ASX Announcement 14 April 2026

EXPLORATION DELIVERS MORE SHALLOW HIGH-GRADE MINERALISATION AT SOUTHERN CROSS

RC drilling 200m south of Hopes Hill pit opens up new opportunities with shear-hosted gold intercepted near historic workings

HIGHLIGHTS

- Exploration drilling at the Company's Southern Cross operations continues to deliver high-grade gold intercepts, with recent results from Hopes Hill confirming strong gold mineralisation within the Company's dominant 1,800km^2 position on the well-endowed Frasers Shear Zone.
- Wide-spaced scout drilling at Hopes Hill South has identified near-surface gold mineralisation approximately 200m from the Hopes Hill pit crest and in the vicinity of small-scale historic workings. The results of the program validates the Company's geological interpretation of the Hopes Hill Shear Zone, manifesting as a large-scale gold mineralised system:
    - 26HHRC066: **7m @ 13.0 g/t Au** from **13m,** including:
        - **2m @ 44.3 g/t Au** from **13m**
- Ongoing reverse circulation (**RC**) drilling and diamond drilling (**DD**) at Hopes Hill Main and Hopes Hill North continues to define a large-scale mineralised system, with wide, high-grade intercepts including:
    - 26HHRC020: **11m @ 2.2 g/t Au** from **144m**;
    - 26HHRC051: **6m @ 3.6 g/t Au** from **107m**;
    - 26HHRC059: **4m @ 4.06 g/t Au** from **64m** *(4m composite);*
    - 26HHRC054: **12m @ 1.06 g/t Au** from **0m** *(4m composite); and*
    - 26HHDD006: **11.43m @ 1.48g/t Au** from **234.57m**, and **1.91m @ 4.99 g/t Au** from **207.5m**.
- Regional RC drilling has concluded at Hakes Find and Marionete, with >5,000m drilled across the prospects, a vast majority of assay results are still pending.
- Development studies for Hopes Hill Main, remain ongoing with flora/fauna and hydrological study reports received.

Golden Horse Managing Director, Nicholas Anderson said:

"Our exploration strategy for 2026, The Year of the Horse, has been to step out with intent and drill test beyond and beneath the promising orebody at Hopes Hill – and we're actively executing that plan.

*"With some small-scale workings and the Irene Betty area previously receiving historic attention, our team has always viewed the Hopes Hill South area as geologically interesting which has been proven with the shallow intercept of **7m at 13.0 g/t Au** in 26HHRC066 generating excitement in The Stable.*

"Only 2 kilometres away, we're continuing to build out our knowledge of the Hopes Hill North area with several RC intercepts also indicating that the broader mineralised system continues to develop both near-surface and at depth, rapidly building into a significant system in parallel with Hopes Hill Main underneath the historic pit. Further afield, our regional RC drilling programs for Q1 have concluded with a strong pipeline of results driving news flow in the near future allowing us to gallop into the new quarter.

"We're well positioned to ride out the storm with our strong cash balance and a deliberate focus on project efficiencies to ensure we're in tip-top shape throughout 2026 and beyond."

TECHNICAL DISCUSSION

Hopes Hill South

Golden Horse Minerals Limited (**ASX: GHM**) (**Golden Horse** or **Company**) has successfully intersected high-grade gold mineralisation within a shear zone at Hopes Hill South, located approximately 200m south of the existing Hopes Hill pit as shown in Figure 1 and Figure 2.

The drilling program was specifically designed to test for mineralisation beneath historic shallow workings, which are typically small shafts mined to depths of approximately 5m. The successful intersection in hole **26HHRC066**, which returned a final intercept of **7.0m @ 13.02 g/t Au** from 13m downhole, confirms the presence of a mineralised shear zone below these workings and validates the Company's geological interpretation of the Hopes Hill Shear Zone, manifesting as a large-scale gold mineralised system.

In particular, the high-grade intercept is located within the hangingwall ultramafic unit (as shown in Figure 6) above existing mineralised intercepts within the lower ultramafic unit, suggesting that there may be several splays or stacked lodes in the Hopes Hill South area which presents as further upside to the Company.

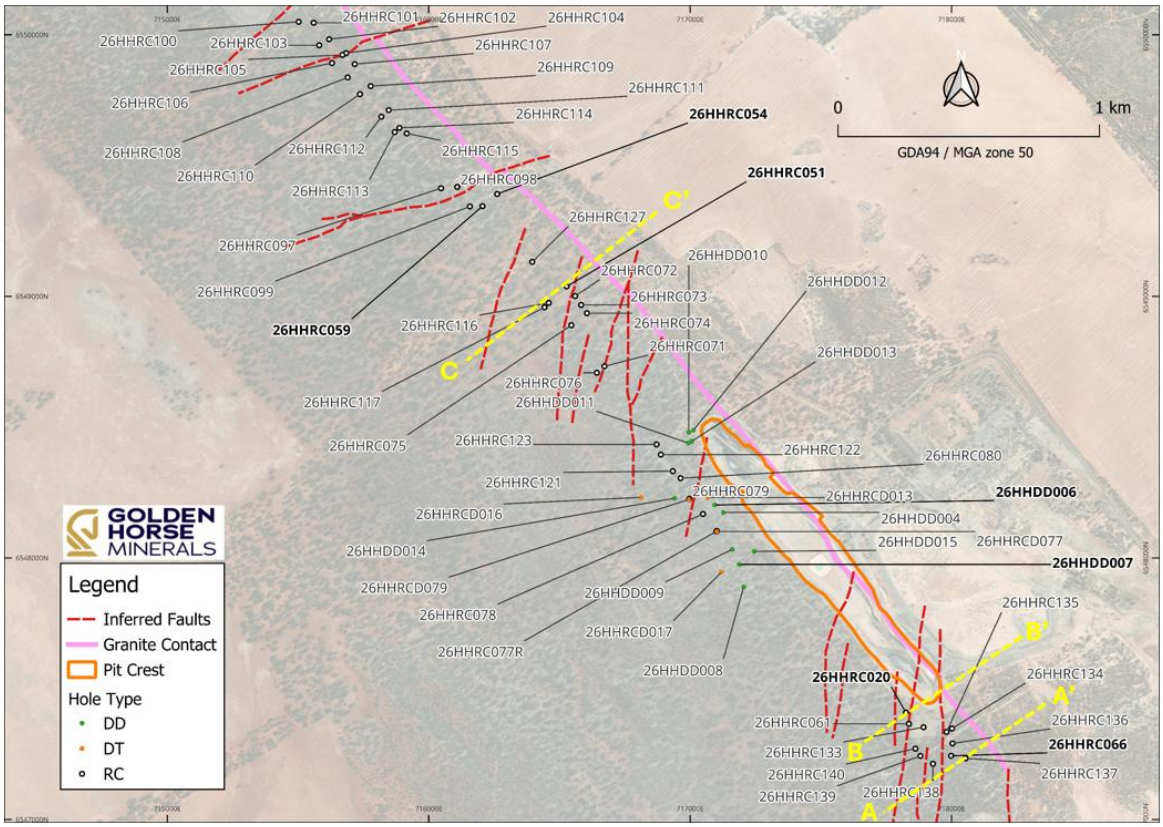

Figure 1: Plan View of Hopes Hill with 2026 drilling shown with cross-section lines.

In line with common industry practices, 4m scoop composite sampling was conducted in certain areas to reduce assay costs. Composite samples are subsequently re-sampled from 1m individual calico bags as and when required, including where there are elevated gold grades resulting from the 4m composites.

