

14 April 2026

ASX ANNOUNCEMENT

Senetas Corporation Limited

Completion of large sale to new customer in South America and Middle East sale update

MELBOURNE, AUSTRALIA – Senetas Corporation Limited (ASX: SEN) (Senetas / The Company), a global leader in defence grade high-assurance network encryption solutions, today announced that it had completed a sale of its CV series virtual encryption technology, through its global distributor Thales, to a large government agency in South America. The customer is new to Senetas and represents the Company's first significant sale into that region.

The share of the total transaction value to Senetas is approximately US\$1.7 million (approximately A\$2.5 million). The transaction value includes a perpetual licence for the use of Senetas's virtualised encryption technology, and a 4-year maintenance agreement. It is expected to boost the Senetas profit before tax in FY2026 by between A\$1.3–1.4 million, with ongoing maintenance revenue from the transaction to be recognised in the following 4 years.

Senetas CEO, Andrew Wilson, said: "This sale represents a significant moment for Senetas as it represents both our largest sale in the South American region, and the largest ever sale of our virtualised encryption technology. The sale was completed in partnership with our global distribution partner, Thales. This transaction represents the first stage of a deployment of Senetas technology with this new customer and we are optimistic that additional sales of a similar scale can be realised in the next 12 months.

"The sale is also significant because it reflects the progress Senetas is making in targeting new markets to expand the global distribution of our encryption technologies. Most importantly, this new customer had a requirement that Senetas could substitute into its products a local sovereign encryption algorithm, and we are increasingly seeing many similar requests from clients. This is a technical capability unique to our products and we expect it will be a significant driver of revenue growth."

Completion of delayed Middle East transaction

Senetas announced in its HY2026 results release on 27 February 2026 that a large order received by Thales from a Middle Eastern customer in the December quarter of FY2026 had remained incomplete at 31 December due to delayed export permits.

The Company can now confirm that the transaction has been completed, and that the related revenue to Senetas of approximately US\$0.9 million (approximately A\$1.3 million), and profit before tax of between A\$0.9-1.0 million will be reported in the second half of FY2026.

This announcement has been authorised by Andrew Wilson, CEO.

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ABOUT SENETAS CORPORATION LIMITED

Senetas is an Australian-founded defence technology company providing high-assurance cybersecurity solutions to defence, government, and critical infrastructure organisations in more than 60 countries. Our technologies deliver certified quantum-resistant network encryption for future threats. We safeguard mission-critical communications by protecting sensitive data in motion and data at rest.

Distributed globally by Thales, one of the world's largest defence, aerospace, and cybersecurity technology providers, Senetas solutions comply with the highest international security standards and certifications, including Common Criteria and FIPS.

In modern defence environments, secure communications are as critical in the field as they are in core network infrastructure. Senetas solutions extend military-grade network encryption to every location duty calls – from submarine depths to aerial missions – arming military assets with uncompromising protection against sophisticated state and criminal cyber threats.