and deeper primary mineralisation at Cardinia East and Mertondale. The Northern Territory Project boasts more than 1,500 square kilometres of prime tenure in the Pine Creek Orogen, which hosts significant gold and world class uranium deposits. Patronus has a current gold MRE of 0.3Moz at its Fountain Head Project and 177kt zinc, 37kt lead,16Moz silver and 0.2Moz gold at its Iron Blow and Mt Bonnie base metals projects.

With a proven track record of monetisation of assets and a strong balance sheet, PTN is poised to deliver strong growth to PTN shareholders throughout this period of transformational growth.

COMPETENT PERSONS STATEMENT

The information contained in this report relating to exploration results relates to information compiled or reviewed by Ria Brabham. Ria Brabham is a member of the Australian Institute of Geoscientists and is a full-time employee of the company. Ms Brabham has sufficient experience of relevance to the styles of mineralisation and the types of deposit under consideration, and to the activities undertaken to qualify as a Competent Person as defined in the 2012 edition of the JORC "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Ms Brabham consents to the inclusion in this report of the matters based on information in the form and context in which it appears.

CAUTIONARY STATEMENT

In relation to the disclosure of visual mineralisation, the Company cautions that visual estimates of sulphide material abundance should never be considered a proxy or substitute for laboratory analysis. Laboratory assay results are required to determine the widths and grade of the visible mineralisation reported in preliminary geological logging. The Company will update the market when laboratory analytical results become available.