The initial 4m composite gold assay result for hole **26HHRC066** of **4m @ 41.2 g/t Au** from **12m** was a highly encouraging result, triggering further 1m sampling from calico bags generated during the RC drilling process. As a result of this sub-sampling work undertaken, an intersection of **7m @ 13.0 g/t Au** from 13m was returned, including **2m @ 44.3 g/t Au** from **13m.** Further drill planning is underway to test the extensive

strike length and depth extensions from this newly defined zone, 200m from the historic Hopes Hill mine which historically mined 216koz Au[1].

Figure 2 and Figure 6 show the broader context, within a long-section and cross-sectional view respectively, with this high-grade mineralisation located within the upper ultramafic unit representing a potential new mineralisation model suggestive of shear-hosted gold. Figure 6 displays historic drilling (prefixed HHRC) with further information available with the Company's ITAR released in 2024[1].

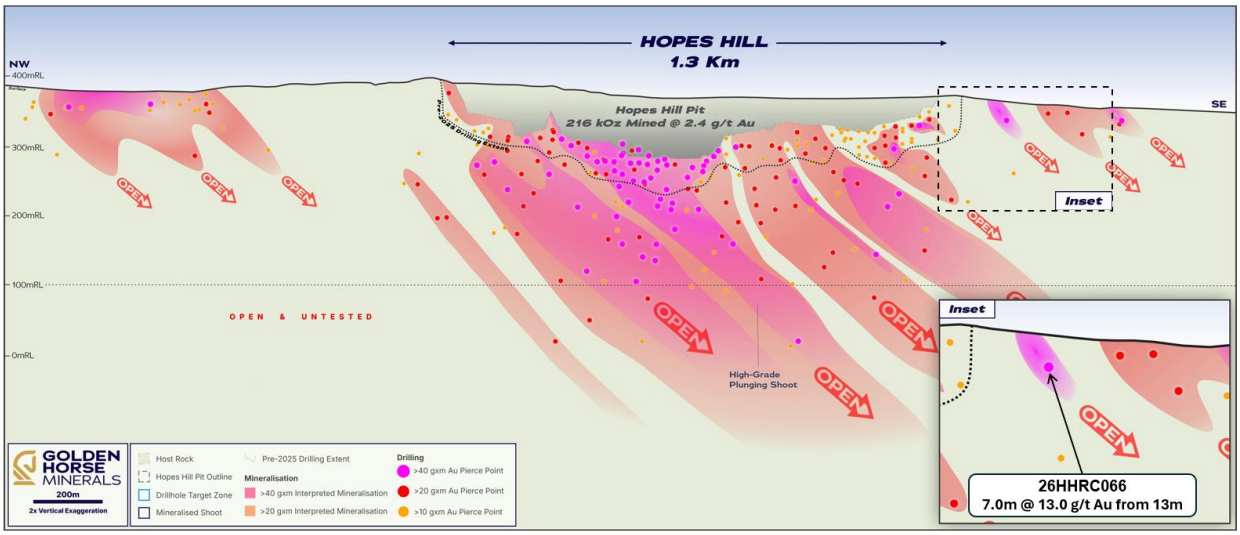

Figure 2: Hopes Hill long section showing updated pierce points with Hopes Hill South as inset.

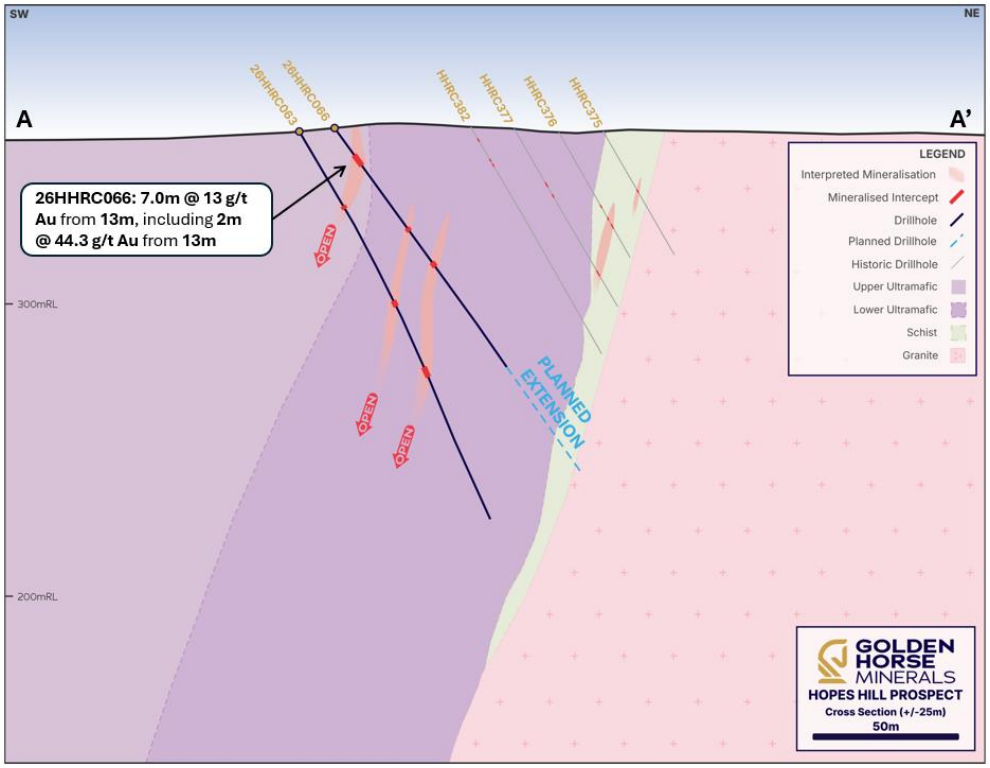

Figure 3: Cross Section A-A' of Hopes Hill South showing 26HHRC066 (7m @ 13.0 g/t Au).

Hopes Hill North & Main

Ongoing RC and DD across Hopes Hill North and Hopes Hill Main has generated a number of significant gold mineralised intercepts, which includes the following RC intercepts:

- 26HHRC020: **11m @ 2.2 g/t Au** from **144m**; and
- 26HHRC051: **6m @ 3.6 g/t Au** from **107m**.

Similar to hole 26HHRC066 in Hopes Hill South, several RC holes with initial 4m composites have also returned highly anomalous grades. These will require sub-sampling with final 1m assays released when received, with the 4m composites returning:

- 26HHRC059: **4m @ 4.06 g/t Au** from **64m** *(4m composite); and*
- 26HHRC054: **12m @ 1.06 g/t Au** from **0m** *(4m composite).*

Approximately 200m to the North of 26HHRC066, near the southernmost edge of the historically mined Hopes Hill open pit, 26HHRC020 returned 11m @ 2.20 g/t Au from 144m. The hole was designed to infill a drill gap between existing holes drilled by Golden Horse in 2025, namely GHHHRC0035 and GHHHRC0094, which returned 10m @ 1.2 g/t Au from 107m and 5m @ 2.0 g/t Au from 203m respectively and as visually shown in Figure 4 below.

Further drill testing is required along strike (both to the north and south of 26HHRC020) which is aimed to define the continuity of high-grade mineralisation and plunge components within the 1.3km long footprint under the Hopes Hill pit. On this section, hole HHRC358 was historically drilled by previous companies, as referenced in Golden Horse's prospectus in 2024[1].

