



March 2026 Quarterly Activities Report

Aircore drilling at both the East Peak Hill and Walkers Hill Gold Projects confirms strong potential for new discoveries

Highlights:

Lachlan Projects, NSW

Walkers Hill Gold Project

- Aircore (AC) drilling completed recently at the **Sheepyard Prospect** has intersected a broad zone of shallow gold mineralisation containing several intersections of higher-grade gold, with assay results including:
 - SYAC0043: **15m at 1.10g/t Au** from surface including **6m at 1.95g/t Au**; and
 - SYAC0041: **9m at 1.05g/t Au** from 30m; and
 - SYAC0040: **6m at 0.63g/t Au** from 54m to end-of-hole
- Sheepyard forms part of the larger Walkers Hill gold-in-soil anomaly, sitting on a major geological contact and stretching over 4.5km north-west of the recent drilling.

Macquarie Arc Projects, New South Wales

East Peak Hill Project

- Maiden 5,546m, seven line, 95-hole air-core drilling (AC) program completed at the East Peak Hill (EPH) Prospect in NSW.
- EPH sits adjacent to the Tomingley and Peak Hill gold district (1.36Moz at 2.2g/t Au), which is currently being mined by Alkane Resources (ASX: ALK)^{1,2}.
- The AC drilling tested a 4.5km long trend of interpreted intrusive rocks within the highly prospective Junee-Narromine Volcanic Belt – host to several major gold and copper-gold deposits.
- Initial results from Line 2, indicate both anomalous gold and promising pathfinder minerals on the eastern contact of this belt, with a similar structural position and geochemical signature to the mineralisation at the nearby Tomingley Operations.
- Assay results are awaited for the remaining lines, for targets tested further south, which include interpreted porphyry and andesitic intrusion positions.

Corporate

- Royalty cash receipts from the Wonmunna Iron Ore Project of \$0.79 million received for the quarter.
- Talisman has cash on hand at 31 March of \$3.54 million

¹ Tomingley Gold Project – Geological Setting and Mineralisation. Chalmers, Ransted, Kairatis and Meates 2015.

² Tomingley Gold Operations – Mineral Resource Statement 30 June 2025





Lachlan Copper-Gold Project, NSW

The 100%-owned Lachlan Project spans the Canbelego-Mineral Hill Volcanic Belt between Condobolin and Canbelego in NSW and is prospective for large-scale porphyry copper-gold and VMS style copper-lead-zinc-silver deposits (see Figure 1).

A comprehensive geological, geochemical and geophysical review across all TLM Mineral Hill-Canbelego Volcanic Belt (MHCVB) tenure was completed during the June 2025 Quarter.

This review identified two high-priority targets, Sheeppark and Maroonbah in the Walkers Hill gold geochemical trend. During the March Quarter, the Company's exploration efforts continued to focus on the Sheeppark target (Figure2).

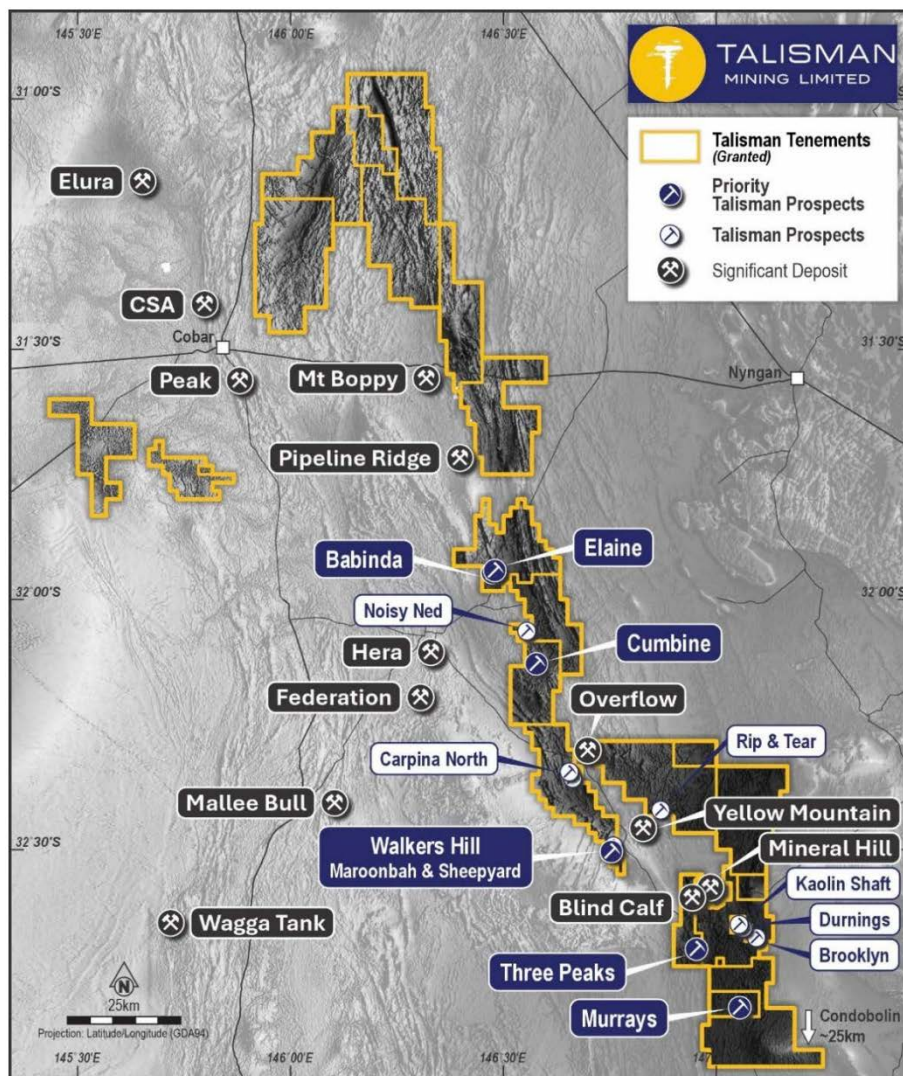


Figure 1: Talisman's Lachlan Project, which covers the Mineral Hill-Canbelego Volcanic Belt (MHCVB), shown on a regional TMI Airborne Magnetic image. High-grade base metals and copper-gold deposits in the belt include CSA, Peak, Hera, Federation and Mineral Hill. Other Talisman tenure in the area (to the east and south-east of Cobar and north of Condobolin) is also shown.



