

Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holder

To Company Name/Scheme Qantas Airways Ltd

ACN/ARSN 009 661 901

1. Details of substantial holder (1)

Name AustralianSuper Pty Ltd

ACN/ARSN (if applicable) 006 457 987

The holder became a substantial holder on 14 / 04 / 2026

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORDINARY	79,694,356	79,694,356	5.27%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
AustralianSuper Pty Ltd	SHAREHOLDER	ORD 79,694,356

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
AustralianSuper Pty Ltd.	JPMorgan Nominees Australia Ltd.	JPMorgan Nominees Australia Ltd.	ORD 79,694,356

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
See Annexure 'A'				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
AustralianSuper Pty Ltd.	Level 30, 130 Lonsdale Street Melbourne VIC 3000

Signature

print name	Amar Rashid	capacity	Principal, Portfolio Compliance Fund Services
sign here		date	16/04/2026

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Annexure A

This is Annexure A of 3 pages referred to in form 603 Notice of initial substantial holder.

Authorised Signatory: Amar Rashid **Date:** 16/04/2026

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
12/12/2025	JPMorgan Nominees Australia Ltd	BUY	4,558.75	ORD 460	460
15/12/2025	JPMorgan Nominees Australia Ltd	BUY	3,352.75	ORD 340	340
16/12/2025	JPMorgan Nominees Australia Ltd	SELL	35,491.11	ORD -3,536	-3,536
16/12/2025	JPMorgan Nominees Australia Ltd	BUY	10,576.88	ORD 1,050	1,050
17/12/2025	JPMorgan Nominees Australia Ltd	BUY	2,063.43	ORD 200	200
17/12/2025	JPMorgan Nominees Australia Ltd	SELL	10,167.46	ORD -1,000	-1,000
18/12/2025	JPMorgan Nominees Australia Ltd	BUY	27,571.66	ORD 2,758	2,758
19/12/2025	JPMorgan Nominees Australia Ltd	BUY	2,624.29	ORD 256	256
22/12/2025	JPMorgan Nominees Australia Ltd	SELL	6,335.49	ORD -621	-621
22/12/2025	JPMorgan Nominees Australia Ltd	BUY	10,213.95	ORD 1,000	1,000
23/12/2025	JPMorgan Nominees Australia Ltd	BUY	5,158.95	ORD 500	500
24/12/2025	JPMorgan Nominees Australia Ltd	SELL	15,389.26	ORD -1,500	-1,500
24/12/2025	JPMorgan Nominees Australia Ltd	BUY	9,287.78	ORD 900	900
29/12/2025	JPMorgan Nominees Australia Ltd	BUY	1,607.35	ORD 155	155
29/12/2025	JPMorgan Nominees Australia Ltd	SELL	34,405.57	ORD -3,349	-3,349