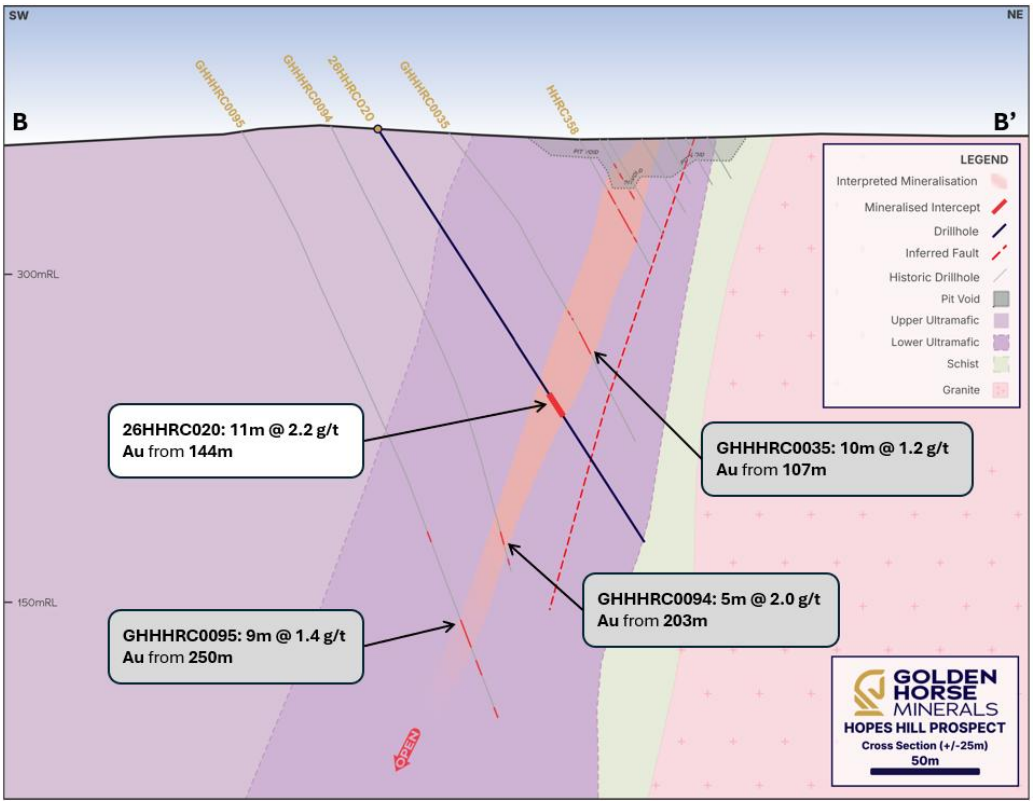

Figure 4: Cross Section B-B' of Hopes Hill showing 26HHRC020 (11m @ 2.2 g/t Au) with previously reported Golden Horse drilling highlighted in silver.

RC drill hole 26HHRC051 has capitalised on further mineralisation extensions approximately 750m north of Hopes Hill, with **6m @ 3.6 g/t Au** from 107m intercepted below previously drill tested mineralisation within hole 26HHRC022 which returned **10m @ 1.2 g/t Au** from 27m[2].

Having intersected higher grade mineralisation at depth, the Company is undertaking further follow-up drill testing and hole extensions as indicated within Figure 5, with approximately 400m of strike northwards of the section below available for immediate drill-testing. Within section C-C', there are several historic holes (prefixed PR and PTRC) with details provided in the Company's 2024 prospectus[1].

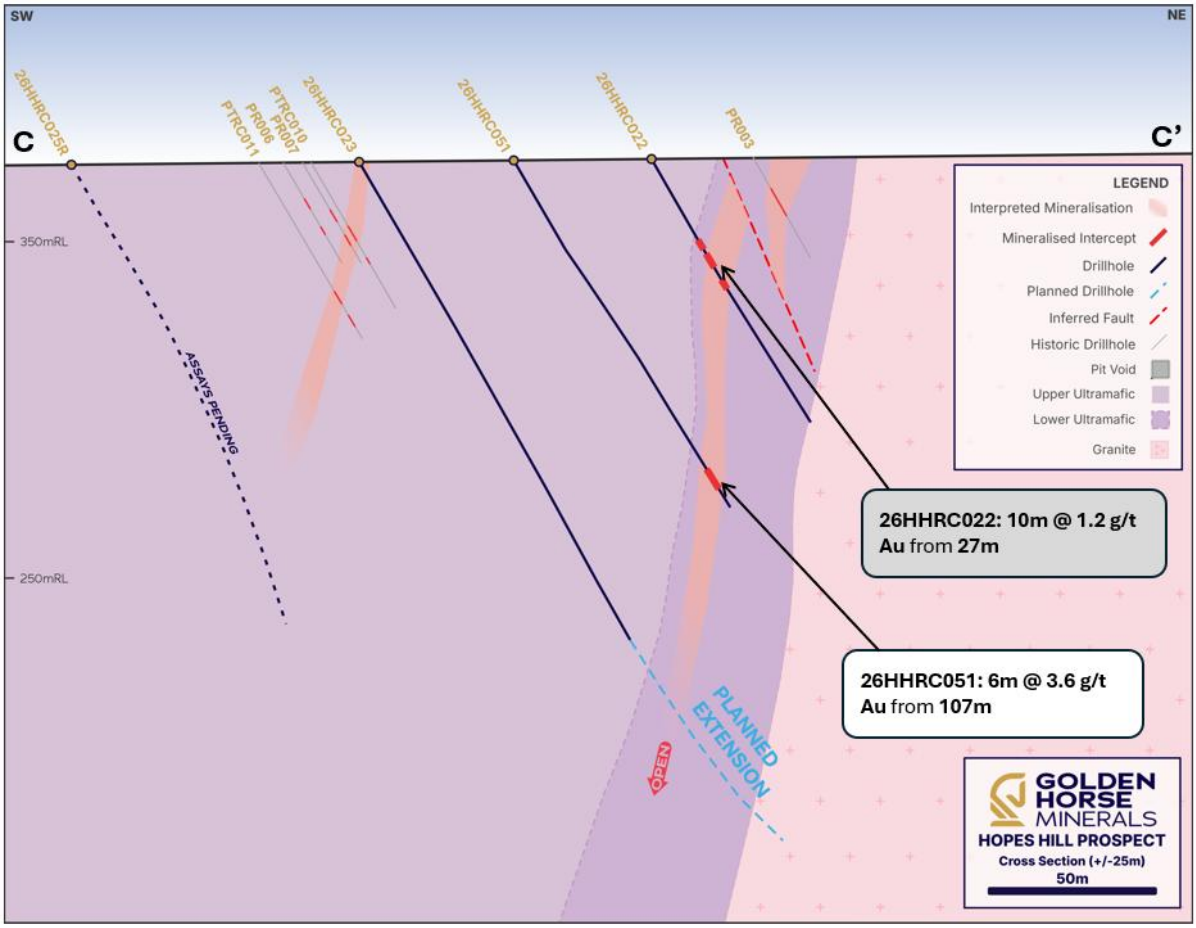

Figure 5: Cross Section C-C' of Hopes Hill showing 26HHRC051 (6m @ 3.6 g/t Au) with previously reported Golden Horse drilling highlighted in silver.