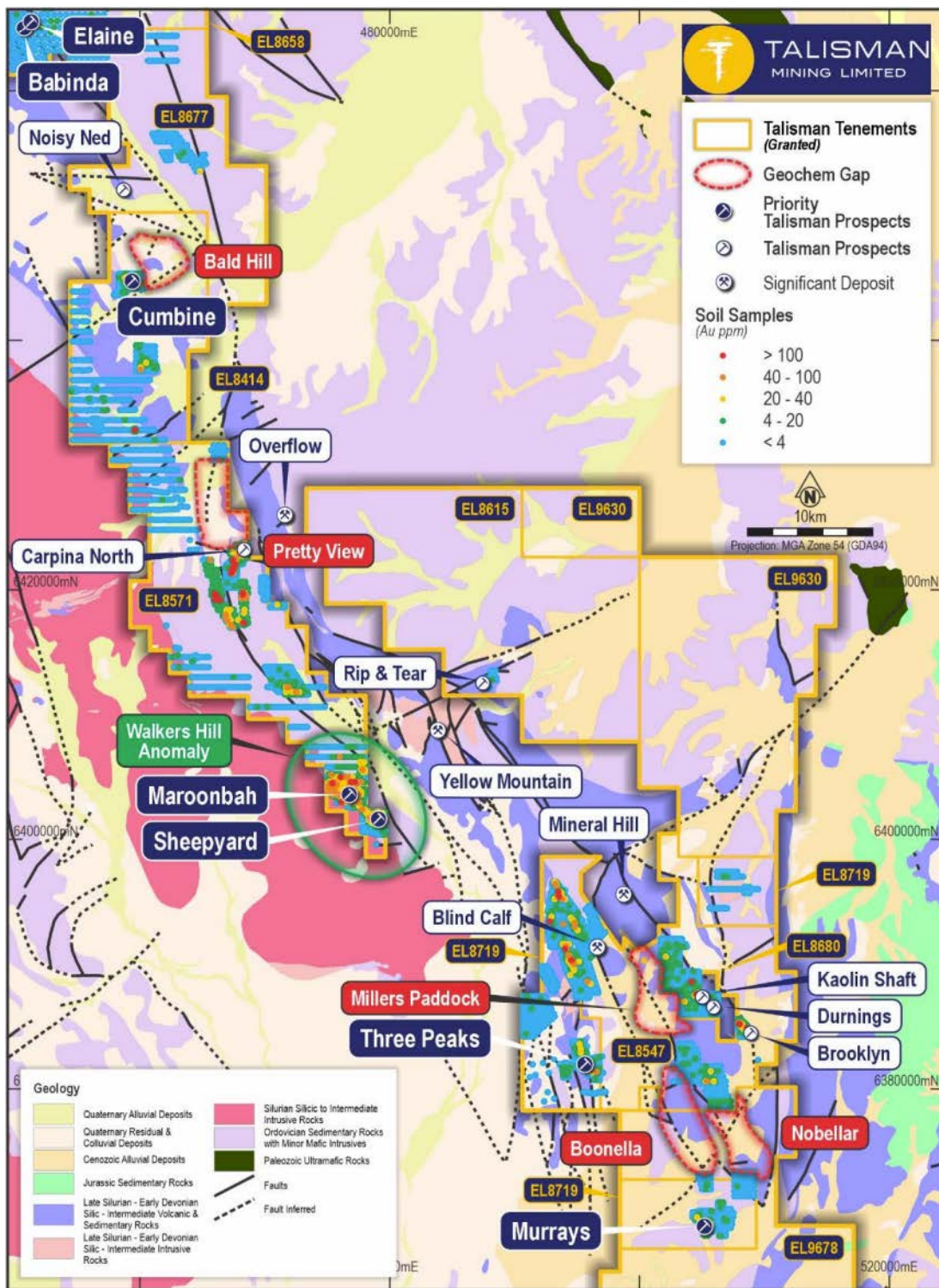


Figure 2: Lachlan Projects southern tenements area with geology and gold-in-soil geochemistry. The Walkers Hill gold-in-soil geochemical trend (highlighted) is the largest and most coherent trend in the area, spanning an area of approximately 10km by 2.5km, and is divided into the Maroonbah and Sheepyard prospects. Planned geochemical coverage in-fill Auger drilling programs across prospective trends are also highlighted.





Walkers Hill

During November 2025, Wallis Drilling completed 49 Aircore (AC) holes for 2,229m in two lines spaced 200m apart to test the southern part of the soil geochemical trend at Sheeppark (Figure 3).

Drilling was angled at 60 degrees grid south and penetrated the Oxide and Transitional Zone of weathering to the top of fresh rock at approximately 30m-60m down-hole (25m-50m vertical). Sampling was undertaken on 3m composite samples for each drill hole and assayed for gold. Hand-held XRF results were also collected for pathfinder elements – Arsenic, Antimony and Tungsten – to assist with trend interpretation. Assaying of 3m composites for gold reported in this announcement are by 50g Fire Assay.

The AC drilling intersected a broad zone of gold mineralisation in the Western Line of AC drilling and a lesser zone of mineralisation in the Eastern Line. Gold mineralisation is reported from several consecutive holes, particularly on the Western Line. Results are reported by 3m composite sample and include:

Western Line

- SYAC0040 – **6m at 0.63g/t Au** from 54m to end-of-hole
- SYAC0041 – **9m at 1.05g/t Au** from 30m
- SYAC0042 – 15m at 0.26g/t Au from 6m
- SYAC0043 – **15m at 1.10g/t Au** from surface including **6m at 1.95g/t Au**
- SYAC0044 – 21m at 0.38g/t Au from surface

Eastern Line

- SYAC0022 – **6m at 0.47g/t Au** from 39m to end-of-hole
- SYAC0024 – **6m at 0.69g/t Au** from 21m

Surface mapping and geological logging show that shallow gold mineralisation within the Ordovician-age Girilambone metasediments occurs in association with sheared, veined and occasionally brecciated quartz and pyrite rich alteration zones, interpreted to be in broad, north-east trending fault zones.

