



## Announcement Summary

**Entity name**

KAROON ENERGY LTD

**Date of this announcement**

Friday April 17, 2026

**The +securities the subject of this notification are:**

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
KARAAB	PERFORMANCE RIGHTS EXPIRING 30-JUN-2027	84,469	08/04/2026
KARAAF	PERFORMANCE RIGHTS EXPIRING 30-JUN-2028	84,469	08/04/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

---

**1.1 Name of entity**

KAROON ENERGY LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted securities.

**1.2 Registered number type**

ABN

**Registration number**

53107001338

**1.3 ASX issuer code**

KAR

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

17/4/2026

For personal use only



Part 2 - Issue details

---

**2.1 The +securities the subject of this notification are:**

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

has an existing ASX security code ("existing class")

For personal use only



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**Additional +securities in an existing class issued under an +employee incentive scheme**

**ASX +security code and description**

KARAAB : PERFORMANCE RIGHTS EXPIRING 30-JUN-2027

**Date the +securities the subject of this notification were issued**

8/4/2026

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

No

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

chrome-extension://efaidnbmnnnibpcajpcglclefindmkaj/<https://www.karoonenergy.com.au/wp-content/uploads/Performance-Rights-Plan-Rules-2025.pdf>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Performance Rights issued as part of retention program associated with relocation of corporate roles to Brazil and USA

Issue details

**Number of +securities**

84,469

**Additional +securities in an existing class issued under an +employee incentive scheme**

**ASX +security code and description**

KARAAF : PERFORMANCE RIGHTS EXPIRING 30-JUN-2028

**Date the +securities the subject of this notification were issued**

8/4/2026

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

No



**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

chrome-extension://efaidnbmnnnibpcajpcglclefindmkaj/<https://www.karoonenergy.com.au/wp-content/uploads/Performance-Rights-Plan-Rules-2025.pdf>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Performance Rights issued as part of retention program associated with relocation of corporate roles to Brazil and USA

Issue details

**Number of +securities**

84,469

For personal use only



## Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
KAR : ORDINARY FULLY PAID	713,442,677

**4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
KARAY : PERFORMANCE RIGHTS EXPIRING 30-JUN-2026	167,286
KARAAB : PERFORMANCE RIGHTS EXPIRING 30-JUN-2027	1,056,968
KARAAC : PERFORMANCE RIGHTS EXPIRING 31-DEC-2025	5,349
KARAAD : PERFORMANCE RIGHTS EXPIRING 31-DEC-2027	3,014,420
KARAAE : PERFORMANCE RIGHTS EXPIRING 23-JUN-2027	99,174
KARAAF : PERFORMANCE RIGHTS EXPIRING 30-JUN-2028	185,373
KARAA : PERFORMANCE RIGHTS EXPIRING 31-DEC-2026	79,085
KARAB : PERFORMANCE RIGHTS EXPIRING 31-DEC-2028	4,452,026



Part 5 - Other Listing Rule requirements

---

**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

13

For personal use only