

17 APRIL 2026

A\$2.15 MILLION PLACEMENT TO FUND DEVELOPMENT OF THE BYNOE LITHIUM PROJECT

Highlights

- + Firm commitments received for A\$2.15 million equity Placement at A\$0.10 per share
- + Placement strongly supported by existing strategic cornerstone investor Suzhou CATH Energy Technologies (CATH) and sophisticated and institutional investors
- + High demand reflects robust investor confidence and highlights significant interest in the development of the Bynoe lithium project.
- + Funds raised will progress the scoping study work at Lei lithium project development
- + Supplementary Environmental Report (SER) progressing well, with submission targeted for Q2

Lithium Plus Minerals Limited (ASX: LPM) (**Lithium Plus** or the **Company**) is pleased to advise it has received firm commitments for a placement of new fully paid ordinary shares to raise A\$2.15 million before costs at a price of A\$0.10 per share on the terms set out in this announcement (**Placement**).

The Placement was strongly supported by a group of institutional, sophisticated and professional investors, including existing strategic cornerstone investor Suzhou CATH Energy Technologies (CATH).

The fund raised enable the company to continue advance the Lei lithium project development, including its scoping study with target completion in Q4.

Commenting on the Placement, CEO, Andrew Haythorpe, said:

“The strong support for this Placement reflects a clear endorsement of the quality and development potential of the Lei lithium project. The funds raised position Lithium Plus to complete the scoping study and advance the project toward development readiness.”

With funding now secured, the Company will engage key consultancies to review the internal study and to advance the Lei Lithium DSO Project, while progressing downstream integration through a proposed flotation plant in China, creating a pathway to cost-effective processing, trading, and direct access to the world’s largest battery market.”

Offer details

The Placement will raise A\$2.15 million (before costs), result in the issue of 21.5 million New Shares and the Company having approximately 154.34 million shares on issue. The New Shares will be issued pursuant to the Company's capacity under ASX Listing Rule 7.1 and Listing Rule 7.1A. Canaccord Genuity (Australia) Limited (Canaccord) was Lead Manager to the Placement with Richlink Capital Group Pty Ltd appointed as Co-Lead Manager. A fee of 6% of the amount raised under the Placement is payable. Settlement is expected to occur on Thursday, 23 April 2026, with new shares to be quoted on the ASX on Friday, 24 April 2026.

The Placement price of A\$0.10 per share represents a 16.7% discount to the last closing price of Lithium Plus shares (A\$0.12 per share: Tuesday 14 April 2026), and a 22.6% discount to the 15-day volume weighted average price of Lithium Plus shares, up to and including Tuesday 14 April 2026 (A\$0.129).

Use of proceeds

Proceeds from the Placement are planned to be utilised for the following purposes:

- + Completion of Lei Scoping Study
- + Continued exploration activities at the Bynoe Lithium Project; and
- + General working capital (including costs of the Offer).

Indicative Timetable

The Joint Lead Managers and the Company reserve the right to vary these dates

Event	Date
Trading Halt	Wednesday, 15 April 2026
ASX Announcement / Resume Trading	Friday, 17 April 2026
Settlement of the New Shares	Thursday, 23 April 2026
Expected date of ASX quotation of New Shares	Friday, 24 April 2026

Effect of raising

The effect of the announced raising on the capital structure of the Company is set out below

	Number
Shares currently on issue	132,840,000
Placement	
Shares to be issued under LR7.1A placement capacity	13,284,000
Shares to be issued under LR7.1 placement capacity	8,216,000
Total Shares on issue after completion of Placement	154,340,000

END

This announcement has been authorised for release by the Board of Lithium Plus Minerals Ltd.

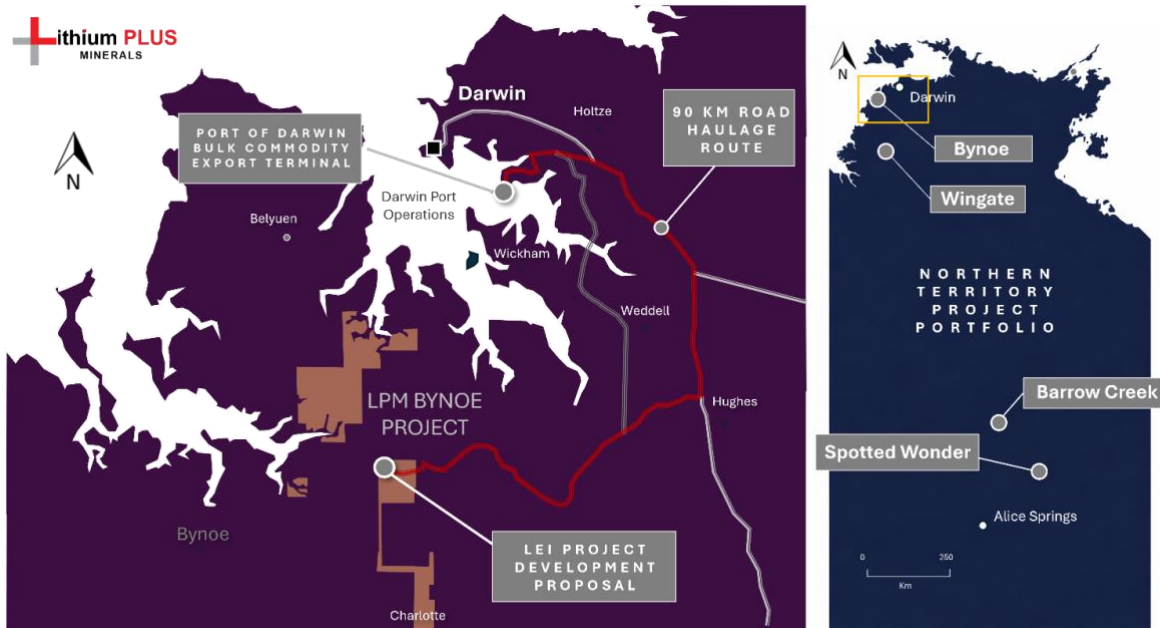
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About Lithium Plus Minerals

Lithium Plus Minerals Limited (ASX: LPM) is an Australian Lithium exploration company with 23 tenements in the Northern Territory grouped into the following projects:

Bynoe Lithium Project (100% LPM)

Situated on the Cox Peninsula, 45 km south of Darwin, on the northern end of the Litchfield Pegmatite Belt, with 11 granted tenements covering 297 km². Geologically centred around the Bynoe Pegmatite Field, the tenements share a border with Core Lithium’s Finnis mine development. Significant lithium mineralisation was discovered at Lei in 2017 within the north-northeast trending spodumene bearing pegmatites. Current drill ready targets are Lei, SW Cai, Cai and Perseverance.

Wingate Project (100% LPM)

Located 150 km south of Darwin. LPM hold three granted tenements EL31132, EL34006 and EL34007 covering 485 sq km. The tenements cover the Wingate Mountains Pegmatite District, the southern part of the Litchfield Pegmatite Belt. It contains the known presence of pegmatites with little exploration and minor historical production of tin. Historical gold workings (Fletcher’s Gully) are present.

Arunta Projects (100% LPM)

Barrow Creek

Located in the Northern Arunta pegmatite province, 300 km north of Alice Springs. Historic tin and tantalum production and the presence of spodumene in nearby Anningie Pegmatite field suggest lithium potential.

Spotted Wonder

Located approx. 200 km north-north-east of Alice Springs with proven lithium and Beryllium mineralisation, with amblygonite present in the Delmore Pegmatite

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