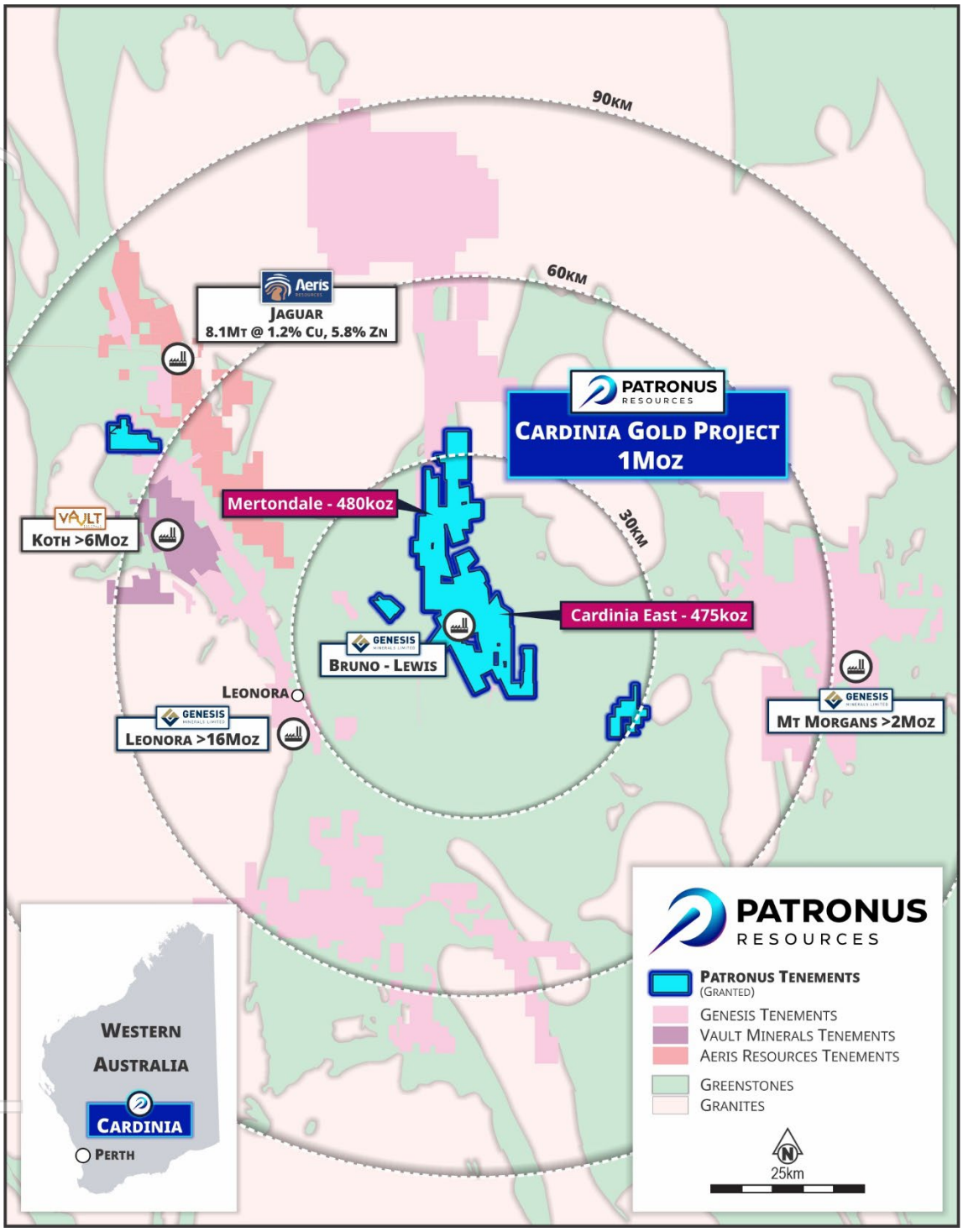

Figure A1 – Regional overview showing PTN tenure in relation to neighbouring production centres at Leonora.