Diamond drilling at Hopes Hill is ongoing, with four diamond holes from surface and four diamond tails reported from ongoing drilling. Significant intercepts include the following:

- 26HHDD006: **1.9m @ 4.99 g/t Au** from **207.5m**, and
  - **11.4m @ 1.48 g/t Au** from **234.57m,** including
    - **1.0m @ 6.5 g/t Au from 240m, and**
    - **1.0m @ 3.3 g/t Au from 243m.**
- 26HHDD007: **2.0m @ 2.31 g/t Au** from **293m,** and
  - **2.0m @ 2.02 g/t Au** from **332.0m**
- 26HHRCD009: **0.97m @ 10.9 g/t Au** from 235.03m.

Next Steps

Hopes Hill: RC and DD is ongoing across the Hopes Hill region, with ongoing core logging and assaying activities, with results expected to be released progressively.

Regional program: RC drill programs have been completed at Hakes Find and Marionete/Star of Ennuin, with results being delayed due to assay lab turnaround times being impacted by high workloads. Current work programs include soil sampling and drill planning for multiple areas across Golden Horse's tenure.

Golden Horse will advise the market of drilling progress, including assay results and geological interpretations, as they become available.

For and on behalf of the Board.

Nicholas Anderson
Managing Director & CEO

This announcement was approved for release by the Board of Golden Horse Minerals Limited.

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References

1. Refer to the Independent Technical Assessment Report annexed to the replacement prospectus lodged with the ASX on 12 December 2024.
2. Refer to the ASX announcement “Hopes Hill Exploration Update” dated 5 March 2026.

About Golden Horse Minerals

Golden Horse Minerals Limited (ASX: GHM) is a gold exploration company in Western Australia's Southern Cross region.

The Company has consolidated in excess of 1,800km^2 of tenure within the Southern Cross Greenstone Belt, a prolific gold producing region of Western Australia supported by the mining town of Southern Cross.

The Company is exploring for extensions at a series of historic gold mines, in addition to developing new high-priority prospects which are yet to be tested with the drill bit.

Golden Horse's strategy is to grow value via exploration success at its projects located in Southern Cross and at the Sorrel Copper Project in the Northern Territory.

For further information, please visit the Golden Horse Minerals website: https://goldenhorseminerals.com/.

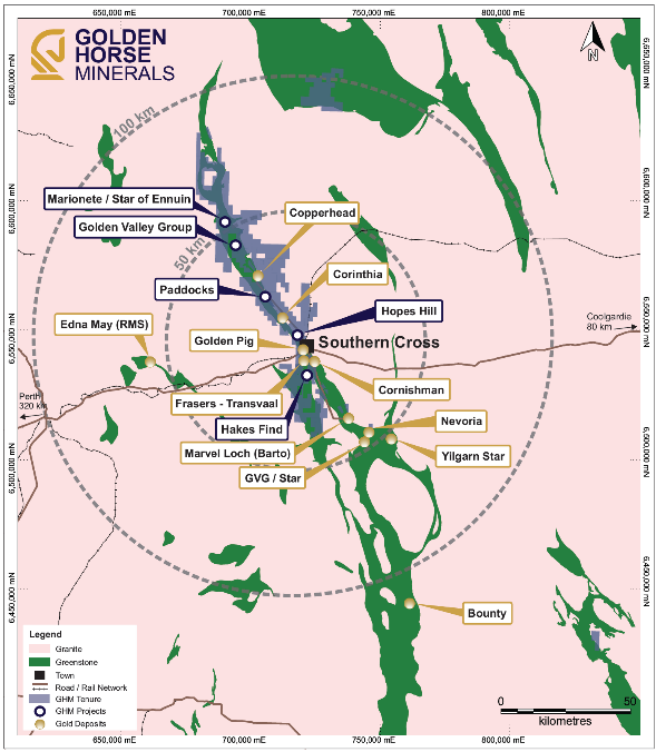

Figure 6: GHM regional prospects.

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All dollar values are in Australian dollars (A$ or AUD) unless otherwise stated.

Forward looking information

This announcement contains forward-looking statements. Wherever possible, words such as "intends", "expects", "scheduled", "estimates", "anticipates", "believes", and similar expressions or statements that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved, have been used to identify these forward-looking statements. Although the forward-looking statements contained in this ASX announcement reflect management's current beliefs based upon information currently available to management and based upon what management believes to be reasonable assumptions, the Company cannot be certain that actual results will be consistent with these forward-looking statements.

A number of factors could cause events and achievements to differ materially from the results expressed or implied in the forward-looking statements. These factors should be considered carefully and prospective investors should not place undue reliance on the forward-looking statements.

Forward-looking statements necessarily involve significant known and unknown risks, assumptions and uncertainties that may cause the Company's actual results, events, prospects and opportunities to differ materially from those expressed or implied by such forward-looking statements. Although the Company has attempted to identify important risks and factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements (refer in particular to the "Risks and Uncertainties" section of the MD&A lodged with ASX on 27 March 2026), there may be other factors and risks that cause actions, events or results not to be anticipated, estimated or intended, including those risk factors discussed in the Company's public filings. There can be no assurance that the forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, prospective investors should not place undue reliance on forward looking statements. Any forward-looking statements are made as of the date of this announcement, and the Company assumes no obligation to update or revise them to reflect new events or circumstances, unless otherwise required by law.

This announcement may contain certain forward-looking statements and projections regarding timing of receipt of exploration results, planned capital requirements and planned strategies and corporate objectives. Such forward-looking statements/projections are estimates for discussion purposes only and should not be relied upon. They are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of the Company. The forward-looking statements/projections are inherently uncertain and may therefore differ materially from results ultimately achieved. The Company does not make any representations and provides no warranties concerning the accuracy of the projections and disclaims any obligation to update or revise any forward-looking statements/projections based on new information, future events or otherwise except to the extent required by applicable laws.

Competent Person's Statement

The information in this announcement relating to the exploration results is based on, and fairly represents, information and supporting documentation prepared by Mr Travis Vernon, a member of the Australian Institute of Mining and Metallurgy (AusIMM) and a Qualified Person as defined by National Instrument 43-101. Mr. Vernon is the Geology manager for Golden Horse Minerals and also holds securities in Golden Horse Minerals. Mr Vernon has sufficient experience that is relevant to the styles of mineralisation and type of deposits under consideration and to the activities which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (**JORC Code**). Mr Vernon consents to the inclusion of the matters based on his information in the form and context in which they appear in this announcement.

Qualified Person's Statement

Mr Travis Vernon, a member of the Australian Institute of Mining and Metallurgy (AusIMM) and a Qualified Person as defined by National Instrument 43-101, is responsible for the preparation of the technical content regarding the Southern Cross Project contained in this announcement. Mr. Vernon is the Geology Manager for Golden Horse Minerals and also holds securities in Golden Horse Minerals. Mr Vernon has reviewed and approved the technical disclosure in this announcement.

Table 1: Hopes Hill North RC drill collar information. All coordinates in MGA94 Zone 50.