Deeper gold mineralisation encountered in RC drilling further north is associated with thin quartz veining and selvage disseminated pyrite mineralisation³.

Gold mineralisation is associated with anomalous arsenic, antimony and tungsten, typical of orogenic-style gold sulphide mineralisation³. The AC drilling program targeted higher tenor soil anomalies which mark higher-grade mineralisation in the near-surface oxide environment.

The Western Line of AC drilling shows a broad zone of near-surface gold mineralisation which contains a coherent higher-grade zone intersected in five consecutive holes, SYAC0040 to SYAC0044.

The Western Line higher grade zone spans a distance of approximately 60m (true width not known) and contains both higher grade intersections (9m at 1.05g/t Au from 30m in SYAC0041 and 15m at 1.10g/t Au from surface in SYAC0043) which correspond to a zone of altered, quartz veined, pyrite-rich and sheared sediments interpreted to be a NE-SW trending shear zone emanating from the

³ ASX: TLM – 17 June, 25 July and 15 September 2025.





interpreted position of the Erimeran Granite contact, located approximately 600m south-west of the Western Line of AC drilling.

Interpretation and Next Steps

The Western Line of AC drilling indicates significant widths of near-surface gold mineralisation containing zones between 6m and 15m wide (true width not known) of >1.0g/t Au gold mineralisation within the broader 60m zone. The higher-grade zones intersected to date are interpreted to trend NE-SW.

The Company is presently undertaking modelling and geological interpretation of these higher-grade zones to assist in planning the next phase of drilling At Sheeppark. A follow-up program of two additional lines of AC drilling further west of the Western Line will be undertaken in the June quarter to test the extent of the near surface gold mineralisation illustrated in Figure 4 and Figure 5.

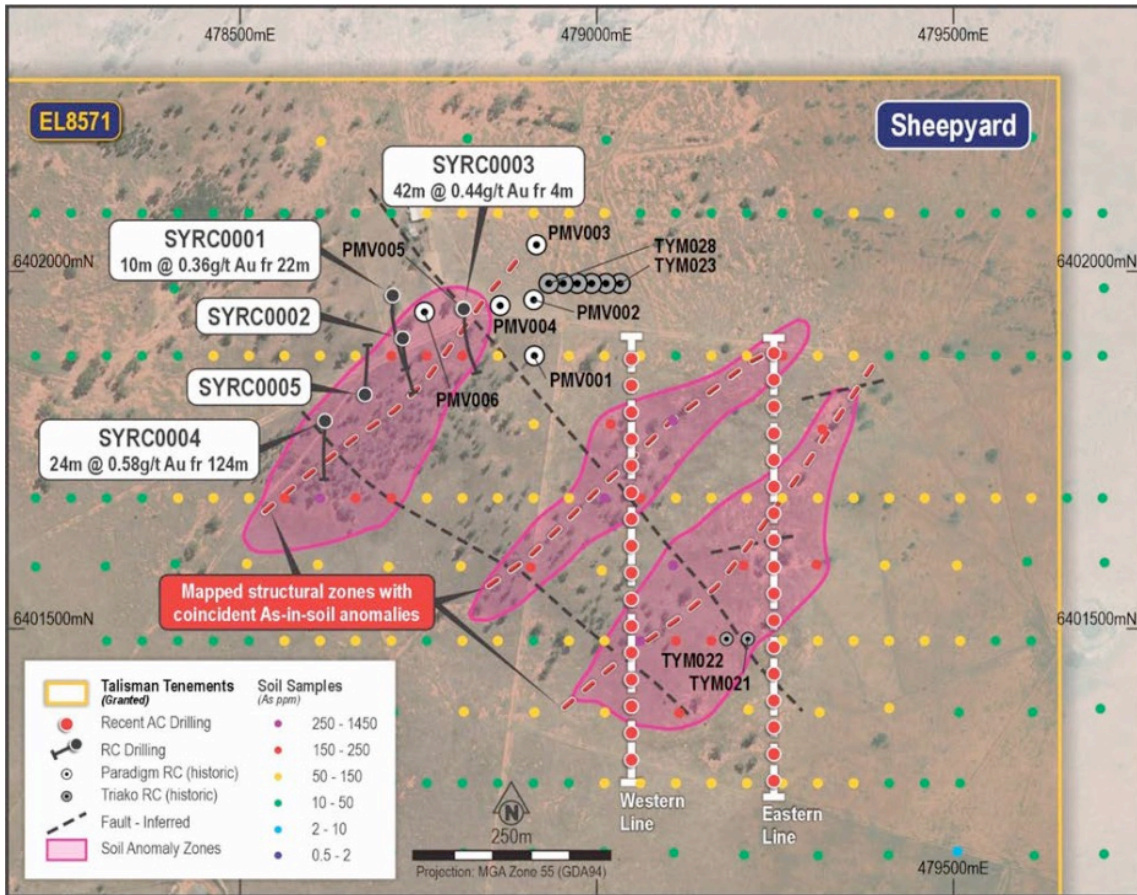
Additional programs of geophysics and RC drilling to test the extent at depth of the higher-grade mineralisation tested to date may follow later in 2026 when the planned follow up AC program is complete.

The overall trend of the 4.5km-long anomalous soil geochemistry within the greater Walkers Hill area trends NW-SE and is proximal to and strongly associated with the mapped contact between the large Erimeran Granite intrusion and the host rock Girilambone Sediments. See Figure 2.

Additional mapping, soil geochemical sampling and AC drilling programs are planned at Maroonbah 3km north-west of Sheeppark once access agreements are completed with landholders to bring further detail to this association.

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⁴ ASX: TLM – 17 June, 25 July and 15 September 2025.