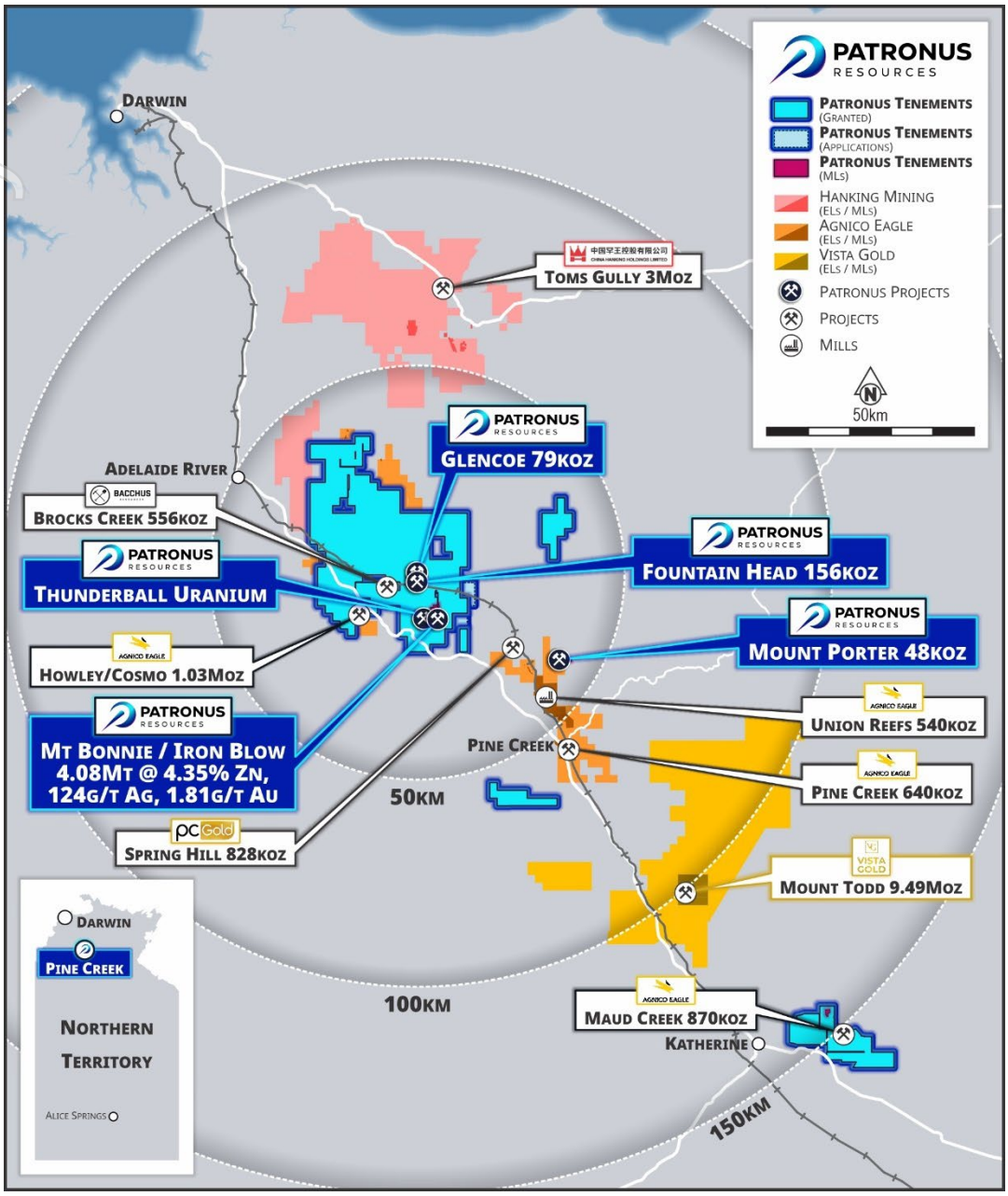

Figure A2 – Regional overview showing PTN tenure in relation to neighbouring projects in the NT.

Mineral Resources - Gold

Project Area	Measured			Indicated			Inferred			TOTAL		
	Tonnes (Mt)	Grade (g/t Au)	Ounces ('000)	Tonnes (Mt)	Grade (g/t Au)	Ounces ('000)	Tonnes (Mt)	Grade (g/t Au)	Ounces ('000)	Tonnes (Mt)	Grade (g/t Au)	Ounces ('000)
Mertondale												
Mertons Reward	-	-	-	1.5	1.9	90	0.2	1.9	13	1.7	1.9	103
Mertondale 3-4/Nth	-	-	-	1.8	1.6	96	0.8	1.6	42	2.7	1.6	138
Tonto	-	-	-	1.9	1.1	68	1.1	1.2	45	3.0	1.2	113
Mertondale 5	-	-	-	0.8	2.0	49	0.2	1.8	11	1.0	1.9	60
Eclipse	-	-	-	-	-	-	0.8	1.0	24	0.8	1.0	24
Quicksilver	-	-	-	-	-	-	1.2	1.1	42	1.2	1.1	42
Mertondale Total	-	-	-	**6.0**	**1.6**	**303**	**4.3**	**1.3**	**177**	**10.4**	**1.4**	**480**
Cardinia East												
Helens	-	-	-	1.4	1.5	64	1.3	1.4	57	2.7	1.4	121
Helens East	-	-	-	0.4	1.7	24	1.0	1.5	46	1.4	1.6	70
Fiona	-	-	-	0.2	1.3	10	0.1	1.1	3	0.3	1.3	13
Rangoon	-	-	-	1.3	1.3	56	1.5	1.3	65	2.8	1.3	121
Hobby	-	-	-	-	-	-	0.6	1.3	23	0.6	1.3	23
Cardinia Hill	-	-	-	0.5	2.2	38	1.6	1.1	59	2.2	1.4	97
Cardinia U/G	-	-	-	0.0	2.4	1	0.4	2.4	27	0.4	2.4	28
Cardinia East Total	-	-	-	**3.9**	**1.5**	**193**	**6.4**	**1.4**	**280**	**10.4**	**1.4**	**475**
TOTAL WA				**9.8**	**1.6**	**496**	**10.8**	**1.3**	**457**	**20.8**	**1.4**	**955**
Fountain Head												
Fountain Head	-	-	-	0.9	1.4	41	1.1	1.6	56	2.0	1.5	96
Tally Ho	-	-	-	0.9	2.0	59	-	-	-	0.9	2.0	59
Glencoe	0.4	1.32	18	1.2	1.1	43	0.5	1.2	18	2.1	1.2	79
Subtotal Fountain Head	**0.4**	**1.32**	**18**	**3.0**	**1.5**	**143**	**1.6**	**1.4**	**74**	**5.0**	**1.4**	**234**
Mt Porter												
Mt Porter	-	-	-	0.5	2.30	40	0.5	1.90	8	0.70	2.20	48
TOTAL NT	**0.4**	**1.3**	**18**	**3.5**	**1.2**	**183**	**2.1**	**1.2**	**82**	**5.7**	**1.5**	**282**
TOTAL RESOURCES	**0.4**	**1.3**	**18**	**13.3**	**1.6**	**679**	**12.9**	**1.3**	**539**	**26.5**	**1.4**	**1,237**