Hole ID[1]	Easting	Northing	RL	Azi	Dip	From	To	EOH Depth	Assay Status	Note[2]
26HHRC020	717826	6547409	368	50.1	-59.7	0	222	222	Received	This Release
26HHRC051	716527	6549038	373	52.2	-60.4	0	120	120	Received	This Release
26HHRC054	716262	6549391	376	51.6	-60.6	0	90	90	Received	This Release
26HHRC059	716206	6549345	377	49.0	-59.9	0	180	180	Received	This Release
26HHRC071	716672	6548733	382	50.6	-59.6	0	216	216	Received	This Release
26HHRC072	716560	6549001	373	52.9	-60.5	0	180	180	Received	This Release
26HHRC073	716583	6548967	374	51.5	-60.3	0	180	180	Received	This Release
26HHRC074	716605	6548936	375	50.2	-60.4	0	180	180	Received	This Release
26HHRC075	716546	6548890	374	53.2	-60.3	0	180	180	Received	This Release
26HHRC076	716643	6548708	380	51.1	-60.3	0	217	217	Received	This Release
26HHRC097	716047	6549413	383	47.8	-59.8	0	180	180	Received	This Release
26HHRC098	716109	6549419	382	50.6	-60.3	0	162	162	Received	This Release
26HHRC099	716158	6549344	378	49.1	-59.7	0	222	222	Received	This Release
26HHRC100	715503	6550050	381	51.8	-54.9	0	300	300	Outstanding	Assays Pending
26HHRC101	715560	6550046	385	53.9	-60.4	0	222	222	Outstanding	Assays Pending
26HHRC102	715619	6549983	387	47.9	-60.7	0	216	216	Outstanding	Assays Pending
26HHRC103	715581	6549960	392	53.7	-60.7	0	270	270	Outstanding	Assays Pending
26HHRC104	715684	6549930	387	52.3	-60.5	0	150	150	Outstanding	Assays Pending
26HHRC105	715670	6549923	389	49.3	-60.2	0	198	198	Outstanding	Assays Pending
26HHRC106	715630	6549892	400	50.0	-55.8	0	222	222	Outstanding	Assays Pending
26HHRC107	715717	6549888	395	50.0	-60.0	0	240	240	Outstanding	Assays Pending
26HHRC108	715690	6549837	386	53.2	-57.2	0	258	258	Outstanding	Assays Pending
26HHRC109	715778	6549804	384	51.6	-60.7	0	210	210	Outstanding	Assays Pending
26HHRC110	715737	6549773	390	50.5	-62.3	0	252	252	Outstanding	Assays Pending
26HHRC111	715847	6549712	390	52.0	-59.5	0	204	204	Outstanding	Assays Pending
26HHRC112	715819	6549687	385	50.7	-60.7	0	258	258	Outstanding	Assays Pending
26HHRC113	715870	6549628	398	50.3	-60.2	0	244	244	Outstanding	Assays Pending
26HHRC114	715888	6549644	391	50.7	-59.1	0	210	210	Outstanding	Assays Pending
26HHRC115	715916	6549623	385	50.0	-60.0	0	210	210	Outstanding	Assays Pending
26HHRC116	716459	6548975	380	50.0	-60.0	0	139	139	Outstanding	Assays Pending
26HHRC117	716443	6548958	382	50.0	-60.0	0	169	169	Outstanding	Assays Pending
26HHRC127	716396	6549132	372	51.3	-59.8	0	150	150	Outstanding	Assays Pending

Note 1: Hole suffix R indicates re-drill of hole for various reasons. RC indicates Reverse Circulation; RCD indicates Diamond Tail from existing RC hole.
Note 2: Refer ASX announcements dated 17 February 2026 and 5 March 2026 for further information on previously reported holes.

Table 2: Hopes Hill drill collar information. All coordinates in MGA94 Zone 50.

Hole ID[1]	Easting	Northing	RL	Azi	Dip	From	To	EOH Depth	Assay Status	Note[2,3]
26HHDD004	717127	6548174	377	50.6	-60.1	0	251.9	251.9	Received	**This Release**
26HHDD006	717094	6548202	380	49.7	-59.9	0	260.9	260.9	Received	**This Release**
26HHDD007	717187	6547975	371	67.4	-59.7	0	360.8	360.8	Received	**This Release**
26HHDD008	717205	6547889	375	62.9	-60.2	0	434.3	434.3	Outstanding	DD
26HHDD009	717161	6548033	370	59.3	-62.9	0	351.9	351.9	Outstanding	DD
26HHDD010	716995	6548480	391	49.9	-68.1	0	228.7	228.7	Outstanding	DD
26HHDD011	716994	6548439	394	50.0	-62.0	0	151.0	151.0	Outstanding	DD
26HHDD012	717012	6548488	393	50.0	-57.0	0	119.8	119.8	Outstanding	DD
26HHDD013	717006	6548446	390	50.0	-55.0	0	155.5	155.5	Outstanding	DD
26HHDD014	716941	6548228	380	58.0	-78.0	0	541.0	541.0	Outstanding	DD
26HHDD015	717245	6548025	368	54.0	-67.0	0	283.0	283.0	Outstanding	DD
26HHRC061	717837	6547366	367	50.5	-54.9	0	252	252	Received	**This Release**
26HHRC066	717999	6547244	361	48.9	-54.9	0	96	96	Received	**This Release**
26HHRC077	717102	6548103	375	51.3	-55.4	0	66	66	Outstanding	RC
26HHRC077R	717101	6548102	375	51.8	-55.1	0	181	181	Outstanding	RC
26HHRC078	717049	6548168	382	50.9	-55.7	0	301	301	Outstanding	RC
26HHRC079	716997	6548226	381	51.0	-54.6	0	121	121	Outstanding	RC
26HHRC080	716964	6548305	384	50.9	-55.7	0	150	150	Outstanding	RC
26HHRC121	716934	6548332	387	50.8	-64.9	0	163	163	Outstanding	RC
26HHRC122	716888	6548395	390	50.7	-59.6	0	150	150	Outstanding	RC
26HHRC123	716872	6548434	389	50.9	-56.6	0	198	198	Outstanding	RC
26HHRC133	717893	6547353	364	45.5	-60.1	0	252	252	Outstanding	RC
26HHRC134	718002	6547348	367	50.4	-70.1	0	72	72	Outstanding	RC
26HHRC135	717981	6547335	378	52.0	-60.7	0	150	150	Outstanding	RC
26HHRC136	718004	6547291	366	53.8	-60.1	0	150	150	Outstanding	RC
26HHRC137	718054	6547234	347	51.3	-60.6	0	114	114	Outstanding	RC
26HHRC138	717929	6547213	362	52.9	-59.9	0	210	210	Outstanding	RC
26HHRC139	717881	6547243	367	53.2	-60.1	0	223	223	Outstanding	RC
26HHRC140	717862	6547271	359	50.0	-65.0	0	277	277	Outstanding	RC
26HHRCD009	717465	6547790	373	50.0	-60	140	255.8	255.8	Received	**DT**
26HHRCD012	717095	6548200	382	50.5	-65.0	239	315.7	315.7	Received	**This Release**
26HHRCD016	716813	6548232	382	52.0	-60.4	96	517	517	Outstanding	DT
26HHRCD017	717120	6547946	376	50.0	-60.0	180	495	495	Outstanding	DT
26HHRCD077	717102	6548101	381	50.0	-55.0	181	559	559	Outstanding	DT
26HHRCD079	716996	6548224	378	55.0	-75.0	121	404	404	Outstanding	DT

Note 1: Hole suffix R indicates re-drill of hole for various reasons. RC indicates Reverse Circulation; RCD indicates Diamond Tail from existing RC hole.
Note 2: Refer ASX announcements dated 17 February 2026 and 5 March 2026 for further information on previously reported holes.
Note 3: DD suffix indicates Diamond from surface, RC indicates Reverse Circulation, DT is Diamond Tail from RC pre-collar.

Table 3: Significant intercepts (*>0.3 g/t Au cut-off*) for recent Hopes Hill North drilling.