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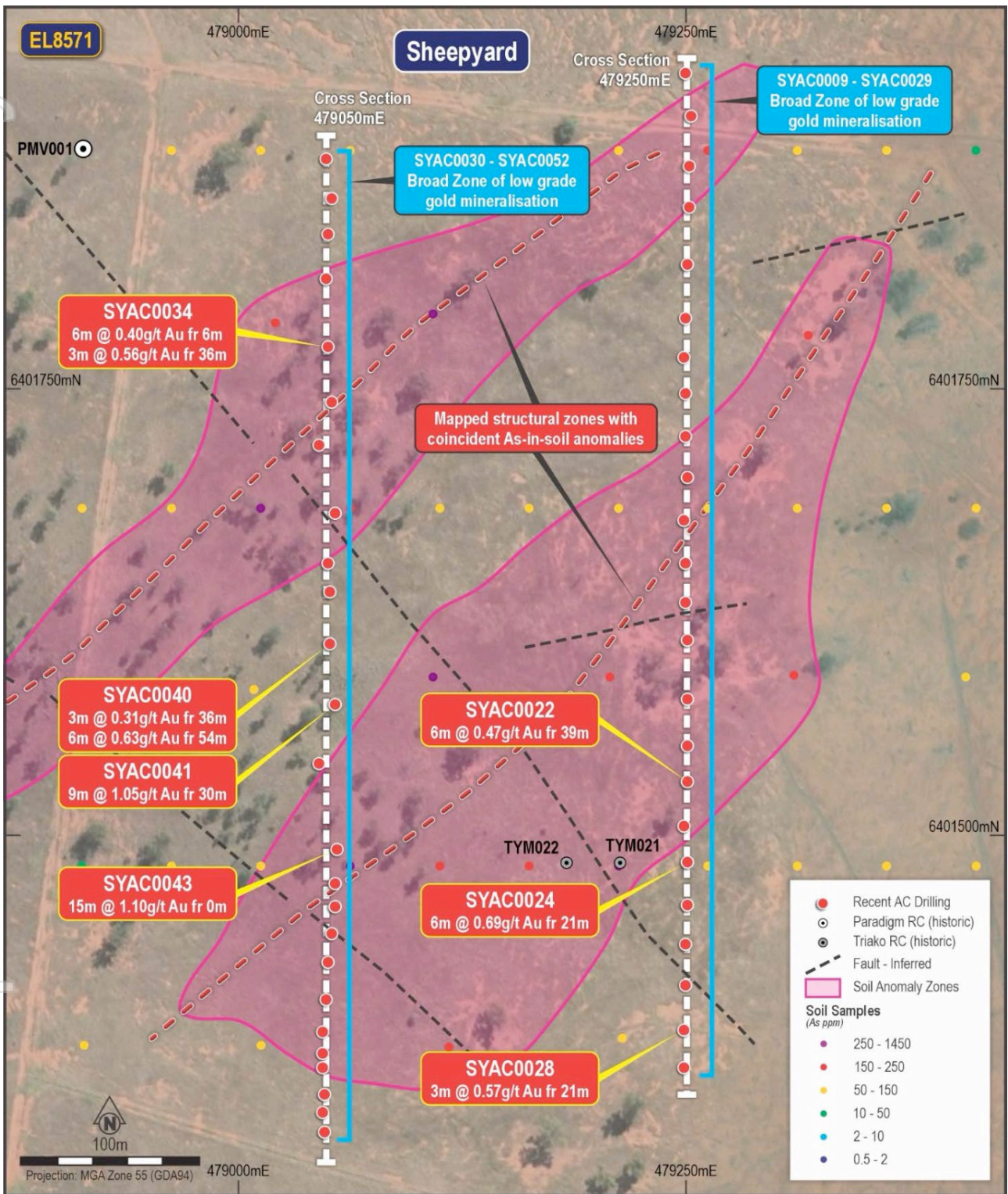


Figure 4: Sheepyard Prospect AC drilling plan view. Arsenic (As) in soil contoured results indicating a NE-SW trend to the surface expression of mineralisation. Broad zones of near-surface gold mineralisation were intersected in both the Western and Eastern line of AC drilling with selected holes of higher-grade gold mineralisation. True width of mineralisation is not known.



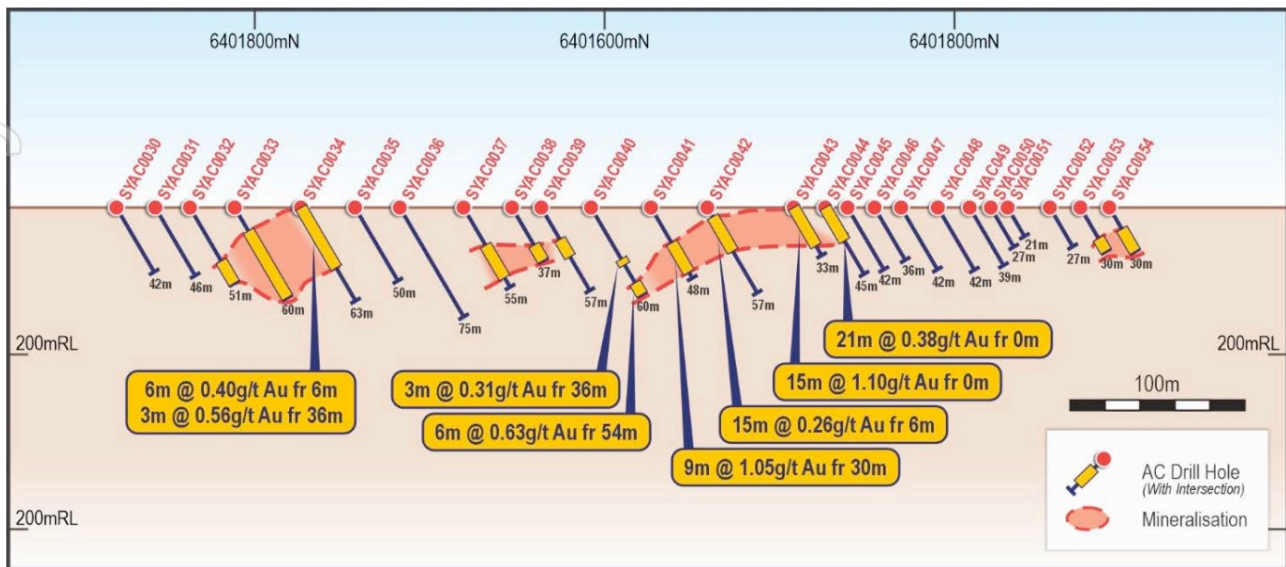


Figure 5: Sheepyard Prospect western line of AC drilling - cross section 479050E looking east. A zone of higher-grade gold mineralisation, approximately 60m wide at surface, is indicated by the near-surface intersections in holes SYAC0040 to SYAC0044 within a broad zone of low-grade gold mineralisation. High-grade intersections include 15m at 1.10g/t Au from surface in SYAC0043 and 9m at 1.05g/t Au from 30m in SYAC0041 are highlighted. Assaying is by 3m composite sample. True width of mineralisation is not known.