The information in this table that relates to the Mineral Resources for Mertons Reward, Mert 3-4/Nth and Mert 5 have been extracted from PTN ASX Announcement on 12th Feb 2025 titled 'Mertondale MRE Update'. Resources for Quicksilver, Eclipse, Tonto and Cardinia East have been extracted from the Company's ASX announcement on 3 July 2023 titled "Cardinia Gold Project Mineral Resource Passes 1.5Moz" and are available at www.asx.com. Mineral Resources reported in accordance with JORC 2012 using a 0.4 g/t Au cut-off within AUD2,600 optimisation shells[1]. Underground Resources are reported using a 2.0 g/t cut-ff grade outside AUD2,600 optimisation shells. The information in this table that relates to the Mineral Resources for Fountain Head and Tally Ho have been extracted from the ASX announcement of PNX Metals Limited (PNX) on 16 June 2020 titled "Mineral Resource Update at Fountain Head" and are reported utilising a cut-off grade of 0.7 g/t Au and can be found at www.asx.com reported under the ASX code 'PNX'. The information in this table that relates to the Mineral Resources for Glencoe have been extracted from the PNX ASX announcement on 30h August 2022 titled "Glencoe Gold MRE Update" and are reported utilising a cut-off grade of 0.7g/t Au and can be found at www.asx.com reported under the ASX code 'PNX'. The information in this table that relates to the Mineral Resources for Mt Porter have been extracted from the PNX ASX announcement titled "PNX acquires the Mt Porter Gold Deposit, NT" on 28h September 2022 and are reported using a cut-off grade of 1.0 g/t Au and can be found at www.asx.com under the ASX code 'PNX'. The information in this table that relates to the Mineral Resources for Fountain Head, Tally Ho, Glencoe and Mt Porter was also reported in the Scheme Booklet dated 17 July 2024 issued by PNX for the scheme of arrangement between PNX and the shareholders of PNX for the acquisition of PNX by the Company. The Scheme Booklet was released to ASX on 18 July 2024 and can be found at www.asx.com under the ASX codes 'PTN' and 'PNX'The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements referenced in this release continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons findings are presented have not been materially modified from any of the original announcements.

Mineral Resources – Base Metals

Iron Blow Mineral Resource

JORC Classification	Tonnes (Mt)	Grade						
		Zn (%)	Pb (%)	Cu (%)	Ag (g/t)	Au (g/t)	ZnEq (%)	AuEq (g/t)
Indicated	2.08	5.49	0.91	0.30	143	2.19	13.39	10.08
Inferred	0.45	1.11	0.18	0.07	27	1.71	4.38	3.30
TOTAL	**2.53**	**4.71**	**0.78**	**0.26**	**122**	**2.10**	**11.79**	**8.87**
Contained Metal		**119kt**	**18kt**	**7kt**	**9.9Moz**	**171koz**	**298kt**	**722koz**

Iron Blow Mineral Resources by JORC Classification as at 03 May 2017 estimated utilising a cut-off grade of 1.0 g/t AuEq. See ASX:PNX release 'Hayes Creek Mineral Resources Exceed 1.1Moz Gold Equivalent' 3 May 2017 for details.