30/12/2025	JPMorgan Nominees Australia Ltd	BUY	5,476.20	ORD 528	528
30/12/2025	JPMorgan Nominees Australia Ltd	SELL	15,311.87	ORD -1,485	-1,485
31/12/2025	JPMorgan Nominees Australia Ltd	BUY	3,094.56	ORD 300	300
2/01/2026	JPMorgan Nominees Australia Ltd	BUY	16,276.34	ORD 1,549	1,549
5/01/2026	JPMorgan Nominees Australia Ltd	BUY	6,832.45	ORD 650	650
5/01/2026	JPMorgan Nominees Australia Ltd	SELL	16,841.05	ORD -1,597	-1,597
6/01/2026	JPMorgan Nominees Australia Ltd	BUY	13,063.38	ORD 1,256	1,256
6/01/2026	JPMorgan Nominees Australia Ltd	SELL	6,245.65	ORD -600	-600
7/01/2026	JPMorgan Nominees Australia Ltd	SELL	25,475.51	ORD -2,460	-2,460
7/01/2026	JPMorgan Nominees Australia Ltd	BUY	3,003.85	ORD 290	290
8/01/2026	JPMorgan Nominees Australia Ltd	SELL	2,840,673.19	ORD -270,384	-270,384
8/01/2026	JPMorgan Nominees Australia Ltd	BUY	102,148.14	ORD 9,717	9,717
8/01/2026	JPMorgan Nominees Australia Ltd	SELL	35,413.05	ORD -3,384	-3,384
9/01/2026	JPMorgan Nominees Australia Ltd	BUY	42,806.18	ORD 4,145	4,145
12/01/2026	JPMorgan Nominees Australia Ltd	SELL	3,964.05	ORD -390	-390
13/01/2026	JPMorgan Nominees Australia Ltd	SELL	73,596.09	ORD -7,212	-7,212
13/01/2026	JPMorgan Nominees Australia Ltd	BUY	1,545.45	ORD 150	150
14/01/2026	JPMorgan Nominees Australia Ltd	BUY	10,243.95	ORD 1,000	1,000
14/01/2026	JPMorgan Nominees Australia Ltd	SELL	24,980.76	ORD -2,451	-2,451
15/01/2026	JPMorgan Nominees Australia Ltd	SELL	54,388.85	ORD -5,365	-5,365
16/01/2026	JPMorgan Nominees Australia Ltd	SELL	5,978.90	ORD -590	-590
16/01/2026	JPMorgan Nominees Australia Ltd	BUY	60,221.84	ORD 5,835	5,835
20/01/2026	JPMorgan Nominees Australia Ltd	BUY	27,248.45	ORD 2,581	2,581
20/01/2026	JPMorgan Nominees Australia Ltd	SELL	17,509.01	ORD -1,662	-1,662
21/01/2026	JPMorgan Nominees Australia Ltd	SELL	74,796.46	ORD -7,060	-7,060
21/01/2026	JPMorgan Nominees Australia Ltd	BUY	10,532.83	ORD 1,000	1,000
22/01/2026	JPMorgan Nominees Australia Ltd	BUY	14,244.90	ORD 1,350	1,350
23/01/2026	JPMorgan Nominees Australia Ltd	SELL	11,450.21	ORD -1,096	-1,096
23/01/2026	JPMorgan Nominees Australia Ltd	BUY	1,581.45	ORD 150	150
27/01/2026	JPMorgan Nominees Australia Ltd	BUY	37,053.19	ORD 3,605	3,605
28/01/2026	JPMorgan Nominees Australia Ltd	SELL	10,161.70	ORD -980	-980
28/01/2026	JPMorgan Nominees Australia Ltd	BUY	46,847.31	ORD 4,500	4,500

