

14 April 2026

G88 enters binding agreement to sell its remaining 20% interest in the Leonora Gold JV for A\$250,000

OVERVIEW

Golden Mile Resources Limited (“G88” or the “Company”) is pleased to advise that it has entered into a binding agreement to sell its remaining 20% interest in the Leonora Gold JV to Navigator Mining Pty Ltd, a wholly owned subsidiary of Patronus Resources Limited (ASX: PTN), for cash consideration of A\$250,000. Completion is expected next week, subject to satisfaction or waiver of the remaining conditions precedent, including required regulatory approvals, termination notices for relevant prospecting agreements and any required third-party consents or deeds of assignment and assumption.

The Leonora Gold JV is located approximately 40 km north-east of Leonora and 230 km north of Kalgoorlie in the Eastern Goldfields of Western Australia. It includes the Benalla, Normandy, Monarch and Ironstone Well project areas and comprising the following tenements: M37/1414, M37/1456, M37/1457, E37/1225, P37/8762, P37/8763, P37/8764, P37/8765, P37/8766, P37/9060, P37/9061, P37/9543, P37/9544, P37/9545, P37/9546, P37/9598, P37/9599, P37/9600 and P37/9601. .

On 15 December 2025, Navigator advised the Company that it had satisfied the Stage 2 expenditure requirements under the Leonora Gold Joint Venture and had thereby earned an 80% interest in the project area.

Following Navigator earning its 80% interest, Golden Mile has agreed to sell its remaining 20% interest in the Leonora Gold JV to Navigator for cash consideration on the terms outlined in the binding agreement.

This announcement has been authorised for release by the Board of Golden Mile Resources Limited.

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About Golden Mile Resources Ltd

Golden Mile Resources Ltd (Golden Mile; ASX: G88) is a project development and mineral exploration company. The primary focus is on growing the Company through a multi-asset and multi-commodity strategy involving the advancement of core projects, the acquisition of high-quality assets and tactical alliances with joint venture partners.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Golden Mile Resources Ltd (ASX: "G88") entering into the proposed transaction (including its timing and expected benefits). When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements.

Although Golden Mile Resources Ltd (ASX: "G88") believes that its expectations reflected in these forward-looking statements are reasonable, forward-looking statements are subject to known and unknown risks and uncertainties and other factors that may cause actual outcomes to differ materially from those expressed or implied, including the satisfaction (or waiver) of conditions precedent, the receipt of any necessary regulatory and other approvals, the ability of the parties to perform their obligations under the transaction documents, and general market and economic conditions. Investors are cautioned not to place undue reliance on forward-looking statements. Forward-looking statements speak only as at the date of this announcement.

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