Mt Bonnie Mineral Resource

JORC Classification	Tonnes (Mt)	Grade						
		Zn (%)	Pb (%)	Cu (%)	Ag (g/t)	Au (g/t)	ZnEq (%)	AuEq (g/t)
Indicated	1.38	3.96	1.15	0.23	128	1.41	9.87	8.11
Inferred	0.17	2.11	0.87	0.16	118	0.80	6.73	5.53
TOTAL	**1.55**	**3.76**	**1.12**	**0.22**	**127**	**1.34**	**9.53**	**7.82**
Contained Metal		**58kt**	**17kt**	**3kt**	**6.3Moz**	**69koz**	**147kt**	**389koz**

Mt Bonnie Mineral Resources by JORC Classification as at 08 February 2017 estimated utilising a cut-off grade of 0.5 g/t Au for Oxide/Transitional Domain, 1% Zn for Fresh Domain and 50g/t Ag for Ag Zone Domain. See ASX:PNX release 'Upgrade to Mt Bonnie Zinc-Gold-Silver Resource, Hayes Creek' 9 February 2017 for details.

Hayes Creek Mineral Resource (Iron Blow + Mt Bonnie)

JORC Classification	Tonnes (Mt)	Grade						
		Zn (%)	Pb (%)	Cu (%)	Ag (g/t)	Au (g/t)	ZnEq (%)	AuEq (g/t)
Indicated	3.46	4.88	1.01	0.27	137.00	1.88	11.99	9.29
Inferred	0.62	1.39	0.37	0.10	52.00	1.46	5.03	3.91
TOTAL	**4.08**	**4.35**	**0.91**	**0.25**	**124.00**	**1.81**	**10.93**	**8.47**
Contained Metal		**177kt**	**37kt**	**10kt**	**16Moz**	**238koz**	**445kt**	**1,110koz**

Notes: Due to effects of rounding, totals may not represent the sum of all components. Metallurgical recoveries and metal prices have been applied in calculating zinc equivalent (ZnEq) and gold equivalent (AuEq) grades.
At Iron Blow a mineralisation envelope was interpreted for each of the two main lodes, the East Lode (Zn-Au-Ag-Pb) and West Lode (Zn-Au), and four subsidiary lodes with a 1 g/t AuEq cut-off used to interpret and report these lodes. At Mt Bonnie Zn domains are reported above a cut-of grade of 1% Zn, gold domains are reported above a cut-off grade of 0.5 g/t Au and silver domains are reported above a cut-off grade of 50 g/t Ag. To assess the potential value of the total suite of minerals of economic interest, formulae were developed to calculate metal equivalency for Au and Zn. Metal prices were derived from average consensus forecasts from external sources for the period 2017 through 2021 and are consistent with those used in PNX's recently updated Mt Bonnie Mineral Resource Estimate. Metallurgical recovery information was sourced from test work completed at the Iron Blow deposit, including historical test work. Mt Bonnie and Iron Blow have similar mineralogical characteristics and are a similar style of deposit. In PNX's opinion all the metals used in the equivalence calculation have a reasonable potential to be recovered and sold. PNX has chosen to report both the ZnEq and AuEq grades as although individually zinc is the dominant metal by value, the precious metals are the dominant group by value and will be recovered and sold separately to Zn.

The formulae below were applied to the estimated constituents to derive the metal equivalent values:
*Gold Equivalent (field = "AuEq") (g/t) = (Au grade (g/t) * (Au price per ounce/31.10348) * Au recovery) + (Ag grade (g/t) * (Ag price per ounce/31.10348) * Ag recovery) + (Cu grade (%) * (Cu price per tonne/100) * Cu recovery) + (Pb grade (%) * (Pb price per tonne/100) * Pb recovery) + (Zn grade (%) * (Zn price per tonne/100) * Zn recovery) / (Au price per ounce/31.10348 * Au recovery)*