Macquarie Arc Projects, NSW

East Peak Hill (EL 9395) – Aircore Drilling

During the Quarter, Talisman completed an air-core (AC) drilling program comprising seven east-west lines of AC drill fences to test the interpreted north-south magnetic features, covering a strike length of approximately 4.5km (Figures 6 & 7). These features contain a number of north-northeast trending structures which are seen as key to the emplacement of gold mineralisation in the district.

The key specifications of the AC drilling program are summarised below:

- E-W drill grid (orthogonal to stratigraphy & interpreted structure/mineralisation).
- Holes drilled to blade refusal (generally 50m-80m depth).
- Holes inclined at 60 degrees, drilled towards 270° (grid west).
- Nominal 80m x 800m spaced drilling initially, with potential to in-fill to 400m spacing as results and geology dictate.
- 3m composite samples with 25g Aqua Regia for gold and a range of multi-elements.
- Bottom-of-hole samples with comprehensive multi-element assays.
- Barren surface cover was intersected from surface to approximately 10m to 30m down-hole.

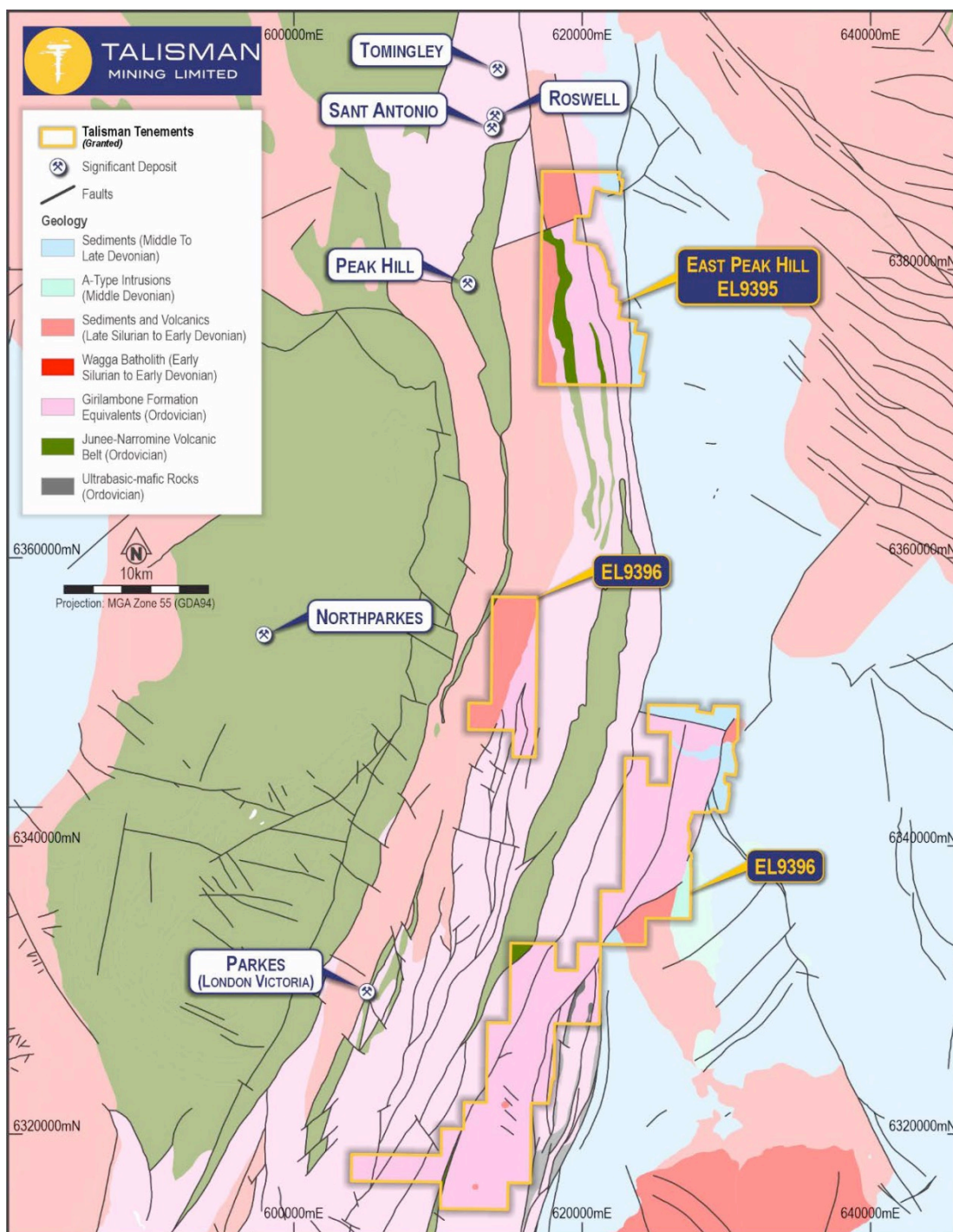


Figure 6: Regional geology plan of the Junee-Narromine Volcanic Belt illustrating the gold and copper-gold deposits of the region. Talisman tenure in the belt consists of three EL's. The East Peak Hill Project is located on EL 9395, approximately 10km south-east of the Tomingley Gold Operation

AC Program Results and Interpretation

To date, assays have been returned for the three northern most lines of AC drilling (Lines 1 to 3, holes EPAC0001 to EPAC0043). See Figure 7.