Hole ID[1]	From (m)	To (m)	Drilled Interval (m)	Au (g/t)	Interval	Gram-metres
26HHRC020	109	111	2	0.61	2m @ 0.61 g/t Au from 109m	<2
and	**144**	**155**	**11**	**2.20**	**11m @ 2.20 g/t Au from 144m**	**24.2**
including	*145*	*146*	*1*	*3.58*	*1m @ 3.58 g/t Au from 145m*	*3.6*
including	*148*	*149*	*1*	*7.14*	*1m @ 7.14 g/t Au from 148m*	*7.1*
26HHRC051	**107**	**113**	**6**	**3.60**	**6m @ 3.60 g/t Au from 107m**	**21.6**
including	*109*	*110*	*1*	*12.60*	*1m @ 12.6 g/t Au from 109m*	**12.6**
26HHRC054	**0**	**12**	**12**	**1.06**	**12m @ 1.06 g/t Au from 0m**	**12.7**
26HHRC059	**64**	**68**	**4**	**4.06**	**4m @ 4.06 g/t Au from 64m**	**16.2**
and	84	88	4	0.80	4m @ 0.80 g/t Au from 84m	3.2
and	158	165	7	0.49	7m @ 0.49 g/t Au from 158m	3.4
26HHRC071	NSI > 0.3 g/t Au					
26HHRC072	108	112	4	0.35	4m @ 0.35 g/t Au from 108m	<2
26HHRC073	112	116	4	1.35	4m @ 1.35 g/t Au from 112m	5.4
26HHRC074	NSI > 0.3 g/t Au					
26HHRC075	64	68	4	1.18	4m @ 1.18 g/t Au from 64m	4.7
and	168	172	4	0.30	4m @ 0.30 g/t Au from 168m	<2
26HHRC076	176	180	4	0.66	4m @ 0.66 g/t Au from 176m	2.6
and	196	200	4	0.57	4m @ 0.57 g/t Au from 196m	2.3
26HHRC082	56	57	1	0.86	1m @ 0.86 g/t Au from 56m	<2
26HHRC083	NSI > 0.3 g/t Au					
26HHRC084	NSI > 0.3 g/t Au					
26HHRC085	NSI > 0.3 g/t Au					
26HHRC086	NSI > 0.3 g/t Au					
26HHRC087	16	20	4	0.43	4m @ 0.43 g/t Au from 16m	<2
26HHRC088	NSI > 0.3 g/t Au					
26HHRC090	83	84	1	0.32	1m @ 0.32 g/t Au from 83m	<2
26HHRC091	NSI > 0.3 g/t Au					
26HHRC092	NSI > 0.3 g/t Au					
26HHRC093	NSI > 0.3 g/t Au					
26HHRC094	129	130	1	0.36	1m @ 0.36 g/t Au from 129m	<2
26HHRC095	32	36	4	1.84	4m @ 1.84 g/t Au from 32m	7.4
and	52	64	12	0.36	12m @ 0.36 g/t Au from 52m	4.3
26HHRC096	NSI > 0.3 g/t Au					
26HHRC097	72	80	8	0.59	8m @ 0.59 g/t Au from 72m	4.7
and	**88**	**100**	**12**	**0.88**	**12m @ 0.88 g/t Au from 88m**	**10.6**
and	104	108	4	0.38	4m @ 0.38 g/t Au from 104m	<2
26HHRC098	18	22	4	1.22	4m @ 1.22 g/t Au from 18m	4.9
26HHRC099	92	96	4	0.36	4m @ 0.36 g/t Au from 92m	<2

Hole ID[1]	From (m)	To (m)	Drilled Interval (m)	Au (g/t)	Interval	Gram-metres
and	191	196	5	0.67	5m @ 0.67 g/t Au from 191m	3.4
Note 1: Refer Collar Table in Tables 1, 2 and ASX announcements dated 17 February 2026 and 5 March 2026 for further information.						

Table 4: Significant intercepts (*>0.5 g/t Au cut-off*) for recent Hopes Hill South and Hopes Hill Main drilling.

Hole ID[1]	From (m)	To (m)	Drilled Interval (m)	Au (g/t)	Interval	Gram-metres
26HHDD003	181.1	185.0	3.90	1.20	3.90m @ 1.20 g/t Au from 181.1m	4.7
including	*181.1*	*181.8*	*0.70*	*4.06*	*0.70m @ 4.06 g/t Au from 181.1m*	*2.8*
and	188	193.26	5.26	0.78	5.26m @ 0.78 g/t Au from 188m	4.1
including	*190.0*	*191.0*	*1.00*	*1.90*	*1.00m @ 1.90 g/t Au from 190m*	*1.9*
26HHDD004	184	186	2.00	0.45	2.00m @ 0.45 g/t Au from 184m	<2
and	216.1	217	0.90	1.25	0.90m @ 1.25 g/t Au from 216.1m	<2
and	226.37	226.72	0.35	1.52	0.35m @ 1.52 g/t Au from 226.37m	<2
and	229	229.84	0.84	5.31	0.84m @ 5.31 g/t Au from 229m	4.5
and	233.3	234	0.70	1.72	0.70m @ 1.72 g/t Au from 233.3m	<2
26HHDD006	**207.5**	**209.41**	**1.91**	**4.99**	**1.91m @ 4.99 g/t Au from 207.5m**	**9.5**
including	*208.5*	*209.41*	*0.91*	*8.64*	*0.91m @ 8.64 g/t Au from 208.5m*	*7.9*
and	**234.57**	**246**	**11.43**	**1.48**	**11.43m @ 1.48 g/t Au from 234.57m**	**16.9**
including	*240*	*241*	*1.00*	*6.52*	*1.00m @ 6.52 g/t Au from 240m*	*6.5*
including	*243*	*244*	*1.00*	*3.26*	*1.00m @ 3.26 g/t Au from 243m*	*3.3*
26HHDD007	275.67	277.26	1.59	1.57	1.59m @ 1.57 g/t Au from 275.67m	2.5
and	293	295	2.00	2.31	2.00m @ 2.31 g/t Au from 293m	4.6
and	303	304	1.00	0.50	1.00m @ 0.50 g/t Au from 303m	<2
and	332	334	2.00	2.02	2.00m @ 2.02 g/t Au from 332m	4.0
26HHRCD007	275	276	1.00	0.55	1.00m @ 0.55 g/t Au from 275m	<2
and	**293**	**302**	**9.00**	**1.00**	**9.00m @ 1.00 g/t Au from 293m**	**9.0**
including	*298*	*299*	*1.00*	*3.46*	*1.00m @ 3.46 g/t Au from 298m*	*3.5*
and	305	307.8	2.80	1.73	2.80m @ 1.73 g/t Au from 305m	4.8
and	314	315	1.00	0.95	1.00m @ 0.95 g/t Au from 314m	<2
and	321	322.04	1.04	0.66	1.04m @ 0.66 g/t Au from 321m	<2
26HHRCD008	**293**	**305.41**	**12.41**	**0.94**	**12.41m @ 0.94 g/t Au from 293m**	**11.7**
including	304.29	305.41	1.12	3.25	1.12m @ 3.25 g/t Au from 304.29m	3.6
and	313	313.5	0.50	1.65	0.50m @ 1.65 g/t Au from 313m	<2
26HHRCD009	163	164	1.00	0.61	1.00m @ 0.61 g/t Au from 163m	<2
and	169	170	1.00	0.57	1.00m @ 0.57 g/t Au from 169m	<2
and	172.45	174	1.55	0.64	1.55m @ 0.64 g/t Au from172.45m	<2
and	**235.03**	**236**	**0.97**	**10.9**	**0.97m @ 10.9 g/t Au from 253.03m**	**10.6**

