

ASX Announcement

APPOINTMENT OF AUDITOR

Further to Strategic Energy Resources Limited's ("**SER**" or "the **Company**") announcements dated 9 April 2026, the Company advises that today the application to the Supreme Court of Western Australia was heard to rectify the failure to have Nexia Perth Audit Services Pty Ltd's ("**Nexia**") appointment approved at the Company's 2025 Annual General Meeting ("**AGM**").

Nexia was appointed as auditor of the Company announced on 10 January 2025 in accordance with Listing Rule 3.16.3. Through an administrative oversight, the appointment of Nexia as the Company's auditor was not approved or ratified by shareholders at the Company's 2025 AGM held on 18 November 2025.

The Company applied to the Supreme Court of Western Australia for orders under section 1322 of the *Corporations Act 2001* (Cth) ("*Corporations Act*") declaring that, amongst other things, the appointment of Nexia as the Company's auditor from 18 November 2025 is not invalid and does not constitute a contravention of Chapter 2M of the *Corporations Act*.

The Company is pleased to confirm that at the hearing earlier today, the Court made the orders sought by the Company. A copy of the Court orders is attached to this announcement.

Any shareholders with queries can contact the Company at info@strategicenergy.com.au.

This announcement is authorised by the Strategic Energy Resources Limited Board.

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IN THE SUPREME COURT OF WESTERN AUSTRALIA

COR/39/2026

EX PARTE:
**STRATEGIC ENERGY RESOURCES
LIMITED (ACN 051 212 429)**

First Plaintiff

**ORDERS OF JUSTICE HILL
MADE ON 13 APRIL 2026**

UPON THE APPLICATION of the plaintiff by originating process dated 8 April 2026, and UPON HEARING E Fearis, of counsel for the plaintiff, IT IS ORDERED that:

1. Pursuant to s 1322(4)(a) of the Corporations Act 2001 (Cth) (Corporations Act), it is declared that:
 - (a) the appointment of Nexia Perth Audit Services Pty Ltd (Nexia) as auditor of the Plaintiff from 18 November 2025 is not invalid by reason of any contravention of:
 - (i) s 328B(1) of the Corporations Act, by any failure of the Plaintiff and / or its directors to provide written notice of the nomination of Nexia for appointment as auditor of the Plaintiff;
 - (ii) s 327B(1) the Corporations Act, by any failure of the Plaintiff and / or its directors to have Nexia's appointment approved at the 2025 annual general meeting of the Plaintiff;
 - (b) the Half-Year Financial Report and the attached Auditor's Report for the period to 31 December 2025 prepared and lodged by the Plaintiff on 12 March 2026 is not invalid to the extent it was required to be audited by the company auditor and otherwise did not comply with the requirements in Part 2M.3 of the Corporations Act, and the Plaintiff and its directors and officers (as the case may be) are deemed to have complied with those requirements.
2. Pursuant to s 1322(4)(c) of the Corporations Act, the Plaintiff and its current and former directors and officers are relieved from any civil liability arising out of any contravention of:
 - (a) s 328B(1) of the Corporations Act, by any failure of the Plaintiff and / or its directors to provide written notice of the nomination of Nexia for appointment as auditor of the Plaintiff;
 - (b) s 327B(1) and s 327B(3) the Corporations Act, by any failure of the Plaintiff and / or its directors to have Nexia's appointment approved at the 2025 annual general meeting of the Plaintiff;
 - (c) s 327C(1) of the Corporations Act, by any failure of the Plaintiff and / or its directors to

appoint an auditor of the Plaintiff within one month following the 2025 annual general meeting of the Plaintiff;

- (d) s 302 of the Corporations Act, by any failure of the Plaintiff and / or its directors to have a half year financial report audited by a properly appointed auditor for the financial half year ending 31 December 2025;
 - (e) s 320(1) of the Corporations Act, by any failure of the Plaintiff and / or its directors to lodge with the Australian Securities and Investments Commission a half year financial report audited by a properly appointed auditor for the financial half year ending 31 December 2025 within 75 days of the end of the half year;
 - (f) s 344(1) of the Corporations Act, by any failure of the Plaintiff and / or its directors to take all reasonable steps to comply with or to secure compliance with Part 2M.3 of the Corporations Act, by reason of the matters set out in order 1.
3. Pursuant to s 1322(4)(a) of the Corporations Act, it is declared that by reason of order 1:
- (a) the notices given by the Plaintiff under s 708A(5)(e) of the Corporations Act listed in Annexure A were effective when given;
 - (b) any offer for sale and sale of the securities of the Plaintiff listed in Annexure A during the period from their respective dates of issue to the date of these orders (inclusive) is not invalid by reason of:
 - (i) any failure by the Plaintiff to give notices under s 708A(5)(e) of the Corporations Act to exempt the sellers from the obligation of disclosure under the Corporations Act; and
 - (ii) any consequent failure by the sellers to comply with s 707(3) of the Corporations Act.
4. As soon as is reasonably practicable, the Plaintiff is to serve a sealed copy of these orders on:
- (a) the Australian Securities and Investments Commission;
 - (b) Nexia.
5. As soon as is reasonably practicable, the Plaintiff is to publish an announcement to the Australian Securities Exchange in which a copy of these orders is included.
6. For a period of 28 days from the date of these orders, any person who claims to have suffered substantial injustice or is likely to suffer substantial injustice by the making of any or all of these orders has liberty to apply to vary or to discharge them.
7. There be no order as to costs.

BY THE COURT

THE HONOURABLE JUSTICE J HILL

ANNEXURE A

1. Section 708A Cleansing Notice dated 23 February 2026 in relation to 2,000,000 fully-paid ordinary shares in the Plaintiff issued on 23 February 2026.
2. Section 708A Cleansing Notice dated 25 February 2026 in relation to 13,000,000 fully-paid ordinary shares in the Plaintiff issued on 25 February 2026.
3. Section 708A Cleansing Notice dated 18 March 2026 in relation to 2,625,000 fully-paid ordinary shares in the Plaintiff issued on 18 March 2026

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