These lines tested de-magnetised positions that sit adjacent to the interpreted, strongly magnetic Andesite intrusions (those zones in red in the central part of Figure 7).





In addition, Line 2 also tested the interpreted position of the Mingelo Volcanics/Cotton Formation contact on the eastern end of Line 2. Line 3 and Line 4 were unable to test the prospective Mingelo Volcanics/ Cotton Formation contact as planned due to temporary access issues requested by the landowner. Line 3 and Line 4 will be extended east in the follow up phase of drilling.

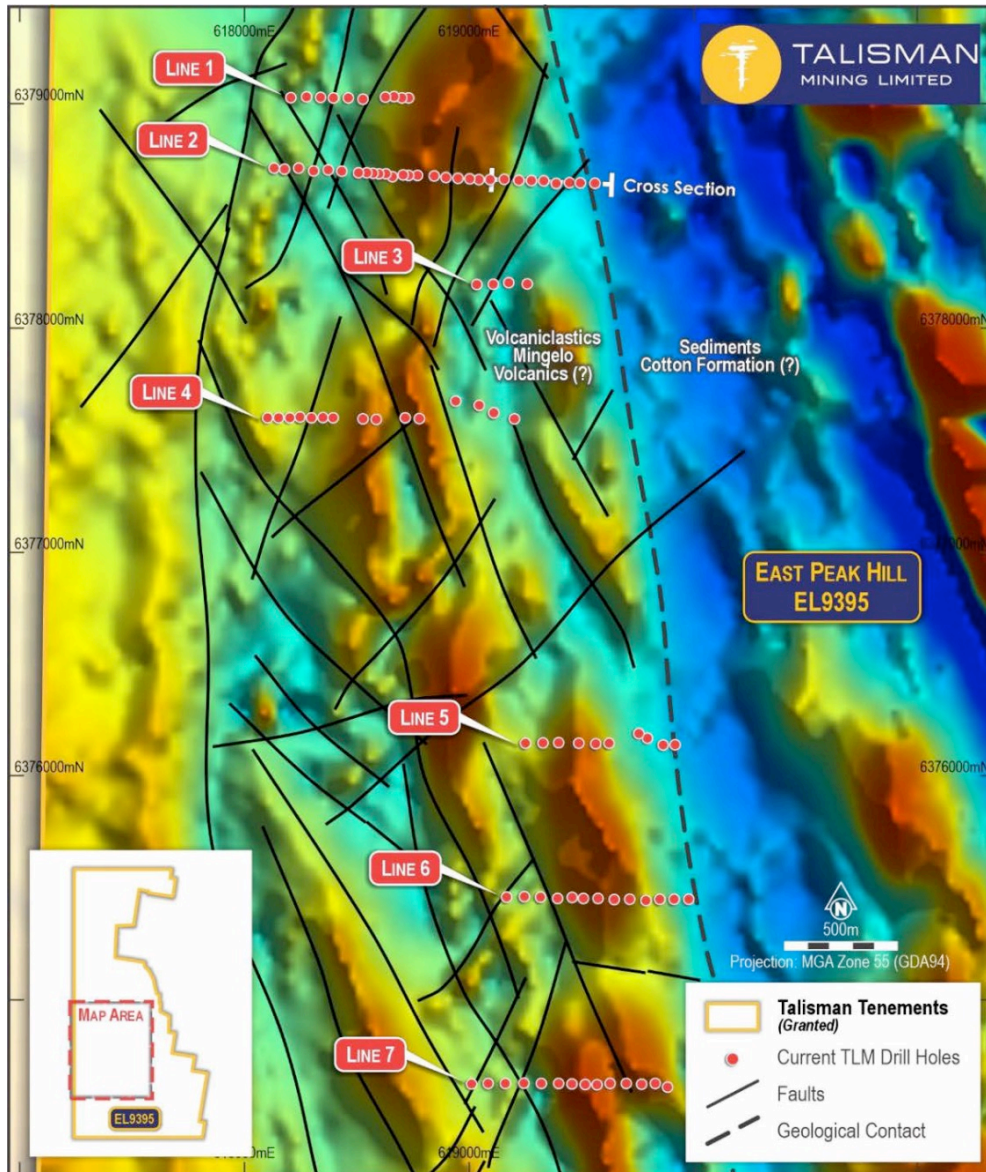


Figure 7: AC drilling program at East Peak Hill over regional magnetics and structural interpretation. Magnetic highs are generally associated with Andesitic sills within the Mingelo Volcanic sequence. Anomalous pathfinder and gold mineralisation in Line 2 is associated with Mingelo Volcaniclastic/Cotton Formation sediments contact on the eastern side of the drill line.

On Line 2, three consecutive drill holes EPAC0001 to EPAC0003 intersected a zone of sericite-carbonate alteration of Volcaniclastic rocks with significant elevated gold, silver, arsenic and antimony anomalism. This style of alteration, metal anomalism and structural position is analogous to the Tomingley style mineralisation located approximately 10km north-west of the current drilling.

These holes sit adjacent to the contact between the interpreted Mingelo Volcanic rocks containing a number of andesitic intrusions to the west and the Cotton Formation sediments to the east intersected in EPAC0038 and EPAC0039. See Figure 8.



