

NARRYER COMPLETES STRATEGIC PLACEMENT

Narryer Metals Limited (**Narryer** or the **Company**) (**ASX:NYM**) is pleased to announce it has received binding commitments from sophisticated and professional investors to raise \$1.056 million (before costs) through the issue of 35,200,000 fully paid ordinary shares in the Company (**Shares**) at an issue price of \$0.03 per Share (**Placement**).

The issue price of \$0.03 per Placement Share represents a 30% premium to the last closing Share price of \$0.023. The Placement Shares will be issued in two tranches with 31,033,333 Placement Shares issued under the Company's placement capacity pursuant to ASX Listing Rule 7.1 and 7.1A. A second tranche of 4,166,667 Placement Shares (\$125,000) will be issued to Directors of the Company, subject to shareholder approval.

The Placement was to a new strategic investor and existing major shareholders, notably Mimaro Group and Raffe Capital. The new substantial shareholder is Mr Tim Goyder. Tim is a Perth-based mining investor with a strong record of successful investment and value creation in the Australian and international resources sector.

Narryer's Chairman Richard Bevan said *"We are delighted to welcome Tim as a substantial shareholder of the Company. He has an amazing track record as an investor in the resources industry and we look forward having him as a shareholder. We also thank our existing major shareholders for their continued support."*

New Shares issued under the Placement will be fully paid ordinary shares in the Company and will rank equally with shares currently on issue. The funds raised under the Placement will be used for working capital purposes, to continue examining new opportunities and to progress the Company's existing projects.

The Company will convene a general meeting of Shareholder to approve the tranche 2 Placement Shares, anticipated to be held in early June 2026 (**General Meeting**). Further details on the General Meeting time and venue will be provided in the notice of meeting to be despatched to shareholders shortly.

Please refer to the Appendix 3B lodged with ASX today for further details in regard to the Placement Shares to issued.

Authorised for release by Narryer Board

For Enquiries Contact:

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About Narryer Metals: Narryer Metals Limited (Narryer or Company) (ASX:NYM) is a critical minerals exploration company with critical minerals projects in both Australia and Canada. Two projects (Rocky Gully and Muckanippie Projects) in strategic geological domains in Western and South Australia, exploring for Ti and REE-Sc-Ga. Narryer Metals also has lithium prospective assets in Northwest Territories, Canada.

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