*Zinc Equivalent (field = "ZnEq") (%) = (Au grade (g/t) * (Au price per ounce/31.10348) * Au recovery) + (Ag grade (g/t) * (Ag price per ounce/31.10348) * Ag recovery) + (Cu grade (%) * (Cu price per tonne/100) * Cu recovery) + (Pb grade (%) * (Pb price per tonne/100) * Pb recovery) + (Zn grade (%) * (Zn price per tonne/100) * Zn recovery) / (Zn price per tonne/100 * Zn recovery)*

	Unit	Price	Recovery Mt Bonnie	Recovery Iron Blow
Zn	US$/t	$2,450	80%	80%
Pb	US$/t	$2,100	60%	60%
Cu	US$/t	$6,200	60%	60%
Ag	US$/troy oz	$20.50	70%	80%
Au	US$/troy oz	$1,350	55%	60%

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements referenced in this release continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons findings are presented have not been materially modified from any of the original announcements.

PATRONUS RESOURCES

Appendix A
JORC 2012 TABLE 1 REPORT
Sections 1 & 2

Section 1 Sampling Techniques and Date

(criteria in this section apply to all succeeding sections.)

Criteria	JORC Code Explanation	Commentary
Sampling Techniques	*Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.* *Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.* *Aspects of the determination of mineralisation that are Material to the Public Report.* *In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.*	• Rock chips were taken approximately 50m spacing along chert/bif horizons and quartz veins where they outcropped or subcropped throughout the tenement package. • Rocks were placed directly into pre-numbered calico sample bags. • Rock chip sample weights generally varied between 0.5-2kg.

Drilling Techniques	*Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, facesampling bit or other type, whether core is oriented and if so, by what method, etc).*	• No drilling was undertaken
Drill Sample Recovery	*Method of recording and assessing core and chip sample recoveries and results assessed.* *Measures taken to maximise sample recovery and ensure representative nature of the samples.* *Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.*	• No drilling was undertaken
Logging	*Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.* *Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.* *The total length and percentage of the relevant intersections logged.*	• Not applicable • Basic lithology codes and sample descriptions were recorded for each site id/sample id
Sub-sampling Techniques and Sample Preparation	*If core, whether cut or sawn and whether quarter, half or all core taken.* *If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.*	• Rock chips were undertaken on approximately 50m spacings along chert/bif horizons. • Only rocks that were in situ either outcropping or subcropping cherts or chert or quartz float were targeted. • Rocks were placed directly into pre-numbered calico sample bags. • No field duplicates or standards were undertaken, but these were undertaken at the assay laboratory. • Rock chip sample weights generally varied between 0.5-2kg.

	For all sample types, the nature, quality and appropriateness of the sample preparation technique. *Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.* *Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.* *Whether sample sizes are appropriate to the grain size of the material being sampled.*	
Quaility of assay data and laboratory tests	*The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.* *For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.* *Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.*	• Samples were sent to ALS Laboratory located in Malaga, Perth where the samples were weighed, crushed to 90% passing <3.15mm and pulverised to 90% passing <75um. • All samples were then determined using analytical method AuME-TL43 which is a super trace low level gold and multielement determination on a 25g sub-sample. It is an aqua regia extraction with ICP-MS finish assay method, suitable for early stage exploration. • ALS routinely inserts standards, blanks and duplicates throughout, which have determined acceptable levels of accuracy and precision for this early stage exploration program.
Verification of sampling and assaying	*The verification of significant intersections by either independent or alternative company personnel.* *The use of twinned holes.* *Documentation of primary data, data entry*	• Significant results have been determined by senior geological staff and verified by the Chief Geologist. • Sampling and assay data has been entered into the database via the Database Manager, Sample ID and location data has been sent from the field geologist via email, and assays have been received via email from the assay laboratory. • The data has been imported into the company's secure SQL database with limited user access permissions.