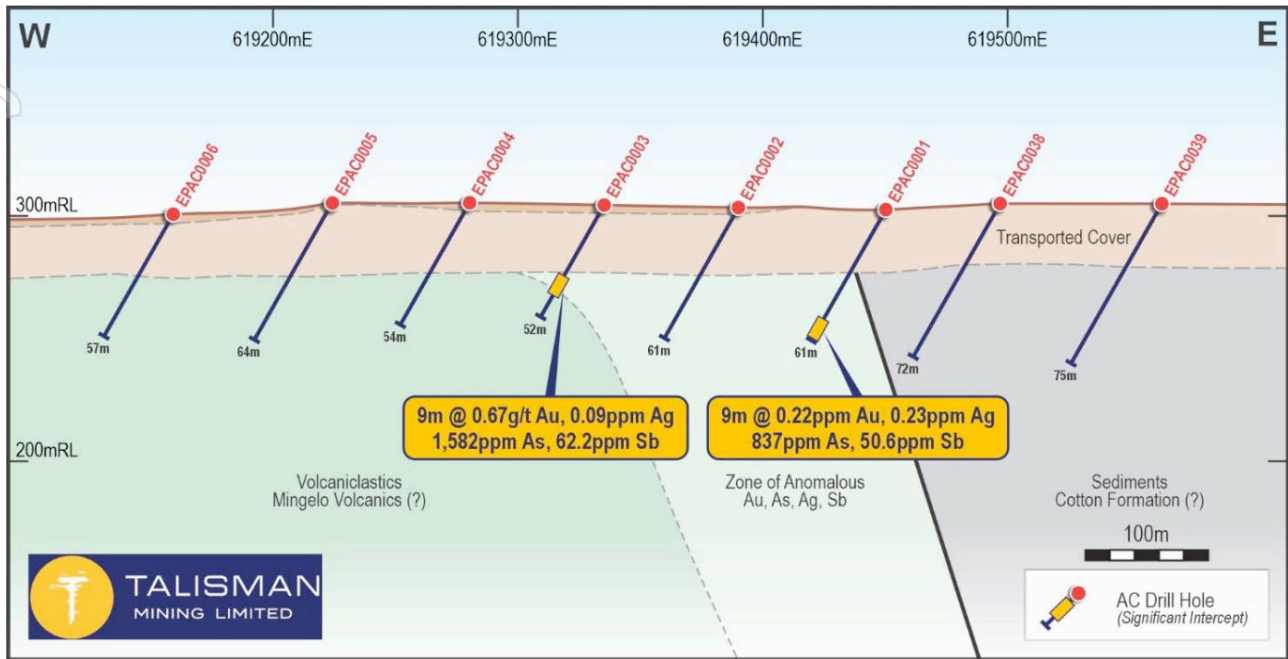


Figure 8: AC drilling at East Peak Hill cross section Line 2. See Figure 3 for location. Assay results show a broad zone of alteration, anomalous in Au, As, Ag and Sb in holes EPAC0001 and EPAC0003

Follow up AC drilling programs to infill to 400m line spacing and extend incomplete lines to the east is planned for the June quarter.

Yarindury Copper-Gold Project (EL 9679)

In late 2025 and early 2026 the Company completed two drill holes for 930.6m of mud rotary and diamond drilling at the East Yarindury target testing buried Induced Polarisation-Magneto Telluric (IP-MT) anomalies below approximately 200m (in hole) of cover within the Molong belt approximately 20km north-east of Dubbo in NSW. See ASX announcement 4 December 2025.

Assay results from the two completed holes YRMRD0002 and YRMRD0003 were returned during the Quarter with no significant copper or gold intersections encountered. Drill hole core samples are however, being characterised for alteration studies to be used as an exploration vector towards potentially mineralised positions.

Corporate

Iron Ore Royalty

During the quarter, Talisman received \$0.79 million in royalty payments from iron ore sales that occurred between 1 December 2025 and 28 February 2026 from Wonmunna Iron Ore Pty Ltd (Wonmunna), a wholly owned subsidiary of Mineral Resources Limited (ASX: MIN), the owner and operator of the Wonmunna Iron Ore Mine (WIOM) in the Pilbara region of Western Australia.

The iron ore royalty receipts for the current quarter reflect the impact of moderating volumes of Wonmunna ore within the Mineral Resources Pilbara Hub production as production from Wonmunna is wound down. Recent sales also reflect favourable global iron ore pricing and \$A: \$US exchange rates maintained at recent levels on WIOM sales made during the quarter.

Since the commencement of iron ore production at the WIOM in March 2021, total royalty payments of \$35.0 million have been received by Talisman as at the date of this announcement.



As announced in October 2024 and restated in October 2025, the economic viability of the current Wonmunna Project is limited. When the current project commenced in March 2021, the anticipated mine life was approximately four years, scheduled at the time, to be completed in the March quarter of 2025.

Preparations have been made by Mineral Resources to transition its Pilbara Hub production from Wonmunna to Lamb Creek, with first ore production from Lamb Creek to commence from the March quarter 2026. See MinRes ASX announcement 15 March.

Mining at Wonmunna by MinRes ceased in the March quarter with shipments of Wonmunna ore now being drawn from stockpiles. Royalty payments for the current project are expected to wind down from the March quarter 2026 consistent with the October 2025 update and toward the end of that expected timeline.

MinRes remain active at Wonmunna exploring for additional deposits to complement the substantial remaining resources as potential blending material for future developments.

New Project Opportunities

The Company continued to review potential mineral growth opportunities in Australia and elsewhere. Talisman continues to adopt a judicious approach to the review of all growth opportunities to ensure only value-accretive transactions that have the potential to create long-term shareholder value are pursued.

Cash Balance

At 31 March 2026, Talisman had \$3.5 million cash available for its operating and investing activities. Investments in Novo Resources shares (ASX: NVO) were valued at \$0.2M.

Expenditure on mining exploration activities

In accordance with ASX Listing Rule 5.3.1, the Company advises its exploration and evaluation expenditure during the March 2026 quarter totalled \$1.01 million. This amount is included at Item 1.2(a) of the Appendix 5B and relates to activities undertaken on the Company's Lachlan Copper-Gold Project and Macquarie Arc Copper-Gold Project.

Expenditure during the quarter included completion and assessment of Sheeppark AC drilling, Yarindury diamond drilling and in part, the East Peak Hill AC drilling. Also included is assaying, geological mapping activities, tenement management, and exploration activity planning.

Payments to related parties of the entity and their associates

In accordance with Section 6.1 of the March 2026 Quarter Appendix 5B, Talisman provides the following in relation to payments made during the quarter to related parties:

<u>Description</u>	<u>\$A'000</u>	<u>Explanation</u>
Directors Fees	147	Short term and post-employment benefits paid to non-executive directors.

Ends —

For further information, please contact:

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+61 4199 29046





This release has been authorised by the Board of Talisman Mining Limited.

About Talisman Mining

Talisman Mining Limited (ASX:TLM) is an Australian mineral development and exploration company. The Company's aim is to maximise shareholder value through exploration, discovery and development of complementary opportunities in base and precious metals.

