

Exclusive deal with Shokz Health Global

Highlights

- ▶ Exclusive Australian market deployment agreement for the customised OpenLearn Small assistive listening solution with ShokzHear
- ▶ New ShokzHear enhanced listening solution adapted for the Australian market with Audeara's listening expertise, exclusively available in Australia through Audeara
- ▶ Shokz is the global leading brand in bone conduction audio technology and pioneer of open-ear listening devices
- ▶ Targets a large and underserved need, with hundreds of thousands of children experiencing listening difficulty during critical learning years
- ▶ Agreement underpins AUA's stated strategy of advancing its global footprint and technology rollout with leading hardware providers
- ▶ Direct pathway into fully funded government programs and charitable channels, supporting scalable deployment

Audeara Limited (ASX: AUA) ("**Audeara**" or "**the Company**") is pleased to advise it has secured exclusive Australian distribution rights from Shokz Health Global Limited (ShokzHear), the healthcare-focused division of Shokz, a global leader in bone conduction audio technology and pioneer of open-ear listening devices. The Company considers the Product Customisation and Market Deployment Agreement (Agreement) to be a significant step in establishing a scalable commercial pathway through fully funded state and national government programs and charitable channels addressing a significant unmet need in listening and learning.

Across Australia, up to an estimated 600,000 school-aged children experience functional listening challenges, often linked to fluctuating hearing loss. These challenges can significantly impact learning, participation, and long-term outcomes, particularly in regional and remote communities.

ShokzHear will customise its products to deploy an exclusive version for Audeara, to be marketed as the OpenLearn Small by ShokzHear (Product). This version of the ShokzHear products is based on feedback from Audeara including functionality, size and audio tuning parameters suited for the Australian education market. ShokzHear will undertake the product customisation and manufacturing based on these agreed requirements.



The focus of OpenLearn is educational settings, where classroom listening environments can present challenges for many children. The Company expects to place first orders for the product later this calendar year following initial customer orders.

Management commentary

Ms Fengyun Liao, Director of ShokzHear, said:

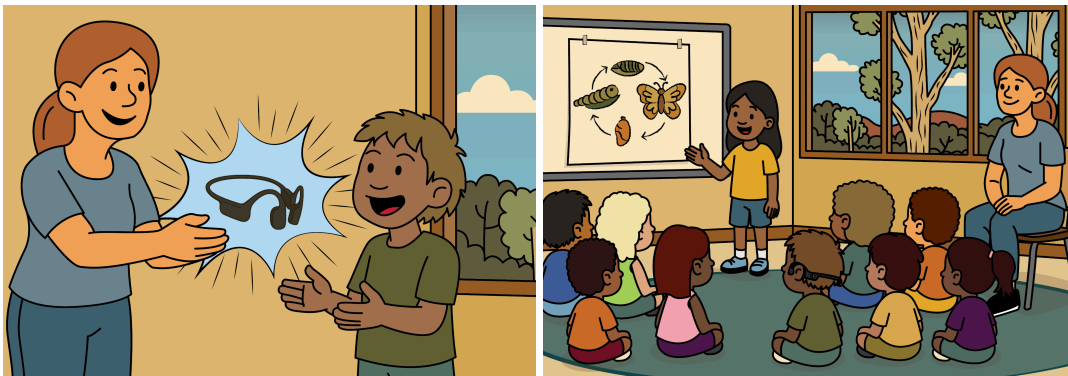
“We are excited to collaborate with Audeara to provide customised audio solutions for the Australian market. Audeara’s local market insight and experience in assistive listening technologies makes them a valuable partner as we adapt our technology platform for new applications.”

Audeara CEO, Dr James Fielding, said:

“At its core, this agreement is about helping people access sound in environments where it matters most. Across Australia, hundreds of thousands of children experience listening challenges during critical years of learning. When speech isn’t clear, engagement drops, confidence is impacted, and opportunities can be lost.

This agreement allows us to deliver at scale through fully funded programs, with a solution shaped by Audeara’s listening expertise and validated in real-world environments. Importantly, it demonstrates that solving meaningful problems can also create a scalable and sustainable commercial pathway.”

Solving a real problem at scale



Many children struggle to hear clearly in everyday environments, particularly in noisy classrooms where speech clarity is critical to learning.

Fluctuating hearing ability- commonly associated with middle ear conditions, can leave children without consistent support during key developmental years. In some remote communities, rates of hearing loss are among the highest globally, with profound implications for education, communication, and social connection.



Audeara has spent several years developing and validating hearing and listening solutions designed for these real-world conditions, focusing on accessibility, usability, and practical deployment. The solution enabled under this agreement has been designed to improve access to speech while maintaining comfort, awareness, and ease of use in everyday environments.

Commercial Pathway

The agreement provides a clear and repeatable model for deploying these solutions through institutional procurement channels.

By aligning with fully funded government programs and established delivery pathways, Audeara is able to scale distribution efficiently while maintaining a capital-efficient approach and low customer acquisition cost.

This approach enables the Company to translate real-world impact into a commercially sustainable model, supporting both broad access and long-term growth.

Strategic Positioning

The partnership reflects Audeara's strategy to expand its hearing health platform through collaboration with leading global hardware providers.

This approach enables market positioning with a globally recognised category leading brand while maintaining a capital-efficient operating model and provides a foundation for future product and market expansion.

Agreement Terms

The agreement is for an initial two-year term and enables the commercial deployment of a customised assistive listening solution designed to improve access to speech in real-world environments such as classrooms. The agreement can be terminated for cause by either party.

This announcement has been authorised by the board of Audeara Limited.

For more information please visit, audeara.com

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ABOUT AUDEARA

Feel connected, your way.

Audeara Limited (ASX: AUA) is a global hearing health leader specialised in innovative listening solutions for people with hearing challenges.

We are passionate about redefining hearing health, with a particular focus on delivering products that provide world-class tailored listening experiences.

We care about connecting people with experiences that bring them joy - whether that's watching a favourite TV show, FaceTiming family or listening to music with confidence.

All Audeara products are purposefully designed and engineered in Australia with precision detail and state-of-the-art technology. Each product delivers optimum listening experiences to enhance quality of life for people of all ages and abilities.

Audeara sells its products through distributors and resellers in Australia, Europe, Asia and North America, and through e-commerce channels.

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