Hole ID[1]	From (m)	To (m)	Drilled Interval (m)	Au (g/t)	Interval	Gram-metres
and	220	221	1.00	0.54	1.00m @ 0.54 g/t Au from 220m	<2
and	243	255	12.00	0.70	12.00m @ 0.70 g/t Au from 243m	8.4
including	*245*	*246.01*	*1.01*	*2.53*	*1.01m @ 2.53 g/t Au from 245m*	*2.6*
26HHRCD010	241.5	245	3.50	0.53	3.50m @ 0.53 g/t Au from 241.5m	1.9
and	249	250	1.00	2.65	1.00m @ 2.65 g/t Au from 249m	2.7
26HHRCD012	219	220	1.00	0.60	1.00m @ 0.60 g/t Au from 219m	<2
26HHRC018	NSI > 0.5 g/t Au					
26HHRC019	NSI > 0.5 g/t Au					
26HHRC023	NSI > 0.5 g/t Au					
26HHRC034	NSI > 0.5 g/t Au					
26HHRC036	NSI > 0.5 g/t Au					
26HHRC037	NSI > 0.5 g/t Au					
26HHRC038	NSI > 0.5 g/t Au					
26HHRC039	NSI > 0.5 g/t Au					
26HHRC040	NSI > 0.5 g/t Au					
26HHRC041	NSI > 0.5 g/t Au					
26HHRC044	NSI > 0.5 g/t Au					
26HHRC045	NSI > 0.5 g/t Au					
26HHRC048	71	72	1	0.82	1m @ 0.82 g/t Au from 71m	<2
26HHRC049	56	59	3	0.87	3m @ 0.87 g/t Au from 56m	2.6
26HHRC050	114	118	4	0.46	4m @ 0.46 g/t Au from 114m	1.8
26HHRC052	104	105	1	0.93	1m @ 0.93 g/t Au from 104m	<2
26HHRC053	12	16	4	0.52	4m @ 0.52 g/t Au from 12m	2.1
and	29	37	8	0.66	8m @ 0.66 g/t Au from 29m	5.3
including	*34*	*35*	*1*	*1.34*	*1m @ 1.34 g/t Au from 34m*	*<2*
and	47	48	1	0.50	1m @ 0.50 g/t Au from 47m	<2
26HHRC055	35	42	7	0.80	7m @ 0.80 g/t Au from 35m	5.6
and	47	56	9	0.59	9m @ 0.59 g/t Au from 47m	5.3
and	60	64	4	0.52	4m @ 0.52 g/t Au from 60m	2.1
and	103	105	2	3.15	2m @ 3.15 g/t Au from 103m	6.3
26HHRC056	190	194	4	1.40	4m @ 1.40 g/t Au from 190m	5.6
26HHRC058	98	104	6	0.85	6m @ 0.85 g/t Au from 98m	5.1
and	111	112	1	0.59	1m @ 0.59 g/t Au from 111m	<2
26HHRC061	NSI > 0.5 g/t Au					
26HHRC062	82	84	2	1.44	2m @ 1.44 g/t Au from 82m	2.9
26HHRC063	0	4	4	0.74	4m @ 0.74 g/t Au from 0m	3.0
and	31	32	1	0.82	1m @ 0.82 g/t Au from 31m	<2
and	68	69	1	0.67	1m @ 0.67 g/t Au from 68m	<2
and	95	97	2	0.96	2m @ 0.96 g/t Au from 95m	1.9
26HHRC064	NSI > 0.5 g/t Au					

Hole ID[1]	From (m)	To (m)	Drilled Interval (m)	Au (g/t)	Interval	Gram-metres
26HHRC065	68	72	4	0.66	4m @ 0.66 g/t Au from 68m	2.6
26HHRC066	**13**	**20**	**7**	**13.0**	**7m @ 13.0 g/t Au from 13m**	**91.0**
including	***13***	***15***	***2***	***44.3***	***2m @ 44.3 g/t Au from 13m***	***88.6***
and	18	19	1	1.28	1m @ 1.28 g/t Au from 18m	<2
and	43	44	1	0.75	1m @ 0.75 g/t Au from 43m	<2
and	58	59	1	0.72	1m @ 0.72 g/t Au from 58m	<2
26HHRC068	NSI > 0.5 g/t Au					
26HHRC069	NSI > 0.5 g/t Au					
26HHRC070	0	4	4	0.65	4m @ 0.65 g/t Au from 0m	2.6

Note 1: Refer Collar Table in Tables 1, 2 and ASX announcements dated 17 February 2026 and 5 March 2026 for further information.

JORC Code, 2012 Edition:

Section 1: Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
Sampling techniques	• *Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.* • *Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.* • *Aspects of the determination of mineralisation that are Material to the Public Report.* • *In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases, more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.*	• RC holes were sampled through an integrated cone splitter attached to the drill rig. • RC chips were sampled at 1m intervals to produce a nominal 1.5-2kg sample which was collected from the cone splitter into numbered calico bags. • Duplicate samples collected periodically. • Remainder of sample collected in green plastic bags or bucketed onto the ground for RC holes drilled for pre-collar purposes. • Samples collected to industry standard RC drilling practice with routine clearing of the splitter to reduce contamination. • DD holes were logged and sampled by a qualified geologist. Sections allocated for sampling were marked, logged, cut with half core sampling undertaken. • Diamond interval lengths sampled typically ranged from 0.3m to 1.2m. Certain intervals sampled included a minimum sample length of 0.2m based on the lithological/structural contact zone. • 4m composite sampling undertaken via scoop methodology, where deemed applicable by site supervising geologist. 1m split samples were taken when consecutive composite assay results were above a 0.2 g/t Au composite assay result.

Criteria	JORC Code explanation	Commentary
Drilling techniques	• *Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).*	• RC drilling was completed using a 5.5-inch (145mm) face sampling hammer. • Diamond Drilling was undertaken with a 47.6mm NQ drill bit. RC pre-collars were completed for significant diamond tails. • Where required, Diamond drilling with a HQ (63.5mm) sized drill bit was undertaken to maintain and control deviation prior to NQ core drilling. • All core is inspected by a company geologist and has been orientated to industry standards. • A company representative has either checked driller orientation marks or undertaken full length orientation mark up to validate orientation markings, suitable for structural modelling.
Drill sample recovery	• *Method of recording and assessing core and chip sample recoveries and results assessed.* • *Measures taken to maximise sample recovery and ensure representative nature of the samples.* • *Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.*	• Standard drilling procedures employed to obtain representative samples. • Laboratory measured weight of each sample. • Wet samples were identified in the sample logging process. • No correlation identified between sample weight and gold grade. • Diamond drilling will twin certain RC holes over the duration of the project to ascertain any potential bias that may/or may not exist.
Logging	• *Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.* • *Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.* • *The total length and percentage of the relevant intersections logged.*	• Geological logs have been completed on a 1m basis for all drilling for RC. • DD logs completed for all core; logged to geological boundaries where applicable. • Logging will aid geological interpretation in future resource estimation.
Sub-sampling techniques and sample preparation	• *If core, whether cut or sawn and whether quarter, half or all core taken.* • *If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.* • *For all sample types, the nature, quality and appropriateness of the sample preparation technique.* • *Quality control procedures adopted for all sub-sampling stages to maximise samples representivity.* • *Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling.* • *Whether sample sizes are appropriate to the grain size*	• Samples passed through a rotary cone splitter to obtain a nominal 2kg sub-sample collected in pre-numbered calico bags. • Samples were assayed at Bureau Veritas in Perth prior to April 2026, and at SGS Laboratories in Perth from April 2026. Samples were dried and pulverized prior to assaying. • All diamond core is half cut for a 50g fire assay sample. • 4m composite sampling undertaken via scoop methodology, where