Talisman has secured tenements in the Cobar/Mineral Hill region in Central NSW through the grant of its own Exploration Licenses and through a joint venture agreement. The Cobar/Mineral Hill region is a richly mineralised district that hosts several base and precious metal mines including the CSA, Tritton, and Hera/Nymagee mines. This region contains highly prospective geology that has produced many long-life, high-grade mineral discoveries. Talisman has identified several areas within its Lachlan Cu-Au Project tenements that show evidence of base and precious metals endowment which have had very little modern systematic exploration completed to date. Talisman believes there is significant potential for the discovery of substantial base metals and gold mineralisation within this land package and is undertaking active exploration to test a number of these targets.

Talisman also has secured access to over 1000km² of highly prospective tenure in South Australia's Gawler Craton known as the Mabel Creek Project. Mabel Creek is prospective for large scale Iron Oxide Copper Gold (IOCG) deposits and intrusion related rare earths and battery metals mineralisation. Mabel Creek is surrounded by similar tenure owned and being actively explored by Australia's biggest resource companies including BHP, Rio Tinto and FMG.

Competent Person's Statement

Information in this announcement that relates to Exploration Results and Exploration Targets is based on and fairly represents information and supporting documentation compiled by Mr Andrew Munckton, who is a member of the Australasian Institute of Geoscientists. Mr Munckton is a full-time employee of Talisman Mining Ltd and has sufficient experience which is relevant to the style of mineralisation and types of deposits under consideration and to the activities undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Munckton has reviewed the contents of this announcement and consents to the inclusion in this announcement of all technical statements based on his information in the form and context in which they appear.

Forward-Looking Statements

This ASX release may include forward-looking statements. These forward-looking statements are not historical facts but rather are based on Talisman Mining Ltd.'s current expectations, estimates and assumptions about the industry in which Talisman Mining Ltd operates, and beliefs and assumptions regarding Talisman Mining Ltd.'s future performance. Words such as "anticipates", "expects", "intends", "plans", "believes", "seeks", "estimates", "potential" and similar expressions are intended to identify forward-looking statements. Forward-looking statements are only predictions and are not guaranteed, and they are subject to known and unknown risks, uncertainties, and assumptions, some of which are outside the control of Talisman Mining Ltd. Past performance is not necessarily a guide to future performance and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward-looking statements or other forecast. Actual values, results or events may be materially different to those expressed or implied in this presentation. Given these uncertainties, recipients are cautioned not to place reliance on forward looking statements. Any forward-looking statements in this announcement speak only at the date of issue of this announcement. Subject to any continuing obligations under applicable law and the ASX Listing Rules, Talisman Mining Ltd does not undertake any obligation to update or revise any information or any of the forward-looking statements in this announcement or any changes in events, conditions, or circumstances on which any such forward looking statement is based.





Appendix 1

Talisman Tenement Holdings

LACHLAN PROJECT	New South Wales						
EL8615	(356km ²)	100%	100%	-	-		N/A
EL8659	(373km ²)	100%	100%	-	-		
EL8677	(193km ²)	100%	100%	-	-		
EL8414	(174km ²)	100%	100%	-	-		1.5% NSR to Peel Mining
EL8547	(205km ²)	100%	100%	-	-		N/A
EL8571	(258km ²)	100%	100%	-	-		
EL8658	(256km ²)	100%	100%	-	-		
EL8680	(20km ²)	100%	100%	-	-		
EL8719	(191km ²)	100%	100%	-	-		
EL9298	(440km ²)	100%	100%	-	-		
EL9299	(199km ²)	100%	100%	-	-		
EL9302	(108km ²)	100%	100%	-	-		
EL9306	(103km ²)	100%	100%	-	-		
EL9315	(108km ²)	100%	100%	-	-		
EL9379	(878km ²)	100%	100%	-	-		
EL9462	(6km ²)	100%	100%	-	-		
ELVIS PROJECT	New South Wales						
EL8977	(463km ²)	100%	100%	-	-		N/A
EL9395	(75km ²)	100%	100%	-	-		
EL9396	(229km ²)	100%	100%	-	-		
HILLSTON PROJECT	New South Wales						
EL8907	(372km ²)	100%	100%	-	-		
EL9394	(399km ²)	100%	100%	-	-		N/A
LUCKNOW PROJECT	New South Wales						
EL6455	(29km ²)	51%	51%				





MACQUARIE PROJECT					
	New South Wales			-	
EL9630	(356km ²)	100%	100%		
EL9678	(343km ²)	100%	100%	-	-
EL9679	(180km ²)	100%	100%	-	-
EL 9701	(227km ²)	100%	100%	-	-
EL 9702	(317km ²)	100%	100%	-	-
MABEL CREEK PROJECT					
	South Australia			-	
EL6619	(519km ²)	100%	100%		
EL6620	(319km ²)	100%	100%	-	-
EL6627	(210km ²)	100%	100%		-

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Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Talisman Mining Limited

ABN

71 079 536 495

Quarter ended ("current quarter")

31 March 2026

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(1,014)	(3,362)
(b) development	-	-
(c) production	-	-
(d) staff costs	(181)	(597)
(e) administration and corporate costs	(89)	(748)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	9	43
1.5 Interest and other costs of finance paid	(1)	(2)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	
1.8 Other (Wonmunna Iron Ore Royalties)	792	3,708
1.9 Net cash from / (used in) operating activities	(484)	(958)

2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	-
(d) exploration & evaluation	-	-
(e) investments	-	-
(f) other non-current assets	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	26
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other - Tenement security deposit (payments) / refunds	4	25
2.6	Net cash from / (used in) investing activities	4	51

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (ROU Lease Repayments)	(17)	(51)
03.10	Net cash from / (used in) financing activities	(17)	(51)

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	4,031	4,492
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(484)	(958)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	4	51
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(17)	(51)

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	3,534	3,534

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	3,537	4,031
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	3,537	4,031

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	147
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(484)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(484)
8.4 Cash and cash equivalents at quarter end (item 4.6)	3,537
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	3,537
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	7.3
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	

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Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 17 April 2026.....

Authorised by: By the Board.....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.