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29/01/2026	JPMorgan Nominees Australia Ltd	SELL	8,142.05	ORD	-800	-800
29/01/2026	JPMorgan Nominees Australia Ltd	BUY	1,700.25	ORD	165	165
30/01/2026	JPMorgan Nominees Australia Ltd	BUY	35,966.22	ORD	3,598	3,598
30/01/2026	JPMorgan Nominees Australia Ltd	SELL	29,911.96	ORD	-2,988	-2,988
2/02/2026	JPMorgan Nominees Australia Ltd	SELL	35,361.38	ORD	-3,500	-3,500
3/02/2026	JPMorgan Nominees Australia Ltd	SELL	3,493,272.71	ORD	-341,996	-341,996
3/02/2026	JPMorgan Nominees Australia Ltd	SELL	6,350.64	ORD	-624	-624
4/02/2026	JPMorgan Nominees Australia Ltd	BUY	4,422.27	ORD	430	430
4/02/2026	JPMorgan Nominees Australia Ltd	SELL	14,846.69	ORD	-1,454	-1,454
5/02/2026	JPMorgan Nominees Australia Ltd	BUY	5,153.80	ORD	500	500
5/02/2026	JPMorgan Nominees Australia Ltd	SELL	50,551.01	ORD	-4,929	-4,929
6/02/2026	JPMorgan Nominees Australia Ltd	SELL	4,040.05	ORD	-400	-400
9/02/2026	JPMorgan Nominees Australia Ltd	SELL	29,618.23	ORD	-2,911	-2,911
10/02/2026	JPMorgan Nominees Australia Ltd	BUY	5,206.45	ORD	500	500
11/02/2026	JPMorgan Nominees Australia Ltd	BUY	26,242.49	ORD	2,524	2,524
17/02/2026	JPMorgan Nominees Australia Ltd	BUY	15,030.08	ORD	1,434	1,434
18/02/2026	JPMorgan Nominees Australia Ltd	SELL	120,507.89	ORD	-11,348	-11,348
18/02/2026	JPMorgan Nominees Australia Ltd	BUY	21,402.94	ORD	2,000	2,000
19/02/2026	JPMorgan Nominees Australia Ltd	BUY	9,997.88	ORD	930	930
19/02/2026	JPMorgan Nominees Australia Ltd	SELL	16,847.72	ORD	-1,566	-1,566
20/02/2026	JPMorgan Nominees Australia Ltd	SELL	63,369.23	ORD	-6,000	-6,000
20/02/2026	JPMorgan Nominees Australia Ltd	BUY	9,520.79	ORD	898	898
23/02/2026	JPMorgan Nominees Australia Ltd	BUY	50,139.74	ORD	4,750	4,750
23/02/2026	JPMorgan Nominees Australia Ltd	SELL	6,311.52	ORD	-603	-603
25/02/2026	JPMorgan Nominees Australia Ltd	BUY	21,199.05	ORD	2,000	2,000
25/02/2026	JPMorgan Nominees Australia Ltd	SELL	9,460.45	ORD	-911	-911
26/02/2026	JPMorgan Nominees Australia Ltd	BUY	401,533.79	ORD	40,230	40,230
26/02/2026	JPMorgan Nominees Australia Ltd	SELL	51,069.83	ORD	-4,990	-4,990
27/02/2026	JPMorgan Nominees Australia Ltd	SELL	42,515.70	ORD	-4,320	-4,320
