

14 April 2026

PLS announces proposed offering of up to US\$500 million Senior Unsecured Notes

PLS Group Limited (ASX: PLS) (PLS or the Company) is pleased to announce that it intends to offer, subject to market and other conditions, up to an aggregate principal amount of US\$500M Senior Unsecured Notes due 2031 (the Notes).

The Notes will be offered only to persons reasonably believed to be qualified institutional buyers, pursuant to Rule 144A under the United States Securities Act of 1933, as amended (the Securities Act), and to certain persons outside the United States in offshore transactions in reliance on Regulation S under the Securities Act.

If the offering proceeds, a portion of the net cash proceeds of the offering will be used to refinance certain of the Company's existing credit facilities. Remaining net cash proceeds will be used for general corporate purposes.

The Notes will be guaranteed by certain wholly-owned subsidiaries of PLS.

This announcement does not constitute an offer to sell, or the solicitation of any offer to buy, the Notes or any other securities. Any offer of the Notes will be made only by means of a private offering memorandum. The Notes are not being registered under the Securities Act nor the securities laws of Australia nor any other jurisdiction. The Notes may not be offered nor sold in the United States without registration under the Securities Act or an applicable exemption from such registration requirements.

Release authorised by Dale Henderson, PLS Managing Director and CEO.

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About PLS

PLS is a leading global producer of lithium materials, with a diversified portfolio of assets and strategic partnerships in the rapidly growing battery materials sector. The Group owns 100% of the world's largest, independent hard-rock lithium operation, the Pilgangoora Operation in Australia, and the Colina Lithium Project in Brazil. PLS is also integrated into the lithium value chain through its joint venture with POSCO in South Korea, which manufactures battery-grade lithium hydroxide. With significant scale, high-quality assets, and a strong commitment to advancing the global energy transition, PLS has established enduring partnerships with leading international companies in the sector such as POSCO, Ganfeng, Chengxin, Yahua, Canmax and General Lithium.