Criteria	JORC Code explanation	Commentary
	of the material being sampled.	deemed applicable by site supervising geologist. 1m split samples were taken when consecutive composite assay results were above a 0.2 g/t Au composite assay result
Quality of assay data and laboratory tests	• *The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.* • *For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.* • *Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.*	• Fire assay samples (Both RC & DD) were submitted to Bureau Veritas (BV) prior to April 2026, and SGS Laboratories from April 2026, for 50g Lead Collection Fire Assay analysis. • QA/QC sampling was undertaken using industry standards. • Standards and Blanks returned consistent values, Duplicates show some variability consistent with the variable nature of the gold mineralisation style.
Verification of sampling and assaying	• *The verification of significant intersections by either independent or alternative company personnel.* • *The use of twinned holes.* • *Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.* • *Discuss any adjustment to assay data.*	• RC hole twinning has been completed to identify & confirm historic grades below the base of the historic Hopes Hill mine, indicating a similar location and tenor of mineralisation. • Drill logs captured using LogChief Lite software (and/or utilise excel logging templates if required) and uploaded into the database. • All data stored and validated in Datashed5 by independent database consultants.
Location of data points	• *Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.* • *Specification of the grid system used.* • *Quality and adequacy of topographic control.*	• Location of holes are set out using a handheld GPS. • Post-drilling, holes are picked up using DGPS by an independent contract surveyor, holes accurate to cm scale. • Holes are down hole surveyed using either an Axis Champ Gyro Electronic multi-shot tool with readings at 3m intervals OR by a OMNIx42 north seeking continuous/multi-shot tool taking reading at a nominal 3m interval. • Single shot readings were also taken to validate down hole surveys (both RC & DD).
Data spacing and distribution	• *Data spacing for reporting of Exploration Results.* • *Whether the data spacing, and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.*	• Drilling completed on a variable spacing. • Some variation in spacing results from infilling of historical drilling.

Criteria	JORC Code explanation	Commentary
Orientation of data in relation to geological structure	• *Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.* • *If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.*	• Drilling direction is considered to be an effective orientation testing mineralisation structures throughout the orebody. • All holes oriented perpendicular to strike dipping east to effectively test the steeply west dipping mineralised structures.
Sample security	• *The measures taken to ensure sample security.*	• Samples submitted directly to Lab after collection in a secure yard at Southern Cross.
Audits or reviews	• *The results of any audits or reviews of sampling techniques and data.*	• Sampling and assaying techniques are considered industry standard. • Preliminary analysis of the QAQC data is completed through the data management consultants, with no significant issues identified.

Section 2: Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	• *Type, reference name/number, location and ownership including agreements or material.* • *issues with third parties such as joint ventures, partnerships, overriding royalties, native.* • *title interests, historical sites, wilderness or national park and environmental settings.* • *The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.*	• Hopes Hill is located approximately 8km north of Southern Cross. Hakes Find is located approximately 7km south of Southern Cross. Marionete/Star of Ennuin is located approximately 60km North of Southern Cross. • Drilling confined to granted tenements M77/1266, M77/1296, E77/2658 & M77/551 (Hopes Hill); P77/4607 and M77/1312 *(pending)* (Hakes Find); E77/2325 (Marionete/Star of Ennuin). • Tenements in good standing with no known impediments.
Exploration done by other parties.	• *Acknowledgment and appraisal of exploration by other parties.*	• No significant work completed in the past 20 years. Prior to that, several companies completed drilling in and around the workings including Broken Hill Metals. • The main historic mine at Hopes Hill is a 1.3km long, maximum 90m deep mined in the late 1980s to early/mid 1990s. • Refer ASX announcement 'Replacement Prospectus' dated 12 December 2024 – Independent Technical Assessment Report for further information regarding historical exploration activities. As noted in the Independent Technical Assessment Report, historical production numbers rely on historical reports which may be incorrect or incomplete.
Geology	• *Deposit type, geological setting and style of mineralisation.*	• The geological target within Hopes Hill is a typical structurally hosted orogenic gold mineralisation zone proximal to lithological contacts between volcanics and sediments. • Mineralisation at Hopes Hill is associated with quartz veining and alteration (e.g. sericite, silica and biotite).
Drill hole Information	• *A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:* ▪ *easting and northing of the drill hole collar* ▪ *elevation or RL (Reduced Level - elevation above sea level in metres) of the drill hole collar*	• Location of drill holes defined using handheld GPS for set out, and DGPS for collar pickups by an independent contract surveyor. • Northing and Easting data generally within +/-0.02 accuracy. • RL data +/- 0.1m. • Dip and azimuth measured using a

Criteria	JORC Code explanation	Commentary
	▪ *dip and azimuth of the hole* ▪ *down hole length and interception depth hole length.* • *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.*	digital Axis Champ gyro tool OR a OMNIx42 tool. Accuracy tolerance +/-0.75^0. • Down hole length accuracy estimated as +/- 0.2m. • Refer Tables 1 and 2 for drill hole details. • Refer Tables 3 and 4 for list of significant intercepts.
Data aggregation methods	• *In reporting Exploration Results, weighting averaging techniques, maximum and/or* • *minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.* • *Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail. The assumptions used for any reporting of metal equivalent values should be clearly stated.*	• Significant gold intercepts quoted and calculated based on a minimum grade of 0.3 g/t Au (Hopes Hill North & South) or 0.5 g/t Au (Hopes Hill Main) with no more than 2m of internal waste. Different grades reflect different depths to returned mineralisation. • No top cut applied.
Relationship between mineralisation widths and intercept lengths	• *These relationships are particularly important in the reporting of Exploration Results.* • *If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.* • *If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known').*	• Holes drilled perpendicular to strike with planned azimuth at 49 degrees. Mineralisation is interpreted to dip west at approximately 70 - 80 degrees. • True width is variable along strike due to the nature of the boudinaged mineralised geometry but is likely to be ~40-80% of the down hole intercept length quoted. • A few holes (such as 26HHDD001, 26HHDD002, 26HHDD006 and 26HHDD007) have been drilled with a slight variance to the local azimuth (at Hopes Hill) to test the structural implications of fault sets cross cutting the regional and local foliation trend.
Diagrams	• *Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include but not be limited to a plan view of drill hole collar locations and appropriate sectional views.*	• Diagrams and sections have been included within the announcement. • The data has been presented using appropriate scales and using standard aggregating techniques. • Geological and mineralisation interpretations are based on current knowledge and will change with further exploration.
Balanced reporting	• *Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.*	• This announcement adequately summarises work completed, historical work and future developments. • Balanced reporting undertaken.
Other substantive exploration data	• *Other exploration data, if meaningful and material, should be reported including (but not limited to):*	• No other material data collected in the latest drilling campaign.

Criteria	JORC Code explanation	Commentary
	geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.	• Refer ASX announcement 'Replacement Prospectus' dated 12 December 2024 for a summary of previous drilling at the project.
Further work	• *The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).* • *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.*	• Infill drilling is planned to further test the mineralisation down dip and along strike. • Deep diamond drilling will continue to test the depth extents and HG down plunge components of mineralisation identified throughout the project area. • Resource estimation planned following further drilling. • Geophysical activities to be undertaken in due course including DHEM of existing holes.