27/02/2026	JPMorgan Nominees Australia Ltd	BUY	51,526.55	ORD	5,236	5,236
2/03/2026	JPMorgan Nominees Australia Ltd	SELL	19,564.43	ORD	-2,088	-2,088
2/03/2026	JPMorgan Nominees Australia Ltd	BUY	128,029.03	ORD	13,686	13,686
3/03/2026	JPMorgan Nominees Australia Ltd	BUY	457,228.29	ORD	50,066	50,066
3/03/2026	JPMorgan Nominees Australia Ltd	SELL	42,229.95	ORD	-4,611	-4,611
3/03/2026	JPMorgan Nominees Australia Ltd	BUY	215,154.92	ORD	23,541	23,541
4/03/2026	JPMorgan Nominees Australia Ltd	BUY	174,174.09	ORD	19,187	19,187
4/03/2026	JPMorgan Nominees Australia Ltd	SELL	31,191.59	ORD	-3,464	-3,464
5/03/2026	JPMorgan Nominees Australia Ltd	BUY	63,522,822.00	ORD	6,988,349	6,988,349
5/03/2026	JPMorgan Nominees Australia Ltd	SELL	7,004.10	ORD	-780	-780
5/03/2026	JPMorgan Nominees Australia Ltd	BUY	73,556.12	ORD	8,074	8,074
6/03/2026	JPMorgan Nominees Australia Ltd	BUY	63,534,921.63	ORD	7,156,709	7,156,709
6/03/2026	JPMorgan Nominees Australia Ltd	SELL	14,354.52	ORD	-1,602	-1,602
6/03/2026	JPMorgan Nominees Australia Ltd	BUY	282,351.34	ORD	31,777	31,777
9/03/2026	JPMorgan Nominees Australia Ltd	BUY	39,301,641.99	ORD	4,662,099	4,662,099
9/03/2026	JPMorgan Nominees Australia Ltd	SELL	124,706.90	ORD	-14,834	-14,834
9/03/2026	JPMorgan Nominees Australia Ltd	BUY	50,502.34	ORD	6,011	6,011
10/03/2026	JPMorgan Nominees Australia Ltd	BUY	12,547,149.56	ORD	1,463,211	1,463,211
10/03/2026	JPMorgan Nominees Australia Ltd	SELL	63,066.63	ORD	-7,307	-7,307
10/03/2026	JPMorgan Nominees Australia Ltd	BUY	225,322.56	ORD	26,242	26,242
11/03/2026	JPMorgan Nominees Australia Ltd	BUY	3,762,112.71	ORD	429,545	429,545
11/03/2026	JPMorgan Nominees Australia Ltd	BUY	109,995.77	ORD	12,569	12,569
12/03/2026	JPMorgan Nominees Australia Ltd	BUY	23,936,864.41	ORD	2,744,024	2,744,024
12/03/2026	JPMorgan Nominees Australia Ltd	SELL	74,643.37	ORD	-8,519	-8,519
12/03/2026	JPMorgan Nominees Australia Ltd	BUY	26,687.64	ORD	3,040	3,040
13/03/2026	JPMorgan Nominees Australia Ltd	BUY	37,666,888.44	ORD	4,364,739	4,364,739
13/03/2026	JPMorgan Nominees Australia Ltd	SELL	11,636.58	ORD	-1,350	-1,350
13/03/2026	JPMorgan Nominees Australia Ltd	BUY	35,317.23	ORD	4,092	4,092

