



Gentrack Group

17 Hargreaves Street, St Marys Bay Auckland 1011,
PO Box 3288, Auckland 1140, New Zealand
Ph: +64 9 966 6090 Email:
info@gentrack.com
www.gentrack.com

14 April 2026

Capital Change Notice

This Capital Change Notice is filed in respect of the issue of performance rights authorised by resolutions of the Board of Gentrack Group Limited (**Gentrack**). In particular:

- (a) pursuant to the ordinary resolution of shareholders passed at Gentrack's 2026 annual meeting (**2026 ASM**) held on 25 February 2026, up to 1,693,399 accelerator performance rights (**Accelerator Performance Rights**) are to be issued to members of the Executive Leadership Team selected by the Gentrack Board under Gentrack's Senior Management LTI Scheme (such number of Accelerator Performance Rights is less than the number authorised for issue by Gentrack shareholders at the 2026 ASM);
- (b) as indicated in the Notice of Meeting for the 2026 ASM, Gentrack is to make an LTI Award (as defined in the Notice of Meeting), and for that purpose the Gentrack Board has approved the issue of up to 121,998 performance rights to new members of the Executive Leadership Team and selected employees who report directly to the Executive Leadership Team, and a one-off award of 65,125 performance rights, to the same new members of the Executive Leadership Team and selected employees who report directly to the Executive Leadership Team (**Other Performance Rights**);

(together, the **Performance Rights**).

The following information is supplied pursuant to NZX Main Board Listing Rule 3.13.1.

Section 1: Issuer information	
Name of issuer	Gentrack Group Limited
NZX ticker code	GTK
Class of financial product	Ordinary Shares
ISIN (If unknown, check on NZX website)	NZGTKE0002S9
Currency	N/A
Section 2: Capital change details	
Number issued/acquired/redeemed	1,880,522 Performance Rights
Nominal value (if any)	N/A
Issue/acquisition/redemption price per security	No consideration is payable for the issue of Performance Rights and no consideration is payable on receipt of ordinary shares on the vesting of Performance Rights.

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Nature of the payment (for example, cash or other consideration)	NIL
Amount paid up (if not in full)	N/A
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	<p>Each tranche of Performance Rights is issued on different terms and conditions. As such, the Performance Rights in each tranche will represent 100% of that class of financial products on issue.</p> <p>If all Performance Rights to which this notice relates were to vest, the new shares would represent 1.67% of the ordinary shares of Gentrack currently on issue as at the date of this notice.</p>
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	<p>If a Performance Right vests, the holder will be entitled to receive one ordinary share in Gentrack for that vested Performance Right.</p> <p>The vesting conditions of the Accelerator Performance Rights are set out in the Notice of Meeting for the 2026 ASM.</p> <p>The vesting of the Other Performance Rights is subject to the holder continuing to be employed by the Gentrack group and, in some cases, the achievement of specified performance conditions.</p>
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	The Performance Rights are issued as part of Gentrack's remuneration framework for key executives and selected senior employees.
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	Each tranche of Performance Rights to which this notice relates represent a separate class distinct from existing performance rights because the terms of the Performance Rights vary to some extent from existing performance rights on issue.
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	The Gentrack Board approved the issue of each tranche of Performance Rights by resolutions passed in 13 April 2026.

Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	See the terms noted above.
Date of issue/acquisition/redemption	14 April 2026
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Nathalie Watson
Contact person for this announcement	Nathalie Watson
Contact phone number	+64 27 562 0756
Contact email address	Nathalie.Watson@gentrack.com
Date of release through MAP	14 April 2026

ENDS

Contact details regarding this announcement:

Nathalie Watson - Company Secretary
+64 9 966 6090

About Gentrack

We are entering a new era, with utilities worldwide transforming to meet business and sustainability targets. For over 35 years Gentrack has been partnering with the world's leading utilities, and more than 60 energy and water companies rely on us.

Gentrack, with our partners Salesforce and AWS, is leading today's transformation with g2.0, an end-to-end product-to-profit solution. Using low code / no code, and composable technology, g2.0 allows utilities to launch new propositions in days, reduce cost-to-serve and lead in total experience. <https://www.gentrack.com>