	procedures, data verification, data storage (physical and electronic) protocols. *Discuss any adjustment to assay data*	
Location of data points	*Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.* *Specification of the grid system used.* *Quality and adequacy of topographic control*	• Field data for northing and easting location was recorded using handheld GPS and Avenza mapping systems, using MGA94 Zone 51 coordinate system. • Data points have been visually validated in 2D prior to sending to the Database Manager for import into the company database. • Topography has not been accounted for in this surface sampling program – it is acceptable for this surface dataset that RL has not been considered/reported/recorded.
Data spacing and distribtuion	*Data spacing for reporting of Exploration Results.* *Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.* *Whether sample compositing has been applied.*	• Sample spacing guide in the field was roughly every 50m along strike of the chert/bif band, but this was limited to the availability of outcrop and subcrop. • This spacing and distribution is acceptable for this first pass early stage exploration program. • No sample compositing has been applied.
Orientation of data in relation to geological structure	*Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.* *If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.*	• Not applicable.

Sample security	*The measures taken to ensure sample security*	• Patronus Resources employees or contractors are utilised to transport samples to the laboratory. No perceived opportunity for samples to be compromised from collection of samples at the drill site, to delivery to the laboratory, where they were stored in their secure compound, and made ready for processing is deemed likely to have occurred. • On receipt of the samples, the laboratory independently checked the sample submission form to verify samples received and readied the samples for sample preparation. ALS sample security protocols are of industry standard and deemed acceptable.
Audits or reviews	*The results of any audits or reviews of sampling techniques and data*	• No audits or reviews completed
Mineral tenement and land tenure status	*Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.* *The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.*	• The Leonora Gold Project is managed, explored and maintained by Patronus Resources, which is located within the Shire of Leonora in the Mt Margaret Mineral Field of the North Eastern Goldfields. • The Guppy prospect is located on tenure 100% owned by Patronus Resources Ltd. • Guppy is located in the Nyalpa Pirniku Native Title determination, however the areas has been surveyed prior to undertaking any ground disturbing activities. There are no cultural heritage sites, wilderness areas, national park or environmental impediments over the prospect areas, and there are no current impediments to obtaining a licence to operate in the area.
Exploration done by other parties	*Acknowledgment and appraisal of exploration by other parties*	• Exploration in the broader Mertondale and Cardinia areas, located within the Kurnalpi Terrane of the Eastern Goldfields Province, has historically focused on gold, with limited assessment of Volcanogenic Massive Sulfide (VMS) mineralization. Early exploration, dating back to the early 20th century, identified high-grade gold mineralization (up to 108 g/t Au) at mining centers such as Merton's Reward, Cardinia Hill and Websters Find.
Geology	*Deposit type, geological setting and style of mineralisation.*	• Locally within the Mertondale-Cardinia Project area, the stratigraphy consists of intermediate, mafic and felsic volcanic and intrusive lithologies and locally derived epiclastic sediments which strike NNW, dipping steep-to moderately to the west. • Mineralisation is hosted predominantly in mafic rock units, adjacent to the felsic volcanic/sedimentary contacts. The ore zones are associated with increased shearing, intense alteration and disseminated sulphides. Supergene enrichment occurs locally within mineralised shears throughout the regolith profile.
Drill hole Information	*A summary of all information material to the understanding of the exploration results including a tabulation of the following*	• Relevant rock chip information can be found in Table 1 in the body of the announcement.

	information for all Material drill holes: *• easting and northing of the drill hole collar* *• elevation or RL (Reduced Level – elevation above sea level in* *metres) of the drill hole collar* *• dip and azimuth of the hole* *• down hole length and interception depth* *• hole length.* *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.*	
Data aggregation methods	*In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.* *Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.* *The assumptions used for any reporting of metal equivalent values should be clearly stated.*	• Not applicable.

Relationship between mineralisation widths and intercept lengths	*These relationships are particularly important in the reporting of Exploration Results.* *If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.* *If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').*	• Not applicable.
Diagrams	*Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.*	• Refer to the body of the release for appropriate maps and diagrams.
Balanced reporting	*Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.*	• Relevant rock chip information can be found in Table 1 in the body of the announcement.
Other substantive exploration	*Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.*	• See body of report

Further work	*The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).* *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.*	• Refer to the body of the release.