16/03/2026	JPMorgan Nominees Australia Ltd	BUY	34,444,291.98	ORD	4,010,824	4,010,824
16/03/2026	JPMorgan Nominees Australia Ltd	BUY	69,979.24	ORD	8,134	8,134
16/03/2026	JPMorgan Nominees Australia Ltd	SELL	53,276.24	ORD	-6,185	-6,185
17/03/2026	JPMorgan Nominees Australia Ltd	BUY	25,322,274.31	ORD	2,941,436	2,941,436
17/03/2026	JPMorgan Nominees Australia Ltd	SELL	2,793.26	ORD	-328	-328
17/03/2026	JPMorgan Nominees Australia Ltd	BUY	174,683.22	ORD	20,200	20,200
18/03/2026	JPMorgan Nominees Australia Ltd	BUY	7,624,399.74	ORD	874,788	874,788
18/03/2026	JPMorgan Nominees Australia Ltd	SELL	21,576.83	ORD	-2,500	-2,500
18/03/2026	JPMorgan Nominees Australia Ltd	BUY	16,655.00	ORD	1,900	1,900
19/03/2026	JPMorgan Nominees Australia Ltd	BUY	38,923,385.11	ORD	4,592,154	4,592,154
19/03/2026	JPMorgan Nominees Australia Ltd	SELL	50,918.39	ORD	-5,934	-5,934
19/03/2026	JPMorgan Nominees Australia Ltd	BUY	52,867.49	ORD	6,214	6,214
20/03/2026	JPMorgan Nominees Australia Ltd	BUY	98,495,891.11	ORD	11,789,743	11,789,743
20/03/2026	JPMorgan Nominees Australia Ltd	SELL	31,889.45	ORD	-3,830	-3,830
20/03/2026	JPMorgan Nominees Australia Ltd	BUY	2,101.45	ORD	250	250
23/03/2026	JPMorgan Nominees Australia Ltd	BUY	26,946,464.27	ORD	3,292,370	3,292,370
23/03/2026	JPMorgan Nominees Australia Ltd	SELL	54,575.92	ORD	-6,665	-6,665
23/03/2026	JPMorgan Nominees Australia Ltd	BUY	81,975.57	ORD	9,997	9,997
24/03/2026	JPMorgan Nominees Australia Ltd	BUY	793,696.98	ORD	95,116	95,116
24/03/2026	JPMorgan Nominees Australia Ltd	BUY	169,548.88	ORD	19,996	19,996
25/03/2026	JPMorgan Nominees Australia Ltd	BUY	4,809,087.51	ORD	562,451	562,451
25/03/2026	JPMorgan Nominees Australia Ltd	BUY	128,891.90	ORD	15,015	15,015
26/03/2026	JPMorgan Nominees Australia Ltd	BUY	16,852,687.74	ORD	1,980,685	1,980,685
26/03/2026	JPMorgan Nominees Australia Ltd	BUY	27,322.25	ORD	3,200	3,200
26/03/2026	JPMorgan Nominees Australia Ltd	SELL	43,397.77	ORD	-5,113	-5,113
27/03/2026	JPMorgan Nominees Australia Ltd	BUY	8,988,867.40	ORD	1,068,862	1,068,862
27/03/2026	JPMorgan Nominees Australia Ltd	BUY	73,299.91	ORD	8,705	8,705
27/03/2026	JPMorgan Nominees Australia Ltd	SELL	95,381.08	ORD	-11,300	-11,300
30/03/2026	JPMorgan Nominees Australia Ltd	BUY	34,232,111.73	ORD	4,141,233	4,141,233
30/03/2026	JPMorgan Nominees Australia Ltd	SELL	15,440.60	ORD	-1,870	-1,870
30/03/2026	JPMorgan Nominees Australia Ltd	BUY	86,149.63	ORD	10,427	10,427
31/03/2026	JPMorgan Nominees Australia Ltd	BUY	10,550,536.44	ORD	1,274,580	1,274,580
31/03/2026	JPMorgan Nominees Australia Ltd	BUY	9,737.85	ORD	1,172	1,172
1/04/2026	JPMorgan Nominees Australia Ltd	BUY	92,045.58	ORD	10,678	10,678
1/04/2026	JPMorgan Nominees Australia Ltd	BUY	75,354.32	ORD	8,668	8,668
1/04/2026	JPMorgan Nominees Australia Ltd	SELL	30,705.63	ORD	-3,546	-3,546
2/04/2026	JPMorgan Nominees Australia Ltd	SELL	31,847.55	ORD	-3,720	-3,720
2/04/2026	JPMorgan Nominees Australia Ltd	BUY	50,538.32	ORD	5,842	5,842
7/04/2026	JPMorgan Nominees Australia Ltd	BUY	2,999,334.77	ORD	353,780	353,780
7/04/2026	JPMorgan Nominees Australia Ltd	SELL	42,356.03	ORD	-5,005	-5,005
7/04/2026	JPMorgan Nominees Australia Ltd	BUY	17,726.23	ORD	2,090	2,090
8/04/2026	JPMorgan Nominees Australia Ltd	SELL	145,553.71	ORD	-15,829	-15,829
8/04/2026	JPMorgan Nominees Australia Ltd	BUY	170,051.44	ORD	18,438	18,438
9/04/2026	JPMorgan Nominees Australia Ltd	BUY	14,073,244.75	ORD	1,555,928	1,555,928
9/04/2026	JPMorgan Nominees Australia Ltd	SELL	41,860.09	ORD	-4,619	-4,619
9/04/2026	JPMorgan Nominees Australia Ltd	BUY	52,310.59	ORD	5,792	5,792
10/04/2026	JPMorgan Nominees Australia Ltd	BUY	486,095.28	ORD	53,201	53,201
10/04/2026	JPMorgan Nominees Australia Ltd	BUY	22,716.37	ORD	2,475	2,475
13/04/2026	JPMorgan Nominees Australia Ltd	BUY	9,665,672.84	ORD	1,075,174	1,075,174
13/04/2026	JPMorgan Nominees Australia Ltd	SELL	90,780.99	ORD	-10,076	-10,076
13/04/2026	JPMorgan Nominees Australia Ltd	BUY	3,608.00	ORD	400	400
14/04/2026	JPMorgan Nominees Australia Ltd	BUY	37,116,319.87	ORD	4,165,696	4,165,696